Final Budget
for Fiscal Year
2024-25

Town of Camp Verde, Arizona

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The Center Of It All

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PRESENTED TO

Town of Camp Verde
Arizona

For the Fiscal Year Beginning

July 01, 2023

Christopher P. Morrill

Executive Director

Budget Summary
Fiscal Year 2024-25

The Town of Camp Verde (Town) is proud to present its annual budget for the fiscal year beginning July 1st, 2024 and ending June 30th, 2025 (FY25). The Town strives to maintain a balanced budget operationally every year. The Town considers a balanced budget one in which all recurring operational expenditures are covered with current year revenues, not reserves. In FY25, the Town has maintained a balanced budget in 3 of 4 operating funds: the General Fund, the HURF Fund, and the Water Fund. The Wastewater Fund is budgeted for a potential shortfall in FY25 due to the timing of new debt for upcoming projects in FY25. However, it is more possible that the timing of the Debt will allow the Wastewater Fund to see positive cash flow for FY25 as well. The Town has budgeted to use $500,000 of unrestricted reserves from the General Fund to support current year expenses for one-time capital projects in the CIP Fund.

Total Town Budget

The Town's total budgeted expenses for FY25 are just over $58.2 million. The State of Arizona mandates Annual Expenditure Limitations for all municipalities that are adjusted every year. The limitation for the Town of Camp Verde for FY25 is $21,386,626. After removing estimated exclusions in the amount of $38,437,449, the amount of the Town's budgeted expenses subject to the state limitation is $19,833,495 (see page 266), which is $1,553,131 below the limitation amount. Estimated exclusions include items such as debt funding, debt service, grant funded expenditures and depreciation among other items. Total budgeted revenues for the Town are just over $52.3 million. The largest component of this amount is the $28.26 million of Intergovernmental revenues which includes state income and sales tax as well as state and federal grants.

General Fund

The General Fund is where the vast majority of Town services are budgeted. For FY25, the General Fund budgeted expenses are just over $14.2 million which is an 1% increase over FY24. This $139K total increase includes an allowance of $225K for the possibility of employee raises around January of 2025 depending on how revenues perform. Without that allowance, total general fund expenses would decrease from FY24. While the Town is still in a significant growth period with numerous projects ready to launch and pressures on departments to keep up with services, the cut in revenues this year has forced departments to cut back from their FY24 budget levels. The Town has focused on not cutting staff for these savings, however, there are no new positions budgeted for FY25. With healthcare expenses continuing to rise, the Town has found what it considers a win-win situation. The Town has been able to decrease healthcare costs while increasing its family coverage for employees opting to enroll in the $5,000 high deductible plan from 50% to 90%. Lastly, just under $2.7 million is being transferred out of the General Fund for Capital Improvement Projects ($1.1M) & Debt Service Funds ($1.6M).

Significant Events

1) **Loss of tax revenues:** While the Town had planned for the loss of $550K of state income tax revenues (URS) that actual loss climbed to $618K forcing the Town to cut back $68K of operations revenue. The loss of long-term (residential rentals longer than 30 days) rental income of $260K from use in operations increases the impact on operations to $328K. Finally, add to that the expected slowdown in the economy stifling tax revenue growth expectations, the Town has been forced to actually cut back many annual operating cuts for FY25.

2) **New Sports Complex Construction:** Construction on the Town's 110-acre park, the Camp Verde Sports Complex, was started in FY18. The Town secured $7 million of funding through the first-ever public bond offering from the Town and followed that up with $2.5 million of revenue bond financing in FY21. In FY22 the Town received a matching federal grant that will enable the Town to access up to another $2.5 million. This has been a multi-phase project creating 2 baseball fields, 2 all-purpose fields and the complete infrastructure (drainage, water, roads, etc.) for the completed park. Construction is now expected to finish in 2025. The Town has spent just over$12.3 million to date on the park, including the initial land purchase in November of 2007. In FY25, the town has a remaining budget of $2.9 million to complete the Phase I portion of the park. Once fully completed (not in this current phase), the complex is expected to house 6 baseball fields, 2 all-purpose fields, several pickleball courts, a walking trail, a disc golf course and fishing pond.

3) **Wastewater Fund Capital Expenses:** The Town has budgeted nearly $11.2 million for capital expenses. $7.0 million of this comes from potential grants for the expansion of wastewater services northward along Hwy 260. Currently the Town has a $1.2 million loan from the Water Infrastructure Authority (WIFA) for engineering costs of this project. Once completed, the Town will pursue funding for the construction of those services. Another nearly $1.28 million of various projects are currently moving forward with funding from the American Rescue Plan Act (ARPA) and a grant through ADOT in the amount of $498 thousand. Lastly, the Town is budgeting for a loan to cover expansion of wastewater services in the Black Bridge area and several plant improvements totaling $2.75 million.

4) **Water Fund Capital Expenses:** The Town has budgeted for nearly $5.7 million of capital expenses within the Water Fund. $1.5 million is slated to combine with a received Congressional Spending Grant of $2.0 million to construct an arsenic removal system at the Mongini and Verde River Estates wells. Another $2.3 million will be used to establish two new production wells. It would most probably be for potential demand and storage needs but this application is still in the planning stages. $675,000 will be used for the required match of a $2.3 million grant to replace the water main system. $1.0 million will be used to construct additional storage tanks. The remaining $230,000 will be used to acquire two service vehicles.

5) **American Rescue Plan Act Funds:** The Town was allocated nearly $3.7 million of federal ARPA funds in FY22 & FY23. The Town utilized the standard $10 million revenue loss exemption to offset the restriction of these funds. There is a current remaining balance of $1.1 million in the ARPA Fund. For FY25, $835,000 is being utilized for wastewater projects with the remaining

$270,000 being utilized to complete various Town projects including replacing the town community center playground and assisting with an on-going Town signage project.

6) **Turquoise Circuit Rodeo:** In 2021, the Town signed a 5-yr agreement to host the Turquoise Circuit Rodeo Finals in Camp Verde. The Turquoise Circuit is the major Southwest Rodeo circuit for Arizona and New Mexico. This event is expected to bring in thousands of visitors each year.

7) **Broadband Expansion:** The Town has applied for a $2.0 million federal grant to improve broadband access and service in the area. If received, this would allow for much better connectivity in both speed and location of services.

8) **Az SMART Grant:** The Town applied for and has been awarded a $926 thousand Az SMART Grant for design and planning work on the Finnie Flat Road and Highway 260 corridor. Once this is completed, we will re-apply for a federal Raise Grant for construction.

Budget & Strategic Planning

While the Town has performing annual strategic planning reviews for the budgeting process, this year, the Town decided to pursue a much more robust strategic planning process. In January of 2024, Town Council and staff joined together to complete the FY25-FY30 Strategic Plan with a corresponding FY25 action plan. Both are included in this document starting on pages 26 and 36 respectively. Highlights from that process are listed below:

Core Values

Accountability, Collaboration, Diversity, Excellence, Integrity, Leadership, Respect and Sustainability.

Focus Areas

Resilient Economy

❖ Increase tourism-related revenue by 2029.
❖ Define and adopt a unified vision for the downtown area by June 30, 2025.

Recreation & Activities

❖ Adopt a Park & Recreation master plan with 50% funding for Priority #1 projects incorporated into the Capital Improvements Plan by June 30, 2026.
❖ Annually retain Dark Sky designation
❖ Increase total number of Town sponsored annual community engagement events by June 30, 2027

Community Infrastructure

- ❖ Adopt and maintain a funded 5-year Capital Improvements Plan by July 1, 2025.
- ❖ Quantify total available water resources in order to support existing and future development by July 1, 2026.

Effective Government

- ❖ Increase citizens' satisfaction each year for 5 years.
- ❖ Increase citizen applications to Boards, Commissions, and Council with an on-going target to have 40% more applicants than the number of seats available for each recruitment of election cycle.

Revenue Assumptions

Total General fund revenue for FY25 is $16.4 million. That is broken down into 4 categories: 1) State shared revenues made up of state income and sales taxes as well as vehicle license fees, 2) Local Transaction Privilege Tax (TPT) revenue from the Town's sales tax collection, 3) Departmental revenues mostly from fees for service, licenses and permits, and 4) Other miscellaneous general revenues including investment interest and administrative fees from our two enterprise funds. Of the $16.4 million of FY25 General Fund revenues, 88% comes from state shared revenues and local TPT revenues. As such, these line items are the primary focus for Town revenue forecasting. Staff believe the upcoming fiscal year is going to show somewhat flat gains in local TPT and so has only budgeted for a 4% increase in local TPT over FY24 budgeted revenues. FY24 actual revenues are estimated to end up just slightly under the budget amount of $8.4 million. Budgeted state shared revenues are expected to close FY24 right on target. A more detailed look into FY25 revenues can be found on page 70 of this document.

Economic Outlook & Direction

Camp Verde is expecting to feel the impact of a slowing state economy and as such is taking a fairly conservative view when projecting future revenues. While FY25 is shaping up to be a difficult year for Town departments looking for staffing increases and instead, having to accept no staffing increases along with reduced service budgets. However, while the economy seems to be signaling a slow-down, it is still growing. The Town expects key projects currently on paper to go into construction in FY25 creating revenue growth opportunities in both commercial establishments and population growth.

Expansion of wastewater utilities north along the Highway 260 corridor is still a predominant focus for future business growth. The total project is budgeted at $17.0 million over 5 years in the Capital Improvements Plan. Most activity is expected to begin in FY26 with the construction of the first of three phases.

Camp Verde is seeing continued activity in its Community Development Department as well as numerous projects currently under construction. Currently a housing development of approximately 500 homes and an 85-acre retail project are under construction amongst numerous other smaller commercial and residential projects. Camp Verde's Highway 260 corridor has the advantage of being designated as an

Opportunity Zone investment area and is indeed seeing the excitement of inquiries and the exchange of property ownership as investors continue to look toward Camp Verde. FY25 is expected to continue to see projects come off of paper in into active construction.

Camp Verde is a growing community, both residentially and commercially. The Town is focused on the continual improvement of a warm and welcoming environment for families and businesses. Continual improvements to our parks and trails systems, our willingness to work with current and incoming business owners and our desire to provide engaging events for our Town are hallmarks of the direction Camp Verde is moving for its future.

Capital Expenditures

Capital Expenditures are defined as expenses over $5,000 that have a useful life of more than 1 year. Of the $58.3 million of total Town expenses in FY25, $34.6 million of that (59%) is for capital expenditures. Notable expenditures for this current year include:

Wastewater

- $800,000 for repair erosion issues at the Dickison Circle area.
- $550,000 for the potential need to install a sludge drying bed liner at our treatment plant.
- $1.0 million for various equipment and building projects.

Water

- $2.0 million for arsenic removal systems at two wells.
- $1.5 million for an on-going replacement project for our water main system.
- $1.3 million for development of two new wells.
- $600,000 for various smaller projects including new water storage facilities.

Economic Development

- $2.0 million for expanded broadband coverage in Camp Verde.

Public Works

- $2.9 million for Phase I Sports Park completion.
- $900,000 for engineering on the Finnie Flat/Montezuma Castle Highway improvements.
- $570,000 for chip seal maintenance on Town streets.
- $650,000 for flood control planning in the Verde Lakes area.
- $550,000 for a sidewalk extension project from Main Street to the Town Library.

There are another $16.0 million of projects that are dependent on potential grants that have a somewhat remote chance of being awarded and so are directly placed within the Capital Improvements Plan as they are unplanned currently and not actively moving forward.

Staffing

Due to needed budgetary reductions, there are no new staffing positions proposed for this upcoming year. Furthermore, employee annual raises are being held until later in the fiscal year to determine if revenues are indeed coming in a a level to support employee wage increase. Currently, the Town employs approximately 130 full-time and part-time positions as well as a number of seasonal workers. Finding available space for new employees is becoming an issue. The Town is recommending a Master Facilities Planning process go forward to help find recommendations for creating available space for new employees. A detailed look at staffing levels can be found on page 22 of this document.

Distinguished Budget Presentation Award

The Town of Camp Verde received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the ninth straight year for its FY24 budget. This award is presented to government entities that meet and exceed various criteria with the presentation of their budget.

Town of Camp Verde
FY25 General Fund Budget at a Glance

Inflows

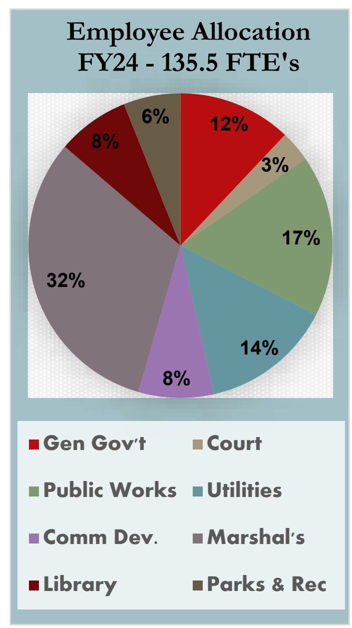
Source	2023-24 BUDGET	2023-24 ESTIMATED	2024-25 BUDGET
Local Sales Taxes	8,489,000	8,066,000	8,838,100
Franchise Fees	329,000	375,960	382,000
Intergovernmental Revenues	6,392,815	6,372,007	5,793,750
Licenses & Permits	446,500	422,022	486,450
Fines & Forfeitures	136,800	110,327	132,100
Charges for Services	294,010	311,777	339,410
Grants & Donations	17,500	13,445	21,500
Miscellaneous	264,370	462,491	408,940
Net Transfers Into General Fund	150,000	8,900	0
Total Funds In	**$ 16,519,995**	**$ 16,142,928**	**$ 16,402,250**

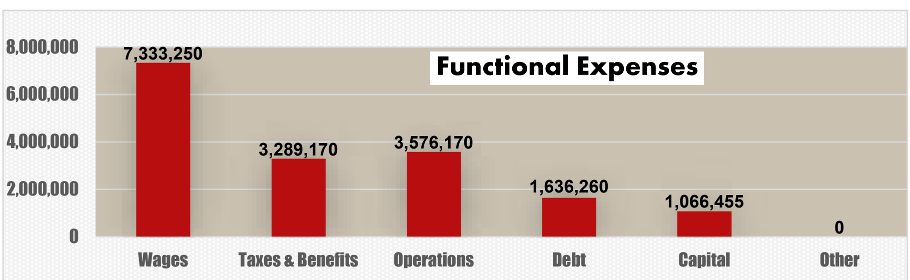
Outflows

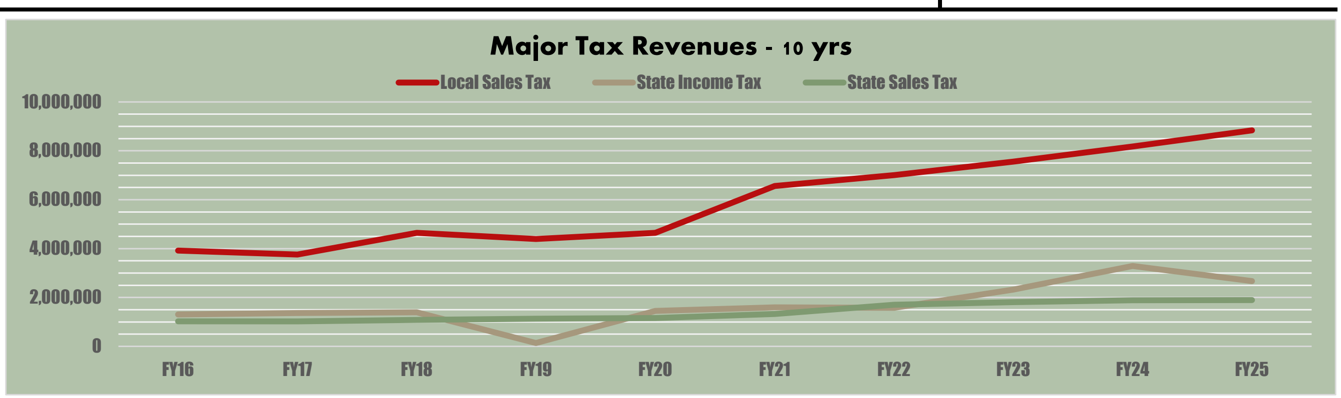
Function	2023-24 BUDGET	2023-24 ESTIMATED	2024-25 BUDGET
General Government	4,017,235	3,604,810	4,442,935
Magistrate Court	478,830	437,848	476,315
Public Works	1,995,595	1,871,455	1,903,810
Utilities	258,180	193,152	220,285
Community Development	1,124,365	964,207	1,094,705
Marshal's Office	4,570,885	4,405,853	4,467,585
Library	838,130	805,210	823,315
Parks & Rec	786,535	727,111	779,640
Transfers Out to Pay Debt	1,536,610	1,487,719	1,636,260
Transfers Out to Housing Fund	300,000	150,000	0
Transfers Out to Park Fund	789,000	789,000	200,000
Transfers Out to Capital Improv's	1,113,075	1,113,075	856,455
Total Funds Out	**$ 17,808,440**	**$ 16,549,440**	**$ 16,901,305**
Net Inflows & Outflows	**$ (1,288,445)**	**$ (406,512)**	**$ (499,055)**
Reserve Use	**1,288,445**	**406,512**	**500,000**

General Fund Reserve	
(Rounded to nearest $1000)	
FY21	$4,686,000
FY22	$4,234,000
FY23	$5,593,000
FY24*	$4,500,000
FY25*	$4,001,000
* - Estimated	

Local Sales Tax	
(Rounded to nearest $1000)	
FY21	$4,640,000
FY22	$6,558,000
FY23*	$7,006,000
FY23*	$7,554,000
FY24*	$8,838,000
* - Estimated	







Town of Camp Verde
Community Profile

The History

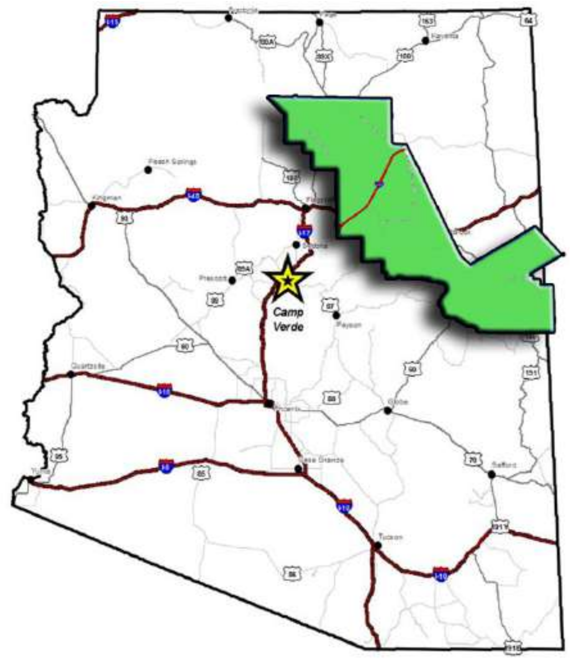
The Town of Camp Verde was incorporated on December 8, 1986. The Town's history, however, begins much earlier. In 1865, families from Prescott made the trek through the Black Hills Mountains to arrive in the area that would come to be known as Camp Verde. Fort Verde, now a state historic park, would be established in 1872 to help keep the peace between Native Americans and the new settlers, though it was eventually vacated in 1890 as the Town of Camp Verde began to take shape. Though Camp Verde saw some prosperity in its early years due to the operation of a salt mine between 1923 and 1933, it remained mostly isolated due to the somewhat treacherous and overall poor road conditions of the area. That changed, however, with the building of the State Route 79 highway in 1961 which would eventually become one of the most highly traveled Interstates in our nation, better known as I-17. With I-17 established as the main thoroughfare from Phoenix to destinations such as Prescott, Sedona and the Grand Canyon, Camp Verde found itself in the center of a main tourist artery. Camp Verde has been slow in its growth over the years, choosing to remain a small, quiet community. This is changing as well, as Camp Verde over the last several years has begun to expand its retail base, most prominently in the area of fantastic locally run restaurants and outdoor recreation.

The community possesses some of the oldest and finest historic resources in the Verde Valley. Camp Verde is one of the few communities in Arizona that have examples of buildings from its entire historic period. Such resources are vibrant links to the past representing the people, processes and events that made the Town what it is today. These resources give Camp Verde a part of its uniqueness and roots. Whether hiking to various local cave dwellings, visiting historic houses, or spending time at either of our state parks, Fort Verde State Park or Montezuma's Castle, you will be emersed in a culture rich in southwestern history.

The Town

Camp Verde has received the distinction of being the community closest to the center of Arizona. Located in Eastern Yavapai County, it is 86 miles North of Phoenix and 50 miles South of Flagstaff. The town boundaries stretch out along 18 miles of the Verde River, covering a total area of 46 square miles. At an elevation of 3,146 feet, the arid climate provides Camp Verde with hot days and cool evenings during the summer months, while winters remain comparatively mild to Arizona's other Northern cities.

Small farms and ranches enhance our rural, western lifestyle. The waterways that meander throughout our quiet community provide an abundance of riverfront properties and recreational opportunities and are a habitat for wildlife, such as bald eagles, hawks, blue heron, beavers and otters. Towering above the valley are majestic mountains that provide a scenic view of unsurpassed beauty.



Camp Verde is predominantly surrounded by US Forrest land which supports the outdoor recreational opportunities in the area. Residents and visitors are able to enjoy outdoor activities such as horseback riding, four wheeling, jeep tours, hiking, biking, camping, canoeing, kayaking and fishing.

Camp Verde plays host to several weekend events throughout the year including Fort Verde Days and Trunk or Treat in October, the Turquoise Circuit rodeo finals in November, the Spring Heritage Pecan & Wine Festival in March and Cornfest in July.

The Demographics

Camp Verde's estimated population in 2024 is 12,700. While Camp Verde has historically been seen as a retirement dominated community, recent years have seen a much younger and more professional population begin to take root. Camp Verde's population has become quite an eclectic mix of rancher, professional and entrepreneur. Below is a snapshot of Camp Verde families:

	Camp Verde	Yavapai County	Arizona
HS Grad/Equivalent age25+:	84.2%	92.1%	88.7%
Bachelors+, age 25+:	19.4%	28.7%	31.8%
Home Ownership (2017):	75.3%	73.1%	66.3%
Average Value of Homes**	$419,512	$509,983	$433,667
Persons per Household	2.62	2.19	2.56
Median Household Income	$50,247	$62,430	$72,581
% below poverty	23.0%	13.6%	12.5%

*(from census.gov – **Avg home value from Zillow.com)*

The unemployment rate for Yavapai County is currently at 2.7% for March of 2024 (ycharts.com).

The Economy

The local economy has predominantly been made up of small businesses and local owners. However, in recent years, the Town has seen significant commercial growth, including more typical “chain” establishments. The areas close to the freeway are developing quickly as more commercial establishments crop up along this Highway 260 corridor. Our location on I-17 between Sky Harbor airport in Phoenix and major travel destinations to our North, such as Sedona and the Grand Canyon, create an average of over 28,000 vehicles per day (*ADOT 2018*) through Camp Verde. So while Camp Verde still maintains its “small-town” charm throughout most of the Town, the areas closest to I-17 are taking on a more commercialized appearance.

In FY16, the Town saw its first major income growth explosion in local TPT revenues growing $1.05 million (37%). In FY18, the Town had its second major income growth explosion, rising $886 thousand (24%) to $4.64 million. Then, in FY21, the Town’s local TPT grew a whopping $1.92 million (41%); its largest single year jump to date. Since FY21, the Town has seen a more normalized growth of 7% to 9%. In the last 5 years, the town’s local TPT revenues will have increased an expected 190% ($4.2 million) to nearly $8.84 million. The predominant driver of these increases has been the Retail Sales category which has grown 212% to an estimated $4.67 million in FY25.

Top 10 Employers for the Town as of June 2023

Employer	Employees
Cliff Castle Casino & Hotel	418
Yavapai County	254
Yavapai-Apache Nation	244
Camp Verde School District	214
Town of Camp Verde	161
Bashas	120
Rainbow Acres	102
Goettles High Desert Mechanical	95
The Haven	82
Adundant Organics	75

Major Attractions

Montezuma Castle National Monument

Montezuma Castle National Monument features well-preserved cliff-dwellings. They were built and used by the Pre-Columbian Sinagua people, northern cousins of the Hohokam, around 700 AD. It was occupied from approximately 1125-1400 AD, and occupation peaked around 1300 AD. Several Hopi clans trace their roots to immigrants from the Montezuma Castle/Beaver Creek area. When European Americans discovered them in the 1860s, they named them for the Aztec emperor (of Mexico) Montezuma II, due to mistaken beliefs that the emperor had been connected to their construction. Neither part of the monument’s name is correct. The Sinaqua dwelling was abandoned 100 years before Montezuma was born and the Dwellings were not a castle. It was more like a “prehistoric high rise apartment complex”.

Fort Verde State Historic Park
From 1865 to 1891, U.S. Army officers, doctors, families, enlisted men, and scouts lived in a succession of army bases located in the Verde Valley. Replacing the earlier camps of Lincoln and Verde, Fort Verde became the most established military presence in the Valley. The Fort is best known for its use by General Crook's U.S. Army scouts and soldiers as a base of operation during the Indian Wars of the 1870s and 1880s. Today, visitors can experience three historic house museums, all with period furnishings, that are listed on the National and State Register of Historic Places. The former fort administration building houses the Visitor Center with interpretive exhibits, artifacts from military life, and history of the Indian Wars.

Cliff Castle Casino
Cliff Castle Casino-Hotel Guests can enjoy fine dining at the award-winning Storytellers Gourmet Steakhouse. They also offer family dining at The Gallery restaurant, tasty old-fashioned burgers at Johnny Rockets, and casual dining at The Gathering restaurant located inside The Hotel at Cliff Castle. Guests can relax at any of the cocktail lounges, which include Fables, Cliff Dwellers and The Gutter located inside the bowling center. Kids will also enjoy Shake, Rattle & Bowl bowling center, The Alley Arcade, a collection of the most popular high-action video games, and Kids Quest supervised childcare for children up to 12 years old featuring indoor playground, arts & crafts and arcade games.

Out of Africa Wildlife Park
Located in Camp Verde, Arizona, Out of Africa Wildlife Park is one of Arizona's best wildlife theme parks. Out of Africa Wildlife Park strives to educate and entertain, while providing an exciting and engaging opportunity to love and respect creation and creator. It is a place where family and friends gather to experience oneness with animals and each other during safaris, tours, walks, observations, and shows of wild-by-nature animals in their own, natural splendor.

Predator Zip Line
Experience the wind ripping through your hair on a thrill ride over nature's wildest predators. Enjoy the adventure of a lifetime on a world-class zip line over Out of Africa Wildlife Park in Camp Verde, Arizona!

VERDE VALLEY
ARCHAEOLOGY
CENTER

Verde Valley Archaeology Center
In 2010, a group of avocational archaeologists and volunteers created the Verde Valley Archaeology Center in an effort to protect what was left of the Valley's ancient people. Their museum on Finnie Flat Road displays and interprets artifacts from both public and private collections, and in doing so has helped to stem the flow of artifacts leaving the valley. The center has an active research facility that assists archaeologists and government agencies throughout the area in identifying and cataloging artifacts. A number of programs are offered throughout the year to help educate the public and instill an appreciation for the ancient cultures that have called the Verde Valley home.

Camp Verde Vineyards & Wine Tasting
Camp Verde has 3 wineries within the Town, all of which offer local wine tasting. They are:

- Alcantara Vineyards
- Clear Creek Vineyard and Winery
- Salt Mine Wine

Verde Adventures – Water to Wine Rafting
Make your way down the Verde River on inflatable kayaks for a 2.5 hour guided raft trip and marvel at the scenic views throughout the adventure. Afterwards, disembark at Alcantara Vineyards for food and wine. Live music is available most afternoons as well.

Copper Star Indoor Shooting Range
The Copper Star Indoor Shooting Range is Arizona's largest indoor shooting range. The facility includes a state of the art, air-conditioned, 25-yard indoor pistol range, the only 100 yard indoor rifle range in the state, and a 50 yard indoor archery range. It is their mission to provide a safe, fun, family-friendly and comfortable environment. They offer a large selection of firearms for rent, including bows and fully automatic machine guns. Copper Star Indoor Shooting Range is a great place to spend your time while traveling through the Verde Valley.

Town of Camp Verde
Key Officials and Staff

Mayor and Council Members

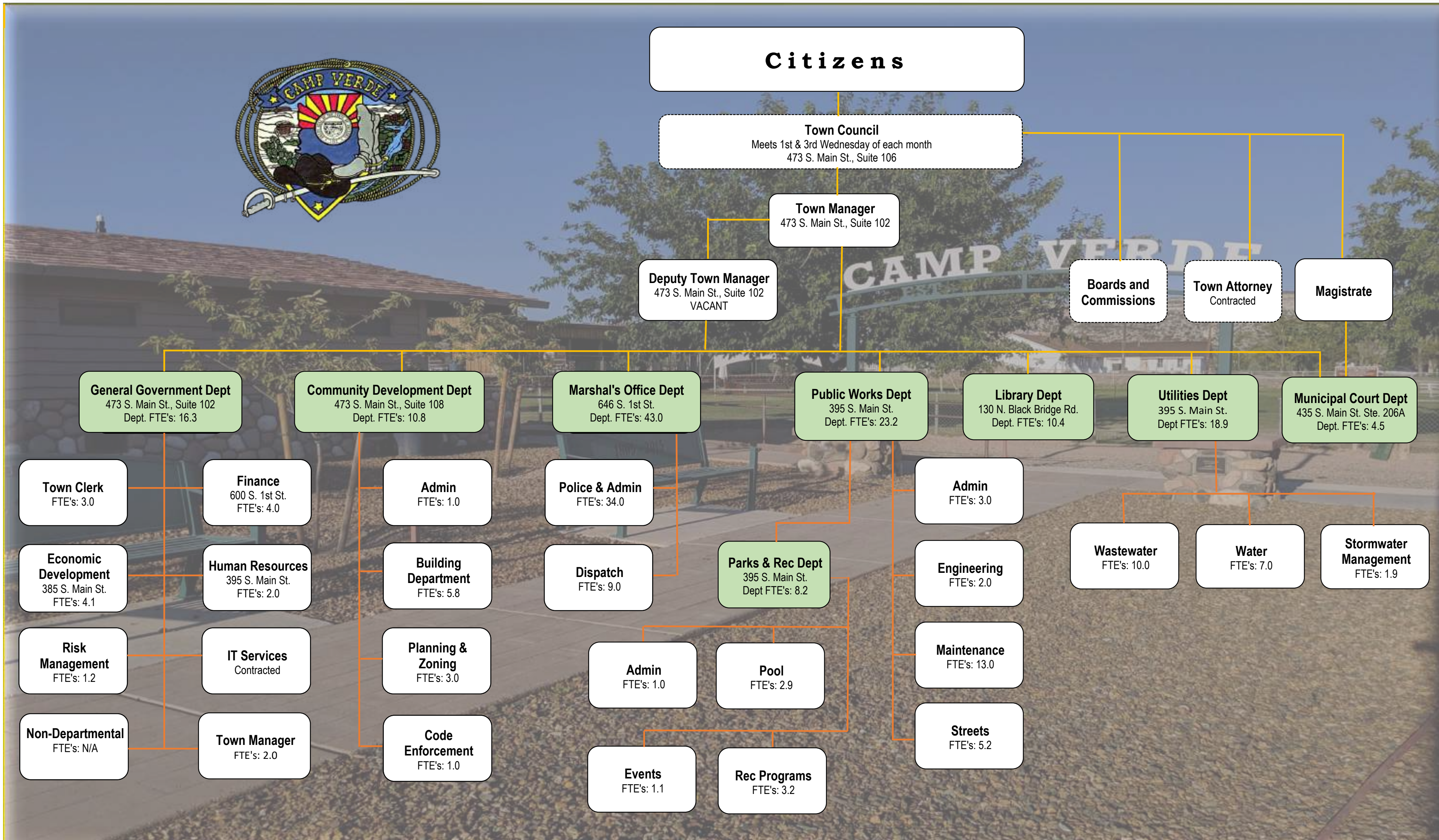
Mayor Dee Jenkins
Vice-Mayor Marie Moore
Councilor Wendy Escoffier
Councilor Robin Godwin
Councilor Cris McPhail
Councilor Jessie Murdock
Councilor Jackie Baker

Department Heads

Miranda Fisher, *Town Manager*
Virginia Jones, *Acting Town Clerk*
Mike Showers, *Finance Director*
Corey Rowley, *Marshal*
Kathy Hellman, *Library Director*
Gary Horton, *Presiding Magistrate*
Jeff Low, *Utilities Director*
John Knight, *Community Development Director*
Ken Krebbs, *Public Works Director*
Molly Davies, *Economic Development Director*
Veronica Pineda, *Court Supervisor*
Heather Vinson, *Risk Management*
Julia Kaiser, *Human Resources*

Town of Camp Verde, Arizona

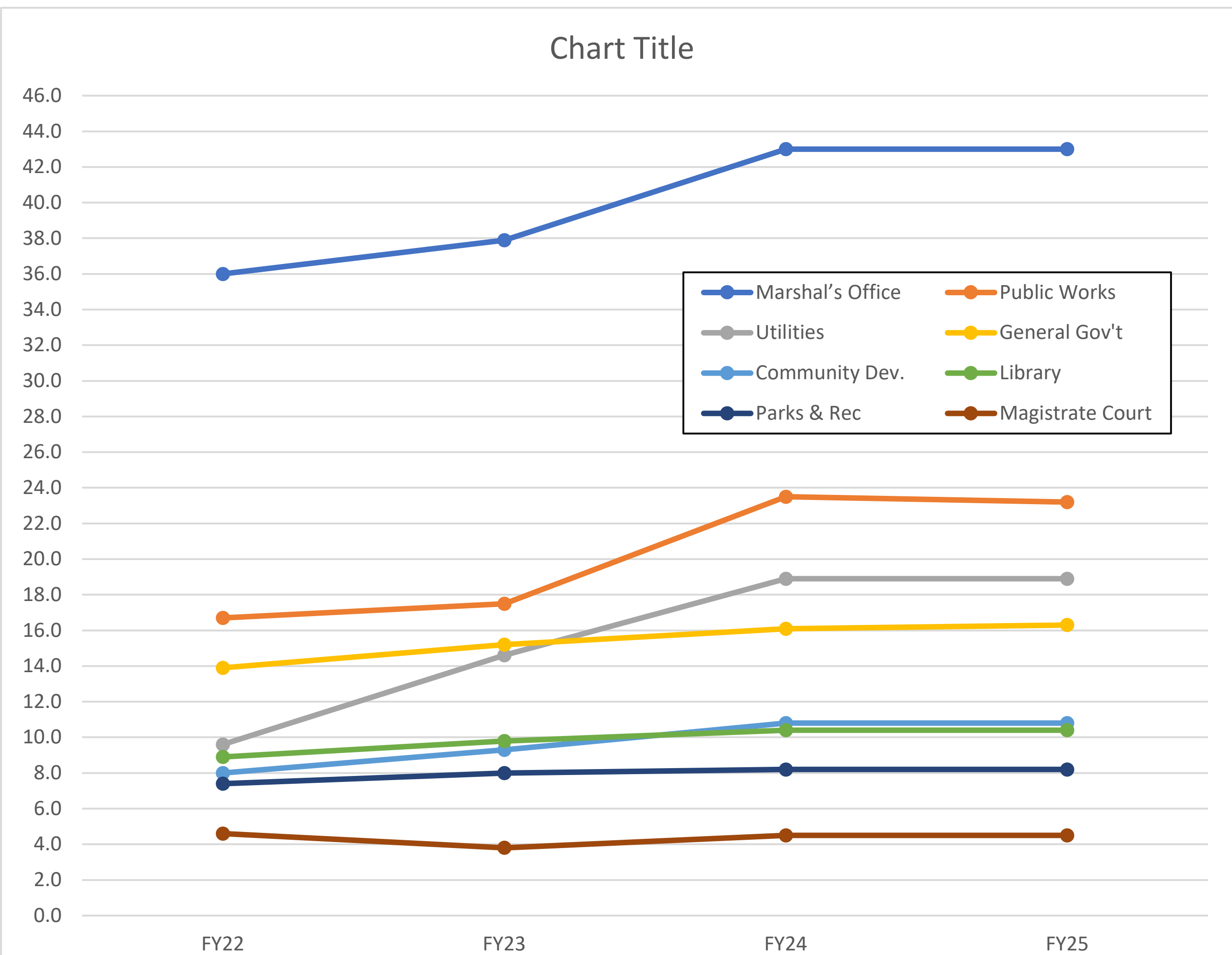
Town Budgetary Organization Chart



FTE Staffing Levels

Department / Division	FY22 Actual FTE's	FY23 Actual FTE's	FY24 Appr'd FTE's	FY25 Proposed FTE's
General Government	**13.9**	**15.2**	**16.1**	**16.3**
Town Council	N/A	N/A	N/A	N/A
Manager's Office	1.0	0.5	1.8	2.0
Clerk's Office	2.8	3.0	3.0	3.0
Finance Dept.	3.4	4.0	4.0	4.0
HR	1.3	2.0	2.0	2.0
Risk Management	1.6	1.7	1.2	1.2
Economic Development	3.8	4.0	4.1	4.1
IT Dept	N/A	N/A	N/A	N/A
Magistrate Court	**4.6**	**3.8**	**4.5**	**4.5**
Public Works	**16.7**	**17.5**	**23.5**	**23.2**
Engineering	0.0	0.6	2.0	2.0
Maintenance	9.9	11.0	13.0	13.0
Streets	5.8	4.6	5.5	5.2
Admin	1.0	1.3	3.0	3.0
Utilities	**9.6**	**14.6**	**18.9**	**18.9**
Stormwater	0.9	0.9	1.9	1.9
Wastewater	8.2	8.5	10.0	10.0
Water	0.5	5.2	7.0	7.0
Community Development	**8.0**	**9.3**	**10.8**	**10.8**
Building	4.1	5.1	5.8	5.8
Planning & Zoning	1.7	2.4	3.0	3.0
Code Enforcement	0.9	0.8	1.0	1.0
Admin	1.3	1.0	1.0	1.0
Marshal's Office	**36.0**	**37.9**	**43.0**	**43.0**
Sworn Officers	24.0	23.1	24.0	24.0
Dispatch	7.2	7.0	9.0	9.0
Admin	4.8	7.8	10.0	10.0
Library	**8.9**	**9.8**	**10.4**	**10.4**
Parks & Rec	**7.4**	**8.0**	**8.2**	**8.2**
Pool	2.8	2.9	2.9	3.0
Events	0.7	0.9	1.1	1.1
Rec Programs	2.9	2.8	3.2	3.1
Admin	1.0	1.4	1.0	1.0
Total FTE's	**105.1**	**116.1**	**135.4**	**135.3**

FTE Staffing Levels



Town of Camp Verde

Approved Budget Calendar for FY25

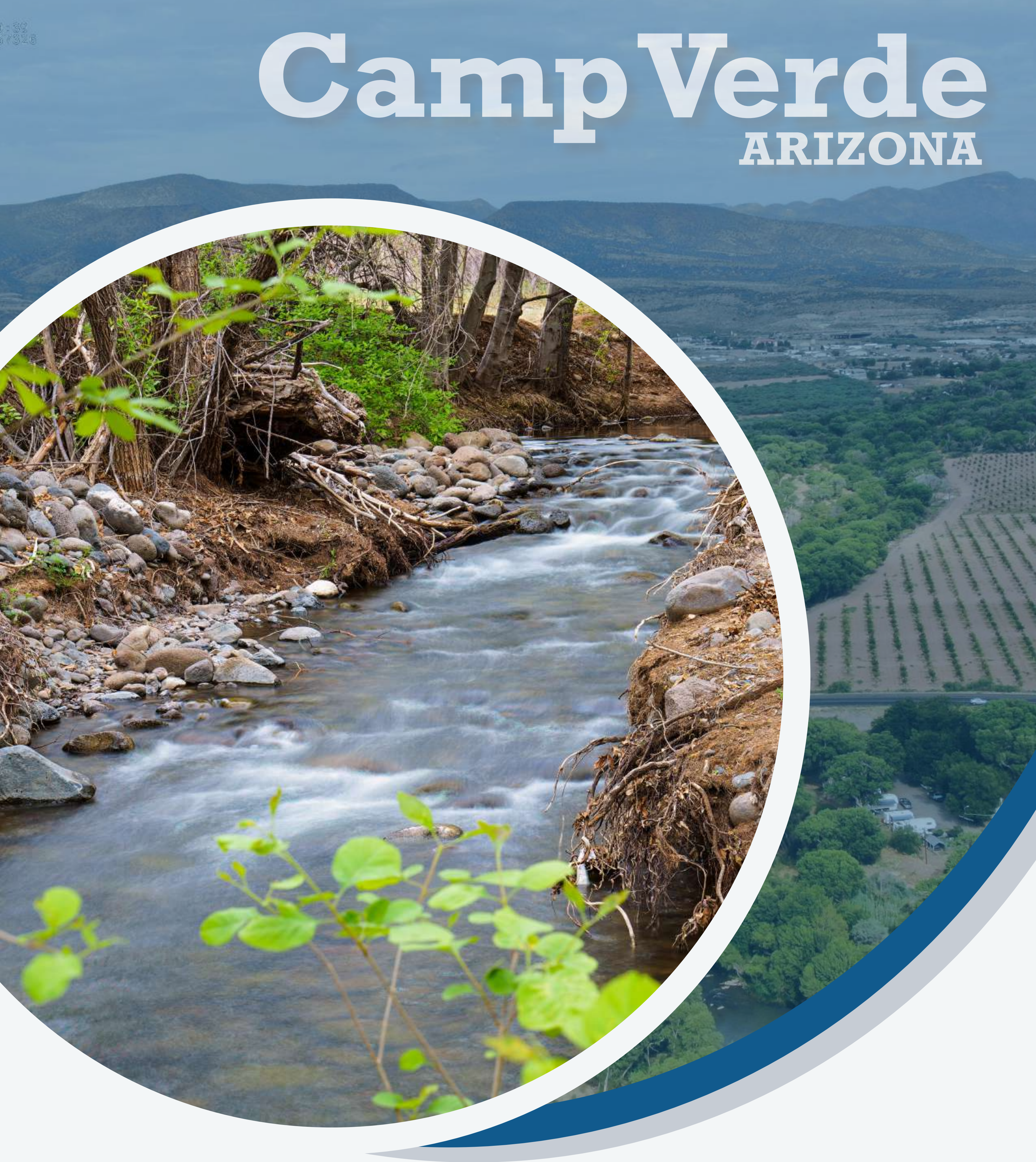
(July 2024 – June 2025)

Task	Original Date/Time	Actual Date/Time
Approve FY25 budget calendar	Wed: Oct. 18th, 2023 6:30 pm	Same
Strategic Plan Development	Wed: Jan. 10th, 2024 4:00 pm	Jan 29-30th, 2024 8:00 am
Town fee proposal review	Wed: Feb. 7th, 2024 5:00 pm	Feb. 21st, 2024 6:30 pm
Approve Notice of Intent for potential Town fee increases	Wed: Mar. 6th, 2024 5:30 pm	Feb. 21st, 2024 6:30 pm
Present Revenue forecast, CIP, Debt & Grants to Council	Wed: Mar. 27th, 2024 5:30 pm	Same
Operations budget review	Wed: Apr. 24th, 2024 5:30 pm	May 8th, 2024 5:30 pm
Adoption of: 1) Town fees, 2) Sanitary Dist Levies 3) CFO Designation, 4) PSPRS Funding Plan	Wed: May 15th, 2024 6:30 pm	1-3: Same 4: June 5th, 2024
Presentation/Adoption of Tentative Budget Presentaiton/Adoption of Capital Improvement Plan	Wed: June 5th, 2024 6:30 pm	Same
Public hearing; Adoption of final budget	Wed: July 3rd, 2024 6:00 pm	July 17th, 2024 6:00 pm

**Please note that dates are estimates only and may change if necessary.*

Chapter Two

Financial Structure, Policy & Process



Town of Camp Verde Strategic Plan

FY25-FY30

Table of Contents

Strategic Plan

This strategic plan was created by the Town of Camp Verde Council and Staff in January 2024. Over a two-day work session, the group discussed key issues and future priorities for the community and identified clear strategic focus areas with specific and measurable goals. They also developed a “Year One Action Plan” and a list of “Beyond Year One” action items for future consideration.

The strategic plan is intended to highlight issues and areas of effort requiring strategic investment for a 3-5 year period. Strategic plans intentionally do not capture the full scope of operations for an organization, but rather they focus on key areas that require strategic efforts. This plan is meant to be a living document that evolves over time to meet the changing needs of the community. Action items will change annually. Focus areas or goals will evolve over the longer term as items get completed and new opportunities and needs become apparent.

Community vision, organizational mission and core values are essential elements that we’ve embedded in our Strategic Plan to ensure success in Camp Verde. Our Vision reflects our ambition for Camp Verde in 20 years. It describes our long-term goals, dreams and aspirations for the community. Our Mission shows the actions our municipal organization will take in support of realizing that vision. Our Core Values are the essential and enduring principles that guide our individual actions, our interactions and our decision-making in support of our organization’s mission and the achievement of our community’s vision.

The relationship between community vision, organizational mission, focus areas, goals and objectives, core values and operational decisions and actions are central to Camp Verde’s success moving forward.

Vision

Camp Verde is welcoming; a safe community, a vibrant economy, thoughtfully growing, and offering an exceptional quality of life.

Mission

We serve by honoring our past and embracing our future.

Core Values

Respect, Sustainability, Accountability, Collaboration, Leadership, Integrity, Excellence, and Diversity.

Core Value Definitions

Accountability

We take responsibility for our actions. We value open and candid communication, access to information, and honesty and consistency between our words and actions. We take our role as stewards of public funds and resources seriously and manage them with transparency.

Collaboration

We work with individuals, teams and organizations to share knowledge and use our collective expertise to foster deeper engagement and shared responsibility. We value and promote civil discourse and focus on possibilities instead of problems. We create a culture that encourages teamwork, sharing of resources, and partnerships.

Diversity

We value the strengths that result from inclusion, respect, and tolerance for different perspectives, experiences, and identities. We expect a culture of humility and continuous learning where we reflect on lessons learned, question the status quo, and create an inclusive community where all feel supported and heard.

Excellence

We are dedicated to excellence and innovation. We set strategic and ambitious goals and approach every challenge with a determination to succeed. We embrace creativity and seek traditional and nontraditional solutions. We strive to improve every day.

Integrity

We align our values, work, and actions. We are honorable, trustworthy, reliable, responsive and transparent. We do what is right and strive for the highest moral and ethical behavior.

Leadership

We step forward, both as an organization and as individuals, to make a positive difference for our community. We exhibit professionalism, humility, and compassion. By collaborating with others, we move toward our goals.

Respect

We conduct Town business with courtesy and civility to create an environment of trust and safety. We are responsive and work actively to eliminate barriers, ensuring full participation in organizational and community life. We treat people as we would like to be treated.

Sustainability

We meet the economic, environmental, and social needs of the present without compromising the ability of future generations to meet their own needs. We measure progress through improvement to the health and well-being of our residents, environment, and economy.

Focus Areas

Resilient Economy

A diversified economy that supports the community's ability to grow, thrive, and adapt.

Recreation & Activities

Enhancing our unique location and historic culture through building, maintaining, and marketing amenities and events while engaging the community.

Community Infrastructure

The public structures and facilities that support community and economic development. Infrastructure expansion and maintenance is planned through fiscally responsible policies.

Effective Government

An awareness of citizen needs and providing necessary services through fiscal responsibility, transparency, innovative business practices, use of new technology, investing in employees, and leveraging Town partnerships.

Resilient Economy

A diversified economy that supports the community's ability to grow, thrive, and adapt.

1. Increase tourism-related revenue by 2029.
2. Define and adopt a unified vision for the downtown area by June 30, 2025.

Recreation and Activities

Enhancing our unique location and historic culture through building, maintaining, and marketing amenities and events while engaging the community.

1. Adopt a Parks & Recreation Master Plan with 50% funding for Priority #1 projects incorporated into the Capital Improvements Plan by June 30, 2026.
2. Annually retain Dark Sky Designation.
3. Increase total number of Town-sponsored annual community engagement events by June 30, 2027.

Community Infrastructure

The public structures and facilities that support community and economic development. Infrastructure expansion and maintenance is planned through fiscally responsible policies.

1. Adopt and maintain a funded 5-year Capital Improvements Plan by July 1, 2025.
2. Quantify total available water resources in order to support existing and future development by July 1, 2026.

Effective Government

An awareness of citizen needs and providing necessary services through fiscal responsibility, transparency, innovative business practices, use of new technology, investing in employees, and leveraging Town partnerships.

1. Increase citizens' satisfaction each year for 5 years.
2. Increase citizen applications to Boards, Commissions, and Council with an on-going target to have 40% more applicants than the number of seats available for each recruitment or election cycle.

Moving Forward with the Plan

- Create quarterly progress reports on the action plans with first report due by Oct. 15, 2024
- Annually revisit the action plan with the Town Council
- Conduct Year 1 review with a facilitator
- Connect items in staff reports to the Strategic Plan Focus Areas & Goals
- Communicate the Strategic Plan to the community

New Ideas or Opportunities

As Camp Verde progresses through its year working with the strategic plan priorities and the additional operational workload of Staff, it's common for additional ideas or desired initiatives to be proposed. In order to help the Camp Verde team stay on track towards strategic priorities, the Council and Staff team discussed how they want to work with the plan moving forward to ensure everyone is on the same page for what to expect in terms of reporting and what to do when new ideas or opportunities arise.

How we'll Evaluate Ideas not in the Plan

- How does this idea fit within our existing plan?
- How does this new idea rank among the existing strategic priorities?
- What will NOT get done in order to accommodate the new priority?
- Is this idea attainable with given available resources?

Town of Camp Verde
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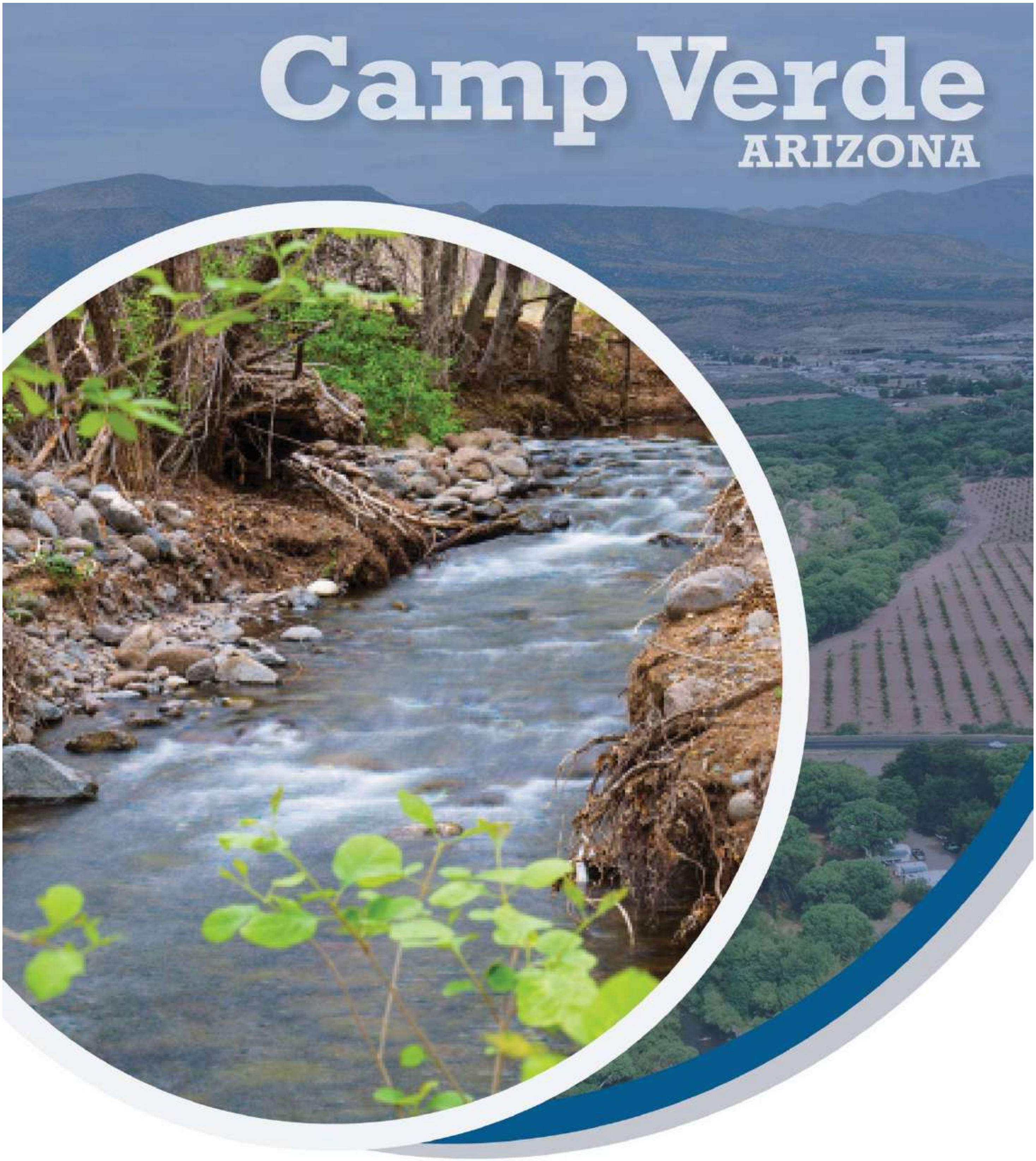


Town of Camp Verde Strategic Plan Supplemental Documents

- FY 2025 Action Plan -

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Resilient Economy

Goal: Increase Tourism Related Revenue by 2029

Year 1 Action Items	Responsible Party(ies)
Establish a baseline for current tourism-related revenue	Economic Development Finance
Identify and have Council adopt the specific percentage we want to increase from the baseline	Economic Development Finance
Create and implement a robust process for annual review and improvement of events	Public Works/Parks and Rec
Create a Tourism Advisory Team	Economic Development
Begin work on a 2-year Marketing Plan	Economic Development

Beyond Year 1 Action/Consideration Items
Gateway attractions
Signage (promotional & wayfinding)
Commercial kayak operations
Explore ways to promote and enhance the Farmer's Market
Include opportunities for Camp Verde to serve as a home base for regional tourism as part of our overall marketing and tourism efforts
Increase number of short-term "Stay and Play" opportunities
Strengthen partnerships with Yavapai-Apache Nation and others

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Resilient Economy

Goal: Adopt a Unified Vision for the Downtown Area by June 30, 2025

Year 1 Action Items	Responsible Party(ies)
Facilitate the creation of a downtown business/community alliance	Economic Development
Define the geographic boundaries and overall brand - "What is downtown?"	Economic Development Community Development

Beyond Year 1 Action/Consideration Items
Create a physical plan and drawing for community elements
Explore helpful partnerships such as Main Street USA
Identify ways to co-promote Fort Verde State Park
Explore promotional programs such as a Camp Verde Dollars/Gift Certificate program
Install way-finding signage
Research parking needs and implement appropriate strategies to address needs

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Recreation and Activities

Goal: Adopt a Parks and Recreation Master Plan with 50% funding for Priority #1 projects incorporated into the Capital Improvements Plan by June 30, 2026

Year 1 Action Items	Responsible Party(ies)
Determine existing resources/documents that will incorporate into the Master Plan, and identify gaps for completing the Plan	Public Works Parks and Recreation
Identify and budget for a consultant to assist with the creation of a Master Plan	Public Works Parks and Recreation

Beyond Year 1 Action/Consideration Items
Analyze usage of current parks system and amenities
Identify funding sources for capital improvements and expansion

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Recreation and Activities

Goal: Annually retain Dark Sky designation

Year 1 Action Items	Responsible Party(ies)
Educate Parks and Recreation Commission and Council about Dark Sky	Economic Development Community Development
Partner with Lowell Observatory, the Science Center, and other potential and existing Dark Sky partners	Library Parks and Recreation
Incorporate Dark Sky events into existing community events	Library Parks and Recreation

Beyond Year 1 Action/Consideration Items
Market Dark Sky through various sources

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Recreation and Activities

Goal: Increase total number of Town-sponsored annual community engagement events by June 30, 2027.

Year 1 Action Items	Responsible Party(ies)
Define "annual community engagement events" to set a baseline	Library Parks and Recreation
Assess workforce/labor needs to facilitate additional events	Public Works Parks and Recreation
Explore utilization of Verde Ranch RV Park electronic sign for advertising events	Public Works
Establish a series of concerts in the park events 1. Start with one per year, up to three by June 30, 2027 2. One should be youth-focused	Public Works Parks and Recreation

Beyond Year 1 Action/Consideration Items
Increase youth participation in events (develop measuring tool)
Create community contests that tie into events
Create citizens feedback survey about community events
Evaluate the placement of Parks and Recreation functions within the Town's organizational structure

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Community Infrastructure

Goal: Adopt and maintain a funded 5-year Capital Improvements Plan by July 1, 2025

Year 1 Action Items	Responsible Party(ies)
Identify and prioritize existing and future projects (and ongoing) as part of annual Capital Improvements Planning process	Finance Department with All Departments
Identify funding gaps (and ongoing)	Finance Department
Add longer-term (5+ years) projects into Capital Improvements Plan to assure longer term financial planning for significant infrastructure projects	Finance Department Town Manager
Complete Water and Wastewater Master Plans	Utilities Department
Utilize Development Agreements to expand infrastructure for new developments	Community Development Utilities Department

Beyond Year 1 Action/Consideration Items
Consider adoption of construction-related TPT as designated source to fund capital projects
Identify partnership options for leveraging resources and financing
Identify additional funding sources
Complete Facilities Master Plan
Consider Long-Term plans for other infrastructure (i.e. Streets, Broadband, Transit, etc.)
Complete comprehensive assessment of current infrastructure and needs

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Community Infrastructure

Goal: Quantify total available water resources in order to support existing and future development by December 31, 2025.

Year 1 Action Items	Responsible Party(ies)
Define and educate Council/Staff/Public on the importance of quantifying the Town's total available water resources	Utilities Department
Increase water education for Council/Staff/Community	Utilities Department
File for Assured Water Supply Designation from the Arizona Department of Water Resources by April 2024	Utilities Department
Hold work session with Council on Water Master Plan	Utilities Department
Pursue settlement of Water Rights Claims with Yavapai-Apache Nation	Town Manager Utilities Department

Beyond Year 1 Action/Consideration Items
Determine the buildout potential of Camp Verde
Engage with partners/community/YAN
Identify available water resources (surface water, groundwater, reclaimed water)
Determine GPCD (gallons per capital per day) water use, and continue to measure this statistic to monitor community water use over time

Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Effective Government

Goal: Increase citizen satisfaction each year for five years.

Year 1 Action Items	Responsible Party(ies)
Develop a community survey 1. Budget Funding 2. Hire Survey Firm 3. Define Purpose 4. Educate Council/Staff/Community	Town Manager
Conduct survey and analyze results	Town Manager
Act on results (on-going)	Town Council Town Manager/Staff
Council adopts annual target for percentage of increase in citizen satisfaction for next five years on completion of 1st survey	Town Council

Beyond Year 1 Action/Consideration Items
Increase communications with the public 1. Monthly newsletter 2. Issue proactive press releases 3. Consider establishing informal community engagement activities (like Coffee with Council or Leadership Team)

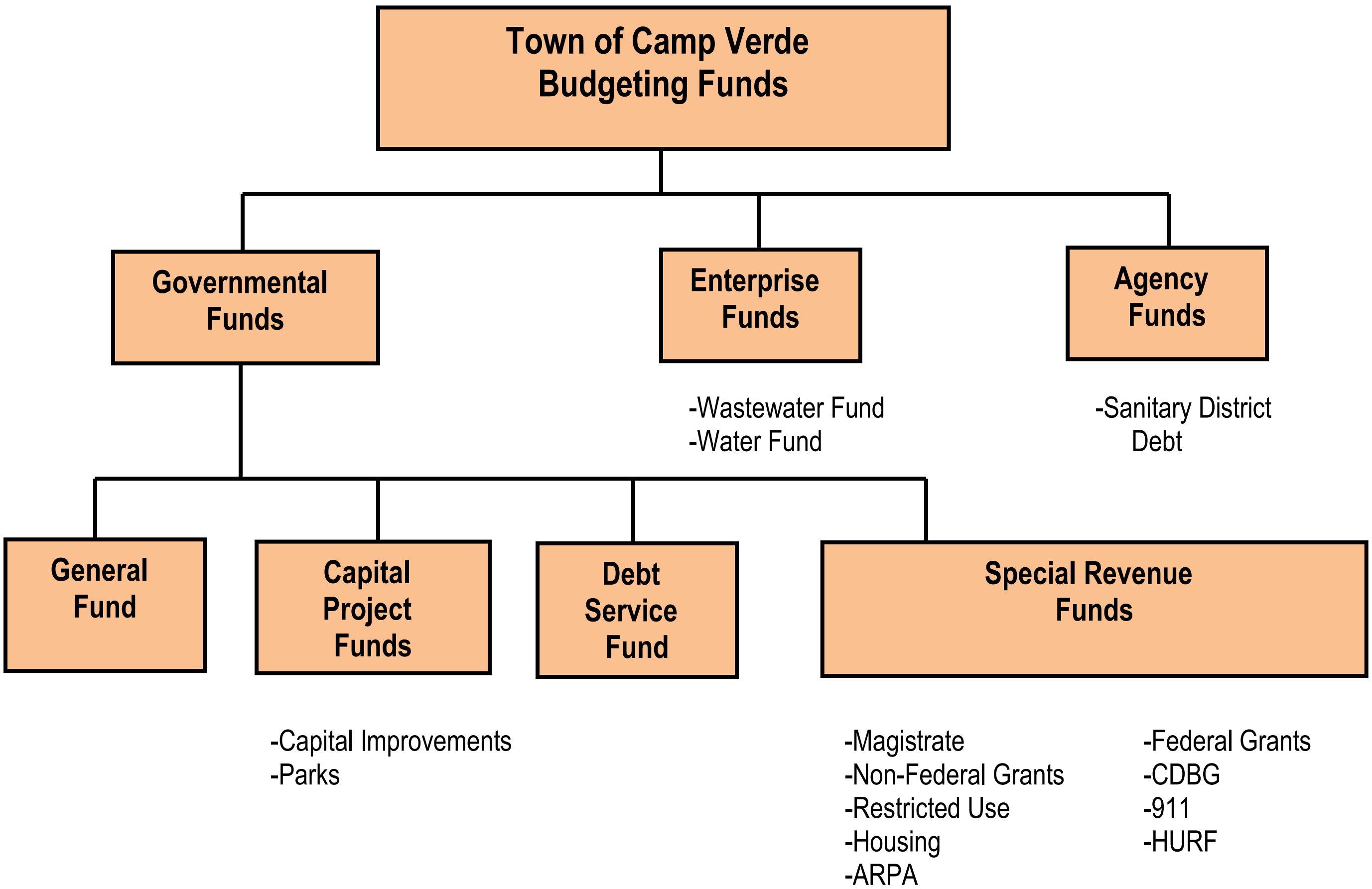
Town of Camp Verde Strategic Plan
FY 2025 Action Plan
Effective Government

Goal: Increase citizen applications to Boards, Commissions and Council with an on-going target to have 40% more applicants than the number of seats available for each recruitment or election cycle.

Year 1 Action Items	Responsible Party(ies)
Establish an Annual Citizens' Academy 1. Develop the education program 2. Engage all generations of community	Town Manager
Communicate information about the Citizens' Academy to the public	Town Manager

Beyond Year 1 Action/Consideration Items
Hold the first Citizens' Academy
Evaluate and recommend improvements to the Academy

Budget Fund Structure



Fund Types

Governmental Funds: Are used to account for activities primarily supported by taxes, grants and similar revenue sources.

- **General Fund**: The main operatng fund used to account for and report all financail resources not accounted for and reported in another fund.
- **Capital Project Funds**: Used to track the financial resources to be used for the acquisition, construction or major renovation of capital assets.
- **Debt Service Funds**: Used to account for the funding allocations and the payments of gneral long-term debt principal, interest and related costs.
- **Special Revenue Funds**: Used to account for and report the proceeds from special revenue sources that are restricted or committed for specific purposes other than debt or capital projects.

Enterprise Funds: Used to report any activity for which a fee is charged to external users for goods or services.

Agency Funds: Used to report resources held by the Town in a purely custodial capacity.

Major Funds

Major funds are those funds where expeditures or revenues are greater than 10% of the total budgeted expenditures or revenues for the Town. Major funds for budgetary purposes may differ from the major funds reported by the Town in the audited financial statements as major fund determination within the audit also considers assets and liabilities, where the budget document only considers revenues and expenses. The Town has 4 major funds in this FY25 budget document. The major budget funds presented here are the General, Federal Grants, Wastewater, & Water funds.

General Fund

The General Fund is the main operating fund for the Town. It receives all tax revenues and most fees, fines, permits and license revenue. It is also where the majority of payroll related costs are incurred. For the Town, the General Fund is the focal point for a *Balanced Budget*.

(Budget detail starts on page 75)

Federal Grants Fund

The Federal Grants Fund tracks all federal grant monies received by the Town.

(Budget detail starts on page 212)

Wastewater Fund

The Wastewater Fund contains all operating revenues and expenditures, capital expenditures, and debt service of the Town's wastewater operations. The Wastewater Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 239)

Water Fund

The Water Fund contains all operating revenues and expenditures, capital expenditures, and debt service of the Town's water operations. The Water Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 249)

Division / Fund Relationships

The following chart depicts which funds each division is budgeted within.

	Funds				
Depts	**General**	**Federal Grants**	**Wastewater**	**Water**	**Non-Major**
Mayor & Council	●				
Town Manager	●				
Town Clerk	●				
Finance	●				
HR	●				
Risk Management	●				●
Economic Development	●	●			●
IT	●				
Non-Departmental	●				●
Municipal Court	●				●
PW Admin	●				●
Engineering	●				
Maintenance	●				●
Streets	●				●
Stormwater	●				●
Community Development	●				●
Marshal's Office	●	●			●
Dispatch	●				
Library	●	●			●
Parks & Rec Admin	●	●			●
Events	●				
Pool	●				
Rec Programs	●				●
Wastewater			●		
Water				●	

Basis of Accounting & Budgeting

The *Basis of Accounting* and *Basis of Budgeting* determine when revenues and expenditures are recognized for the purposes of financial reporting and budget control. Accounting on a *cash basis* means that revenues and expenditures are recorded when cash is actually received or paid out. *Full accrual accounting* is where revenues are reported when earned, as opposed to when received. Expenditures are recognized when an obligation to pay is incurred, as opposed to when the payment is made. Capital purchases are recognized over the life of the asset through the use of depreciation.

Governments typically use a hybrid basis of accounting termed *modified accrual*. Under this system, revenues are recognized when they become measurable and available. Expenditures are recognized when the obligation to pay is incurred. However, capital expenditures are recognized at the time of purchase. This means that governments may expericence significant increases and decreases in total expenditures from year to year, since capital expenses can be large and unevenly timed. To help explain year to year expenditure trends, governments typically report capital expenditures separately from operating costs.

The Town of Camp Verde uses modified accrual accounting and budgeting for its governmental fund types. For enterprise funds (the Wastewater Fund), the Town uses full accrual accounting but budgets under the modified accrual accounting to show the purchases of capital assets and the use of other financing sources (ie loans) for a more transparent view of the use of funds within that enterprise fund.

Town of Camp Verde

Financial Policies

Fiscal Policies

ACCOUNTING

The Town's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles and standards of the Government Accounting Standards Board. A fixed asset system will be maintained to identify all Town assets, their condition, historical cost, replacement value and useful life.

AUDIT

An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official Comprehensive Annual Financial Report, including an audit opinion.

FINANCIAL

-To maintain a financially viable Town that can maintain an adequate level of municipal services.
-To maintain financial flexibility in order to be able to continually adapt to local and regional economic changes.
-To maintain and enhance the sound fiscal condition of the Town.
-To maintain a positive municipal credit rating.

RESERVES

The Town will maintain General Fund reserves of unrestricted monies in the amount of $500,000. The Finance Director will alert the Council any time Unrestricted General Fund reserves drop below $1,000,000 and will continue to update Council members until unrestricted General Fund reserves reach the $1,000,000 threshold or until directed by Council that the reporting is no longer necessary.
The Town will also maintain HURF Fund reserves in an amount equal to three (3) months of budgeted HURF expenditures. This reserve balance shall not be used without approval from the Council.

BUDGET POLICY

PURPOSE: To establish policies and procedures to carefully account for public funds, manage the finances wisely and plan for adequate funding of services that are desired by the public. The following budget policy provides guidance for preparing the Town of Camp Verde's annual budget (all funds) as well as adoption, implementation, and monitoring of the budget.

I. POLICIES

A. BUDGET PHILOSOPHY. The Town of Camp Verde's budget philosophy includes funding the service delivery system using the resources provided through current revenue collection while planning for future needs through capital funding and maintenance.

B. BALANCED BUDGET. Arizona law (Title 42 Arizona Revised Statutes) requires the Town Council to annually adopt a balanced budget. The Town of Camp Verde will develop a balanced budget by June 30th each year, where projected revenues meet or exceed projected expenditures. In the event that projected revenues are not adequate to sustain the service delivery system desired by the Town's citizens, a draw on fund balance may be authorized by the Town Council in accordance with Town Code Section 3-4-5 Fund Balance Policy. In addition, the Town will not use one-time (non-recurring) revenues to fund continuing (recurring) expenditures.

C. CONSERVATIVE PROJECTIONS. Revenues and Expenditures will be determined through conservative projections. Current revenues will be sufficient to support current operating expenditures allowing the Town to maintain a positive operating position.

D. USER FEES. User Fees will be adjusted as necessary to recover the full cost of services provided, except when the Town Council determines that a subsidy from the General Fund is in the public interest.

II. PROCEDURES

A. BUDGET PROCESS

1. The Town Manager will meet with all Department Directors to discuss his/her outlook for the coming year and give staff direction as to the financial direction of the new year's budget.
2. Department Heads will develop the budgets for their departments based on the recommended direction of the Town Manager.
3. Department Heads will enter their completed budget requests into the computer accounting system with appropriate notes for review by the Town Manager. Individual meetings are held with each of the Department Heads to discuss their budget requests and to assure that the Departments' narratives are complete.
4. The compiled preliminary draft budget is distributed to Council Members and Department Heads. Budget Work Sessions are scheduled to present each budgetary unit to Council, answer questions that may arise, make adjustments as directed, and obtain Council's preliminary approval of the requests. The Finance Department, with the Town Manager's direction, makes final adjustments to the budget and verifies that all information is properly included in the budget document.
5. In June, the Tentative Budget is approved by Council and the budget is advertised in the local newspapers for two consecutive weeks.
6. In July, Public Hearings on the Tentative Budget are held. If no changes have been directed, the Final Budget is adopted and implemented.

B. BUDGET AMENDMENT POLICY

1. Once the tentative budget is adopted, the expenditure limitation amount is set for the fiscal year. The Town Council may not approve additional appropriations above that amount.
2. Throughout the fiscal year, amendments may be made to the adopted budget. All budget amendments must be approved by the Town Council. Budget amendments include, but are not limited to, transfers of appropriations between departments, transfers of appropriations from the Contingency to departments and/or funds, and transfers of appropriations between funds.
3. The Town Manager may approve budget reallocations within functional department areas as follows:
   a. General Government – All "100 & 900" department account numbers
   b. Magistrate Court – All "300" department account numbers
   c. Public Works – All "400" department account numbers
   d. Community Development – All "500" department account numbers
   e. Marshal's Office – All "600" department account numbers
   f. Library – All "700" department account numbers
   g. Parks & Rec – All "800" department account numbers
4. A budget adjustment is requested with the Budget Change/Re-Appropriation Form. The form is submitted to the Finance Director for review.
5. The Finance Director shall submit the completed Budget Change/Re-Appropriation Form to Council for approval.
6. Approved changes to the budget shall be documented, signed and entered by the Finance Director and filed in an annual budget adjustment file.

C. BUDGET MONITORING

1. The Finance Department, along with each Department Head, monitors the budget continuously throughout the fiscal year. The Town focuses on the object level (total salary expenditures, total operational expenditures, etc.) of tracking rather than focusing on the sub-object level (each specific line item). This means that instead of tracking each line item to ensure that it remains within the budget appropriation, the focus is on whether the Department as a whole operates within its total budget appropriation.
2. Revenue projections are monitored monthly and statistically projected throughout the remainder of the fiscal year to determine the need to decrease expenditure appropriations in order to maintain a balanced budget.
3. Financial reports are given to the Town Council and Department Heads quarterly detailing the status of each department and the Town as a whole. Along with these reports, the Finance Department also presents a report to Council detailing the revenue projections through the end of the fiscal year and makes recommendations as needed to decrease appropriated expenditures, as a result of any shortfall in our revenue base, which may materialize.

D. BUDGET CALENDAR

1. In February of each year, the Finance Director shall obtain approval of the budget calendar for the following fiscal year.

E. CAPITAL IMPROVEMENTS

1. The Town will make all capital improvements in accordance with the adopted and funded Capital Improvement Plan (CIP). The CIP will provide for adequate design, construction, maintenance and replacement of the Town's capital assets over a five-year period.
2. The Town will use intergovernmental assistance to finance only those capital improvements that are consistent with the Capital Improvement Plan and Town priorities, and who's operating and maintenance costs have been included in the budget.

3. The Town will coordinate development of the CIP with the development of the operating budget.
4. If funding new facilities, special development impact funds may only be used if those new facilities are included in the Town's master plans.

F. FUND ACCOUNTING

1. The Town utilizes fund accounting, which is a method of tracking revenues and expenditures based on restrictions being placed on the revenues requiring that they be used for specific purposes only. Each fund is considered a separate accounting entity. All funds except agency funds are included in the budget document. Agency funds are not required to be included in the budget document as they are monies belonging to separate entities, which the Town holds in trust for them.

G. GOVERNMENTAL FUNDS

1. General Fund - The General Fund is the main operating fund of the Town of Camp Verde; it accounts for the majority of the departments within the Town.
2. Special Revenue Fund - Special Revenue Funds are separate accounting records used to track revenues (and the related expenditures) that are legally restricted for specific purposes.
3. Debt Service Fund - Debt Service Fund is used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
4. Capital Project Fund - Capital Project Funds are used to track the financial resources to be used for the acquisition or construction of capital assets. A capital asset is defined by the Town as any item with an extended useful life whose purchase price (or value if donated) is $5,000 or more.
5. All Governmental Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means that the amount of the transaction can be determined. Available means that the funds are collectible within the current period or soon thereafter to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred.

H. FIDUCIARY FUNDS

1. Agency Fund - The Agency Fund is used to account for monies belonging to other agencies that the Town holds in a trustee capacity.
2. Fiduciary Funds - Fiduciary Funds are accounted for using the accrual basis of accounting. This method of accounting recognizes the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which transactions, events, and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

I. BUDGET BASIS

1. The Town maintains its financial records in accordance with Generally Accepted Accounting Principles (GAAP) for government entities. The budgets of General Government Funds are prepared on a modified accrual basis. This includes all fund types managed by the Town of Camp Verde.

DEBT POLICY

PURPOSE: To establish policies and procedures to provide for the preservation and eventual enhancement of the Town's bond ratings, the maintenance of adequate debt service reserves, compliance with debt instrument covenants and provisions and required disclosures to investors, underwriters, and rating agencies. These policy guidelines will also be used when evaluating the purpose, necessity, and condition under which debt will be issued. These polices are meant to supplement the legal framework of public debt laws provided by the Arizona Constitution, State Statutes, City Charter, federal tax laws, and the Town's current bond resolutions and covenants.

The Town utilizes long-term debt to finance capital projects with long useful lives. Financing capital projects with debt provides for an "intergenerational equity", as the actual users of the capital asset pay for its cost over time, rather than one group of users paying in advance for the cost of the asset.

All projects funded with General Obligation Bonds or Revenue Bonds can only be undertaken after voter approval through a town-wide bond election.

I. POLICIES/PROCEDURES

A. The overall debt management policy of the Town is to ensure that financial resources of Town are adequate in any general economic situation to not preclude the Town's ability to pay its debt when due.

B. The Town will not use long-term debt to fund current operations or projects that can be financed from current revenues or resources. The Town will first attempt "pay as you go" capital financing.

C. The Town does not intend to issue commercial paper (CP) or bond anticipation notes (BANs) for periods longer than two years or for the term of a construction project. If CP or a BAN is issued for a capital project, it will be converted to a long-term bond or redeemed at its maturity.

D. Whenever the Town finds it necessary to issue revenue bonds, the following guidelines will be adhered to:

1. Revenue Bonds are defined as bonds in which the debt service is payable from the revenue generated from the operation of the project being financed or a category of facilities, from other non-tax sources of the Town, or from other designated taxes such as Highway User's Revenues, excise tax, or special fees or taxes. For any bonds or lease-purchase obligations in which the debt service is paid from revenue generated by the project, that debt service is deemed to be revenue bonds and are excluded from the calculation of the annual debt service limitation.
2. Revenue Bonds of the Town will be analyzed carefully by the Finance Department for fiscal soundness. The issuance of Revenue Bonds will be subject to the most careful review and must be secured by covenants sufficient to protect the bondholders and the name of the Town.
3. Revenue Bonds should be structured to provide level annual debt service over the life of the issue.
4. Debt Service Reserve Funds should be provided when required by rating agencies, bond insurers, or existing bond covenants.
5. Interest earnings on the reserve fund balances will be used to pay debt service on the bonds unless otherwise committed for other uses or purposes of the project.
6. The term of any revenue bond or lease obligation issue will not exceed the useful life of the capital project, facility or equipment for which the borrowing is intended.
7. The target for the term of Revenue Bonds will typically be between twenty and thirty years. The target for the "average weighted maturities" for Revenue Bonds of the Town (except for those issued through the Arizona Water Infrastructure Finance Authority) will be twelve and one half (12 1/2) years.

E. Improvement District (ID) and Community Facility District (CFD) Bonds shall be issued only when the formation of the district demonstrates a clear and significant purpose for the Town. It is intended that Improvement District and Community Facility District Bonds will be primarily issued for neighborhoods and business districts desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. The District must provide a specific benefit to the property owner(s). The Town will review each project through active involvement of Town staff and/or selected consultants to prepare projections, review pro-forma information and business plans, perform engineering studies, and analyze minimum debt coverage and value to debt ratios, and other analyses necessary to consider the proposal against specific criteria. Both ID and CFD Bonds will be utilized only when it is expected that they will be outstanding for their full term.

F. Refunding Bonds will be measured against a standard of the net present value debt service savings exceeding 5% of the debt service amount of the bonds being refunded, or if savings exceed $750,000, or for the purpose of modifying restrictive covenants or to modify the existing debt structure to the benefit of the Town.

G. The Town shall comply with all U.S. Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.

H. The Town shall comply with all requirements of Title 15.1 Arizona Revised Statutes and other legal requirements regarding the issuance of bonds and certificates of the Town or its debt issuing authority.

I. The Town will maintain regular contact with rating agencies through meetings and visits on and off-site. The Town will secure ratings on all bonds issued if economically feasible.

II. SHORT-TERM DEBT

A. The Town may use short-term debt to cover temporary or emergency cash flow shortages. All short-term borrowing will be subject to Council approval by ordinance or resolution.

B. The Town may issue inter-fund loans, rather than outside debt instruments to meet short-term cash flow needs. Inter-fund loans will be permitted only if an analysis of the affected fund indicates excess funds are available and the use of these funds will not impact the fund's current operations.

III. LONG-TERM DEBT

A. The Town will confine long-term borrowing to capital improvements that cannot be funded from current revenues.

B. Where possible, the Town will use special assessment revenue or other self-supporting bonds instead of general obligation bonds.

INVESTMENT POLICIES

PURPOSE: To establish policies and procedures to create a guide for the investment of Town funds. The Town also desires to take advantage of resources not available to the Town through the Local Government Investment Pool.

Therefore, it is the investment policy of the Town and its designee, the Finance Director, to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns as identified below. The Finance Director will strive to invest with the judgment and care that prudent individuals would exercise in their own affairs.

I. POLICIES/PROCEDURES

A. GOVERNING AUTHORITY
1. The investment program of the Town shall be operated in conformance with Federal, State and other legal requirements, primarily outlined in A.R.S. §35–323.

B. APPROVAL OF THE INVESTMENT POLICY
1. The investment policy shall be formally approved and adopted by the Town Council and reviewed on or about July 1 of every odd numbered year by the Town Council or their designee.

C. SCOPE
1. The Town will consolidate cash and reserve balances from all funds in order to maximize investment earnings and to increase efficiencies with regard to investment management pricing, safekeeping costs and administration costs, except for cash in certain restricted and/or special funds, which are exempted from this policy.
2. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Finance Director will follow A.R.S. §35–323 and other investment guidelines mandated by statute. Investments that need to restrict yield for purposes of the Internal Revenue Service's Arbitrage Bond Regulations (Treasury Regulation Section 1.148-1 *et seq.*) will be deposited into a separate account and invested in a manner that meets arbitrage guidelines permitted by the IRS.

D. INVESTMENT POLICY OBJECTIVES
1. The primary investment objectives of the Town in order of priority are:
   a. Safety
   b. Liquidity
   c. Optimal yield
   d. Collateralization

2. These objectives are defined below:
   a. Safety - Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to prudently mitigate credit risk and interest rate risk. It is understood by the Town that no investment is completely free of risk.
      1) Credit Risk - The Town will seek to mitigate credit risk, which is defined as the risk of loss due to the failure of the security issuer or backer. Mitigating credit risk is to be accomplished by:
         a) Limiting investments in the portfolio to the asset classes designated as acceptable in A.R.S. §35-323;

b) Diversifying the investment portfolio so that the impact of potential losses from any one individual issuer held in the portfolio will be limited. Specific diversification parameters will be noted in Section VIII. Portfolio Criteria;
c) Utilizing external research and advice regarding the current global economic condition and its impact on the outlook for domestic corporate credit quality.

2) Interest Rate Risk - The Town will seek to mitigate interest rate risk, which is defined as the risk that the market value of securities held in the portfolio will decline due to increases in market interest rates subsequent to their purchase. This mitigation will be accomplished by:
a) Structuring the investment portfolio so that securities mature concurrent with the anticipated cash requirements for ongoing operations, thereby avoiding, as much as possible, the need to sell securities in an adverse market environment prior to maturity;
b) Investing funds primarily in shorter-term securities or similar investment pools and limiting the average maturity of the portfolio in accordance with the needs of the Town;
c) Utilizing external research and advice regarding the current interest rate outlook and global economic condition to optimize portfolio duration strategy.

b. Liquidity - The investment portfolio shall remain sufficiently liquid to meet anticipated cash flow requirements. This is to be accomplished by structuring the portfolio so that securities mature concurrent with anticipated cash flow needs (static liquidity). Furthermore, because all possible cash demands cannot be anticipated, the portfolio should consist of securities for which there exist active secondary markets (dynamic liquidity). Alternately, a portion of the portfolio may be placed in money market mutual funds or the Local Government Investment Pool, which offers same-day liquidity for short-term funds.

c. Optimal Yield - Return on investment is of lesser importance compared to the safety and liquidity objectives described above. The investment portfolio shall be designed to optimize the yield the Town obtains from the portfolio taking into account the criteria of the investment policy, the dynamic liquidity needs of the Town and the current interest rate outlook/economic condition.

d. Collateralization – Securities will be registered in the name of the Town of Camp Verde.

E. INVESTMENT MANAGEMENT AUTHORITY

1. Authority to manage internally or to delegate the management of the investment program of the Town to an external manager is granted to the Finance Director. If authority to manage all or a part of the investment program of the Town is delegated to an external manager, the Finance Director is responsible for:
   a. Periodic investment portfolio reporting;
   b. Evaluating the performance of the externally managed portfolio;
   c. Monitoring manager compliance with the investment policy;
   d. Conveying the investment needs of the Town to the external manager;
   e. Developing investment strategy with the external manager.

F. BROKERS/DEALERS

1. When the Town is investing directly with Brokers/Dealers, investment transactions shall only be conducted with financial institutions that are licensed, as may be required by law, to do business in Arizona. Primary government securities dealers or broker-dealers, engaged in the business of selling government securities, shall be registered in compliance with section 15 or 15C of the Securities Exchange Act of 1934 and registered pursuant to A.R.S. §44-3101, as amended. In addition, investment transactions shall be conducted only with those direct issuers who meet both credit and capital requirements established by the Finance Director. It shall be the responsibility of the broker-dealer to provide the following:
   a. Audited, most recent annual financial statements within six months of the close of the fiscal year;
   b. Unaudited, most recent quarterly financial statements;
   c. Proof of National Association of Security Dealers certification;
   d. Proof of Arizona registration (as needed);
   e. A signed letter acknowledging that they have read and agree to abide by the investment policy.

G. PORTFOLIO CRITERIA

1. Acceptable Asset Classes

As of 4/16/2007, A.R.S. §35-323A defines the acceptable asset classes available for the Town to invest in as follows:

a. Certificates of deposit in eligible depositories.
b. Certificates of deposit in one or more federally insured banks or savings and loan associations in accordance with the procedures prescribed in Section 35-323.01.
c. Interest-bearing savings accounts in banks and savings and loan institutions doing business in this state whose accounts are insured by federal deposit insurance for their industry, but only if deposits in excess of the insured amount are secured by the eligible depository to the same extent and in the same manner as required under this article.
d. Repurchase agreements with a maximum maturity of one hundred eighty days.
e. The pooled investment funds established by the state treasurer pursuant to § 35-326.
f. Obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.
g. Bonds or other evidences of indebtedness of this state or any of its counties, incorporated cities or towns or school districts.
h. Bonds, notes or evidences of indebtedness of any county, municipal district, municipal utility or special taxing district within this state that are payable from revenues, earnings or a special tax specifically pledged for the payment of the principal and interest on the obligations, and for the payment of which a lawful sinking fund or reserve fund has been established and is being maintained, but only if no default in payment on principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if such obligations were issued less than five years before the date of investment, no default in payment of principal or interest has occurred on the obligations to be purchased nor any other obligations of the issuer within five years of the investment.
i. Bonds, notes or evidences of indebtedness issued by any county improvement district or municipal improvement district in this state to finance local improvements authorized by law, if the principal and interest of the obligations are payable from assessments on real property within the improvement district. An investment shall not be made if:
    1) The face value of all such obligations, and similar obligations outstanding, exceeds fifty per cent of the market value of the real property, and if improvements on which the bonds or the assessments for the payment of principal and interest on the bonds are liens inferior only to the liens for general ad valorem taxes.
    2) A default in payment of principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if the obligations were issued less than five years before the date of investment, a default in the payment of principal or interest has occurred on the obligations to be purchased or on any other obligation of the issuer within five years of the investment.
j. Commercial paper of prime quality that is rated "P1" by Moody's Investor Service or rated "A1" or better by Standard and Poor's rating service or their successors. All commercial paper must be issued by corporations organized and doing business in the United States.
k. Bonds, debentures and notes that are issued by corporations organized and doing business in the United States and that are rated "A" or better by Moody's Investor Service or Standard and Poor's rating service or their successors.
l. All other investments are thereby prohibited from consideration for investment. Furthermore, the Town may desire to be more conservative in its investment portfolio and restrict or prohibit certain of the investments listed above.

H. BENCHMARK
1. The performance of an actively managed portfolio on behalf of the Town will be expected to at least match the performance of the Local Government Investment Pool during any one-year period.

2. Occasionally, based on the liquidity needs and the portfolio strategy of the Town it may be reasonable and desirable to measure portfolio performance against a total return benchmark. The Finance Director shall define such a benchmark after consultation with professionals in the field of financial management and the Town Council.

I. MATURITY PARAMETERS

Funds Maximum Maturity:	3 Years
Maximum Maturity for Repurchase Agreements:	180 Days
Portfolio Duration Target:	To be defined by the Finance Director in consultation with the Town Council.
Portfolio Duration Range:	+ / – 20% of the Portfolio Duration Target

J. CONCENTRATION AND DIVERSIFICATION
1. At the time of purchase a maximum of 5% of the market value of the portfolio may be invested in debt issued by any single entity. Debt backed by the United States Treasury or GSE's are exempt from this concentration criterion.

K. MINIMUM ACCEPTABLE CREDIT QUALITY
1. As indicated in the table below, all corporate portfolio holdings at the time of purchase must have a minimum rating (*) by at least one of the Nationally Recognized Statistical Rating Organizations (NRSRO's).

	S & P	**Moody's**
Short Term Rating	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)
Long Term Rating	One grade higher than the Town of Camp Verde current G.O. Bond Rating *	One grade higher than the Town of Camp Verde current G.O. Bond Rating *

*In no case shall the rating be lower than that required by A.R.S. §35-323, as amended.

L. SAFEKEEPING AND CUSTODY
1. Delivery vs. Payment - All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
2. Safekeeping - Securities will be held by a custodian selected by the Town and evidenced by custodial reports. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standards No. 70, or SAS 70).

M. REPORTING
1. The Finance Director shall produce for the governing body of the Town or their designee a quarterly investment report.

N. CUSTODIAN RECONCILIATION
1. The report of investment holdings shall be reconciled within 30 days of the close of each month to the Finance Director's custodian bank. Discrepancies shall be reported to the Finance Director.

O. ETHICS AND CONFLICTS OF INTEREST

1. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose, within ten (10) days, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Town.

P. POLICY CONSIDERATIONS

1. Exemption – Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. Any deviation from the preceding policy shall require the prior specific written authority of the Town Council.

Q. INVESTMENT TRAINING

1. Investment officials shall have a finance, accounting or related degree and knowledge of treasury functions. Investment training must take place not less than once in a two-year period and receive no less than ten hours of instruction relating to investment responsibilities from an independent source such as Government Finance Officers Association, Municipal Treasurers Association, American Institute of Certified Public Accountants, Government Finance Officers Association-Arizona, Arizona Society of Public Accounting or other professional organizations.
2. The Chief Financial Officer and all investment officials of the Town shall attend at least one training session relating to their cash management and investment responsibilities within 12 months of assuming these duties for the Town. Training must include education in investment controls, security risks, strategy risks, market risks, and compliance with state investment statutes.
3. A report of the training(s) attended shall be submitted to Council at the time of the bi-annual review of the Investment Policy subject to Section 3-4-4.3.

Budget Format Tutorial

The Budget Format Tutorial provides a brief explanation of the various components that comprise a budgetary unit's budget worksheet. This format is used throughout the detail sections of the budget document.

Department or Fund Name.

Ending Budget after Adjustments made during the fiscal year.

Department requests & manager recommendations for the upcoming year.

MUNICIPAL COURT

Data from the last 2 completed audits.

Estimated actual ending balances from previous year.

Final Council approved budget amount for the upcoming year.

Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	$ 235,087	$ 264,632	$ 292,015	$ 257,170	$ 291,875	$ 293,955	$ 293,955
Taxes & Benefits	[illegible]	[illegible]	$ 117,785	$ 94,405	$ 123,840	$ 124,200	$ 124,200
Operations	[illegible]	[illegible]	$ 47,880	$ 40,033	$ 50,195	$ 50,195	$ 50,195
Capital	[illegible]	[illegible]	$ -	$ -	$ -	$ -	$ -
Net Expenses	$ 349,667	$ 399,550	$ 457,680	$ 391,608	$ 465,910	$ 468,350	$ 468,350
Revenues	$ 133,345	$ 177,237	$ 155,000	$ 155,274	$ 155,000	$ 165,000	$ 165,000
Total Department Cost	216,322	222,313	302,680	236,334	310,910	303,350	303,350

Expenditures are broken down into 4 or more general classifications.

Budgetary unit's total expenditures.

Revenues generated by the budgetary unit used to offset the unit's expenditures.

Amount of financial resources required from or (contributed to) the General Fund.

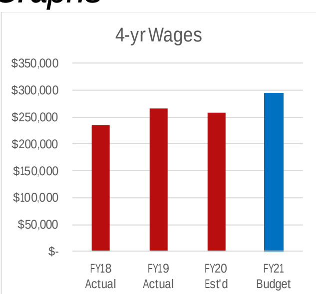
Staffing

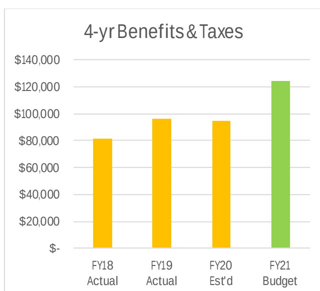
	FY18 Act	*FY19 Act*	*FY20 Bud*	*FY20 Act*	*FY21 Dept*	*FY21 Mngr*	*FY21 Cncl*
FTE's	4.7	5.7	6.2	6.2	6.2	6.2	6.2
FT Positions	4	5	5	5	5	5	5
PT Positions	1	1	2	2	2	2	2
Seasonal	0	0	0	0	0	0	0

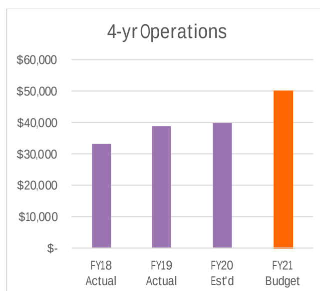
FTE's show the Full-time Equivelents for each section.

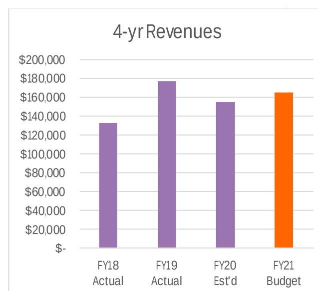
The total unique individuals that work in each department by Full-time, Part-time and sesonal categories.

Graphs









Graphical presentations of the expense categories listed above.

Chapter Three

Financial Overview

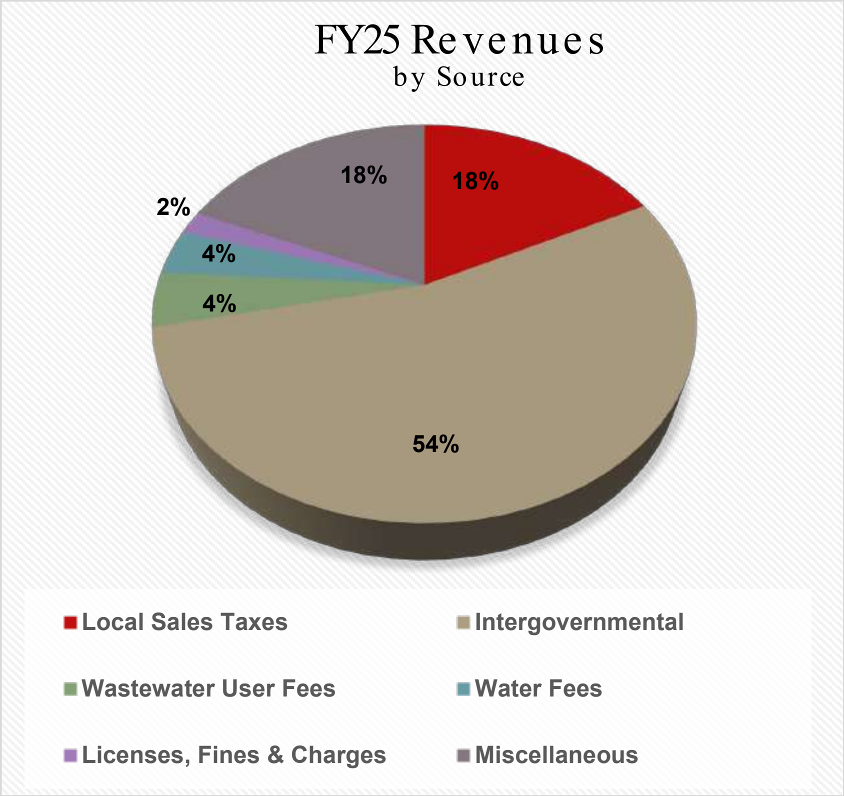
Revenue & Expense Summary
All Funds

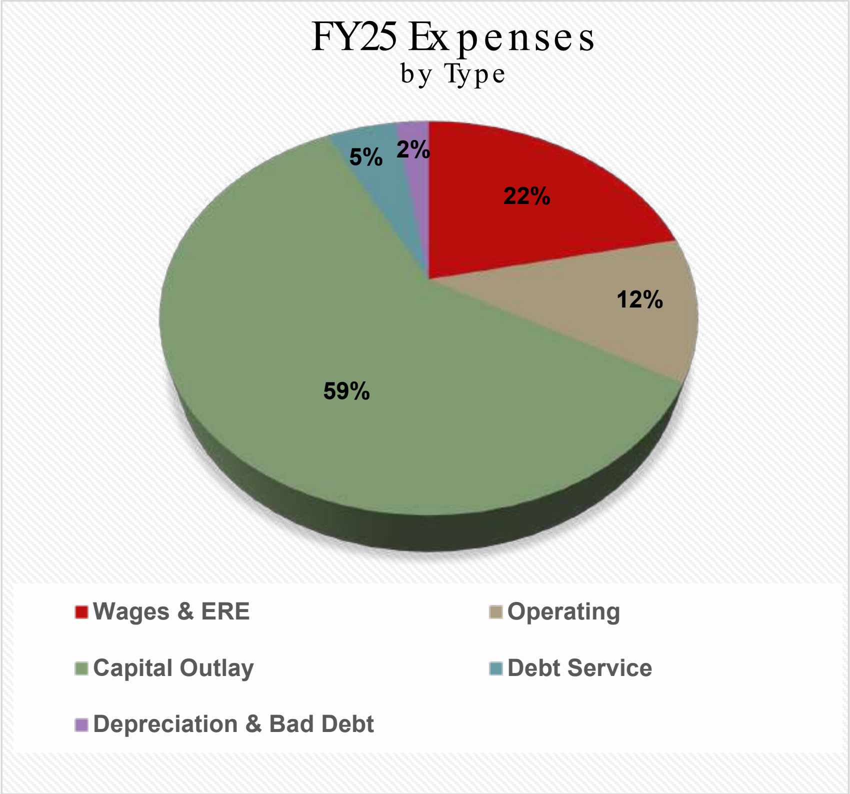
Revenues by Source

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Local Sales Taxes	7,005,726	7,554,130	8,489,000	8,066,000	8,613,100	8,838,100	8,838,100
Franchise Fees	329,138	360,234	329,000	375,960	382,000	382,000	382,000
Intergovernmental Revenues	6,014,140	7,135,107	26,304,309	7,954,108	28,261,595	28,261,595	28,261,595
Licenses & Permits	352,093	391,484	446,500	422,022	448,450	486,450	486,450
Fines & Forfeitures	118,759	129,283	161,310	145,792	162,105	162,105	162,105
Charges for Services	243,216	414,425	294,020	311,767	311,910	338,210	339,410
Wastewater User Fees	1,901,439	1,967,566	2,068,040	1,973,518	2,315,500	2,315,500	2,315,500
Water User Fees	166,334	1,550,824	1,662,300	1,664,500	1,922,000	1,922,000	1,922,000
Grants & Donations	1,973,366	1,974,102	597,850	239,879	161,850	161,850	161,850
Debt Funds	10,276,541	0	7,031,250	327,767	8,480,000	8,480,000	8,480,000
Miscellaneous	372,301	711,423	626,420	619,174	992,705	997,545	997,545
Total Revenues	**$ 28,753,053**	**$ 22,188,578**	**$ 48,009,999**	**$ 22,100,486**	**$ 52,051,215**	**$ 52,345,355**	**$ 52,346,555**

Expenses by Type

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Wages & ERE	8,444,106	9,825,829	12,497,260	11,327,125	13,561,610	12,540,765	12,549,660
Operating	3,932,177	4,987,920	6,454,846	4,855,911	7,823,474	6,916,589	6,816,589
Capital Outlay	24,711,774	2,347,625	32,704,040	3,937,116	34,468,015	34,459,635	34,559,635
Debt Service	1,578,502	1,849,028	2,434,520	2,531,048	2,785,060	2,785,060	2,785,060
Depreciation & Bad Debt	944,751	1,193,827	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Total Expenses	**$ 39,611,310**	**$ 20,204,228**	**$ 55,490,666**	**$ 24,051,200**	**$ 60,038,159**	**$ 58,102,049**	**$ 58,110,944**


FY25 Revenues
by Source
18%
18%
2%
4%
4%
54%
Local Sales Taxes
Intergovernmental
Wastewater User Fees
Water Fees
Licenses, Fines & Charges
Miscellaneous


FY25 Expenses
by Type
5%
2%
22%
12%
59%
Wages & ERE
Operating
Capital Outlay
Debt Service
Depreciation & Bad Debt

Complete Town Budget Overview

By Fund

FY 2024-25

	Major Budget Funds							
Revenues by Source	General Fund	Wastewater Fund	Federal Grants Fund	Water Fund	Parks Fund	Debt Service Fund	CIP Fund	ARPA Fund
Local Sales Taxes	8,838,100	0	0	0	0	0	0	0
Franchise Fees	382,000	0	0	0	0	0	0	0
Intergovernmental Revenues	5,793,750	0	19,086,110	0	0	0	0	0
Licenses & Permits	486,450	0	0	0	0	0	0	0
Fines & Forfeitures	132,100	0	0	0	0	0	0	0
Charges for Services	339,410	2,315,500	0	1,922,000	0	0	0	0
Grants & Donations	21,500	0	0	0	0	0	0	0
Debt Funds	0	2,750,000	0	5,730,000	0	0	0	0
Miscellaneous	408,940	41,500	0	312,300	47,000	0	50,000	0
Total Revenues	**$ 16,402,250**	**$ 5,107,000**	**$ 19,086,110**	**$ 7,964,300**	**$ 47,000**	**$ -**	**$ 50,000**	**$ -**

Expenses by Type	General Fund	Wastewater Fund	Federal Grants Fund	Water Fund	Parks Fund	Debt Service Fund	CIP Fund	ARPA Fund
Wages & ERE	10,622,420	865,405	10,000	601,030	0	0	0	0
Operating	3,576,170	1,074,260	65,000	514,580	0	0	0	9,645
Capital Outlay	10,000	11,233,790	3,514,450	12,955,000	2,901,845	0	1,980,550	208,000
Debt Service	0	311,125	0	837,675	0	1,636,260	0	0
Depreciation	0	1,100,000	0	300,000	0	0	0	0
Total Expenses	**$ 14,208,590**	**$ 14,584,580**	**$ 3,589,450**	**$ 15,208,285**	**$ 2,901,845**	**$ 1,636,260**	**$ 1,980,550**	**$ 217,645**

Operating Transfers	General Fund	Wastewater Fund	Federal Grants Fund	Water Fund	Parks Fund	Debt Service Fund	CIP Fund	ARPA Fund
Transfers Out	2,692,715	0	15,496,660	0	0	0	169,000	884,480
Transfers In	0	(8,283,790)	0	(7,225,000)	(1,471,660)	(1,636,260)	(1,215,845)	0
Total Transfers	**$ 2,692,715**	**$ (8,283,790)**	**$ 15,496,660**	**$ (7,225,000)**	**$ (1,471,660)**	**$ (1,636,260)**	**$ (1,046,845)**	**$ 884,480**
Net Increase/(Decrease) in Fund Balance	**$ (499,055)**	**$ (1,193,790)**	**$ -**	**$ (18,985)**	**$ (1,383,185)**	**$ -**	**$ (883,705)**	**$ (1,102,125)**

Changes in Fund Balance	General Fund	Wastewater Fund	Federal Grants Fund	Water Fund	Parks Fund	Debt Service Fund	CIP Fund	ARPA Fund
Beginning Fund Balance Estimate	5,000,000	15,621,000	0	480,000	1,383,185	0	953,715	1,102,125
Ending Fund Balance	**$ 4,500,945**	**$ 14,427,210**	**$ -**	**$ 461,015**	**$ -**	**$ -**	**$ 70,010**	**$ -**
Percentage change in Fund Balance	**10%**	**8%**	**0%**	**4%**	**100%**	**0%**	**93%**	**100%**

Complete Town Budget Overview
By Fund
FY 2024-25

Revenues by Source	HURF Fund	Non-Fed Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Local Sales Taxes	0	0	0	0	0	0	0	8,838,100
Franchise Fees	0	0	0	0	0	0	0	382,000
Intergovernmental Revenues	1,269,035	1,734,700	376,000	2,000	0	0	0	28,261,595
Licenses & Permits	0	0	0	0	0	0	0	486,450
Fines & Forfeitures	0	0	0	22,000	0	0	8,005	162,105
Charges for Services	0	0	0	0	0	0	0	4,576,910
Grants & Donations	0	0	0	0	0	0	140,350	161,850
Debt Funds	0	0	0	0	0	0	0	8,480,000
Miscellaneous	0	0	0	0	0	50	137,755	997,545
Total Revenues	**$ 1,269,035**	**$ 1,734,700**	**$ 376,000**	**$ 24,000**	**$ -**	**$ 50**	**$ 286,110**	**$ 52,346,555**

Expenses by Type	HURF Fund	Non-Fed Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Wages & ERE	400,805	50,000	0	0	0	0	0	12,549,660
Operating	542,840	75,678	0	105,030	1,361	123,600	728,425	6,816,589
Capital Outlay	85,000	1,180,000	491,000	0	0	0	0	34,559,635
Debt Service	0	0	0	0	0	0	0	2,785,060
Depreciation	0	0	0	0	0	0	0	1,400,000
Total Expenses	**$ 1,028,645**	**$ 1,305,678**	**$ 491,000**	**$ 105,030**	**$ 1,361**	**$ 123,600**	**$ 728,425**	**$ 58,110,944**

Operating Transfers	HURF Fund	Non-Fed Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Transfers Out	250,000	448,700	0	60,000	0	0	0	20,001,555
Transfers In	0	0	(169,000)	0	0	0	0	(20,001,555)
Total Transfers	**$ 250,000**	**$ 448,700**	**$ (169,000)**	**$ 60,000**	**$ -**	**$ -**	**$ -**	**$ -**
Net Increase/(Decrease) in Fund Balance	**$ (9,610)**	**$ (19,678)**	**$ 54,000**	**$ (141,030)**	**$ (1,361)**	**$ (123,550)**	**$ (442,315)**	**$ (5,764,389)**

Changes in Fund Balance	HURF Fund	Non-Fed Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Beginning Fund Balance Estimate	1,200,000	19,678	(54,000)	143,319	1,361	273,550	442,315	26,566,248
Ending Fund Balance	**$ 1,190,390**	**$ -**	**$ -**	**$ 2,289**	**$ -**	**$ 150,000**	**$ -**	**$ 20,801,859**
Percentage change in Fund Balance	**1%**	**100%**	**0%**	**98%**	**100%**	**45%**	**100%**	**22%**

What is Fund Balance?

Fund balance reflects the net financial resources of a fund, in other words, assets minus liabilities. In simpler terms, it is dollars available to spend. If some of the funds' resources are not available to spend, this would be indicated by retricting or reserving a portion of the fund balance. Those restricted portions are broken into four separate categories, which when considering "unrestricted" funds, makes for five separate fund balance categories as defined below:

- **Nonspendable:** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted into cash.
- **Restricted:** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- **Committed:** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority; the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same action it employed to previously commit the amounts.
- **Assigned:** The portion of fund balance this is intended to be used for specific purposes, but is neither restricted nor committed.
- **Unassigned:** The remaining portion of fund balance that represents amounts that are not nonspendable, restricted, committed or assigned to specific purposes.

Explanation of Significant Changes In Fund Balances

Major Budget Funds

General Fund (10% decrease): The Town has budgeted to utilize $500,000 of General Fund reserves in FY25. $500K will be transferred into the CIP Fund to help cover the funding requirements outlined in the Capital Improvement Plan (listed on page 190).

Non-Major Budget Funds

CIP Fund: The CIP Fund is typically budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

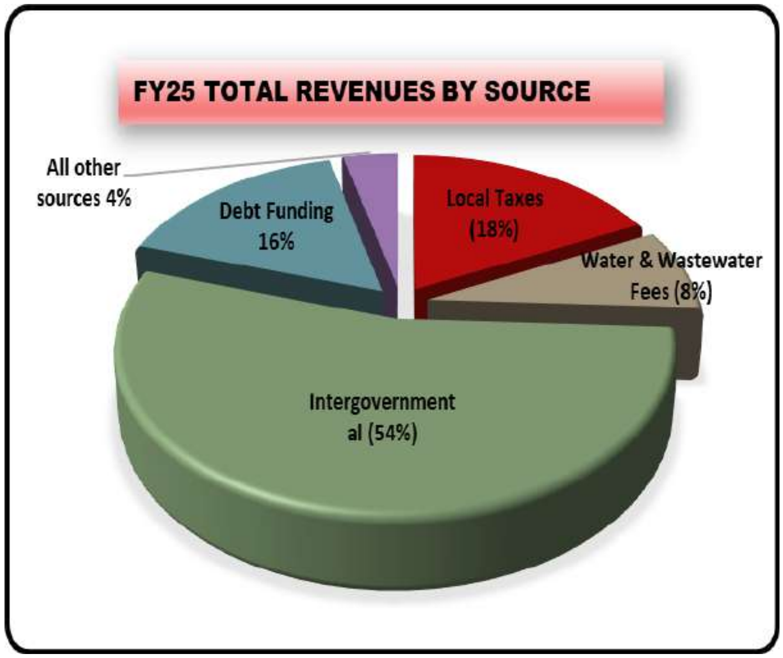
Parks Fund: The Parks Fund is budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Magistrate, Non-Federal Grants, ARPA, 911, Housing & Restricted Use Funds: These special revenue funds are typically budgeted to significantly or fully expend any balances they have carried forward and any funding they expect to receive each year, thereby showing changes as high as 100%.

Revenues

Total Revenues

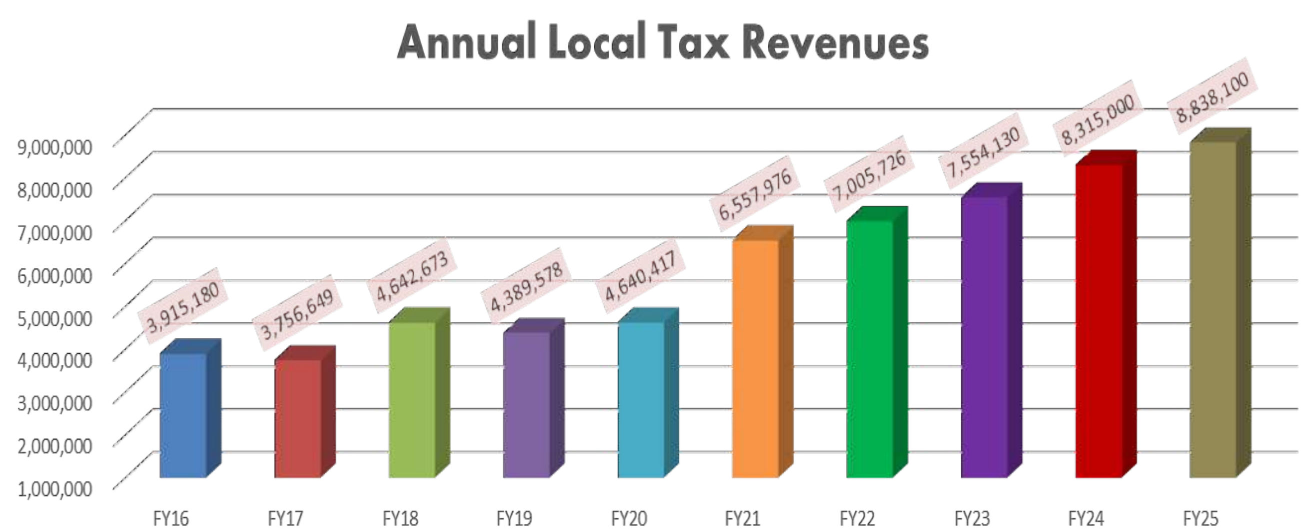
FY25 revenue sources can be broken down into 5 broad sections as seen in the graph to the right. Intergovernmental revenues are the largest component comprised most significantly of state and federal grant monies as well as state income and state sales taxes. FY25 Intergovernmental Revenues includes $19.1 million of potential federal grants. These grants focus on Wastewater expansion ($7.0 million) and Water improvements ($7.2 million). Another $1.27 million is in use to help fund the Sports Complex construction. The State tax components of Intergovernmental Revenues (Income tax, Sales tax and Vehicle License tax) total just under $5.6 million. State income tax revenues dropped $618K (19%) for this upcoming fiscal year due to the State instituting a new 2.5% flat tax for income. This cut had a tremendous impact on the FY25 budget. The State also took away Cities and Towns ability to tax long-term rentals which forced the Town to cut approximately $260,000 out of its local TPT collection estimate.



Total revenues for FY25 are budgeted to increase 9% to just over $52.3 million from FY24. The general purpose revenues within the General Fund are budgeted to decrease very slightly (less than 1%) due significantly to the cut in State income tax revenues. Aside from the State revenue cuts, FY25 is expected to be a relatively flat year for growth across the State. Local Taxes are budgeted to increase just 4% ($349K) over FY24's budgeted revenues to just over $8.8 million and are detailed further in the section below.

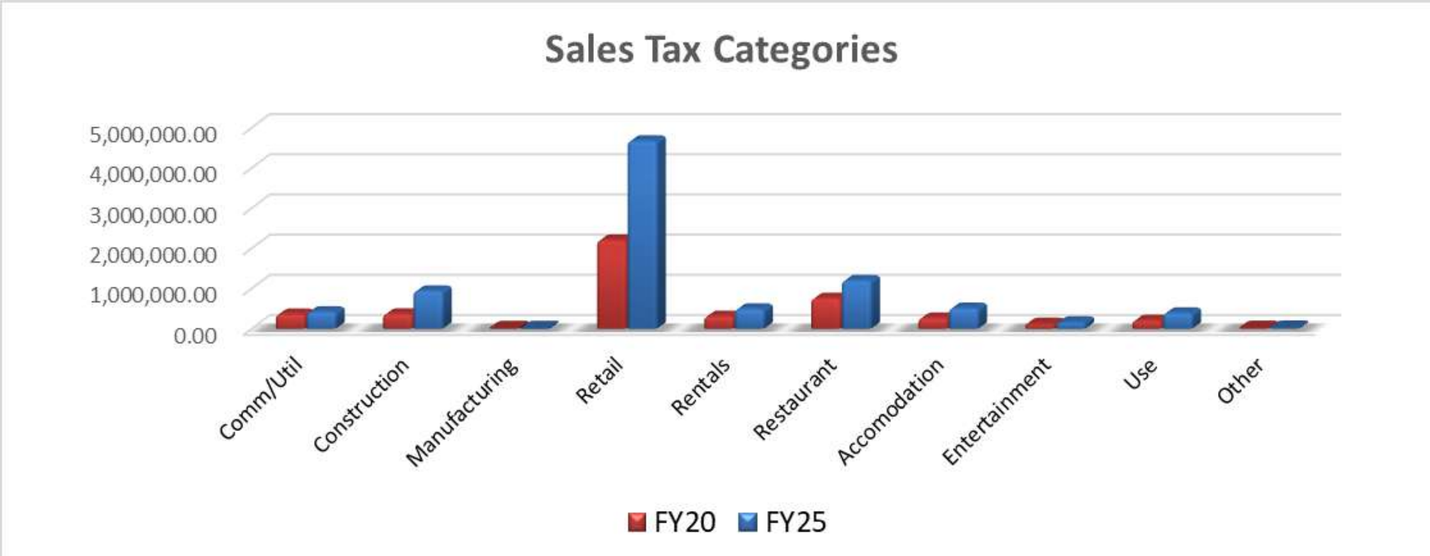
Local Transaction Privilege Tax

Local TPT revenues have shown tremendous growth increasing 9.8% year-over-year from FY16 to FY23. The town has seen 3 significant growth years in FY16, FY18 and FY21 with increases of 37%, 24% and 41% respectively. The budget for FY25 Local taxes, as mentioned above, is a 4% budgeted increase over FY24 budgeted revenues. FY24 actual revenues are estimated to be roughly $175K under budget, right around 2% short of budget.



Revenues (Cont'd)

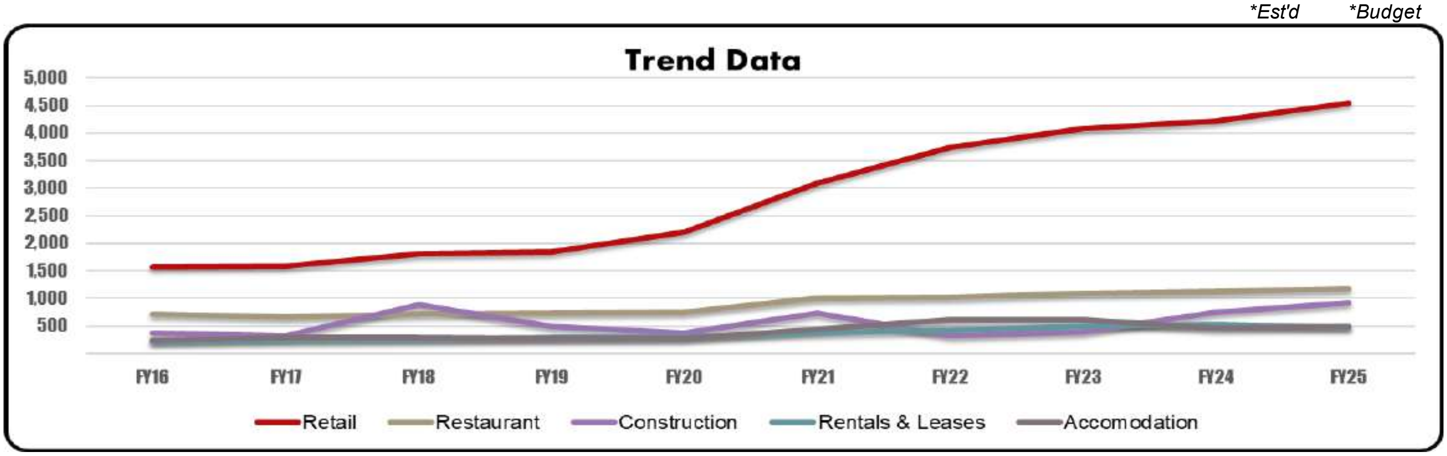
While those increases have been across the board in all tax categories, Retail has experienced the most growth as seen in the graph below. It can also be seen how fast Retail revenues have been outpacing the other categories when compared to FY20 revenues.



In FY25, Retail is expected to be 335% higher than the next highest category of Restaurants. Retail revenues grew by 9% from FY22 to FY23 to just under $4.1 million. Retail has slowed down though, with current revenues growing only 4% over FY23 through April. The Restaurant category has maintained a strong presence over the last 10 years as the Town's 2nd largest sales tax category. However, FY24 is seeing only a 1% growth in Restaurant taxes over FY23 through April. Construction is growing quickly becoming a solid #3 for the Town's top sales tax producers. We expect several projects to get "off the drawing board" in FY25 accounting for the continued growth in Construction tax revenues. The Town's TPT revenues are composed of numerous sub-categories, the most significant of which are detailed below for the 10-year period including this upcoming budget year.

Local Transaction Priviledge Tax Detail - Top 5 Categories (in Thousands)

Source	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Retail	1,569	1,596	1,806	1,843	2,206	3,091	3,737	4,082	4,217	4,673
Restaurant	709	659	713	737	758	1,004	1,030	1,085	1,135	1,201
Construction	367	320	883	495	369	729	323	398	750	942
Rentals & Leases	216	235	253	283	313	373	430	493	535	494
Accomodation	239	295	292	278	266	441	606	609	461	513
									*Est'd	*Budget

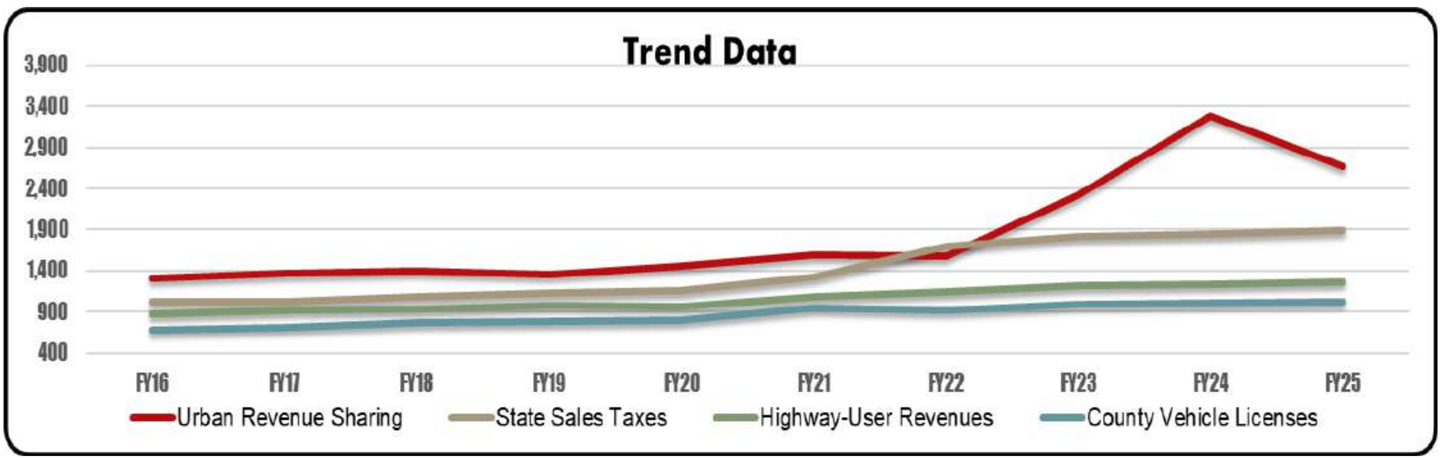


Revenues (Cont'd)

Intergovernmental Revenues
Intergovernmental revenues are comprised of state income tax revenues, state sales taxes, state highway user revenue funds and county vehicle license taxes as well as federal, state and county grants and other miscellaneous items. Normal recurring Intergovernmental revenues (those previously mentioned) are budgeted from estimates received from the state for the coming fiscal year. Total intergovernmental budget revenues are budgeted to increase 7% over FY24 budgeted revenues. Federal grants are the main driver of this budget line at $19.1 million. While the Town cannot predict which grants they will receive, we are in an excellent position to receive many of the grants we have applied for and must be prepared to cover those expenses within our approved budget. The main annual tax revenues (seen below) are expected to decrease 7% from FY24. As seen below, the State budget for sales tax revenues shows extremely flat growth for FY25.

State & County Tax Detail (in Thousands)

Source	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Urban Revenue Sharing	1,309	1,365	1,392	1,356	1,453	1,599	1,578	2,323	3,288	2,665
State Sales Taxes	1,028	1,022	1,079	1,127	1,160	1,327	1,704	1,810	1,843	1,893
Highway-User Revenues	881	924	937	981	956	1,076	1,147	1,223	1,236	1,269
County Vehicle Licenses	684	713	763	790	804	949	919	997	1,008	1,022
									**Est'd*	**Budget*



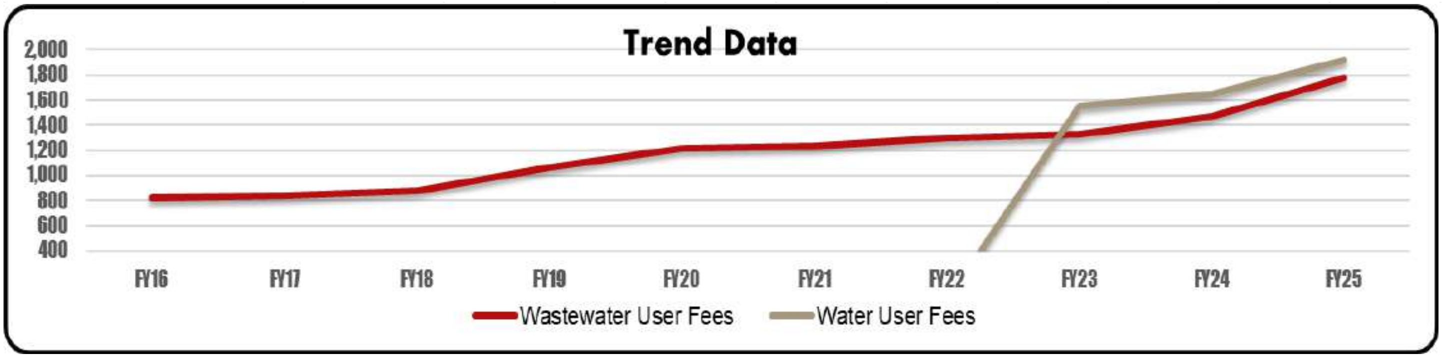
Wastewater and Water Fee Revenues

Wastewater revenues have been climbing at a steady 3% to 4% since the Town took over the wastewater operations of the Camp Verde Sanitary District in July of 2013. In FY19 and FY20 wastewater rates were increased 12% and 15% respectively creating the higher jumps in the table below for those years. Those increases were to cover debt payments for a WIFA loan in the amount of $2.5M which will finalize all original required construction and bring the plant into full regulatory compliance and producing A+ water for use at our new sports complex. The Town purchased a local water company in June of FY22 which saw its first full year of operations in FY23. In FY24, the Town Council approved rate increase for both Water and Wastewater rates to cover necessary improvements and expansion in both departments. Effective January 1, 2024, wastewater rates climbed 19% while water rates had mixed increases depending on newly established use categories. On average, the increase is expected to be around 20% with some lower-use accounts not seeing any increase but some higher-use accounts seeing a potential 64% increase on the amount over 10,000 gallons per month.

Revenues (Cont'd)

Enterprise Funds Fee Revenue (in Thousands)

Source	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Wastewater User Fees	816	842	873	1,063	1,213	1,234	1,297	1,325	1,468	1,782
Water User Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,555	1,642	1,922
									*Est'd	*Budget



Property Taxes

It is important to note that the Town of Camp Verde does not levy property taxes. The Council is charged as being the Trustees for the Camp Verde Sanitary District until all related debts of the Sanitary District are paid off. Those debts are paid through property taxes and assessments collected for the Camp Verde Sanitary District and not the Town.

Chapter Four
General Fund

General Fund
FY25 Summary

DEPARTMENTS	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
General Admin	2,750,354	3,529,626	4,017,235	3,604,810	90%	4,775,650	4,442,935	4,442,935	11%	425,700
Court	389,312	408,691	478,830	437,848	91%	544,520	476,315	476,315	-1%	-2,515
Public Works	1,137,376	1,280,632	1,995,595	1,871,455	94%	2,395,810	1,895,535	1,903,810	-5%	-91,785
Community Development	647,519	868,546	1,124,365	964,207	86%	1,327,420	1,094,705	1,094,705	-3%	-29,660
Marshal's Office	3,671,859	3,808,255	4,570,885	4,405,853	96%	4,850,295	4,483,930	4,467,585	-2%	-103,300
Library	630,156	723,647	838,130	805,210	96%	849,025	823,315	823,315	-2%	-14,815
Library	630,156	723,647	838,130	805,210		849,025	823,315	823,315	-2%	83,170
Parks & Rec	562,897	685,010	786,535	727,111	92%	871,625	758,115	779,640	-1%	-6,895
Utilities	143,307	172,064	258,180	193,152	75%	260,975	220,285	220,285	-15%	-37,895
Total Expenses	9,932,780	11,476,469	14,069,755	13,009,646	92%	15,875,320	14,195,135	14,208,590	1%	138,835
REVENUES										
State Revenues	4,200,788	5,129,724	6,177,815	6,207,517	100%	5,580,750	5,580,750	5,580,750	-10%	-597,065
Local Taxes	7,005,726	7,554,130	8,489,000	8,066,000	95%	8,613,100	8,838,100	8,838,100	4%	349,100
Departmental	952,521	1,078,230	1,110,110	1,029,087	93%	1,129,160	1,193,460	1,194,660	8%	84,550
Other	463,877	775,517	593,070	831,424	140%	783,900	788,740	788,740	33%	195,670
Total Revenues	12,622,912	14,537,600	16,369,995	16,134,028	99%	16,106,910	16,401,050	16,402,250	0%	32,255
Net Operating Transfers Out	3,141,971	1,688,420	3,588,685	3,530,894	98%	2,858,160	2,733,160	2,692,715	-25%	(895,970)
Total General Fund	**(451,839)**	**1,372,711**	**(1,288,445)**	**(406,512)**		**(2,626,570)**	**(527,245)**	**(499,055)**		**(310,446)**

General Fund Expenditures

by Category

EXPENSE CATEGORY	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Salary Related Expenditures										
Wages	5,023,716	5,828,847	7,360,870	6,982,553	94.9%	7,841,670	7,320,305	7,333,250	0%	(27,620)
Taxes	288,414	336,121	446,520	400,449	89.7%	472,810	439,630	440,590	-1%	(5,930)
Benefits	2,057,883	2,064,742	2,761,525	2,530,426	91.6%	3,205,565	2,849,030	2,848,580	3%	87,055
Total Salary Related Expenditures	**$ 7,370,013**	**$ 8,229,711**	**$ 10,568,915**	**$ 9,913,428**	93.8%	**$ 11,520,045**	**$ 10,608,965**	**$ 10,622,420**	**0.5%**	**53,505**
Operational Expenditures										
Training	47,428	50,316	94,425	55,635	58.9%	95,965	75,715	75,715	-19.8%	(18,710)
Travel	31,242	34,110	50,280	34,409	68.4%	61,620	41,570	41,570	-17.3%	(8,710)
Uniforms	41,235	49,202	19,550	23,474	120.1%	26,350	18,200	18,200	-6.9%	(1,350)
Office Expenses	126,163	146,609	188,970	162,162	85.8%	212,005	183,980	183,980	-2.6%	(4,990)
Computer Services/Software	263,044	210,387	298,675	307,181	102.8%	320,320	294,670	294,670	-1.3%	(4,005)
Auto Repair/Maintenance	87,163	104,325	90,500	93,210	103.0%	81,200	73,200	73,200	-19.1%	(17,300)
Fuel	78,419	116,868	125,150	94,346	75.4%	125,850	85,850	85,850	-31.4%	(39,300)
Utilities	202,091	195,977	207,480	205,055	98.8%	223,900	209,200	209,200	0.8%	1,720
Waste Removal	14,416	14,358	16,775	15,676	93.4%	17,035	17,035	17,035	1.5%	260
Cell Phone	24,135	40,733	43,895	49,102	111.9%	57,830	55,680	55,680	26.8%	11,785
Pest Control	3,747	4,424	4,900	4,705	96.0%	5,200	5,200	5,200	6.1%	300
Consulting Services	93,524	167,264	362,320	216,269	59.7%	478,000	355,250	355,250	-2.0%	(7,070)
Legal Services	62,781	109,377	104,150	92,080	88.4%	148,500	142,000	142,000	36.3%	37,850
Contract Labor/Services	191,366	402,254	288,645	355,638	123.2%	307,250	282,550	282,550	-2.1%	(6,095)
Interpreters	794	1,210	1,500	458	30.5%	1,500	1,500	1,500	0.0%	0
Equipment & Maint	139,751	127,617	148,125	160,914	108.6%	222,820	130,370	130,370	-12.0%	(17,755)
Service Charges	7,925	2,400	2,000	5,161	258.1%	5,400	5,400	5,400	170.0%	3,400
Credit Card Processing Fees	8,441	12,754	8,800	14,868	169.0%	8,500	2,500	2,500	-71.6%	(6,300)
Liability Insurance	211,045	234,990	228,800	190,719	83.4%	253,860	253,860	253,860	11.0%	25,060
Safety / Security Program	1,137	3,673	1,500	3,272	218.2%	2,400	2,400	2,400	60.0%	900
Department Specific Expenditures	775,750	880,539	1,025,050	876,416	85.5%	1,311,390	975,040	975,040	-4.9%	(50,010)
Employee Term Payouts	108,558	203,999	45,000	0	0.0%	45,000	40,000	40,000	-11.1%	(5,000)
Potential Wage Increases	0	0	0	0	N/A	225,000	225,000	225,000	N/A	225,000
Contingency	0	0	98,185	0	0.0%	100,000	100,000	100,000	1.8%	1,815
Total Operational Expenditures	**$ 2,520,155**	**$ 3,113,385**	**$ 3,454,675**	**$ 2,960,749**	85.7%	**$ 4,336,895**	**$ 3,576,170**	**$ 3,576,170**	**3.5%**	**121,495**
Equipment/Capital Expenditures										
Vehicles & Equipment	15,307	45,936	19,005	33,452	176.0%	3,000	0	0	-100.0%	(19,005)
Structural	23,603	83,358	22,360	98,440	N/A	10,000	10,000	10,000	-55.3%	(12,360)
Equipment Lease	3,702	4,080	4,800	3,576	74.5%	5,380	0	0	-100.0%	(4,800)
Total Equipment/Capital Expenditures	**$ 42,612**	**$ 133,374**	**$ 46,165**	**$ 135,468**	**293.4%**	**$ 18,380**	**$ 10,000**	**$ 10,000**	**-78.3%**	**(36,165)**
Total General Fund Expenditures	**$ 9,932,780**	**$ 11,476,469**	**$ 14,069,755**	**$ 13,009,646**	**92.5%**	**$ 15,875,320**	**$ 14,195,135**	**$ 14,208,590**	**1.0%**	**138,835**

General Purpose Revenues
General Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Local Revenues										
Sales Taxes										
Town Sales Tax	5,890,991	6,358,818	7,143,580	6,614,120	93%	7,213,270	7,438,270	7,438,270	4.1%	$ 294,690
Est'd .65 Portion of Tax Rate	1,114,735	1,195,312	1,345,420	1,451,880	100%	1,399,830	1,399,830	1,399,830	4.0%	$ 54,410
Total Sales Taxes	**$ 7,005,726**	**$ 7,554,130**	**$ 8,489,000**	**$ 8,066,000**	**95%**	**$ 8,613,100**	**$ 8,838,100**	**$ 8,838,100**	**4.1%**	**$ 349,100**
Franchise Fees										
APS	300,149	329,072	300,000	352,460	100%	350,000	350,000	350,000	16.7%	$ 50,000
NPG Cable	19,288	19,604	20,000	15,500	78%	20,000	20,000	20,000	0.0%	$ -
UNS Gas	9,701	11,559	9,000	8,000	89%	12,000	12,000	12,000	33.3%	$ 3,000
Total Franchise Fees	**$ 329,138**	**$ 360,234**	**$ 329,000**	**$ 375,960**	**100%**	**$ 382,000**	**$ 382,000**	**$ 382,000**	**16.1%**	**$ 53,000**
Miscellaneous										
Yav-Apache Gaming Funds	15,981	8,556	12,000	8,481	71%	9,000	9,000	9,000	-25.0%	(3,000)
Enterprise Admin Fees	82,478	142,776	151,570	143,605	95%	171,900	176,740	176,740	16.6%	25,170
Refunds & Reimbursements	15,225	49,700	10,000	26,028	100%	15,000	15,000	15,000	50.0%	5,000
Miscellaneous	3,461	1,860	500	757	100%	1,000	1,000	1,000	100.0%	500
Surplus Property Sales	3,237	0	0	2,776	N/A	0	0	0	N/A	0
Proceeds from Sale of Assets	0	2	0	0	N/A	15,000	15,000	15,000	N/A	15,000
Interest	14,357	212,388	90,000	273,815	100%	190,000	190,000	190,000	111.1%	100,000
Total Miscellaneous	**$ 134,739**	**$ 415,283**	**$ 264,070**	**$ 455,464**	**100%**	**$ 401,900**	**$ 406,740**	**$ 406,740**	**54.0%**	**$ 142,670**
Total Local Revenues	**$ 7,469,603**	**$ 8,329,647**	**$ 9,082,070**	**$ 8,897,424**	**98%**	**$ 9,397,000**	**$ 9,626,840**	**$ 9,626,840**	**6.0%**	**$ 544,770**
State Tax Revenues										
Urban Revenue Sharing	1,578,263	2,322,706	3,283,430	3,288,280	100%	2,664,970	2,664,970	2,664,970	-18.8%	$ (618,460)
State Sales Tax	1,703,650	1,809,920	1,843,200	1,877,223	100%	1,893,300	1,893,300	1,893,300	2.7%	$ 50,100
Vehicle License Tax	918,875	997,098	1,051,185	1,042,014	99%	1,022,480	1,022,480	1,022,480	-2.7%	$ (28,705)
Total Intergovernmental Revenues	**$ 4,200,788**	**$ 5,129,724**	**$ 6,177,815**	**$ 6,207,517**	**100%**	**$ 5,580,750**	**$ 5,580,750**	**$ 5,580,750**	**-9.7%**	**$ (597,065)**
Total General Purpose Revenues	**$ 11,670,391**	**$ 13,459,370**	**$ 15,259,885**	**$ 15,104,941**	**99%**	**$ 14,977,750**	**$ 15,207,590**	**$ 15,207,590**	**-0.3%**	**$ (52,295)**

Operating Transfers
General Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUESTED	2024-25 MANAGER RECOMMEND	2024-25 COUNCIL PROPOSED
Non-Departmental Transfers							
Transfer In from YAN Gaming Fund							
Transfer In from Non-Fed Grants Fund	0	0	0	0	0	0	0
Transfer In from Fed Grants Fund	0	62	0	0	0	0	0
Transfer In from Housing Fund	0	0	(150,000)	0	0	0	0
Transfer Out to Housing Fund	0	0	300,000	150,000	0	0	0
Transfer Out to CIP Fund	1,888,557	250,000	1,113,075	1,113,075	1,221,900	1,096,900	856,455
Transfer Out to Parks Fund	125,000	0	789,000	789,000	0	0	200,000
Transfer Out to Debt Service Fund	1,128,414	1,438,357	1,536,610	1,487,719	1,636,260	1,636,260	1,636,260
Total Non-Departmental Transfers	**$ 3,141,971**	**$ 1,688,420**	**$ 3,588,685**	**$ 3,539,794**	**$ 2,858,160**	**$ 2,733,160**	**$ 2,692,715**

Net Effect on General Fund Balance							
General Revenues	**(11,670,391)**	**(13,459,370)**	**(15,259,885)**	**(15,104,941)**	**(14,977,750)**	**(15,207,590)**	**(15,207,590)**
Net Departmental Costs & Transfers	**12,122,230**	**12,086,659**	**16,548,330**	**15,511,453**	**17,604,320**	**15,734,835**	**15,706,645**
Use of / (Surplus to) Fund Balance	**$ 451,839**	**$ (1,372,711)**	**$ 1,288,445**	**$ 406,512**	**$ 2,626,570**	**$ 527,245**	**$ 499,055**

GENERAL GOVERNMENT SUMMARY

Divisions

Manager ◆ Clerk ◆ Council ◆ Finance ◆ HR ◆ IT

Risk Management ◆ Economic Development ◆ Non Departmental

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 1,395,606	$ 1,741,604	$ 2,212,530	$ 2,052,831	$ 2,489,815	$ 2,306,995	$ 2,306,995
Operating Expenditures	$ 1,354,748	$ 1,742,086	$ 1,799,420	$ 1,482,933	$ 2,285,835	$ 2,135,940	$ 2,135,940
Equipment/Capital Expenditures	$ -	$ 45,936	$ 5,285	$ -	$ -	$ -	$ -
Total Expenditures	**$ 2,750,354**	**$ 3,529,626**	**$ 4,017,235**	**$ 3,535,764**	**$ 4,775,650**	**$ 4,442,935**	**$ 4,442,935**
Revenues							
Total Revenues	**$ 43,008**	**$ 24,586**	**$ 27,200**	**$ 28,159**	**$ 29,150**	**$ 29,150**	**$ 29,150**
Net Cost to General Fund	**$ 2,707,346**	**$ 3,505,040**	**$ 3,990,035**	**$ 3,507,606**	**$ 4,746,500**	**$ 4,413,785**	**$ 4,413,785**

MAYOR & COUNCIL

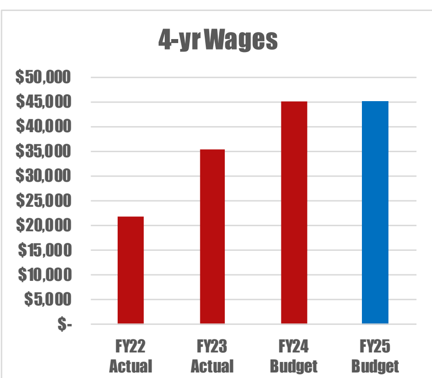
Budget

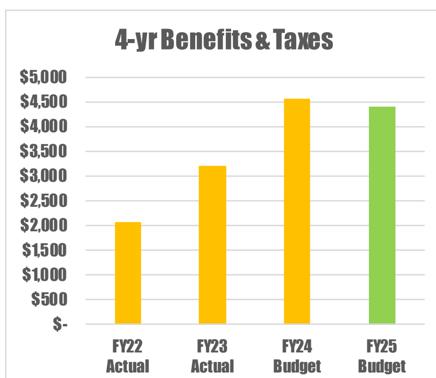
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 21,950	$ 35,500	$ 45,000	$ 45,000	###	$ 45,000	$ 45,000	$ 45,000	0%	$ -
Taxes & Benefits	$ 2,082	$ 3,224	$ 4,580	$ 4,045	88%	$ 4,405	$ 4,405	$ 4,405	-4%	$ (175)
Operations	$ 28,732	$ 46,055	$ 31,280	$ 25,358	81%	$ 31,870	$ 27,870	$ 27,870	-11%	$ (3,410)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 52,764	$ 84,779	$ 80,860	$ 74,403	92%	$ 81,275	$ 77,275	$ 77,275	-4%	$ (3,585)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	52,764	84,779	80,860	74,403	92%	81,275	77,275	77,275	-4%	$ (3,585)

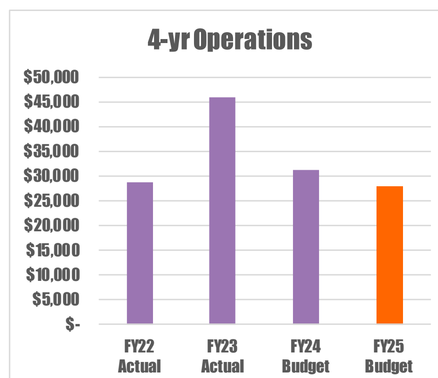
Staffing

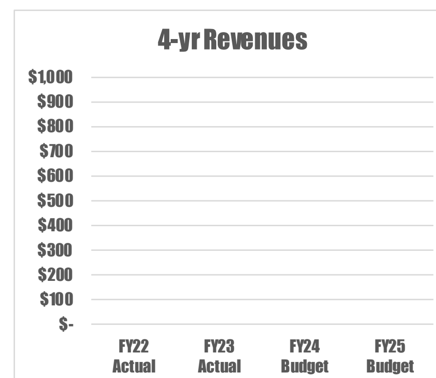
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
Council Members	7	7	7	7	7	7	7

Graphs









Mayor & Council Division

473 S. Main St. - (928) 554-0000

Mission

Vision: Camp Verde is welcoming; a safe community, a vibrant economy, thoughtfully growing, and offering an exceptional quality of life.

Mission: We serve by honoring our past and embracing our future.

FY24 Highlights

- ❖ Completed a successful Town Manager recruitment with Columbia, Ltd., resulting in the hiring of Miranda Fisher as th Town Manager, effective May 28, 2024.
- ❖ Finalized and adopted new water conservation-based utlity rate structure, and added capacity fees to help new development offset its impacts to our water infrastructure.
- ❖ Adopted the Town's first 5-year Strategic Plan, which includes a Vision, Mission and Core Values, Focus Areas and a short-term action plan.
- ❖ Actively engaged in ongoing negotiations with the Yavapai-Apache Nation for settlement of the Town's long-term water rights.
- ❖ Adopted a Water Master Plan and Area Master Drainage Study to guide long-term infrastructure development and investment.
- ❖ Adopted a new Utilities section, Chapter 17, for the Town Code.
- ❖ Placed Proposition 476 on July 30, 2024 ballot seeking voter authorization for a $950,000 Permanent Base Adjustment.

The Numbers

	FY22	FY23	FY24
Resolutions & Ord's	21	21	32
Liquor Permits	28	21	26
Total Council Meetings	47	75	63

Progress Towards Current Goals

Short-term (1-2 years)

❖ Finalilze Water Settlement with Yavapai-Apache Nation
- **Status:** In Progress

❖ Utilize Strategic Planning Outcome Statements adopted in Jan. 2023 to guide budget planning
- **Status:** Completed

❖ Hire permanent Town Manager and support their successful transition to the organization and community.
- **Status:** Completed. Two recruitments undertaken, with successful placement of Miranda Fisher beginning in May, 2024.

❖ Review and update Town Code, including sections of Water and Wastewater.
- Status: Completed water and wastewater sections. Several other sections have also been updated.

❖ Develop Master Plans for Facilities, Water System and Wastewater Systems.
- Status: Water Master Plan complete and Wastewater Master Plan is underway. Facilities Master plan scheduled for FY26.

Goals for the Future

Short-term (1-2 years)

❖ Finalize water settlement with Yavapai Apache Nation.

❖ Successfully transition new Town Manager to the organization and community. Work with new Town Manager to agree on an effective annual evaluation process for the Manager.

❖ Imbed Strategic Planning into organization, and work with Town Manager to ensure that decision making continues to be guided by Strategic Plan, including the Vision, Mission and Core Values. Conduct a facilitated 1-year Strategic Planning review in January, 2025 to update current strategic plan and incorporate input from new Town Manager and any new members of the Town Council.

❖ Utilize results from 2025 Community Survey to help guide decision making in the future.

❖ Ensure effective onboarding of new members of Town Council, including attendance at Newly Elected Officials training, and development of a formal internal onboarding process through the Town Manager and Town Clerk's offices.

TOWN MANAGER

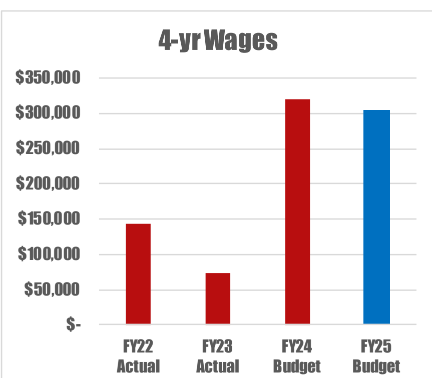
Budget

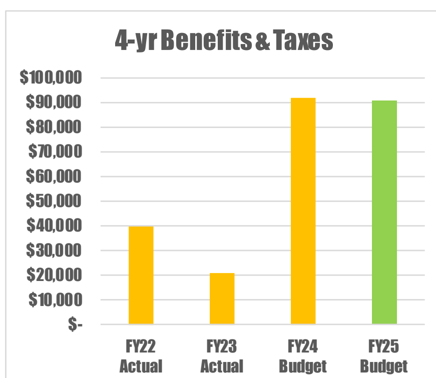
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 143,030	$ 74,297	$ 320,670	$ 241,205	75%	$ 304,990	$ 304,990	$ 304,990	-5%	$ (15,680)
Taxes & Benefits	$ 40,020	$ 21,081	$ 91,980	$ 73,612	80%	$ 92,840	$ 90,795	$ 90,795	-1%	$ (1,185)
Operations	$ 2,643	$ 171,512	$ 27,280	$ 109,997	403%	$ 55,250	$ 39,650	$ 39,650	45%	$ 12,370
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 185,693	$ 266,889	$ 439,930	$ 424,814	97%	$ 453,080	$ 435,435	$ 435,435	-1%	$ (4,495)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	185,693	266,889	439,930	424,814	97%	453,080	435,435	435,435	-1%	$ (4,495)

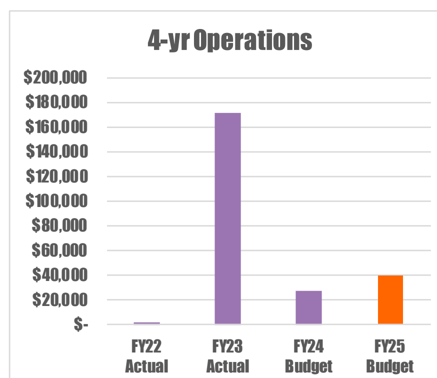
Staffing

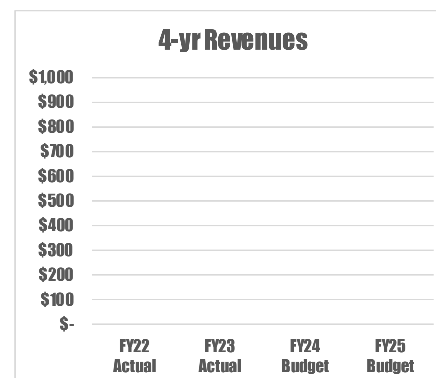
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**1.0**	**0.5**	**2.0**	**1.4**	**2.0**	**2.0**	**2.0**
FT Positions	1	1	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Town Manager Division

473 S. Main St. - (928) 554-0001

Mission

To serve the citizens of Camp Verde in ways that will demonstrate our commitment to excellence and to ensure that the day-to-day operations of the Town Government are carried out in an efficient and effective manner.

FY24 Highlights

Improved communications between Town Manager, Council and Staff through consistent Weekly Reports.

Completed a successful recruitment, culminating in the hiring of Miranda Fisher as the Town Manager.

Updated several sections of the Town Code relating to the Acting Town Manager, residency requirements, and required notice for resignations.

Completed a 2-day Strategic Planning Retreat resulting in the March 2024 adoption of a 5-Year Strategic Plan.

Actively represented the Town during the ongoing negotiations with the Yavapai-Apache Nation for water rights settlement.

Actively engaged in efforts to institute the use of Development Agreements to ensure mutual benefits for the Town and developers, and strive to ensure new growth contributes towards the cost of its impacts to the community.

CAMP VERDE
THE CENTER OF IT ALL — ARIZONA

Fun Facts

Camp Verde was designated as Arizona's official 2012 Centennial "Center of Arizona" City on February 15, 2012. A monument displaying related information can be visited at Rezzonico Park.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Develop Effective Means of Communicating with Council, the Organization, and the Community.

- **Status:** On-going efforts. Town Manager's Weekly Reports are consistently produced and appreciated. Town Manager has issued numerous pro-active Press Releases and assisted departments in doing the same. Recruitment and placement of a Deputy Town Manager who can spearhead and centralize communication outreach is a goal for the future.

❖ Assess the Organizational Chart and Make Recommendations for Changes as Appropriate

- **Status:** This goal will be included for FY 25 for the new, permanent Town Manager

❖ By October, 2023, contract with a Facilitator who will assist in the development of a multi-year Strategic Plan

- **Status:** Complete

❖ Identify opportunities to streamline operations and processes within departments.

- **Status:** On-Going

❖ Complete Phase I of Sports Complex

- **Status:** Tierra Verde contract will be complete by end of FY 24. Concession stand/restrooms with Central Plaza projected completion is expected in April 2025

Goals for the Future

Short-term (1-2 years)

❖ Work with Council, Staff, Residents, Businesses and YAN to Integrate New Town Manager into the Town's Organization and the Community

❖ Assess the Organizational Chart and Make Recommendations for Changes as Appropriate

❖ Institute a Community Newsletter, Enhance Use of Proactive Press Releases and Conduct a Community Satisfaction Survey.

❖ Develop a Citizen's Academy and hold the first Academy beginning in Calendar Year 2025.

❖ Develop onboarding process for new members of the Town Council.

TOWN CLERK

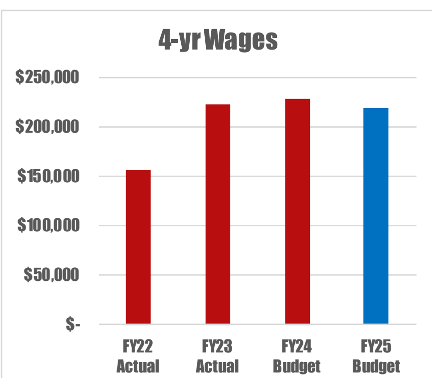
Budget

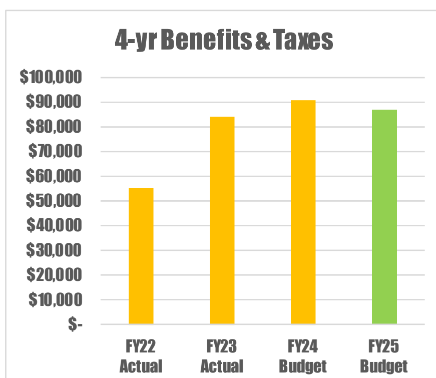
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 156,893	$ 223,262	$ 227,895	$ 223,096	98%	$ 227,885	$ 218,830	$ 218,830	-4%	$ (9,065)
Taxes & Benefits	$ 55,480	$ 84,014	$ 90,715	$ 79,927	88%	$ 93,065	$ 86,835	$ 86,835	-4%	$ (3,880)
Operations	$ 15,516	$ 44,594	$ 31,620	$ 25,494	81%	$ 59,950	$ 56,450	$ 56,450	79%	$ 24,830
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 227,889	$ 351,870	$ 350,230	$ 328,517	94%	$ 380,900	$ 362,115	$ 362,115	3%	$ 11,885
Revenues	$ 27,257	$ 24,586	$ 27,000	$ 24,510	91%	$ 28,950	$ 28,950	$ 28,950	7%	$ 1,950
Total Department Cost	200,632	327,284	323,230	304,007	94%	351,950	333,165	333,165	3%	$ 9,935

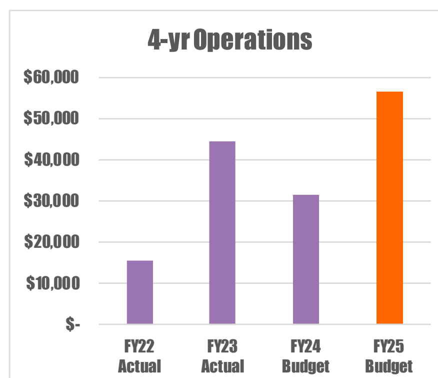
Staffing

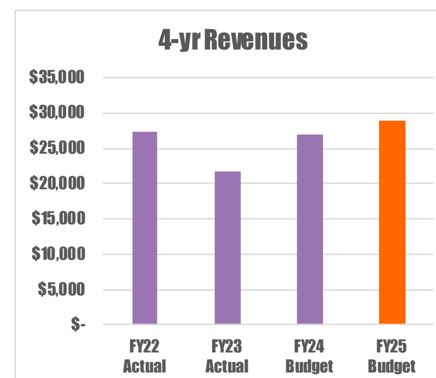
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**2.8**	**3.0**	**3.0**	**2.6**	**3.0**	**3.0**	**3.0**
FT Positions	3	3	3	3	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Town Clerk Division

473 S. Main St. - (928) 554-0021

Mission

We succeed when we meet or exceed the expectations of our citizens. We have a passion for excellence and endeavor to set and deliver the highest standards of service, value, integrity, and fairness. We celebrate the diversity and power of our democracy through its people, ideas, and cultures. We lead by examples of creativity, enthusiasm, and loyalty to our community in which we are honored to serve.

FY24 Highlights

- Continued working towards streamlining a better system to submit Agenda Items.
- Continue working towards updating the Town Code.
- Successful Mayor-Candidate Election combined with Permanent Base Adjustment Election at the July 30, 2024 Election

The Numbers

	FY22	FY23	FY24
Business Licenses on File	706	803	843
Records Requests	59	125	76

Progress Towards Current Goals

Goals for Fiscal Year 2023-24

❖ Working with Civic Plus for Agenda Management - in progress.

❖ Update the Town Code - in Progress.

Goals for the Future

Short-term (1-2 years)

❖ Work with other Departments to Establish Citizens' Academy-Education program.

❖ Implement system for Agenda Management.

❖ Continue Succession planning for Assistant Clerk including Elections Training and CMC Certification.

Long-term (3-5 years)

❖ Records Specialist for Clerk's Office to assist all Departments.

FINANCE

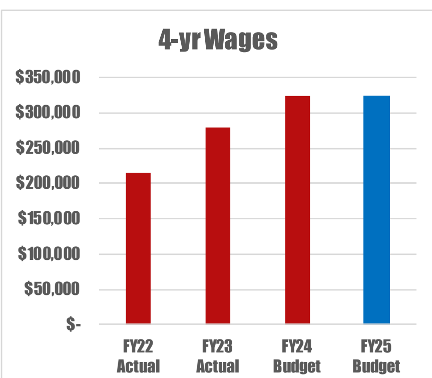
Budget

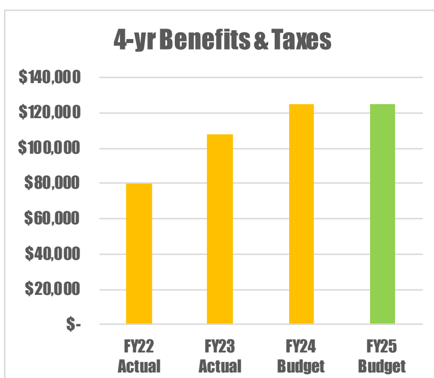
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 215,358	$ 278,607	$ 323,485	$ 319,348	99%	$ 413,505	$ 323,505	$ 323,505	0%	$ 20
Taxes & Benefits	$ 79,776	$ 107,961	$ 124,910	$ 121,472	97%	$ 161,885	$ 124,985	$ 124,985	0%	$ 75
Operations	$ 73,778	$ 94,105	$ 118,020	$ 100,528	85%	$ 128,770	$ 109,270	$ 109,270	-7%	$ (8,750)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 368,912	$ 480,673	$ 566,415	$ 541,348	96%	$ 704,160	$ 557,760	$ 557,760	-2%	$ (8,655)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	368,912	480,673	566,415	541,348	96%	704,160	557,760	557,760	-2%	$ (8,655)

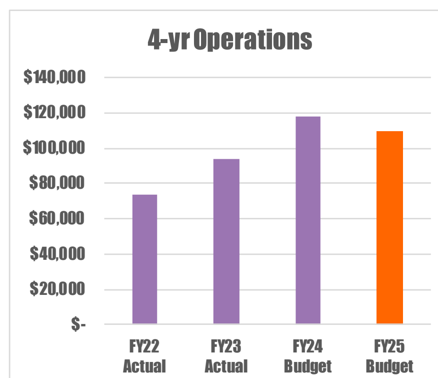
Staffing

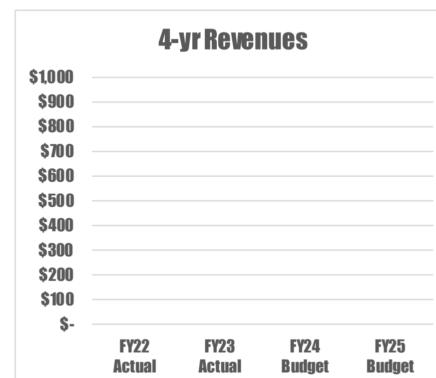
	FY22 Act	*FY23 Act*	*FY24 Bud*	*FY24 Act*	*FY25 Dept*	*FY25 Mngr*	*FY25 Cncl*
FTE's	**3.4**	**4.0**	**4.0**	**4.0**	**5.0**	**4.0**	**4.0**
FT Positions	4	4	4	4	5	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Finance Division

600 S. 1st St. - (928) 554-0813

Mission

To administer the Town's financial affairs in a manner which comports with all Governmental Accounting and Auditing Standards and to provide a broad array of financial services to the departments which make up the Town's service delivery system.

FY24 Highlights

❖ Received another unqualified opinion for the FY23 ACFR.

❖ Received the GFOA ACFR award for FY22; 10-time recipient.

❖ Received the GFOA Budget award for FY23; 8-time recipient.

❖ Moved the Finance office to a new location without service interuption.

❖ Made several improvments to the monthly Council Report including a narrative review of operations and visual tracking of CIP, Park and ARPA projects.

The Numbers

	FY22	FY23	FY24
Total AP Checks	2,438	2,620	2,640
Total AP Credit Card Use	1,118	1,767	2,051
Total AP Bank Drafts	387	573	612

Progress Towards Current Goals

Short-term (1-2 years)

❖ Receive the FY22 GFOA ACFR award.
- **Status:** Completed.

❖ Incorporate more detailed analysis of sale tax numbers for the Town.
- **Status:** In-process. Reviewing accounts, summarizing information and identifying incomplete or incorrect reporting. Still need to document the process and combine with business license tracking.

❖ Continue to make enhancements to the budget process and final document.
- **Status:** Updated the CIP process and Project sheets, updated the division narrative documents, rolling out new goal tracking and development for divisions. Completed sections for 5-yr summaries for Water and Wastewater Funds for this current year for Debt, Revenues, and Departmental Budgets.

Long-term (3-5 years)

❖ Develop process to review and match business licenses and sales tax reporting with actual business locations.
- **Status:** Not yet started.

Goals for the Future

Short-term (1-2 years)

❖ Receive the GFOA awards for the Town's ACFR (FY24) and budget (FY25) documents.

❖ Include 5-yr forward looking statements of the Town's General Funds, including detail for revenues, wages and debt service, into the Town's annual budget document.

❖ Prepare for Finance to fully take on Purchasing and Grant management services with the support of a new Accounting Manager position.

❖ Develop procedures for periodic review or the status of all Town grants and communicating that information with appropriate staff in charge of those grants.

Long-term (3-5 years)

❖ Rollout and document procedures for sales tax review, summarized reports, late and improper payments and tie to the Town's business license information.

HUMAN RESOURCES

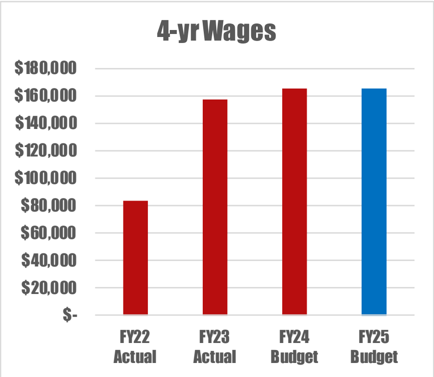
Budget

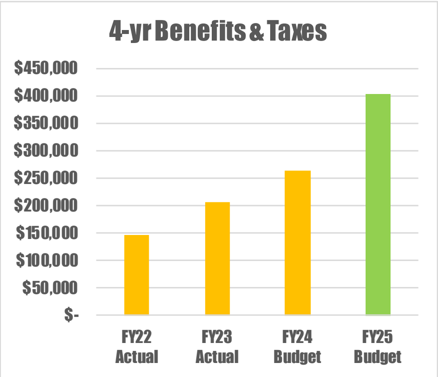
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 83,948	$ 157,478	$ 165,770	$ 161,732	98%	$ 165,780	$ 165,780	$ 165,780	0%	$ 10
Taxes & Benefits	$ 146,870	$ 205,897	$ 263,265	$ 290,184	110%	$ 404,835	$ 403,810	$ 403,810	53%	$ 140,545
Operations	$ 39,388	$ 74,049	$ 56,510	$ 19,099	34%	$ 46,780	$ 38,480	$ 38,480	-32%	$ (18,030)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 270,206	$ 437,424	$ 485,545	$ 471,015	97%	$ 617,395	$ 608,070	$ 608,070	25%	$ 122,525
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	270,206	437,424	485,545	471,015	97%	617,395	608,070	608,070	25%	$ 122,525

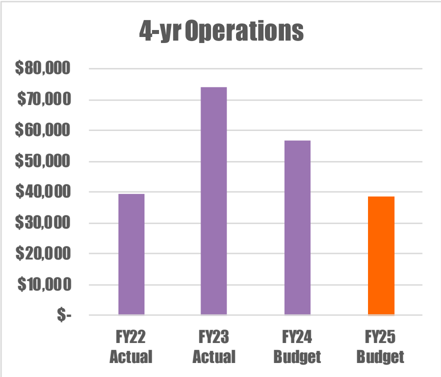
Staffing

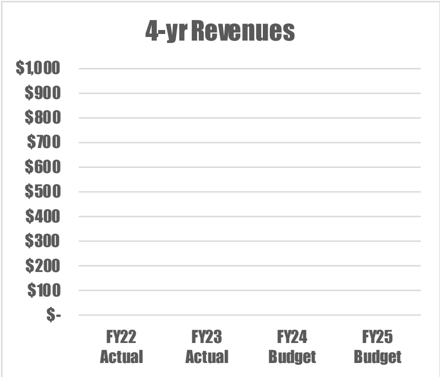
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**1.3**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**
FT Positions	1	2	2	2	2	2	2
PT Positions	1	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Human Resources Division

395 S. Main St. - (928) 554-0011

Mission

As a trusted partner, we enhance and develop leaders and employees by providing expertise and outstanding customer service, supporting organizational goals and values and cultivating a diverse, collaborative and engaging environment.

JOIN CAMP VERDE
THE HEART OF THE COMMUNITY

FY24 Highlights

- ❖ Updated and restructured the Permanent Salary Range Table.
- ❖ Completed market wage study.
- ❖ Assisted in the application and processing of market wage adjustments and COLA wage increases for all employees.
- ❖ Updated background check process by implementing digital fingerprinting.
- ❖ Revamped annual health insurance enrollment process.
- ❖ Provided necessary analysis of insurance benefits in support of increase of dependent share coverage.
- ❖ Expanded employee value proposition by adding an option of Dependent Care Flexible Spending Account (DCFSA).
- ❖ Created process of collecting data required for EEO-4 Report (mandatory biennial data collection that requires all State and local governments with 100 or more employees to submit demographic workforce data, including data by race/ethnicity, sex, job category, and salary band) and sucsessfully submitted the required reporting.
- ❖ Updated Personnel Manual.
- ❖ Conducted customer service and harassment prevention training for all staff.

The Numbers

	FY22	FY23	FY24
Applications Processed	321	416	467
New Hires	57	40	54
Terminations	35	32	44
Retention Rate	84.8%	95.6%	95.8%
Turnover Rate	29.2%	27.1%	24.7%

Progress Towards Current Goals

Short-term (1-2 years)

❖ Establish quarterly new hire orientation employee training program.

○ **Status:** Completed.

❖ Conduct a comprehensive salary and benefits study for the Town of Camp Verde.

○ **Status:** Completed.

Long-term (3-5 years)

❖ Revitalize employee engagement surveys.

○ **Status:** 25% Complete: Sample questions are drafted.

❖ Establish employee communication portal through employee intranet.

○ **Status:** 30% Complete: SOP on recruitment, best practices, and guidelines for timekeeping records have been created.

❖ Research tools & programs to improve and mainstream the onboarding process.

○ **Status:** 60% Complete. Further progress will be determined by the new Departmental strategic plan.

Goals for the Future

Efficient & effective operations

1. Maximize the value of technology to the HR operations.
2. Assist in the Implementation of the Town's strategic plan.

Employee Engagement & Rewards

1. Provide recommendations to ensure competitiveness and financial viability of total regards program (including, but not limited to pay, benefits, health & well-being programs, discounts, etc.)
2. Improve internal labor equity. Complete a review of the current classification program and job architecture and make updates to obtain internal equity determinations and ensure consistency across titles and job families more easily.

Stewardship & Compliance

1. Meet employee file recordkeeping compliance obligation.

Talent recruitment, development & retention

1. Increase the retention rate of the newly hired employees in their first year of employment.
2. Establish a framework to identify and prepare a leadership pipeline to fill gaps created by retirements and turnover.
3. Increase our social media presence to improve the applicant pool.

RISK MANAGEMENT

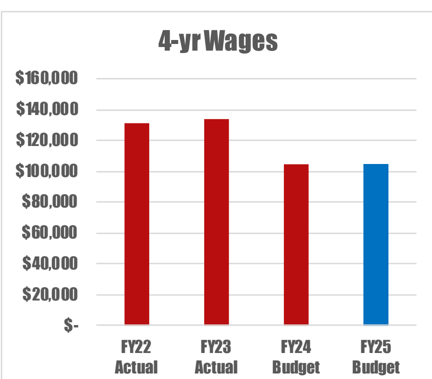
Budget

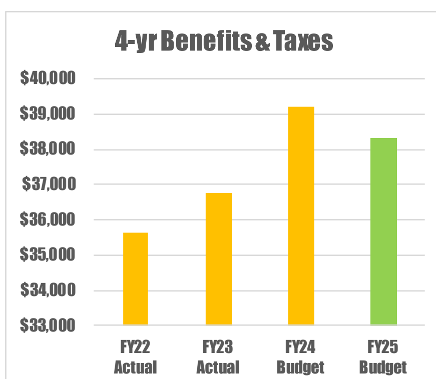
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 131,342	$ 133,687	$ 104,750	$ 99,811	95%	$ 104,245	$ 104,245	$ 104,245	0%	$ (505)
Taxes & Benefits	$ 35,645	$ 36,754	$ 39,195	$ 35,819	91%	$ 40,045	$ 38,315	$ 38,315	-2%	$ (880)
Operations	$ 272,379	$ 301,218	$ 292,450	$ 239,210	82%	$ 324,515	$ 321,120	$ 321,120	10%	$ 28,670
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 439,366	$ 471,659	$ 436,395	$ 374,840	86%	$ 468,805	$ 463,680	$ 463,680	6%	$ 27,285
Revenues	$ 2,500	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	436,866	471,659	436,395	374,840	86%	468,805	463,680	463,680	6%	$ 27,285

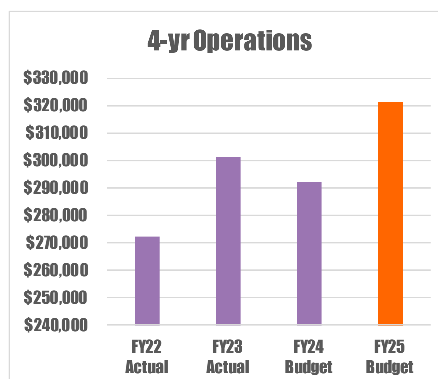
Staffing

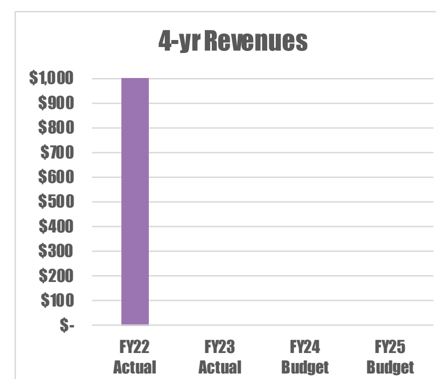
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**1.6**	**1.7**	**1.2**	**1.2**	**1.2**	**1.2**	**1.2**
FT Positions	3	3	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Risk Management Division

473 S. Main St. - (928) 554-0003

Mission

To ensure effective management of the town's resources, assets, and liabilities, by maintaining an integrated, multi-disciplinary risk management program. This program safeguards the town of Camp Verde employees, property, and citizens from potential risks, allowing us to achieve our primary goal of enhancing the quality of life in Camp Verde through exceptional service to our community.

FY24 Highlights

1. Emergency Operation Center was effectively activated in March of 2023 for a flooding event. Resulting operations ensured a collaborative response that provided citizens with appropriate resources, including sheltering support.
2. Risk Register: Updated and recorded solutions for mitigating potential exposures to update current Risk and Safety Policy for the town.
3. Continuity Of Operations Plan document update and training.
4. Development and implementation of Genasys EVAC platform use and pre-planned evacuation zones within town limits.
5. Core Documents for Emergency Incidents: Continued review and update of essential Core Documents.
6. ARM Designation process initiated; overall timeline to complete is 10 -12 months.
7. Restructured the town's Safety Team creating a stronger resource for employees; Facilitated certification of 5 town employees as ALICE Active Shooter Trainers; ATSSA Flagger training for Public Works Employees; Created a partnership with Cliff Castle Casino personnel to offer quarterly OSHA 10 Certification courses for all of Yavapai County.

The Numbers

	FY22	FY23	FY24
Work Comp Claims Filed	22	20	34
WC Clamis Closed	14	12	20
$0 Paid			
P & C Claims Filed	4	5	7

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Complete the Risk and Safety Policy for adoption by Town council. (Recent version was approved in 2011)
- ❖ Explore Implementing an Intern program for Safety related projects.
- ❖ Obtain ARM Designation.

Long-term (3-5 years)

- ❖ Continued improvement of the town's internal policies and education of employees to lower long-term risk in all departments.
- ❖ Continual Increase in Community Outreach for all Safety related programs.
- ❖ Obtain less than 15 workman's compensation claims per 150 employees per year on average by 2028.

Goals for the Future

Short-term (1-2 years)

- ❖ Seek to hire an intern position to focus on maintenance of safety assets.

- ❖ Continue to align Risk Mitigation and Safety Services to Council priorities and Camp Verde's strategic plan.

Long-term (3-5 years)

- ❖ New Risk/Safety Database or platform being utilized by all town employees.

- ❖ Create new application for emergency resource reporting.

ECONOMIC DEVELOPMENT

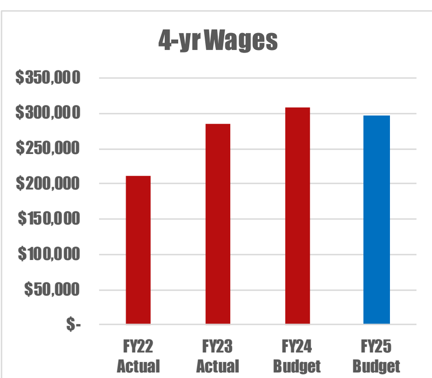
Budget

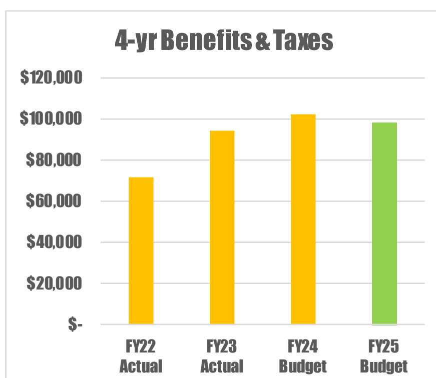
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 211,754	$ 285,564	$ 307,980	$ 269,366	87%	$ 324,120	$ 297,030	$ 297,030	-4%	$ (10,950)
Taxes & Benefits	$ 71,458	$ 94,279	$ 102,335	$ 88,215	86%	$ 107,215	$ 98,470	$ 98,470	-4%	$ (3,865)
Operations	$ 156,999	$ 151,925	$ 264,460	$ 174,218	66%	$ 241,700	$ 195,600	$ 195,600	-26%	$ (68,860)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 440,211	$ 531,768	$ 674,775	$ 531,799	79%	$ 673,035	$ 591,100	$ 591,100	-12%	$ (83,675)
Revenues	$ 13,251	$ -	$ 200	$ 3,649	N/A	$ 200	$ 200	$ 200	0%	$ -
Total Department Cost	426,960	531,768	674,575	528,150	78%	672,835	590,900	590,900	-12%	$ (83,675)

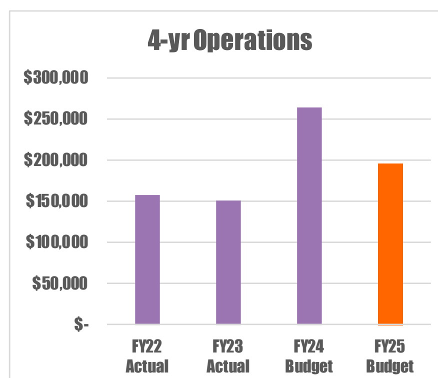
Staffing

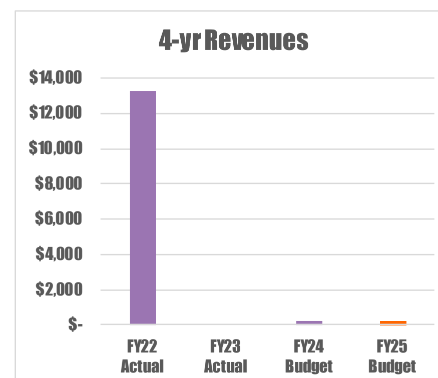
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**3.8**	**4.0**	**4.1**	**3.8**	**4.3**	**4.1**	**4.1**
FT Positions	3	3	3	3	3	3	3
PT Positions	3	3	3	3	3	3	3
Seasonal	0	0	0	0	0	0	0

Graphs









Economic Development Division

385 S. Main St. - (928) 554-0009

Mission

Through business assistance and tourism promotion, we facilitate a resilient economy in alignment with the the Town's strategic plan.

FY24 Highlights

- ❖ Received the Golden Prospector Award for our Business Resource and Innovation Center (BRIC).
- ❖ Increased and improved digital tourism marketing. This includes the creation of new marketing campaigns focused on things like Pecan & Wine Fest, Turquoise Circuit Final Rodeo, and Downtown; and investing in target audiences around the Phoenix, Prescott, and Flagstaff regions.
- ❖ Partnered with the Verde Valley Chamber of Commerce to promote business development and tourism in Camp Verde. This has resulted in increased exposure, networking, and the ability to bring more resources to Camp Verde.
- ❖ Increased business attraction, expansion, and retention, efforts through the creation of the Select Camp Verde website (not live until Summer of 2024), Arizona Commerce Authority and partner tours and business meetings, and outreach on workforce development.
- ❖ Provided assistance that led to the Low-Income Housing Tax Credit award for an affordable housing project in Camp Verde.
- ❖ Secured grants that will total over $2,550,000. This includes grants funding for Dickison Drainage project and Arsenic Removal project.
- ❖ Continued to support job-creating recruitment and infrastructure projects such as UA's meat processing facility, FrameTec, and the APS substation.

The Numbers

	FY22	FY23	FY24
CV Visitors Center Visits	4,787	5,713	5,427
Visit CV Website Total Visitors	101,123	79,700	93,000
Visit CV Website Unique Visitors	84,512	64,500	92,000
Visit CV Social Media Followers	461	1,490	7,779
BRIC Social Media Followers	N/A	N/A	107
BRIC Classes and Events	N/A	25	45
People Assisted at BRIC (non-staff)	N/A	300	700

Progress Towards Current Goals

❖ Tourism Marketing:
o **Status:** Two updated contracts for marketing services are in place. Data is analyzed for targeted investments. State-wide advertising and digital marketing has increased inclusive of marketing campaigns. A partnership with the Verde Valley Chamber of Commerce is in place to help promote tourism.

❖ Expand business recruitment and expansion through updated policies and marketing:
o **Status:** The Select Camp Verde website is 40% completed and is anticipated to be live by the summer of 2024. The department has done research regarding the economic impacts of a marijuana dispensary.

❖ Grown BRIC partnerships and programming:
o **Status:** Completed and ongoing. In the first half of FY24, the BRIC hosted more than 25 classes/events serving over 300 people. The Small Business Development Center and the Northern Arizona Council of Governments meets businesses and job seekers one-on-one at the BRIC as well.

❖ Identify and employ solutions to improve and expand access to quality broadband:
o **Status:** 50% Complete. The department is working with a broadband consultant to attract internet service providers (ISPs). A request for information (RFI) yielded eight responses. Currently, the consultant and broadband team are evaluating four ISPs.

❖ Collect and report on key metrics including job creation, wages, private investment, businesses assisted, trainings, social media information, etc:
o **Status:** 25% Complete. A standard operating document is drafted regarding how to collect, track, and understand data and metrics. Recent economy and community data was collected in partnership with Yavapai College.

❖ Wayfinding Signage:
o **Status:** 50% Complete. A request for proposals yielded six responses. Staff will be recommending a firm to work for council's decision in March.

Goals for the Future

Short-term (1-2 years)

❖ Promote tourism with the purpose of increasing tourism-related revenue by 2029. Establish revenue baseline and a process for measuring it. Create a tourism advisory team to better inform Town-related tourism marketing strategies/investments. Develop a two-year marketing plan by June 30, 2025. Increase social media presence. Grow relationships/partners to further promote the community.
❖ Foster downtown development engagement. Work with Community Development to define the boundaries. Support the establishment of a downtown group for the purpose of creating a downtown brand and vision.
❖ Maintain Dark Sky Place designation.
❖ Assist with priority infrastructure needs through grant writing and opportunity identification. Continue to seek broadband solutions.
❖ Grow business attraction, retention, expansion, and assistance opportunities through BRIC and resource promotion; increased business outreach, site/property inventory development; report generation, workforce development, and special programs.

Long-term (3-5 years)

❖ Establish a tourism program for continued promotion of tourism anchored by an updated marketing plan.
❖ Implement projects in alignment with the downtown development vision.
❖ Adopt an updated business attraction, retention, and expansion plan.

INFORMATION TECHNOLOGY

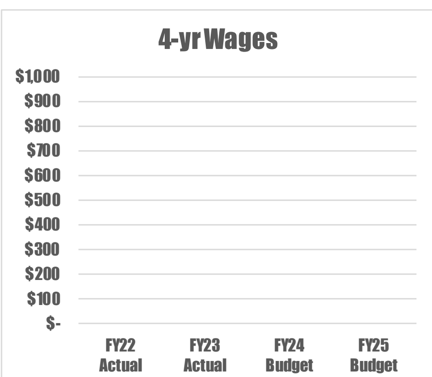
Budget

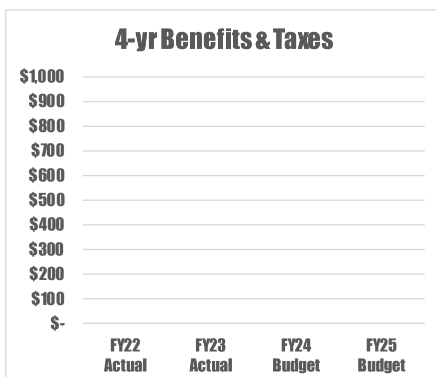
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Taxes & Benefits	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Operations	$ 276,210	$ 251,463	$ 367,770	$ 241,248	66%	$ 458,730	$ 442,730	$ 442,730	20%	$ 74,960
Capital	$ -	$ 45,936	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 276,210	$ 297,398	$ 367,770	$ 241,248	66%	$ 458,730	$ 442,730	$ 442,730	20%	$ 74,960
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	276,210	297,398	367,770	241,248	66%	458,730	442,730	442,730	20%	$ 74,960

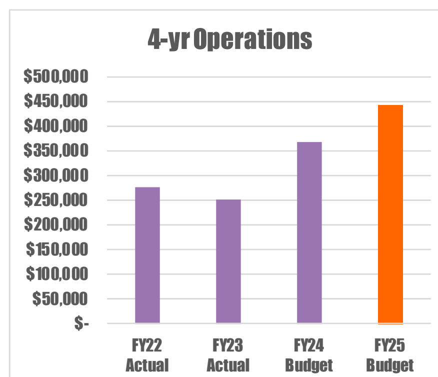
Staffing

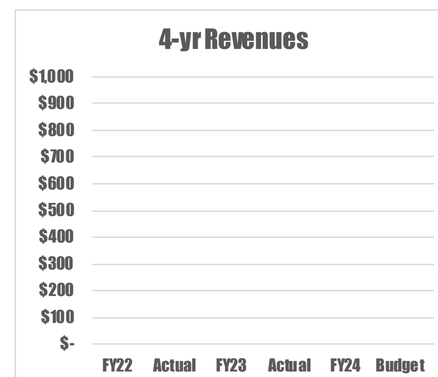
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced
FT Positions							
PT Positions							
Seasonal							

Graphs









IT Services Division

600 S. 1st St. - (928) 554-0813

Mission

To provide the highest quality technology-based services, in the most cost-effective manner, to facilitate the town's mission as it applies to the management, staff support, and community service.

FY24 Highlights

- Replaced 18 workstations throughout the Town.
- No security breaches for the fiscal year.
- In-house complaints about IT service issues haved dropped dramactically.

The Numbers

	FY22	FY23	FY24
Servers	N/A	20	22
Workstations	N/A	147	144
Service tickets	N/A	1,979	1,338

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Keep Town IT systems up-to-date and functional.
  - **Status:** IT systems are consistently up and running, backups are maintained and failing workstations are replaced.

- ❖ Continue upgrades of Town workstations and systems.
  - **Status:** Replaced 18 workstations through December.

- ❖ Work to implement 2 FT staff members in the IT department.
  - **Status:** This goal has been put on hold and is currently under review by staff.

Long-term (3-5 years)

- ❖ Continue connecting local park areas with broadband service for community members.
  - **Status:** This goal is being reassessed. Currently the Town is looking for more broadband support through various grants.

Goals for the Future

Short-term (1-2 years)

❖ Update and replace all needed workstations to allow for Windows 11 upgrade by FY26.

❖ Secure updated contract for our IT services.

❖ Complete and maintain a detailed listing of Town workstations, locations and users/uses by year-end FY25.

Long-term (3-5 years)

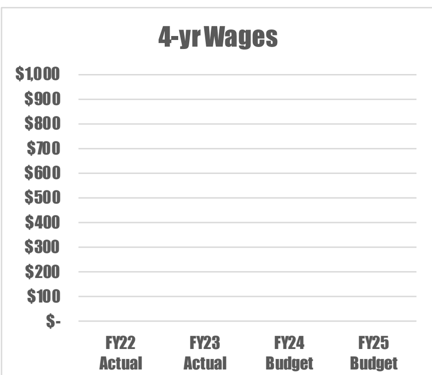
❖ Develop plans for backup computer availability and use during emergency situations.

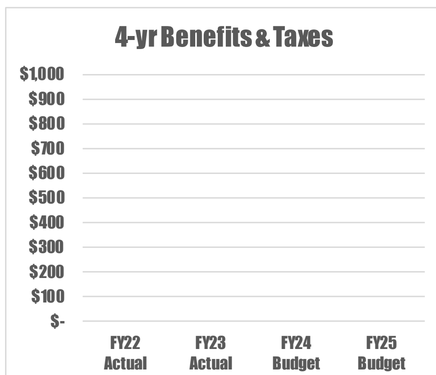
NON-DEPARTMENTAL

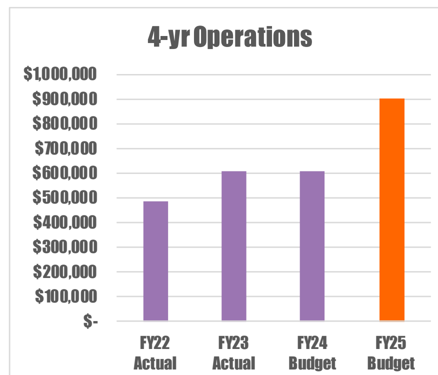
Budget

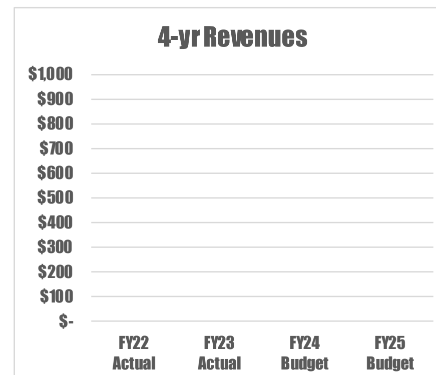
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Taxes & Benefits	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Operations	$ 489,103	$ 607,165	$ 610,030	$ 547,781	90%	$ 938,270	$ 904,770	$ 904,770	48%	$ 294,740
Capital	$ -	$ -	$ 5,285	$ -	N/A	$ -	$ -	$ -	N/A	$ (5,285)
Net Expenses	$ 489,103	$ 607,165	$ 615,315	$ 547,781	89%	$ 938,270	$ 904,770	$ 904,770	47%	$ 289,455
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	489,103	607,165	615,315	547,781	89%	938,270	904,770	904,770	47%	$ 289,455

Graphs





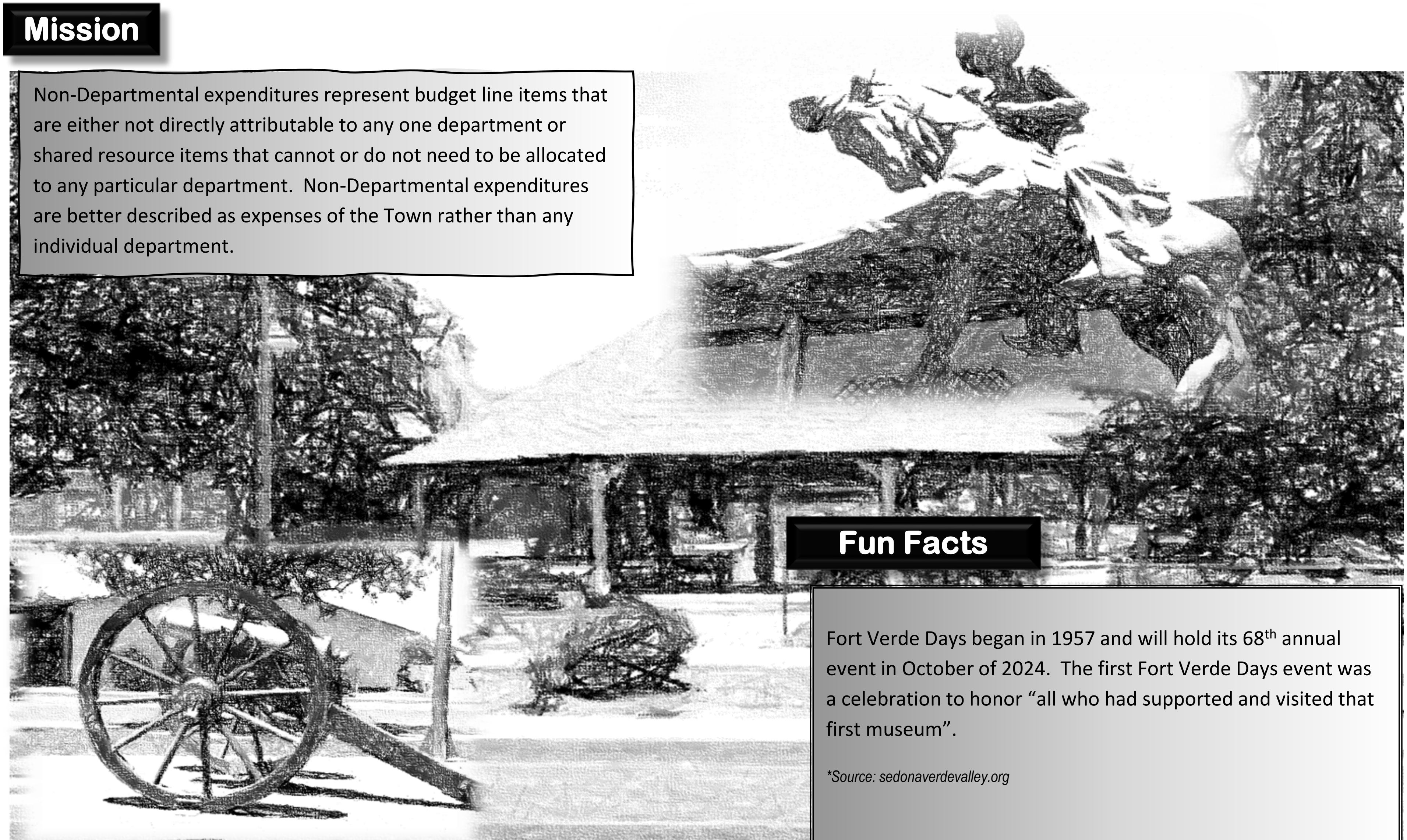




Non-Departmental

Mission

Non-Departmental expenditures represent budget line items that are either not directly attributable to any one department or shared resource items that cannot or do not need to be allocated to any particular department. Non-Departmental expenditures are better described as expenses of the Town rather than any individual department.



Fun Facts

Fort Verde Days began in 1957 and will hold its 68th annual event in October of 2024. The first Fort Verde Days event was a celebration to honor "all who had supported and visited that first museum".

**Source: sedonaverdevalley.org*

MUNICIPAL COURT SUMMARY

Divisions

- Municipal Court

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 300,993	$ 287,292	$ 349,780	$ 324,379	$ 413,965	$ 346,340	$ 346,340
Operating Expenditures	$ 88,319	$ 121,399	$ 129,050	$ 113,469	$ 130,555	$ 129,975	$ 129,975
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 389,312**	**$ 408,691**	**$ 478,830**	**$ 437,848**	**$ 544,520**	**$ 476,315**	**$ 476,315**
Revenues							
Total Revenues	**$ 101,611**	**$ 117,005**	**$ 135,000**	**$ 115,459**	**$ 135,000**	**$ 137,500**	**$ 137,500**
Net Cost to General Fund	**$ 287,701**	**$ 291,686**	**$ 343,830**	**$ 322,389**	**$ 409,520**	**$ 338,815**	**$ 338,815**

MUNICIPAL COURT

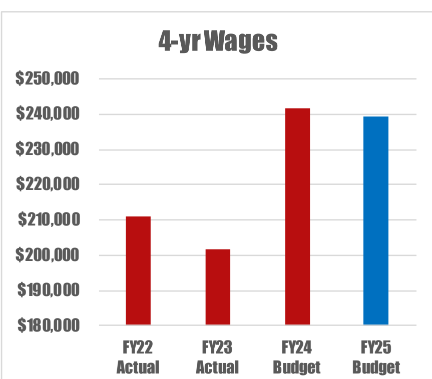
Budget

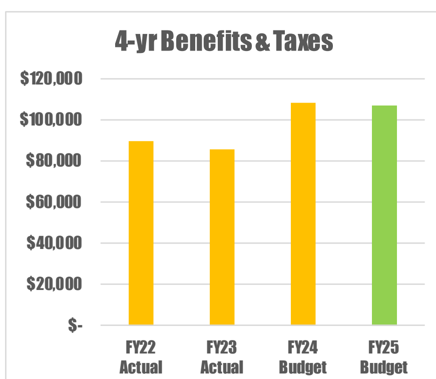
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 211,057	$ 201,819	$ 241,560	$ 225,315	93%	$ 279,290	$ 239,475	$ 239,475	-1%	$ (2,085)
Taxes & Benefits	$ 89,936	$ 85,473	$ 108,220	$ 99,064	92%	$ 134,675	$ 106,865	$ 106,865	-1%	$ (1,355)
Operations	$ 88,319	$ 121,399	$ 129,050	$ 113,469	88%	$ 130,555	$ 129,975	$ 129,975	1%	$ 925
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 389,312	$ 408,691	$ 478,830	$ 437,848	91%	$ 544,520	$ 476,315	$ 476,315	-1%	$ (2,515)
Revenues	$ 101,611	$ 117,005	$ 135,000	$ 115,459	86%	$ 135,000	$ 137,500	$ 137,500	2%	$ 2,500
Total Department Cost	287,701	291,686	343,830	322,389	94%	409,520	338,815	338,815	-1%	$ (5,015)

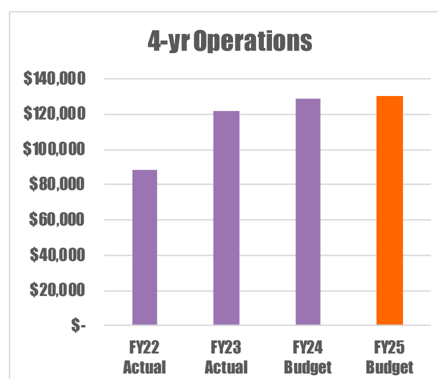
Staffing

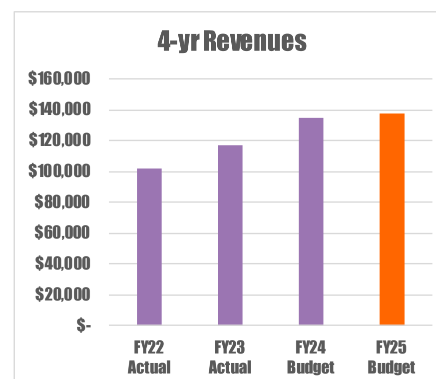
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**4.6**	**3.8**	**4.5**	**4.3**	**5.5**	**4.5**	**4.5**
FT Positions	5	4	4	4	5	4	4
PT Positions	1	1	1	1	1	1	1
Seasonal	0	0	0	0	0	0	0

Graphs









Municipal Court Division

435 S. Main St., Ste. 206A - (928) 554-0030

Mission

To contribute to the quality of life in our community by fairly and impartially administering justice in the most effective, efficient, and professional manner possible.

FY24 Highlights

- ❖ All staff completed the required 16 hours plus in continuing judicial education to fulfill the yearly requirement
- ❖ The Court concluded its Court Operational Audit (done every 10 years)
- ❖ The Court complied with State mandated external-triennial financial audit of the Court (every 3 years).
- ❖ Staff attended and certified as Civil Traffic Hearing Officers

Court filled the Court Security Officer position to comply with the State standards for Court Security

The Numbers

	FY22	FY23	FY24
Misdemeanor/FTA	309	561	476
DUI's	98	103	142
Serious Traffic	12	9	12
Criminal Traffic	36	56	102
Civil Traffic	455	620	1,125
Harassment Injunction	9	15	20
Order of Protection	12	12	21

Progress Towards Current Goals

Short-term (1-2 years)

❖ Completion of the Court Security screening entryway.

- **Status:** 40-50% Complete: Community Development review and out to bid in the next month.

❖ Completion of the Court policies for both Case management and financial Court operations.

- **Status:** 25% complete

❖ Continue to align Court services to Council priorities and strategic plan.

- **Status:** 75% Complete:

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

❖ Comply with Court Security Screening audit.

❖ Seek to hire a full-time clerk to assist with Post-Adjudicated collection efforts and mandates.

❖ Comply with the Court Security Standards which require the Court to have a Court Security and Emergency Preparedness Committee (SEPC) and hold bi-annual meetings with local stakeholders.

Long-term (3-5 years)

❖ Create an AZPoint Kiosk desk in our lobby- for ease and safety.

PUBLIC WORKS SUMMARY

Divisions

Admin ◆ Engineering ◆ Maintenance ◆ Streets

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 775,425	$ 933,658	$ 1,548,680	$ 1,398,697	$ 1,767,605	$ 1,550,530	$ 1,558,805
Operating Expenditures	$ 340,088	$ 316,461	$ 424,555	$ 374,318	$ 618,205	$ 335,005	$ 335,005
Equipment/Capital Expenditures	$ 21,863	$ 30,514	$ 22,360	$ 98,440	$ 10,000	$ 10,000	$ 10,000
Total Expenditures	**$ 1,137,376**	**$ 1,280,632**	**$ 1,995,595**	**$ 1,871,455**	**$ 2,395,810**	**$ 1,895,535**	**$ 1,903,810**
Revenues							
Total Revenues	**$ 15,895**	**$ 25,732**	**$ 28,000**	**$ 14,475**	**$ 25,000**	**$ 25,000**	**$ 25,000**
Operating Transfers							
Total Transfers	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cost to General Fund	**$ 1,121,481**	**$ 1,254,900**	**$ 1,967,595**	**$ 1,856,980**	**$ 2,370,810**	**$ 1,870,535**	**$ 1,878,810**

PUBLIC WORKS ADMIN

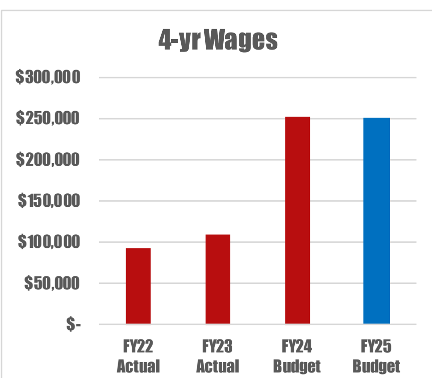
Budget

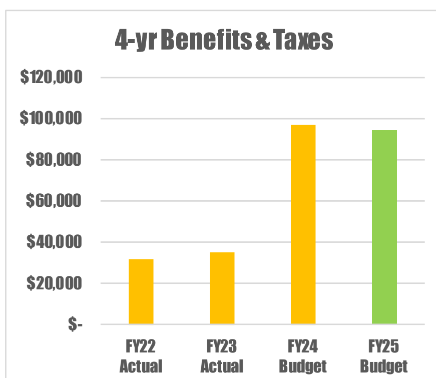
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 93,468	$ 109,785	$ 251,790	$ 239,446	95%	$ 250,070	$ 250,070	$ 250,540	0%	$ (1,250)
Taxes & Benefits	$ 31,963	$ 35,102	$ 96,700	$ 90,406	93%	$ 98,710	$ 94,380	$ 94,475	-2%	$ (2,225)
Operations	$ 7,961	$ 14,564	$ 14,150	$ 16,020	113%	$ 20,200	$ 11,450	$ 11,450	-19%	$ (2,700)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 133,392	$ 159,450	$ 362,640	$ 345,873	95%	$ 368,980	$ 355,900	$ 356,465	-2%	$ (6,175)
Revenues	$ 15,895	$ 25,732	$ -	$ 13,550	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	117,497	133,718	362,640	332,323	92%	368,980	355,900	356,465	-2%	$ (6,175)

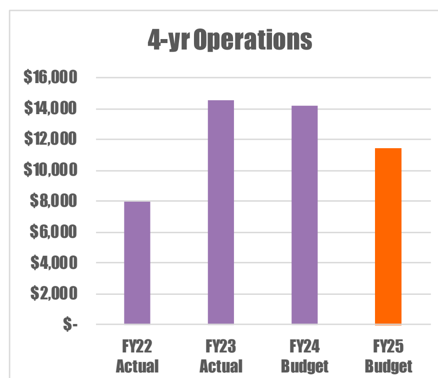
Staffing

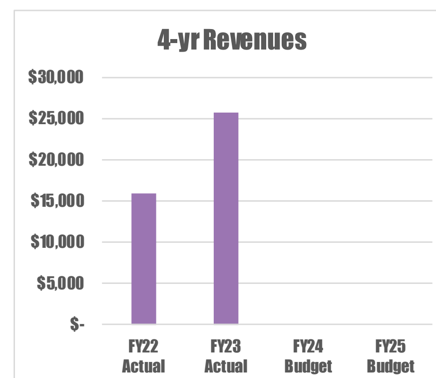
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**1.0**	**1.3**	**3.0**	**2.9**	**3.0**	**3.0**	**3.0**
FT Positions	3	3	4	4	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Public Works Admin Division

395 S. Main St. - (928) 554-0820

Mission

The primary mission of the Camp Verde Public Works Department is to provide and maintain, within the Town's available resources, adequate and safe transportation infrastructure in a fair and equitable manner while supporting the Town's economic agenda. The department provides engineering services and reviews and inspects public projects for the Town.

FY24 Highlights

- Completed enhancements at Verde Lakes Ponds.
- Completed Matforce remodel and Finance move.
- Completed School Road project.
- Completed Grief Hill Trailhead improvements.
- Completed FY25 Chip Seal project.
- Completed replacement of the 300 building roof
- Completed purchase of the turf equipment for the sports complex

The Numbers

	FY22	FY23	FY24
CIP Projects completed			8
CIP Projects In Process			8
CIP Projects Pending			11

Progress Towards Current Goals

Short-term (1-2 years)

- Complete Sports Complex water supply.
  - **Status:** 90% complete

- Complete Phase 1B Sports Complex.
  - **Status:** 75% complete

- Complete Municipal Court Vestibule Addition.
  - **Status:** 10% complete

Long-term (3-5 years)

- SMART Grant
  - **Status:** Active, in design status

- Main Street Improvements
  - **Status:** Active, in design status: 90% complete

Goals for the Future

Short-term (1-2 years)

- Complete design and installation of parking area at Parson's Riverfront Preserve.

- Community Center playground equipment replacement

- Complete the lower maintenance building addition.

Long-term (3-5 years)

- Complete improvements to Montezuma Castle Highway north of Black Bridge

- Install roadway improvements to Verde Lakes Drive between Highway 260 and Catclaw.

ENGINEERING

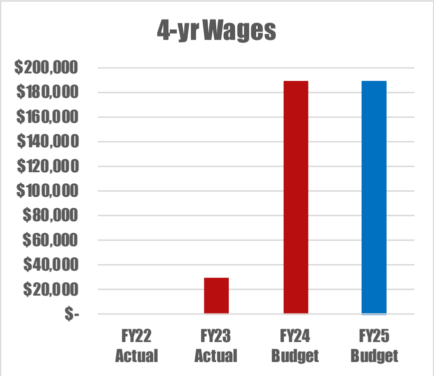
Budget

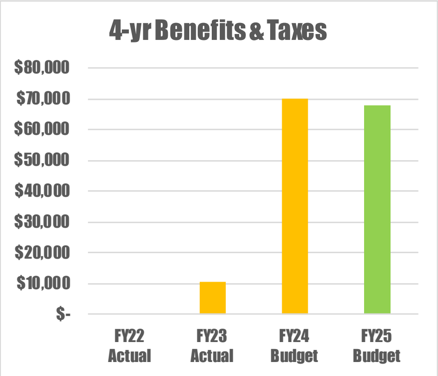
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ -	$ 29,967	$ 189,390	$ 185,254	98%	$ 189,385	$ 189,385	$ 193,025	2%	$ 3,635
Taxes & Benefits	$ -	$ 10,658	$ 70,225	$ 65,887	94%	$ 71,850	$ 67,775	$ 68,545	-2%	$ (1,680)
Operations	$ -	$ 1,217	$ 10,200	$ 10,019	98%	$ 14,000	$ 6,975	$ 6,975	-32%	$ (3,225)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ -	$ 41,841	$ 269,815	$ 261,160	97%	$ 275,235	$ 264,135	$ 268,545	0%	$ (1,270)
Revenues	$ -	$ -	$ 28,000	$ 925	3%	$ 25,000	$ 25,000	$ 25,000	-11%	$ (3,000)
Total Department Cost	0	41,841	241,815	260,235	108%	250,235	239,135	243,545	1%	$ 1,730

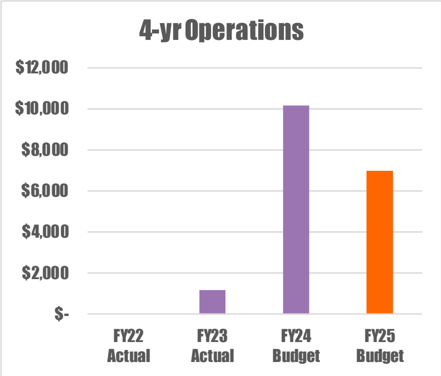
Staffing

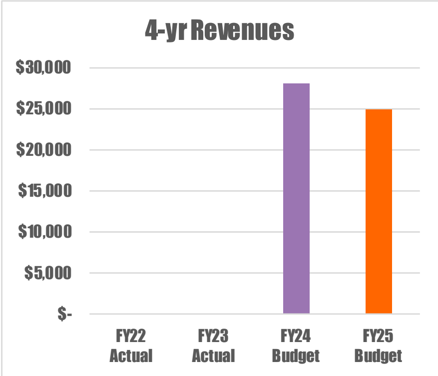
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**0.0**	**0.6**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**
FT Positions	0	2	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Engineering Division

395 S. Main St. - (928) 554-0820

Mission

Development of both in-house and contract engineering design, plans, project documents, bidding, project management, and construction oversight for the development of public works projects. Public Works Projects include right-of-way infrastructure, stormwater/drainage, sewer and water utilities, facilities & grounds and our parks to promote public health, safety, and the public welfare of the Town of Camp Verde

FY24 Highlights

❖ Completed the design of the Sports Complex Lift Station and the remaining Force Main to the Treatment Plant. Secured an Approval to Construct from Yavapai County.

❖ Completed the design of the Sports Complex Reclaim Irrigation Pump Station, new upper pond, and tie-in to existing system.

❖ Completed design of the Sludge Drying Bed Liners.

❖ Wastewater Treatment Projects are 100% complete other than Sludge Drying Beds.

❖ Completed TOCV Standard Details for Water, Wastewater, and Standard Notes for General Engineering, Water, Wastewater, Grading & Drainage, & Storm Water Pollution Prevention.

❖ Inventory Town Maintained Roads in GIS. Developing a Traffic Volume Database for Town Roads.

The Numbers

	FY22	FY23	FY24
# of Reviews	90	84	62

In-House Design Projects	Outside Engineer Equiv Cost
Sports Complex Lift Station	$115,000
Sports Complex Force Main	$36,000
Sludge Drying Lagoon Liner Plan	$71,000
Reclaim Irrigation Pump Station	$100,000

Progress Towards Current Goals

Short-term (1-2 years)

❖ Completed the design of the Sports Complex Lift Station and the remaining Force Main to the Treatment Plant. Secured an Approval to Construct from Yavapai County. Awaiting Funding for Construction.

○ **Status:** Design 100% Complete: Awaiting funding for construction.

❖ Complete design of Main Street Sewer Replacement, Storm Sewer, etc.

○ **Status:** Design at 90% Plan Stage. Awaiting 90% Plans for review

❖ Complete design and construction of all remaining ARPA Projects.

○ **Status:** (4) Projects 100% complete, (1) Project funding has been removed, (1) Project 90% designed-construction is yet to commence, (1) Project 50% complete, (1) Project remains unstarted.

❖ Complete design & commence construction on remaining wastewater treatment projects.

○ **Status:** 100% complete with only 1 small final project remaining to close out the 2018 WIFA Loan.

❖ Complete design of Old Highway 279 and Cherry Creek Crossing.

○ **Status:** Project on hold.

❖ Assimilate Camp Verde Water Company into the Public Works Department (Utilities Division).

○ **Status:** 100% complete.

Long-term (3-5 years)

❖ Commence Construction on the Northbound Sewer Expansion Project.

○ **Status:** Project placed on hold for most of FY 23-24. Moving towards implementing partial plans and commencement of bidding and construction for Phase 1.

Goals for the Future

Short-term (1-2 years)

- Complete Town Engineering Design Standard and add to Town Website.
- Complete construction of Sports Complex Lift Station and remaining Force Main.
- Complete construction of Sports Complex Irrigation Pump system and new Upper Pond.
- Complete construction of Lined Sludge Drying Beds.
- Complete Phase 2 Water Reuse Facility Plans to double treatment plant capacity.
- Complete design of Main Street Sewer replacement, Storm Sewer, etc. (ARPA Project). Current plan status 90% complete. Remaining 10% to design completion.

Long-term (3-5 years)

- Achieve 100% Design and Construction of Northbound Sewer Extension Project.
- Construction of the Verde Lakes Drive Low Water Crossing.
- Design for Middle Verde drainage through Overlook Acres to the Verde River.
- Commence & complete construction of Phase 1 Northbound Sewer Expansion Project from Horseshoe Bend Road to Lift Station 2. Continue with

MAINTENANCE

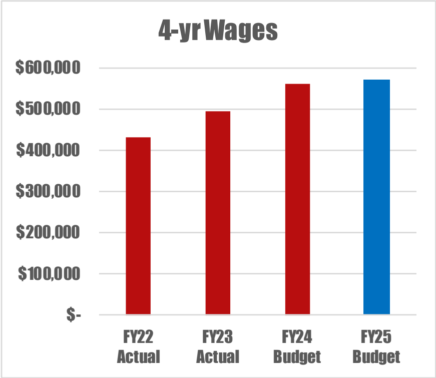
Budget

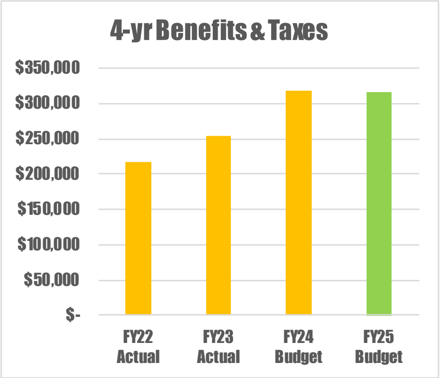
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 433,048	$ 495,142	$ 561,235	$ 494,427	88%	$ 687,295	$ 571,375	$ 574,055	2%	$ 12,820
Taxes & Benefits	$ 216,946	$ 253,005	$ 317,415	$ 264,346	83%	$ 407,715	$ 315,710	$ 316,330	0%	$ (1,085)
Operations	$ 332,127	$ 300,681	$ 400,205	$ 348,279	87%	$ 584,005	$ 316,580	$ 316,580	-21%	$ (83,625)
Capital	$ 21,863	$ 30,514	$ 22,360	$ 98,440	N/A	$ 10,000	$ 10,000	$ 10,000	-55%	$ (12,360)
Net Expenses	$ 1,003,984	$ 1,079,341	$ 1,301,215	$ 1,205,493	93%	$ 1,689,015	$ 1,213,665	$ 1,216,965	-6%	$ (84,250)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	1,003,984	1,079,341	1,301,215	1,205,493	93%	1,689,015	1,213,665	1,216,965	-6%	$ (84,250)

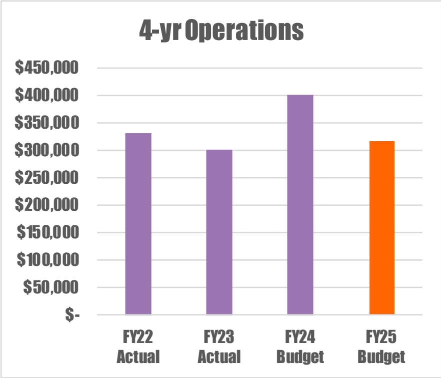
Staffing

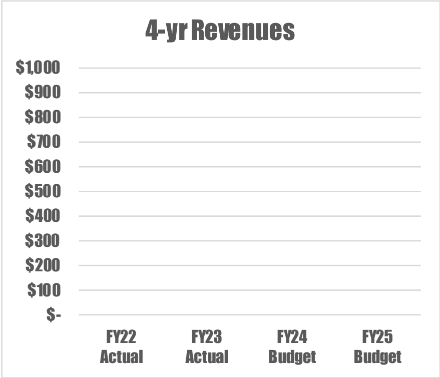
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**9.9**	**11.0**	**13.0**	**11.1**	**16.0**	**13.0**	**13.0**
FT Positions	13	13	13	13	16	13	13
PT Positions	0	0	0	0	0	0	0
Seasonal	0	1	1	0	1	1	1

Graphs









Maintenance Division

395 S. Main St. - (928) 554-0820

Mission

To keep all facilities, parks, landscape, and outdoor recreational amenities in good and safe working order. Our goal is to do this with a framework of safety, quality service, environmental sensitivity, and operational efficiency.

FY24 Highlights

- Completed the MatFroce Remodel and moved Finance. Prepped and painted the old finance office.
- Completed Spray licensing for CORE, right of way, and institutional and industrial for 3 out of 4 grounds crew members. Built herbicide containment area.
- Completed our 10-year Tree City Award.
- Replaced five old HVAC units and one mini split.
- Rebuilt the pitching plates and batter boxes for baseball fields. Repaired in field clay and new top dressing and edged at the Sports Complex and Butler Park.
- Fixed up and cleared out Verde Lakes ponds
- Set up, worked, and cleaned up multiple town events.

The Numbers

	FY22	FY23	FY24
Work Orders Completed	370	412	326
Work Order Man Hours	833	989	799
Maintained Facilities Acreage*	N/A	N/A	311

*Maintained Park Acreage was changed to Facilities Acreage in FY24.

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Replacement of Town Community Park playground.
  - **Status:** 10% completed. I have playground options but need approval to purchase a playground.

- ❖ Installation of a new sprinkler system at the Town Community Park.
  - **Status:** 10% completed. Waiting on CIP funding.

- ❖ Replacement fall material at four playgrounds.
  - **Status:** 10%completed. Waiting on CIP funding.

Long-term (3-5 years)

- ❖ Build a maintenance shop at the Sports Complex
  - **Status 0%**

Goals for the Future

Short-term (1-2 years)

- ❖ Increase the grounds crew to three more employees to work at the Sports Complex on a rotating schedule seven days a week.

- ❖ Fixing/updating safety issues at all town-owned locations. Fire extinguishers, backup lighting, trip hazards, lighting, etc..

- ❖ Continue first responders training for the maintenance crew.

Long-term (3-5 years)

- ❖ Move into the Sports complex maintenance new building.

- ❖ Town Tree canopy assessment.

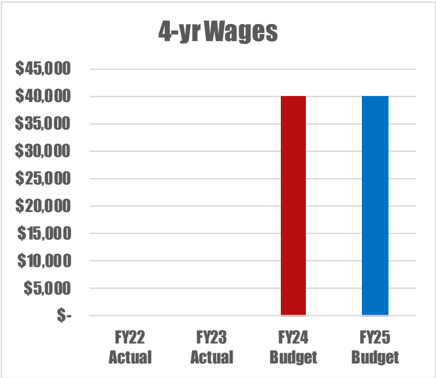
STREETS

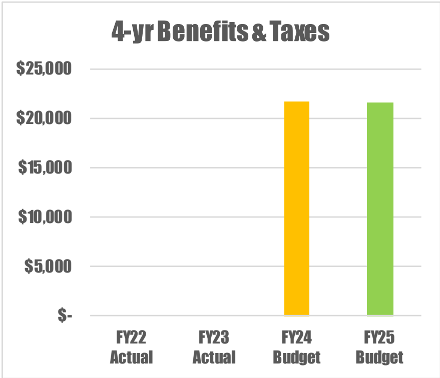
Budget

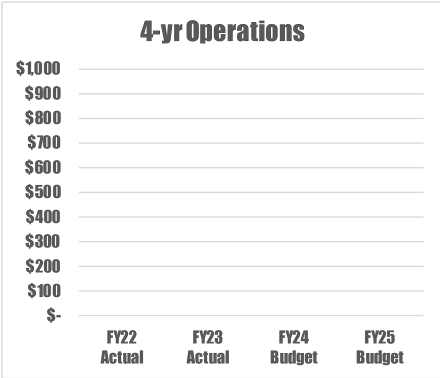
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ -	$ -	$ 40,245	$ 38,693	96%	$ 40,245	$ 40,245	$ 40,245	0%	$ -
Taxes & Benefits	$ -	$ -	$ 21,680	$ 20,237	93%	$ 22,335	$ 21,590	$ 21,590	0%	$ (90)
Operations	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ -	$ -	$ 61,925	$ 58,929	95%	$ 62,580	$ 61,835	$ 61,835	0%	$ (90)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	0	0	61,925	58,929	95%	62,580	61,835	61,835	0%	$ (90)

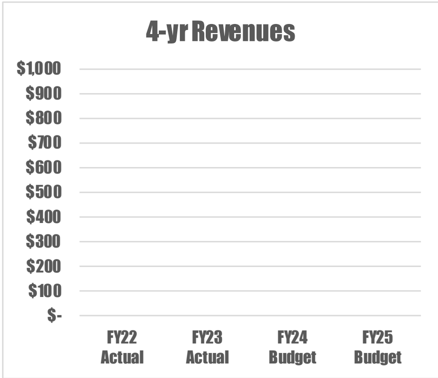
Staffing

	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**0.0**	**0.0**	**0.7**	**0.7**	**0.7**	**0.7**	**0.7**
FT Positions	0	0	6	6	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0









Streets Division

395 S. Main St. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

FY24 Highlights

- ❖ Removed dirt and repaired stormwater damage to drainage areas at the Sports Complex during and following monsoon season.
- ❖ Cleaned up Middle Verde drainage areas during and following monsoon season.
- ❖ Annually trimmed trees on right of ways of Arena Del Loma area, Quarterhorse area, Montezuma Castle Highway amd Salt Mine Road.
- ❖ Repaired shoulders and fixed potholes among Area 5 for chip seal in coordination with Project Manager Martin Smith.
- ❖ Cleaned Faulkner Wash upstream and downstream and removed 2500 tons of waste dirt to Wastewater yard.
- ❖ Installed 120ft of culvert at Rodeo Arena.
- ❖ Cleaned up Grief Hill trailhead by grubbing all vegetation and installed a millings parking lot, along with 2 Cattleguards.

The Numbers

	FY22	FY23	FY24
Work Orders Created	74	165	349
Right of Way Permits Issued	30	51	57
Culvert Permits Issued	29	0	1
Striped Roads in Linear ft	N/A	N/A	248,000 ft
Crack Seal In lbs	N/A	N/A	50,000 lbs
Herbicides Sprayedlbs	N/A	N/A	52,540 SF

Progress Towards Current Goals

Short-term (1-2 years)

❖ Continue to complete road and roadside repairs with millings and/or concrete as needed, crack seal, procure a contractor and manage the chip seal project.

- **Status:** Applied 50,000 lbs. of crack seal material for next year's Chip seal project.

❖ Continue to smooth the surface on Old HWY 279.

- **Status:** Bladed HWY 279 5 times in the year.

❖ Work with Storm Water Division and Yavapai County Flood Control to repair Verde Lakes Drive.

- **Status:** Cleared culverts of debris keeping Verde Lakes Drive open after storm events.

Long-term (3-5 years)

❖ Maintain striping and restripe Town Roads as needed.

❖ Crack Seal all roads as needed per chip seal project.

❖ Clean debris and Maintain all major washes in Town.

Goals for the Future

Short-term (1-2 years)

❖ Continue to maintain roads and shoulder repairs with millings and coldpatch as needed.

❖ Continue to work with the Project Manager on annual funding for chip Seal Projects.

❖ Continue to blade and maintain all unpaved Town-owned roads.

❖ Work with Storm Water to clean out all major ditches/washes including Faulkner wash, Gaddis wash, and Yavapai wash as required by Towns ms4 permit.

Long-term (3-5 years)

❖ Maintain all right of ways to be free of trees and weeds.

❖ Work with Storm Water to clean all Town-owned Culverts and drainages.

UTILITIES SUMMARY

Divisions

Stormwater

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 111,190	$ 94,110	$ 169,780	$ 144,931	$ 157,125	$ 155,685	$ 155,685
Operating Expenditures	$ 30,377	$ 25,110	$ 88,400	$ 48,221	$ 100,850	$ 64,600	$ 64,600
Equipment/Capital Expenditures	$ 1,740	$ 52,844	$ -	$ -	$ 3,000	$ -	$ -
Total Expenditures	**$ 143,307**	**$ 172,064**	**$ 258,180**	**$ 193,152**	**$ 260,975**	**$ 220,285**	**$ 220,285**
Revenues							
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cost to General Fund	**$ 143,307**	**$ 172,064**	**$ 258,180**	**$ 193,152**	**$ 260,975**	**$ 220,285**	**$ 220,285**

STORMWATER

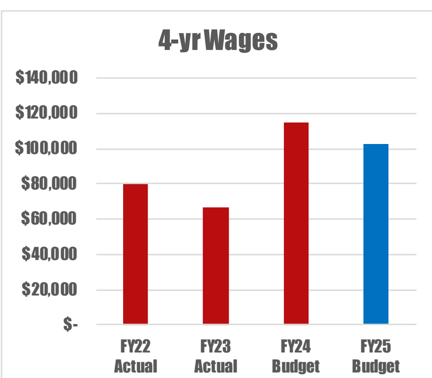
Budget

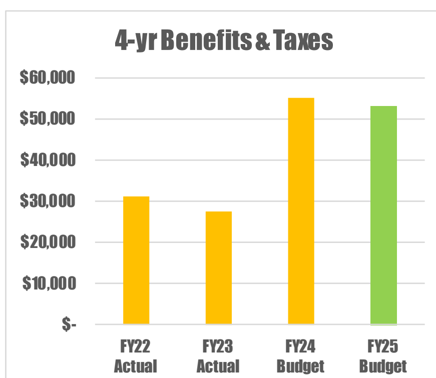
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 79,925	$ 66,423	$ 114,590	$ 97,362	85%	$ 102,630	$ 102,630	$ 102,630	-10%	$ (11,960)
Taxes & Benefits	$ 31,265	$ 27,688	$ 55,190	$ 47,570	86%	$ 54,495	$ 53,055	$ 53,055	-4%	$ (2,135)
Operations	$ 30,377	$ 25,110	$ 88,400	$ 48,221	55%	$ 100,850	$ 64,600	$ 64,600	-27%	$ (23,800)
Capital	$ 1,740	$ 52,844	$ -	$ -	N/A	$ 3,000	$ -	$ -	N/A	$ -
Net Expenses	$ 143,307	$ 172,064	$ 258,180	$ 193,152	75%	$ 260,975	$ 220,285	$ 220,285	-15%	$ (37,895)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	143,307	172,064	258,180	193,152	75%	260,975	220,285	220,285	-15%	$ (37,895)

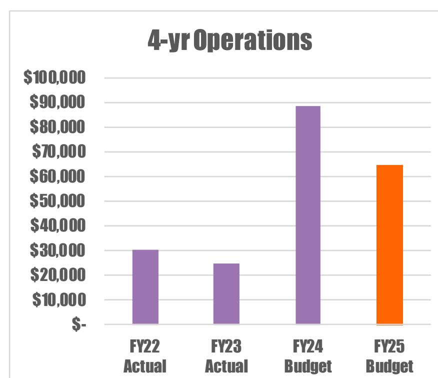
Staffing

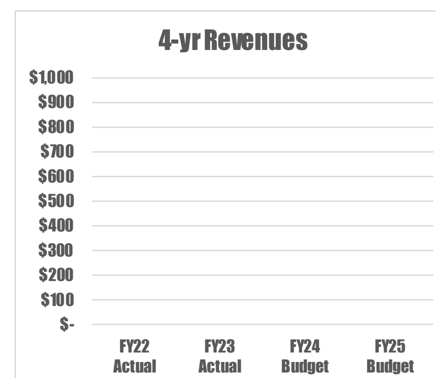
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**0.9**	**0.9**	**1.9**	**1.8**	**1.9**	**1.9**	**1.9**
FT Positions	9	9	8	8	8	8	8
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Stormwater Division

395 S. Main St. - (928) 554-0826

Mission

Minimize adverse impacts to citizens, public and private property due to flooding and sediment runoff. Promote public health and safety through the implementation of stormwater regulations, public education, policies and best practices. Keep Town owned stormwater infrastructure maintained.

FY24 Highlights

- Hired a full-time Stormwater Specialist.
- Finalized the Stormwater Management Plan.
- Finalize the Town Area Drainage Master Study, which includes 2-dimensional flood mapping for the entire town and new aerial topography.
- Applied for 1 Million Dollar Grant to study and design drainage issues at Verde Lakes

The Numbers

	FY22	FY23	FY24
Illicit Discharge	N/A	3	5
Drainage Complaints	N/A	4	4
Public Outreach Events	N/A	10	14
Wet Monitoring	N/A	20	24
Dry Monitoring	N/A	10	12

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Complete design and construction of the Dickison Circle project.
  - o **Status:** 60% plans and easements have been obtain for the project. Working with ADOT on the design.

- ❖ Obtain FEMA BRIC Grant and begin the design for Verde Lakes Drive and West Clear Creek Flood Mitigation.
  - o **Status:** Grant application has been finalized. The Town is in line to obtain the Grant from Arizona Department of Emergency Management.

- ❖ Prioritize drainage projects based on the Town Area Drainage Master Study.
  - o **Status:** Study complete and Drainage Areas of Concerns outlined in the report.

Long-term (3-5 years)

- ❖ Main Street drainage project implementation.
  - o **Status:** Design 90% Complete. Will need to determine funding for the project.

Goals for the Future

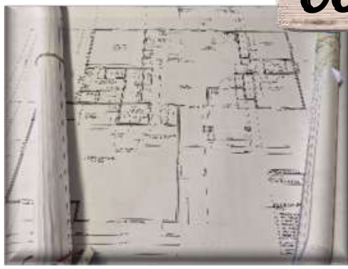
Short-term (1-2 years)

- ❖ Working with The Nature Conservancy to secure funds for water quality and conservation projects.
- ❖ Hire a Stormwater Maintenance Crew or contract out work to clean out culverts and re-establish ditches throughout the Town.
- ❖ Finish construction of Dickison Circle erosion repair and channel.
- ❖ Finalize design for Verde Lakes Drive and West Clear Creek Flood Mitigation.
- ❖ Find funding and install top-priority drainage projects as identified in the Town Area Drainage Master Study.

Long-term (3-5 years)

- ❖ Continue working on drainage issues as identified in the Town Area Drainage Master Study.
- ❖ Start construction and implement the design for Verde Lakes Drive and West Clear Creek Flood Mitigation.

COMMUNITY DEVELOPMENT SUMMARY



Divisions

◆ Community Development ◆

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 583,967	$ 752,854	$ 958,705	$ 853,083	$ 1,058,540	$ 967,225	$ 967,225
Operating Expenditures	$ 62,289	$ 114,050	$ 157,110	$ 109,647	$ 266,080	$ 127,480	$ 127,480
Equipment/Capital Expenditures	$ 1,263	$ 1,641	$ 8,550	$ 1,477	$ 2,800	$ -	$ -
Total Expenditures	**$ 647,519**	**$ 868,546**	**$ 1,124,365**	**$ 964,207**	**$ 1,327,420**	**$ 1,094,705**	**$ 1,094,705**
Revenues							
Total Revenues	**$ 434,796**	**$ 538,047**	**$ 557,900**	**$ 588,269**	**$ 567,000**	**$ 630,000**	**$ 630,000**
Net Cost to General Fund	**$ 212,723**	**$ 330,499**	**$ 566,465**	**$ 375,937**	**$ 760,420**	**$ 464,705**	**$ 464,705**

COMMUNITY DEVELOPMENT

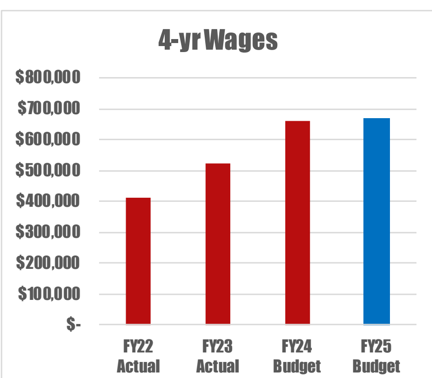
Budget

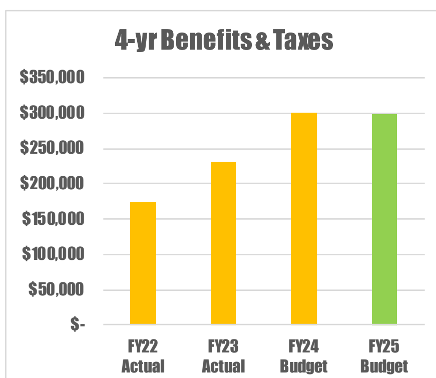
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 410,191	$ 521,249	$ 658,140	$ 588,076	89%	$ 720,230	$ 667,860	$ 667,860	1%	$ 9,720
Taxes & Benefits	$ 173,776	$ 231,605	$ 300,565	$ 265,007	88%	$ 338,310	$ 299,365	$ 299,365	0%	$ (1,200)
Operations	$ 62,289	$ 114,050	$ 157,110	$ 109,647	70%	$ 266,080	$ 127,480	$ 127,480	-19%	$ (29,630)
Capital	$ 1,263	$ 1,641	$ 8,550	$ 1,477	17%	$ 2,800	$ -	$ -	-100%	$ (8,550)
Net Expenses	$ 647,519	$ 868,546	$ 1,124,365	$ 964,207	86%	$ 1,327,420	$ 1,094,705	$ 1,094,705	-3%	$ (29,660)
Revenues	$ 434,796	$ 538,047	$ 557,900	$ 588,269	N/A	$ 567,000	$ 630,000	$ 630,000	N/A	$ 72,100
Total Department Cost	212,723	330,499	566,465	375,937	66%	760,420	464,705	464,705	-18%	######

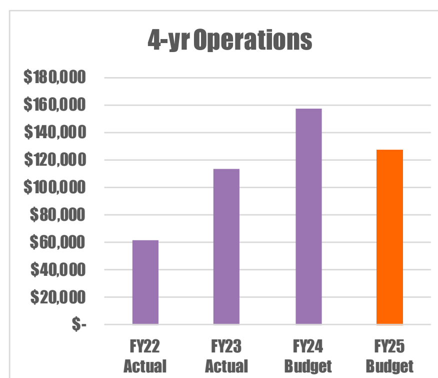
Staffing

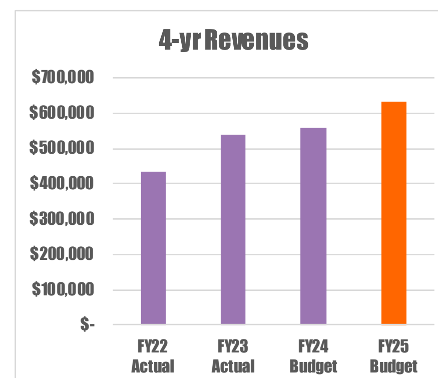
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**8.0**	**9.3**	**10.8**	**10.0**	**11.8**	**10.8**	**10.8**
FT Positions	10	11	11	11	12	11	11
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs







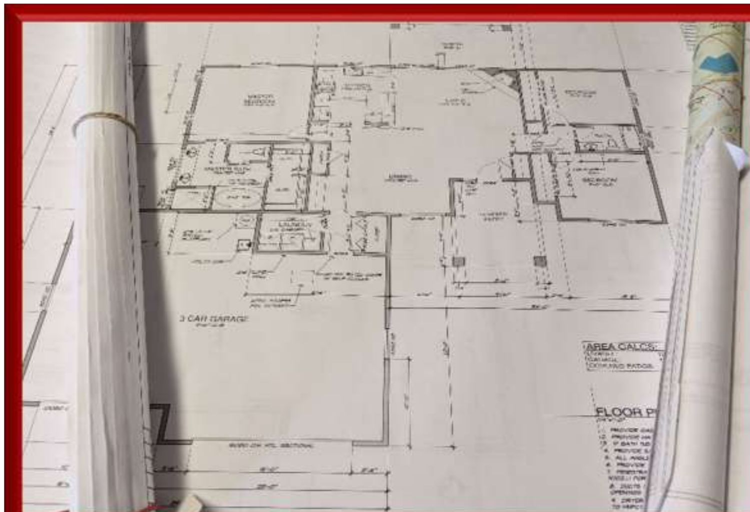


Community Development Admin Division

473 S. Main St. - (928) 554-0050

Mission

To manage growth through planning, zoning and building services and protect the enjoyment of private property owners while providing professional, competent, and consistent service to the public in order to enhance the community and the lives of the residents.



FY24 Highlights

- Restructured the Planning Division to create a Career Ladder. Hired former Code Officer Cliff Bryson as a Planner I.
- Hired former Permit Tech II Jessica Bolton as our new Code Officer.
- Hired new Permit Tech I Leah Johnson to replace Ms. Bolton.
- Beginning the process of switching to a new permitting software system.

The Numbers

	FY22	FY23	FY24
Planning & Zoning Sessions	8	8	15
Board of Adjustments and Appeals Sessions	3	13	2
Council Planning and Zoning Sessions	1	2	10

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Train new staff and work to improve processing timelines and efficiences.
  - o **Status:** 50% Complete: New staff are hired and in the process of being trained.

- ❖ Updated application forms and submittal requirements.
  - o **Status:** 90% complete. This is a process of continual improvement.

Goals for the Future

Short-term (1-2 years)

- ❖ Continue to update job descriptions, processes, procedures, applications and codes/ordinances.

Long-term (3-5 years)

- ❖ Implement the Goals and Implementation Stategies of the General Plan.

BUILDING

Budget

EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept		Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept		
Taxes & Benefits										
Operations										
Capital										
Net Expenses										
Revenues										
Total Department Cost	0	0	0	0		0	0	0		

Staffing

	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's							
FT Positions							
PT Positions							
Seasonal							

Building Division

473 S. Main St. - (928) 554-0050

Mission

To provide the public with excellent customer service through our professionalism, dedication and commitment to excellence. We are committed to providing our customers the most successful permitting experience possible before, during and after construction with expedient permit processing, plan review and inspection services.

FY24 Highlights

- Chris Biggs obtained his Residential Plans Examiner Certification.
- Jon Rivero became a certified stormwater inspector.
- Jon Rivero became a certified ALICE instructor.
- Josh obtained his Residential Building Inspector Certification.
- Increased employee knowledge and skill base and provided cross-training opportunities.
  - Efforts in this area grew documented employee training hours by 325% when comparing quarters 1 and 2 year-over-year. The increased availability of applicable web and classroom-based training opportunities played a big part in helping us achieve this goal.
- Increased revenue year-over-year (July 1- December 31) by 61.92%

The Numbers

	FY22	FY23	FY24
Permits Applied For	771	701	553
Permits Issued	752	636	557
Inspections	1,767	1,771	1,662

Progress Towards Current Goals

Short-term (1-2 years)

❖ Implement Plans Examiner Career Ladder

- **Status:** 95% Career Ladder and Job Descriptions were developed and are awaiting final comments and approval for implementation.

❖ Implement a Volunteer Program for the Community Development Department to assist with the retention and digitization of records.

- **Status:** 50% Spoke with HR and the Library about the volunteer program, policies, and software, and created interview questions for applicants. We now need to get an account set up and complete the build-out for our department to start accepting volunteer applications.

❖ Adopt 2024 I-Codes and 2023 NEC

- **Status:** 5% Currently members of our Department are signed up for classes with the ICC, by the end of February 2024, to identify key changes between the 2018 and 2024 codes. The goal for adoption is January of 2025.

❖ Implement a Home of My Own program. This program would help bring down the costs associated with permitting a single-family-home, by providing a handful of pre-engineered plans to choose from. The plans would be free to citizens and would have a deeply discounted plan review cost, per the adopted fee schedule for subsequent plans provided against a master plan review.

- **Status:** 10% Still in the conversation stage and approval phase of this project.

Goals for the Future

Short-term (1-2 years)

❖ Obtain New Software - Community Development as a whole is looking for new permitting, land use, and code enforcement software to enhance workflows, increase efficiency, improve collaboration across departments, and help citizens access essential services that are easy to use and provide a level of transparency that we cannot currently offer.

- **Status:** 75% After countless hours of demos and research, we have decided on the software that we would like to move forward with, and we are now at the approval and budgeting stage. Once approved, the build-out and migration will take two to three months.

❖ Integrate with SolarApp+ to provide expedited solar plan review.

- **Status:** 50% The initial research and leg work is complete. Waiting to obtain and roll out new permitting software before moving forward.

❖ Create additional resources for owner/builders trying to obtain permits for things such as accessory structures.

- **Status:** 20% We are still in the planning and research stage.

❖ Provide external and/or focused citizen and contractor awareness and training opportunities. My initial thoughts would be to hold 2 to 4 per year.

- **Status:** 25% This is still in the planning and calendaring phase.

PLANNING & ZONING

Budget

EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages Taxes & Benefits Operations Capital Net Expenses Revenues	Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept		Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept		
Total Department Cost	0	0	0	0		0	0	0		

Staffing

	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's							
FT Positions							
PT Positions							
Seasonal							

Planning & Zoning Division

473 S. Main St. - (928) 554-0050

Mission

To manage growth through current and long-range planning processes while providing professional, competent and consistent service to the public in order to enhance the community and the lives of the residents and protecting the heritage and natural surroundings in a manner that will maintain a balance between the quality of life and the economic stability of the Town.

FY24 Highlights

- Worked with Utilities, Legal and the property owner of the High View PAD to prepare a Development Agreement to bring a new well into the Town Water System.
- Facilitated a Town Manager appointed Work Group to draft an update of the Animal Ordinance.
- Worked closely with the developer of a Low Income Housing project, Sycamore Vistas, to bring several hundred new rental units into the Town's housing inventory.
- Working with the Planning and Zoning Commission to process a Comprehensive Update of the Zoning Ordinance.

The Numbers

	FY22	FY23	FY24
Permits Issued	112	173	175
Ord's & Resolutions	7	1	14
Residential Zoning Clearances	214	142	148
Comm. Zoning Clearanaces	25	29	44
Dev. Standards Reviews	N/A	15	13
Zoning Inspections	N/A	431	334

Progress Towards Current Goals

Short-term (1-2 years)

❖ Complete the rezone of High View PAD, the Development Agreement and the two subdivision plats.
- **Status:** 90% Complete: Anticipated to be before Council in June/July of '24.

Complete the update to the Animal Ordinance.
- **Status:** 80% complete. A draft has been prepared by the Work Group.

❖ Process the update to the Sign Ordinance.
- **Status:** 75% Complete: A Draft has been prepared by the Workgroup.

❖ Work with Economic Development to define the Geographic Boundaries and overall brand - "What is downtown?"
- **Status:** 0% Complete

❖ Work with Economic Development to Educate Parks and Recreation and the Council about Dark Sky.
- **Status:** 0% Complete

Goals for the Future

Short-term (1-2 years)

❖ Update the General Plan by 2026.

❖ Complete the Comprehensive Update of the Zoning Ordinance, including the Sign Ordinance and the Animal Ordinance.

❖ Work with the Utility Department to utilize Development Agreements to expand infrastructure for new Developments.

Long-term (3-5 years)

❖ Create a Downtown Area Plan

❖ Implement the Goals and Implementation strategies identified in the new General Plan.

CODE ENFORCEMENT

Budget

EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages Taxes & Benefits Operations Capital Net Expenses Revenues	Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept		Merged with Community Dev Dept	Merged with Community Dev Dept	Merged with Community Dev Dept		
Total Department Cost	0	0	0	0		0	0	0		

Staffing

	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's							
FT Positions							
PT Positions							
Seasonal							

Code Enforcement Division

473 S. Main St. - (928) 554-0050

Mission

To manage code enforcement with the intent of preserving the peaceful enjoyment of private properties within the Town while providing professional, competent, courteous and consistent service to the public.

CODE ENFORCEMENT DIVISION

FY24 Highlights

- ❖ Developed and implemented the Town's Adminsitrative Hearing Officer program to address code violation throught the civil process.
- ❖ Partnered with Yavapai County Adult Probation Work staff to conduct several clean up projects throuhgout the Town.
- ❖ Drafted, revised and implemented new code compliance forms and notices.

The Numbers

	FY22	FY23	FY24
Cases	195	413	316
Open Cases	23	132	164
Closed Cases	172	281	152
Total Violations	257	413	367

Progress Towards Current Goals

Short-term (1-2 years)

❖ Increase edcuational awareness of the Town Code and Planning & Zoning Ordinance provisions to the Community. Target number is 2-4 per year on various topics.

○ **Status:** Not started

❖ Decrease compliance rate for closing cases by 20%

○ **Status:** 10%

❖ Continue to align Code Enforcement efforts and services and to Council priorities and strategic plan.

○ **Status:** 25% Complete:

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

❖ Increase edcuational awareness of the Town Code and Planning & Zoning Ordinance provisions to the Community. Target number is 2-4 per year on various topics.

❖ Decrease compliance rate to close cases by 20%.

❖ Continue to align code enforcement efforts and opportunities to Council priorities and strategic plan.

Long-term (3-5 years)

❖ Develop and implement a neigborhood clean up program with various stakeholders and businesses througout the Community and Region.

❖ Devleopment and implement various marketing avenues to edcuate the community on code compliance.

MARSHAL'S OFFICE SUMMARY

Divisions

Marshal's Office ◆ Dispatch

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 3,275,422	$ 3,303,113	$ 4,053,650	$ 3,850,962	$ 4,291,970	$ 4,039,285	$ 4,022,940
Operating Expenditures	$ 378,691	$ 502,703	$ 507,265	$ 519,339	$ 555,745	$ 444,645	$ 444,645
Equipment/Capital Expenditures	$ 17,746	$ 2,439	$ 9,970	$ 35,551	$ 2,580	$ -	$ -
Total Expenditures	**$ 3,671,859**	**$ 3,808,255**	**$ 4,570,885**	**$ 4,405,853**	**$ 4,850,295**	**$ 4,483,930**	**$ 4,467,585**
Revenues							
Total Revenues	**$ 172,773**	**$ 153,715**	**$ 159,000**	**$ 136,887**	**$ 156,300**	**$ 156,300**	**$ 156,300**
Net Cost to General Fund	**$ 3,499,086**	**$ 3,654,540**	**$ 4,411,885**	**$ 4,268,966**	**$ 4,693,995**	**$ 4,327,630**	**$ 4,311,285**

MARSHAL'S OFFICE

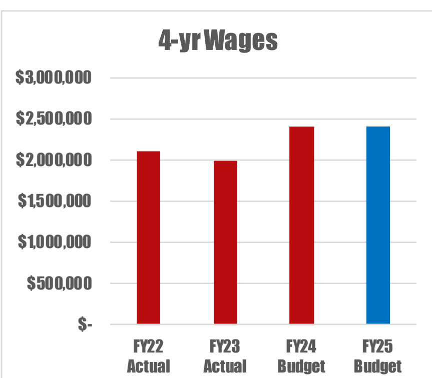
Budget

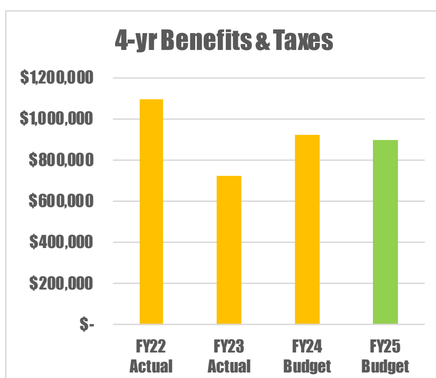
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 2,107,452	$ 1,998,654	$ 2,404,595	$ 2,367,356	98%	$ 2,542,230	$ 2,408,830	$ 2,411,015	0%	$ 6,420
Taxes & Benefits	$ 1,097,564	$ 723,133	$ 926,400	$ 852,333	92%	$ 1,008,820	$ 900,265	$ 900,275	-3%	$ (26,125)
Operations	$ 373,091	$ 486,571	$ 420,400	$ 430,945	103%	$ 468,595	$ 360,995	$ 360,995	-14%	$ (59,405)
Capital	$ 17,746	$ 2,439	$ 9,970	$ 35,551	N/A	$ 2,580	$ -	$ -	-100%	$ (9,970)
Net Expenses	$ 3,595,853	$ 3,210,796	$ 3,761,365	$ 3,686,185	98%	$ 4,022,225	$ 3,670,090	$ 3,672,285	-2%	$ (89,080)
Revenues	$ 170,703	$ 63,715	$ 60,000	$ 39,387	66%	$ 57,300	$ 57,300	$ 57,300	-5%	$ (2,700)
Total Department Cost	3,425,150	3,147,081	3,701,365	3,646,798	99%	3,964,925	3,612,790	3,614,985	-2%	$ (86,380)

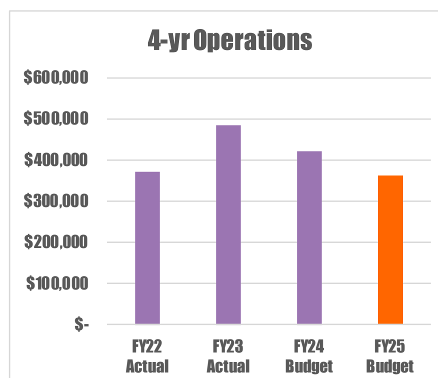
Staffing

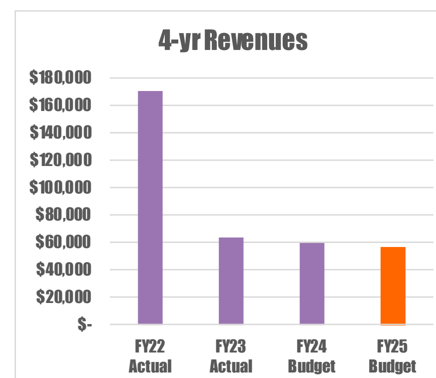
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**35.0**	**30.9**	**34.0**	**33.2**	**37.0**	**34.0**	**34.0**
Officers	24	24	25	25	27	25	25
Admin	11	8	9	9	10	9	9
Part-time	0	0	0	0	0	0	0

Graphs









Marshal's Office Division

646 S. First St. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by serving as the critical communications link between the citizens of Camp Verde, the Yavapai Apache Nation and public safety personnel.

FY24 Highlights

- Obtained a $6,000 AED Grant from the 100 Club Grant.
- Implemented monthly in-service training for patrol officers.
- Completed a total refresh and deployment on all MDCs.
- Hired a second Detective. The position was filled by one of our deputies.
- Our Lieutenant was accepted and attended FBI Training for 8 weeks.
- We are fully staffed in Patrol.
- Have obtained a traffic control vehicle equipped with a License Plate Reader patrol car.

The Numbers

	FY22	FY23	FY24
Reports Taken	7,063	8,132	9,257
Arrests	258	343	397
Traffic Citations	303	391	716
Traffic Collisions Investigated	180	164	184
Domestic Violence Calls	179	239	278
Thefts	96	134	122
DUIs	54	52	70
Narcotics Investigations	33	59	108

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Implement PetData (online dog license purchasing)
  - **Status:** PetData, Inc. has been fully operational beginning July 1, 2023, and as of January 1, 2024, all dog licenses will be purchased through them.
- ❖ Implement IT Systems Admin Position.
  - **Status: 100 % Completed. We have a Civilian in this position.**
- ❖ Implement QRT (Quick Response Team).
  - **Status: 25% Complete.**
- ❖ Conduct Active Shooter Training at CVUSD.
  - **Status: 75% Complete.**
- ❖ Obtain DT (Defensive Tactics) Instructor.
  - **Status: 100% Completed. We now have 2 DT Instructors.**

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

- ❖ Transition to Electronic Field and Communications Training Platform.
- ❖ To increase staffing in patrol by 2 and records department by 1.
- ❖ Resume Coffee with a Cop program
- ❖ Establish an annual community interactive event.
- ❖ Review all department job descriptions.

Long-term (3-5 years)

- ❖ Create full-time traffic and 2 full-time designated K-9 Unit.

DISPATCH

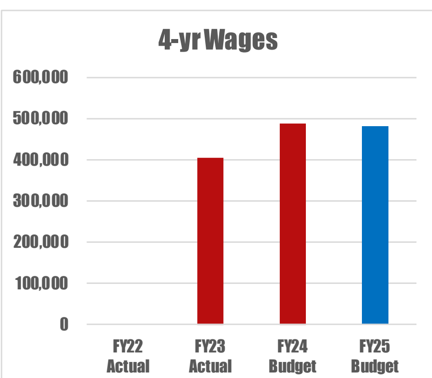
Budget

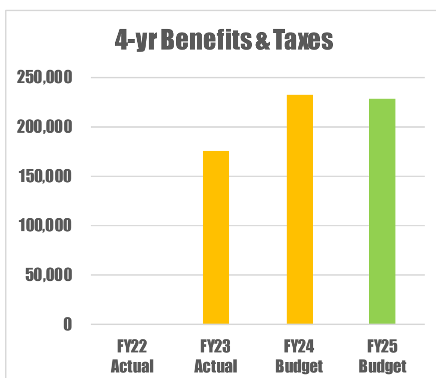
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages		$ 405,902	$ 489,595	$ 439,861	90%	$ 498,905	$ 498,905	$ 483,470	-1%	$ (6,125)
Taxes & Benefits		$ 175,425	$ 233,060	$ 191,413	82%	$ 242,015	$ 231,285	$ 228,180	-2%	$ (4,880)
Operations	New in FY23	$ 16,132	$ 86,865	$ 88,394	102%	$ 87,150	$ 83,650	$ 83,650	-4%	$ (3,215)
Capital		$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses		$ 597,459	$ 809,520	$ 719,668	89%	$ 828,070	$ 813,840	$ 795,300	-2%	$ (14,220)
Revenues		$ 90,000	$ 99,000	$ 97,500	98%	$ 99,000	$ 99,000	$ 99,000	0%	$ -
Total Department Cost	0	507,459	710,520	622,168	88%	729,070	714,840	696,300	-2%	$ (14,220)

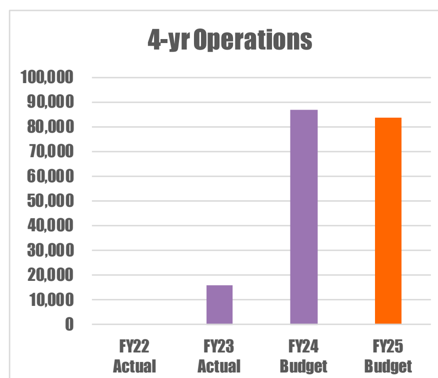
Staffing

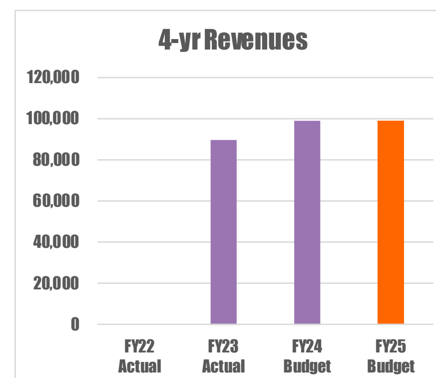
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**0.0**	**7.0**	**9.0**	**7.5**	**9.0**	**9.0**	**9.0**
FT Positions	0	9	9	9	9	9	9
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Dispatch Division

646 S. First St. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by serving as the critical communications link between the citizens of Camp Verde, the Yavapai Apache Nation and public safety personnel.

FY24 Highlights

- In cooperation with AZDOA, all 911 systems were upgraded to the NG911 Platform.
- All dispatchers completed the NG911 training sessions.
- 3 dispatchers completed the "Communications Training Officer" Certification program.
- Transitioned to the Arizona Department of Public Safety State Link 2.0.
- Started review and update of the Communications SOPs
- All dispatchers completed RAVE emergency alert training and implementation protocols.

The Numbers

	FY22	FY23	FY24
Total # 911 Calls Answered	8,144	8,904	8,539
Abandon / Hang-Ups	516	468	533
Total Admin Calls	24,296	23,129	25,596
Average Call Answer Time	4.06 Sec	4.13 sec	4.07 sec
% of Calls Answered in less than 30 secs	99.93%	99.17%	99.74%

Progress Towards Current Goals

Short-term (1-2 years)

❖ In cooperation with AZDOA, all 911 systems were upgraded to the NG911 Platform.
- **Status:** 100% Complete:

❖ All dispatchers completed the NG911 training sessions.
- **Status:** 100% Completed

❖ 3rd working dispatch console with CAD and Radio accessibility.
- **Status:** 0% Complete: Due to funding sources, moved this goal to the 3-5 year plan

❖ Implement 2 lead dispatch duty assignments.
- **Status:** 100% Completed

Long-term (3-5 years)

N/A

Goals for the Future

Short-term (1-2 years)

❖ Replace the carpet in the communication center.

❖ Upgrade current chairs with 24/7 heavy-duty communication chairs.

❖ Upgrade/Refresh computers and monitors.

❖ Work collaboratively with Yavapai County and other regional partners to explore the development of a regional 9-11 dispatch center.

Long-term (3-5 years)

❖ Add 3rd working dispatch console with CAD and Radio accessibility.

❖ Upgrade the 911 audio recorder.

❖ At the 5-year mark, upgrade/refresh computers and monitors.

ANIMAL CONTROL

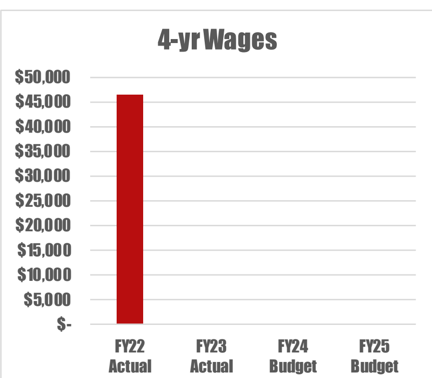
Budget

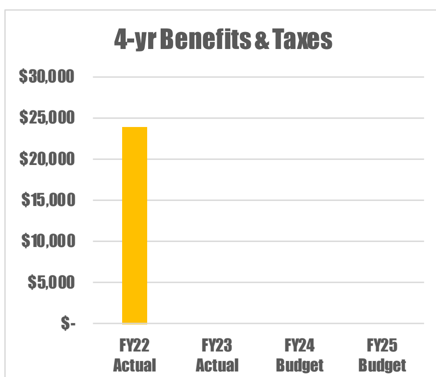
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 46,526									
Taxes & Benefits	$ 23,880	Merged with Marshal Dept in FY23	Merged with Marshal Dept in FY23	Merged with Marshal Dept in FY23		Merged with Marshal Dept in FY23	Merged with Marshal Dept in FY23	Merged with Marshal Dept in FY23		
Operations	$ 5,600									
Capital	$ -									
Net Expenses	$ 76,006									
Revenues	$ 2,070									
Total Department Cost	73,936	0	0	0		0	0	0		

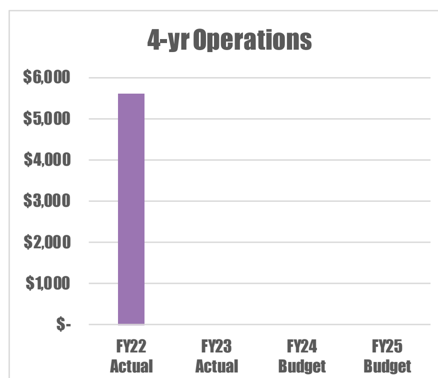
Staffing

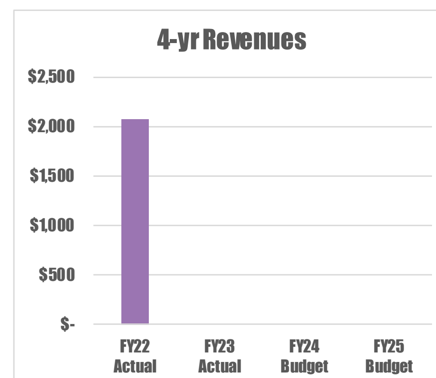
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**1.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
FT Positions	1	0	0	0	0	0	0
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









COMMUNITY LIBRARY SUMMARY

Divisions

- Community Library

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 530,391	$ 629,751	$ 723,950	$ 693,725	$ 728,865	$ 718,155	$ 718,155
Operating Expenditures	$ 99,765	$ 93,896	$ 114,180	$ 111,485	$ 120,160	$ 105,160	$ 105,160
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 630,156**	**$ 723,647**	**$ 838,130**	**$ 805,210**	**$ 849,025**	**$ 823,315**	**$ 823,315**
Revenues							
Total Revenues	**$ 83,212**	**$ 96,754**	**$ 71,300**	**$ 45,092**	**$ 70,000**	**$ 70,000**	**$ 70,000**
Net Cost to General Fund	**$ 546,944**	**$ 626,893**	**$ 766,830**	**$ 760,118**	**$ 779,025**	**$ 753,315**	**$ 753,315**

LIBRARY

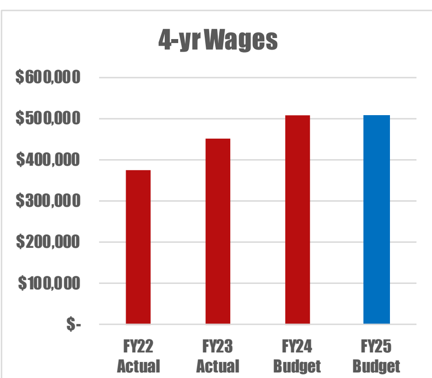
Budget

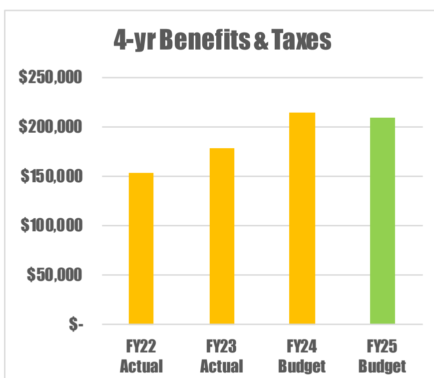
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 376,742	$ 450,696	$ 509,690	$ 492,692	97%	$ 509,095	$ 509,095	$ 509,095	0%	$ (595)
Taxes & Benefits	$ 153,649	$ 179,054	$ 214,260	$ 201,034	94%	$ 219,770	$ 209,060	$ 209,060	-2%	$ (5,200)
Operations	$ 99,765	$ 93,896	$ 114,180	$ 111,485	98%	$ 120,160	$ 105,160	$ 105,160	-8%	$ (9,020)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 630,156	$ 723,647	$ 838,130	$ 805,210	96%	$ 849,025	$ 823,315	$ 823,315	-2%	$ (14,815)
Revenues	$ 83,212	$ 96,754	$ 71,300	$ 45,092	63%	$ 70,000	$ 70,000	$ 70,000	-2%	$ (1,300)
Total Department Cost	546,944	626,893	766,830	760,118	99%	779,025	753,315	753,315	-2%	$ (13,515)

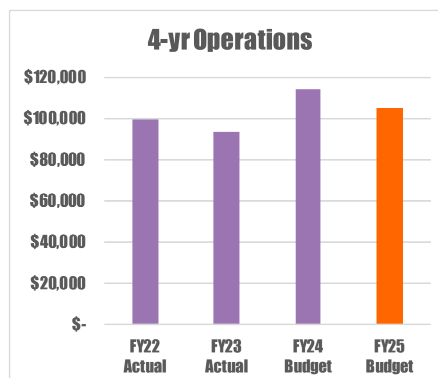
Staffing

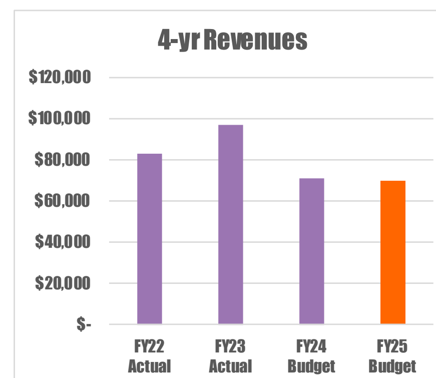
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**8.9**	**9.8**	**10.4**	**10.2**	**10.4**	**10.4**	**10.4**
FT Positions	7	8	8	8	8	8	8
PT Positions	5	5	5	5	5	5	5
Seasonal	0	0	0	0	0	0	0

Graphs









Library Division

130 N Black Bridge Road - (928) 554-8380

Mission

Camp Verde Community Library dedicates its resources to providing library services that are forward-thinking while honoring the tradition of warm hospitality and the can-do attitude that built the library and the Town of Camp Verde.

FY24 Highlights

- Selected AmeriCorps VISTA worker to focus on expanding STEAM opportunities through the Mobile STEM lab/Makerspace and collaborate with local schools and events.
- Partnered with Camp Verde Elementary School and a dozen+ volunteers to launch a successful tutoring program for third graders recommended for one-on-one reading assistance by their teachers.
- Using grant funds and donations purchased and installed a 10,000-gallon rainwater catchment cistern on the east side of the library property as the first step in the installation of a Pollinator Learning Garden.
- Library & PECPAF partnered to sponsor the second annual Community Engagement Event, el Dia de los Muertos Festival at the Phillip England Center for Performing Arts.
- Library sponsored the 4th Annual Verde Valley GameCon, a Community Engagement Event held the Saturday after Thanksgiving.

The Numbers

	FY22	FY23	FY24
Public PC Access	17,429	28,033	9,016
Traffic Count	78,247	86,910	92,656
Total Circulation	116,088	115,705	248,348
E-Material Use	9,594	10,825	15,496
Total New Items	2,623	2,709	3,060
Programs	1,840	1,596	1,325
Program Attendance	14,786	16,864	17,754
Volunteer Hours	4,313	4,905	4,749

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Increase support for youth education and access to learning opportunities through the expansion of STEM programming and collaboration with local schools
  - o **Status:** Completed. Plus the addition of a 3rd-grade tutoring program, but never complete, ongoing and, always growing.
- ❖ Seek to hire an AmeriCorps VISTA Worker to focus on the Historic Preservation of Camp Verde assets.
  - o **Status:** Incomplete. Due to unexpected changes in the program, we hired an AmeriCorps VISTA worker with a focus on STEM programming this year instead of historical preservation.

Long-term (3-5 years)

- ❖ Continue to align library services and opportunities to Council priorities and strategic plan.
  - o **Status:** Complete. But never complete. Ongoing, adapting,and growing as new priorities and strategies are identified.

Goals for the Future

Short-term (1-2 years)

- ❖ Effective Government: Library staff are fully trained and confident in the operations of the new Integrated Library System, Koha, having completed a historical migration away from SirsiDynix.
- ❖ Community Infrastructure: Complete the next phase of the Pollinator Learning Garden on the library's east side and begin programming that models, teaches, and supports sustainable water use and gardening practices.
- ❖ Recreation and Activities: Utilizing existing electrical connection, purchase and install a digital sign at the corner of Mosher Lane and Montezuma Castle Highway.
- ❖ Recreation and Activities: Work with Parks & Recreation and supporting partners to bring one annual Dark Sky Festival to Camp Verde and participate in more Community Outreach events.
- ❖ Effective Government: Expand opportunities to partner with Verde Valley Archaeology Center to meet their goals for library services.
- ❖ Recreation and Activities: Digitize and organize the library's historic documents as a model for future preservation of historic information.
- ❖ Effective Government: Support the facilitation of a Citizen's Academy through promotion, use of library space, active participation, etc.

Long-term (3-5 years)

- ❖ Recreation and Activities: Purchase and install Children's playground equipment at Rezzonico Family Park as library programs for families and children expand outside the building.
- ❖ Community Infrastructure: Create safe pedestrian access between the Children's Library and Rezzonico Family Park.
- ❖ Community Infrastructure: Develop a plan for efficient use of space in the library building and surrounding grounds to better serve the

PARKS & REC SUMMARY

Divisions

Administration ◆ Events ◆ Heritage Pool ◆ Programs

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 397,019	$ 487,330	$ 551,840	$ 525,773	$ 612,160	$ 524,750	$ 546,275
Operating Expenditures	$ 165,878	$ 197,680	$ 234,695	$ 201,338	$ 259,465	$ 233,365	$ 233,365
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 562,897**	**$ 685,010**	**$ 786,535**	**$ 727,111**	**$ 871,625**	**$ 758,115**	**$ 779,640**
Revenues							
Total Revenues	**$ 101,226**	**$ 122,391**	**$ 131,710**	**$ 100,746**	**$ 146,710**	**$ 145,510**	**$ 146,710**
Net Cost to General Fund	**$ 461,671**	**$ 562,619**	**$ 654,825**	**$ 626,365**	**$ 724,915**	**$ 612,605**	**$ 632,930**

PARKS & REC ADMIN

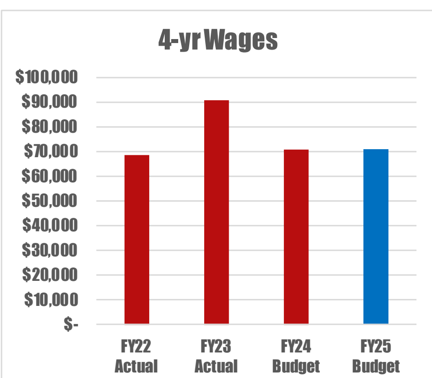
Budget

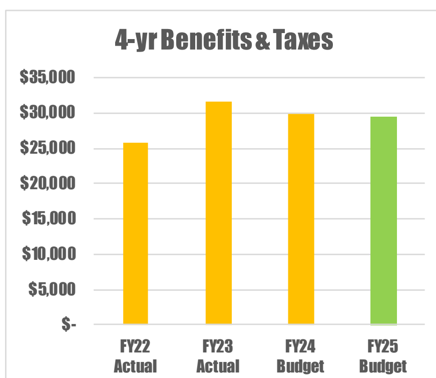
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 68,757	$ 90,894	$ 70,710	$ 77,049	109%	$ 75,290	$ 70,710	$ 70,710	0%	$ -
Taxes & Benefits	$ 25,846	$ 31,502	$ 29,825	$ 29,569	99%	$ 33,400	$ 29,370	$ 29,370	-2%	$ (455)
Operations	$ 59,447	$ 53,760	$ 83,870	$ 71,483	85%	$ 91,590	$ 73,640	$ 73,640	-12%	$ (10,230)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 154,050	$ 176,155	$ 184,405	$ 178,102	97%	$ 200,280	$ 173,720	$ 173,720	-6%	$ (10,685)
Revenues	$ 9,515	$ 4,233	$ 6,000	$ 4,964	83%	$ 6,000	$ 6,000	$ 6,000	0%	$ -
Total Department Cost	144,535	171,923	178,405	173,138	97%	194,280	167,720	167,720	-6%	$ (10,685)

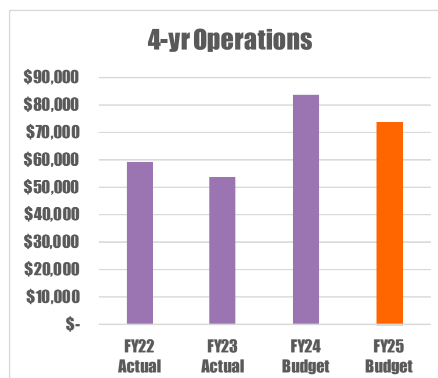
Staffing

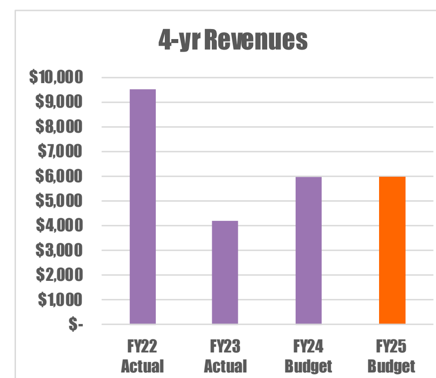
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**1.0**	**1.4**	**1.0**	**1.2**	**1.0**	**1.0**	**1.0**
FT Positions	5	5	3	3	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Parks & Rec Admin Division

395 S. Main St. - (928) 554-0828

Mission

To provide quality recreational, educational, cultural, fitness, social and environmental opportunities that meet the diverse needs of the community.

FY24 Highlights

- The Parks & Recreation Commission completed its first year of operation.
- Adult co-ed soccer was added to our programming line-up. Grasshopper Basketball and Adult Co-Ed Softball continue to grow, and Special Events continue to expand.
- Two additional baseball fields came online at the Sports Complex with lighting and scoreboards and construction of a Disc Golf course has begun.
- Additional public events and uses at the Sports Complex have been added including Northern AZ Youth Football Jamboree, a girls empowerment running event - Girls on the Run.

The Numbers

	FY22	FY23	FY24/Dec
Sports Field Usage	1,101	1,047	1,821
Meeting Room Usage	633	670	821
Gym Usage (Non-Program)	615	679	777
Kitchen Usage	191	252	197
Ramadas Usage	241	243	272
Public Shower Usage	403	293	346

Progress Towards Current Goals

Short-term (1-2 years)

❖ Continue to expand programming

○ **Status:** In progress: Programming continues to expand with the addition of a new adult soccer league, increased Grasshopper basketball & Adult Softball registration, and growth in Special Event size, sponsorship, and vendor numbers.

❖ Complete, with Public Works Engineer, the construction and opening of fields, sports courts and support facilities at the Sports Complex.

○ **Status:** In progress: Two baseball fields came online, lighting and scoreboards for all four fields, the batting cage constructed, Disc Golf course is under construction.

❖ Manage new Sports Complex for additional public use including tournaments and activities to benefit the Town and its partners.

○ **Status:** In progress: Hosted Nothern AZ Youth Football Jamboree for the first time, added girls empowerment running event, significantly increased other partner sports uses and tournaments.

❖ **Long-term (3-5 years)**

❖ Continue to pursue grant opportunities for Sports Complex, to expand funding and special events funding.

○ **Status:** In progress: Researched tennis grants for when authorized, began fundraising and construction for Disc Golf, doubled sponsorship for Touch a Truck event.

Goals for the Future

Short-term (1-2 years)

❖ Work with Parks & Recreation Commission, contractor, and others to develop Parks & Recreation Master Plan for submission to Council for June 30, 2026 adoption.

❖ Work with Parks & Recreation Commission to develop and implement strategic plan for Commission to meet Council's Strategic Plan.

❖ Research, purchase, and implement Facility Management software. Note: This is a high-priority, immediate need.

Long-term (3-5 years)

❖ Submit 50% of funding for Priority #1 projects identified in the Parks & Recreation Master Plan for FY 2027, 5-year Capital Improvement Plan.

❖ Continue to align Recreation programming and opportunities to Council priorities and strategic plan.

EVENTS

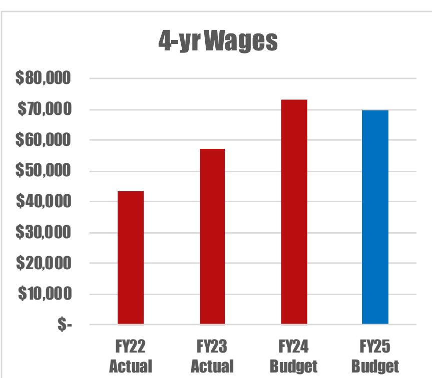
Budget

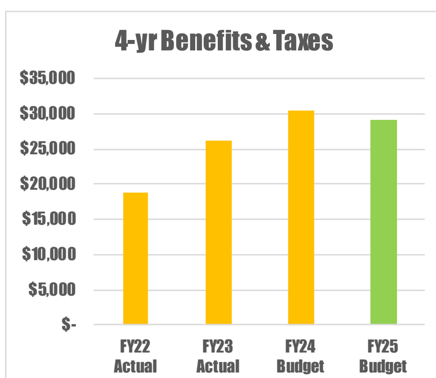
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 43,395	$ 56,942	$ 72,885	$ 65,279	90%	$ 90,815	$ 69,445	$ 69,505	-5%	$ (3,380)
Taxes & Benefits	$ 18,711	$ 26,079	$ 30,445	$ 31,328	103%	$ 41,325	$ 29,080	$ 29,090	-4%	$ (1,355)
Operations	$ 57,528	$ 60,934	$ 83,400	$ 76,511	92%	$ 90,350	$ 85,000	$ 85,000	2%	$ 1,600
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 119,634	$ 143,955	$ 186,730	$ 173,118	93%	$ 222,490	$ 183,525	$ 183,595	-2%	$ (3,135)
Revenues	$ 43,354	$ 50,316	$ 53,460	$ 55,587	104%	$ 68,460	$ 68,460	$ 68,460	28%	$ 15,000
Total Department Cost	76,280	93,639	133,270	117,531	88%	154,030	115,065	115,135	-14%	$ (18,135)

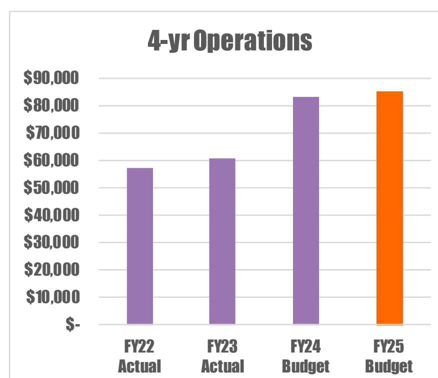
Staffing

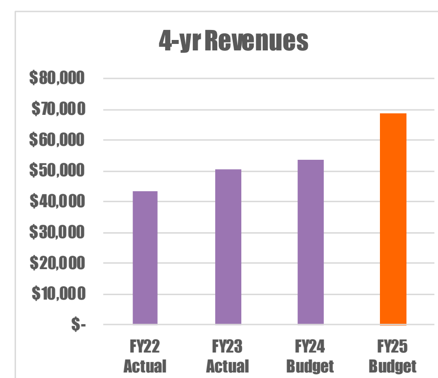
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**0.7**	**0.9**	**1.1**	**1.2**	**1.3**	**1.1**	**1.1**
FT Positions	3	5	5	5	6	5	5
PT Positions	1	1	0	0	0	0	0
Seasonal	Flexible	Flexible	Flexible	25	Flexible	Flexible	Flexible

Graphs









Events Division

395 S. Main St. - (928) 554-0828

Mission

To provide accessible, positive events for residents and visitors to experience our community and culture while providing opportunity for organizations, businesses, and residents to showcase their programs and products for their benefit while being fiscally responsible.

FY24 Highlights

- Implemented operation of new event registration and management software (Eventeny).
- Our Christmas event saw significant expansion with the addition of Breakfast with Santa, a Gingerbread House Decorating contest, an ornament decorating workshop, and the largest number of Parade of Lights entries.
- All events continue to grow with Fort Verde Days at 52 parade entries and 95 vendors, Touch a Truck with nearly 4,000 visitors and Pecan & Wine with over 100 vendors plus 15 wineries.
- Trunk or Treat is our "largest" event with over 6,000 attendees in two hours.
- Added a new monthly Food truck Night for 9 months, some with companion activities like a Dark Sky event and a Western Dance night.

The Numbers

	FY22	FY23	FY24
Corn Fest Attendance	6,245	5,500	4,500
Corn Fest Vendors	65	75	84
Fort Verde Days Attend.	6,100	6,500	6,650
Fort Verde Days Vendors	68	72	95
Pecan / Wine Festival Attend.	7,000	6,000	4,500
Pecan / Wine Festival Vendors	110	127	124
Trunk or Treat Attendance	5,000	7,000	6,600

Progress Towards Current Goals

Short-term (1-2 years)

❖ Continue to institute positive improvements to Special Events based on experience and feedback.

○ **Status:** In progress: Events are increasing in vendor numbers and event components, and the vendor registration process has improved in ease and reduced errors with our new Eventeny registration software

❖ Continue to improve community involvement and support for non-profits with Special Events.

○ **Status:** In progress: Non-profit groups and partners like Camp Verde High School Clubs, Verde Valley Rangers, Kiwanis Club of Camp Verde and Verde Valley Wine Consortium, and others benefit from significant revenue from our events.

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

❖ Improve supervision, coordination and operation of events by hiring a full-time Events/Aquatics Coordinator.

❖ Develop and implement a sustainable event schedule and staffing plan that does not require 100% of staff availabillity presence to successfully operate events.

Long-term (3-5 years)

❖ Increase the number of annual community engagement events based on Town Council strategic plan

POOL

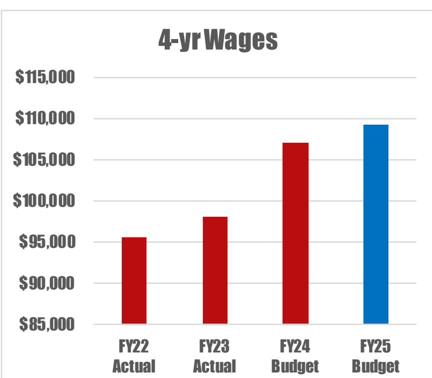
Budget

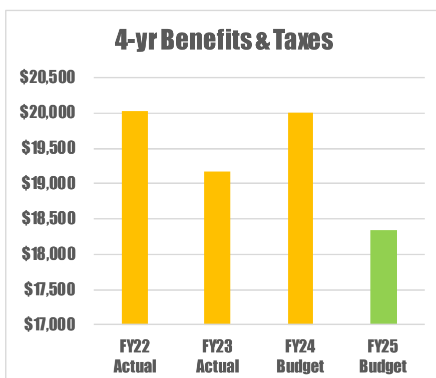
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	% of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	% Chng	$ Chng
Wages	$ 95,651	$ 98,176	$ 107,045	$ 99,012	92%	$ 109,890	$ 91,105	$ 109,300	2%	$ 2,255
Taxes & Benefits	$ 20,029	$ 19,177	$ 20,000	$ 17,636	88%	$ 26,785	$ 15,975	$ 18,335	-8%	$ (1,665)
Operations	$ 35,631	$ 58,747	$ 36,225	$ 34,594	95%	$ 44,325	$ 41,525	$ 41,525	15%	$ 5,300
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 151,311	$ 176,100	$ 163,270	$ 151,242	93%	$ 181,000	$ 148,605	$ 169,160	4%	$ 5,890
Revenues	$ 21,383	$ 20,871	$ 21,000	$ 15,882	76%	$ 21,000	$ 19,800	$ 21,000	0%	$ -
Total Department Cost	129,928	155,229	142,270	135,361	95%	160,000	128,805	148,160	4%	$ 5,890

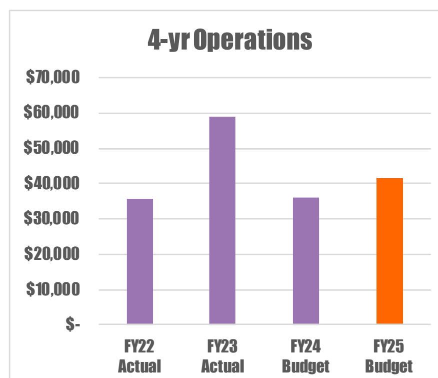
Staffing

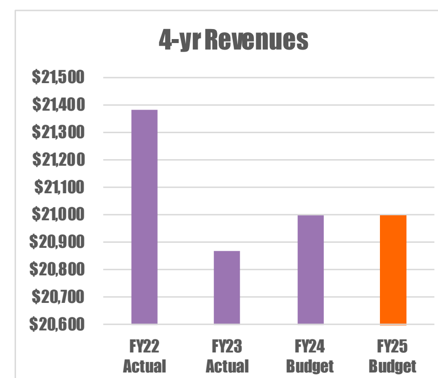
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**2.8**	**2.9**	**2.9**	**2.9**	**2.9**	**2.1**	**3.0**
FT Positions	6	2	3	3	3	3	4
PT Positions	0	0	0	0	0	0	0
Seasonal	Flexible	Flexible	Flexible	37	Flexible	Flexible	Flexible

Graphs









Heritage Pool Division

290 W. Apache Trail - (928) 567-0288

Mission

To provide an aquatic facility that is safe and affordable while providing recreational programs and services that enhance the physical, social and emotional well-being of all residents.

FY24 Highlights

- ❖ Opened the Heritage Pool Party Patio allowing reservations for pool parties during normal pool hours with a grant from AARP. Still working on finalizing the construction of the shade structure.
- ❖ CIP purchase of new lane lines, lane line reel, and cover, along with new thermal covers for the pool.
- ❖ Hosted our first swim meet.

The Numbers

	Summer 2022	Summer 2023	Summer 2024
Pool Attenance	5,242	7,300	7,200
Swim Lesson Attenance	160	220	193

Progress Towards Current Goals

Short-term (1-2 years)

❖ Improve swim lessons program with the addition of Starfish Aquatics and Swim America programs.

- **Status:** In progress: Began to review and implement standards.

❖ Continue to improve administrative and operational support to Pool staff as part of increased capacity because of the requested additional full-time staff person.

- **Status:** Incomplete: Position was not approved

❖ Continue Work to add additional programming such as masters swim team, water polo, snorkeling, kayak lessons, and other aquatic activities requested by the public including pursuing grant opportunities.

- **Status:** Incomplete: Position was not approved

Long-term (3-5 years)

Goals for the Future

Short-term (1-2 years)

❖ Improve supervision, coordination, and programming at the Pool by hiring a full-time Aquatics/Events Coordinator.

Long-term (3-5 years)

❖ Work to implement a staffing structure to support additional programming such as masters swim team, water polo, snorkeling, kayak lessons, triathlon, and other aquatic activities requested by the public including pursuing grant opportunities.

PROGRAMS

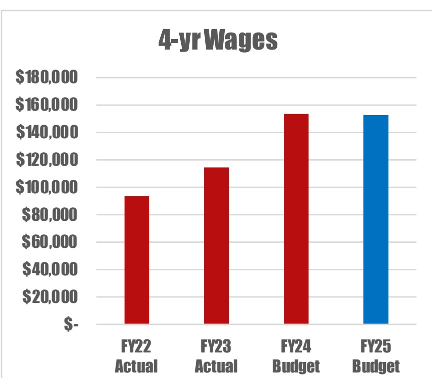
Budget

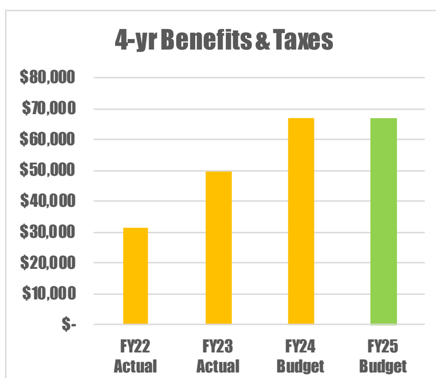
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 93,229	$ 114,806	$ 153,850	$ 144,128	94%	$ 160,775	$ 151,795	$ 152,945	-1%	$ (905)
Taxes & Benefits	$ 31,401	$ 49,754	$ 67,080	$ 61,772	92%	$ 73,880	$ 67,270	$ 67,020	0%	$ (60)
Operations	$ 13,272	$ 24,239	$ 31,200	$ 18,749	60%	$ 33,200	$ 33,200	$ 33,200	6%	$ 2,000
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 137,902	$ 188,800	$ 252,130	$ 224,649	89%	$ 267,855	$ 252,265	$ 253,165	0%	$ 1,035
Revenues	$ 26,974	$ 46,972	$ 51,250	$ 33,213	65%	$ 51,250	$ 51,250	$ 51,250	0%	$ -
Total Department Cost	110,928	141,828	200,880	191,436	95%	216,605	201,015	201,915	1%	$ 1,035

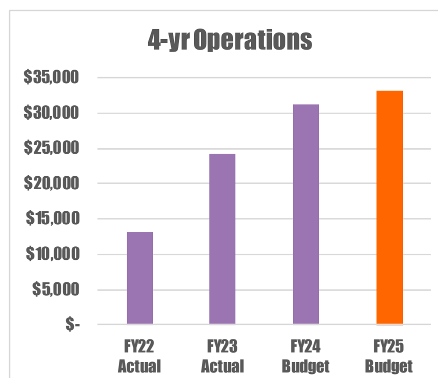
Staffing

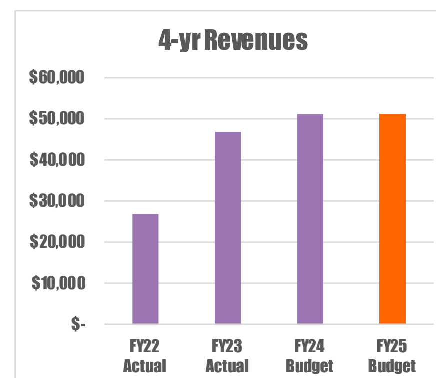
	FY22 Act	*FY23 Act*	*FY24 Bud*	*FY24 Act*	*FY25 Dept*	*FY25 Mngr*	*FY25 Cncl*
FTE's	**2.9**	**2.8**	**3.2**	**3.3**	**3.9**	**3.2**	**3.1**
FT Positions	3	4	5	5	6	5	5
PT Positions	2	0	1	1	1	0	0
Seasonal	Flexible	Flexible	Flexible	33	Flexible	Flexible	Flexible

Graphs









Programming Division

395 S. Main St. - (928) 554-0828

Mission

To provide a variety of affordable opportunities and positive programs for residents of all ages to have fun while developing physically, emotionally and socially.

FY24 Highlights

- ❖ Increased number of children playing Grasshopper basketball with the highest number in 5th - 8th grade Division in many years.
- ❖ Increased the number of summer day camp attendees and improved staffing plan.
- ❖ Community Day trips are seeing a steady increase in attendance post- COVID.
- ❖ Added Adult Co-ed soccer with 2 seasons in the first year.
- ❖ Added a weekly Corn Hole league in cooperation with AB Corn Hole.
- ❖ Adult Co-Ed softball leagues increased by 30%.
- ❖ Added an 18 hole Disc golf course to the Sports Complex

The Numbers

Participants	FY22	FY23	FY24
Grasshopper B-Ball	160	180	196
Adult Softball	221	280	315
Pickelball	2,712	2,907	3,900
Diamondback Trips	0	63	93
Day Trips	144	45	139
Summer Camp	1,129	1,204	1,250

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Continue to significantly increase Summer Day Camp participation with up to 45 campers per day and control cost recovery.
  - o **Status:** Complete: The target was changed to 43 due to logistical constraints and camp was full nearly every day.

- ❖ Develop and implement new Partner Agreements with youth sports groups and other partners.
  - o **Status:** 50% Complete: Draft agreements are ready and the plan is for implementation as seasons come online.

- ❖ Continue to grow Pickle Ball including 1 or more fundraiser tournaments
  - o **Status:** In progress: The total number of days for pickleball in the Gym has been increased. Tournaments are still to be scheduled.

- ❖ Expand program offerings in conjunction with the new Sports Complex.
  - o **Status**: In progress: Total Town field use has nearly doubled including hosting Northern Arizona Youth Football Jamboree Day, regional AYSO Tournament, and Girls on the Run event.

Long-term (3-5 years)

- ❖ Obtain the "Better Sports for Quality Program Provider" designation through National Alliance for Youth Sports.

Goals for the Future

Short-term (1-2 years)

- ❖ Continue to Develop and implement new Partner Agreements with youth sports groups and other partners.

- ❖ Continue to grow Pickle Ball including 1 or more fundraiser tournaments.

- ❖ Continue to expand program offerings in conjunction with the new Sports Complex.

* Add additional pin locations and holes to the 18 hole disc golf course, ending with 2 short and 2 long pin options for each hole.

Long-term (3-5 years)

- ❖ Continue to work to obtain the "Better Sports for Quality Program Provider" designation through the National Alliance for Youth Sports.

- ❖ Work to implement programming goals from Camp Verde Parks & Recreation Master Plan.

Chapter Five

Capital Project Funds

Capital Project Funds

The Town of Camp Verde's Capital Improvement Projects Fund (CIP Fund) is used for expenditures that are for a structure, improvement, equipment or other major project having a useful life of at least two years. The Town has a $5,000 threshold for capitalizing assets.

The CIP Fund is used primarily for all capital purchases/projects of the Town. Non-capitalized expenses are also sometimes managed within the CIP Fund. These are typically large one-time maintenance projects that do not qualify for capitalization under GAAP but are large enough to distort annual comparisons of the General Fund expenses.

The Parks Fund is being utilized to manage the construction of a 110 acre, $14 million sports complex project.

A critical piece in the Town's ability to budget for these types of expenditures is the **Capital Improvements Plan** (CIP). It is an important implementation tool of the General Plan. The CIP is a multi-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. It addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CIP covers 5 years, which includes the current budget year and 4 years into the future. The entire CIP is considered a part of the current budget in that where monies are budgeted into the CIP Fund based on the first year of the plan, if any projects within that first year become unable to start or complete, they can be replaced with projects from the following plan years. In this way, if a project becomes delayed, current year budget funds can still be made available for use without requiring council approval, as Council has already approved those projects within the CIP. The FY25 Capital Improvement Plan lists all major capital projects for the Town from across 10 different funds, including the funding sources for those projects. The 5-year CIP is fully funded except in FY26.

The Town's completed 5-year Capital Improvement Plan can be found on the town's website under Capital Projects tab on the Finance Division's webpage: https://www.campverde.az.gov/departments/finance/capital-improvement

Town of Camp Verde
FY25 Capital Improvements Plan
Proposed Projects

Governmental Funds

Funding

Funding Source		Appv'd FY24		YR1 - FY25	YR2 - FY26	YR3 - FY27	YR4 - FY28	YR5 - FY29	5 Year Funding Total
	ARPA Funds	$ 1,356,355		$ 257,390					$ 257,390
	Grants	$ 5,828,150		$ 5,229,760	$ 10,583,740	$ 15,700,000	$ 200,000	$ 1,362,500	$ 33,076,000
	Interest	$ 35,000		$ 47,000					$ 47,000
	Debt Financing	$ 625,000			$ 225,000				$ 225,000
	Court Enhancment Funds	$ 60,000		$ 60,000					$ 60,000
	Parks Fund Carry-forward Balance	$ 1,469,400		$ 1,383,185					$ 1,383,185
	CIP Carry-forward Balance	$ 887,955		$ 953,715	$ 70,010	$ 9,000	$ 119,446	$ 115,399	$ 953,715
	HURF Fund Transfers	$ -		$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 1,250,000
	General Fund Transfers	$ 2,777,570		$ 1,859,830	$ 1,903,640	$ 1,421,326	$ 1,492,388	$ 1,567,010	$ 8,244,194
	FY24 URS 1-Time Rev's / FY25 Rental Rev's reduction	*$ 143,150*		*$ 100,000*					*$ 100,000*
	Current Revenues	*$ 1,345,420*		*$ 1,259,830*	*$ 1,353,640*	*$ 1,421,322*	*$ 1,492,388*	*$ 1,567,010*	*$ 7,094,190*
	General Fund Reserves	*$ 1,289,000*		*$ 500,000*	*$ 550,000*				*$ 1,050,000*
Total Potential Funding		***$ 13,039,430***		***$ 10,040,880***	***$ 13,032,390***	***$ 17,380,326***	***$ 2,061,833***	***$ 3,294,909***	***$ 45,496,484***

Expenditures

Functions	Project	Appv'd FY24	Status	YR1 - FY25	YR2 - FY26	YR3 - FY27	YR4 - FY28	YR5 - FY29	5 Year Funding Total
Parks & Public Use Facilities	Sports Complex Construction	$ 4,304,450	In-Progress	$ 2,901,845					$ 2,901,845
	Commercial Kitchen Project	$ 500,000	Removed						$ -
	Sports complex Turf Equipment	$ 148,500	Complete						$ -
	Sports Complex Broadband	$ 48,510	Removed						$ -
	Bldg 300 Entry Doors	$ 30,000	Removed						$ -
	Gazebo Repair	$ 42,800	Complete						$ -
	Parsons Riverfront Preserve	$ 45,000	In-Progress	$ 45,000					$ 45,000
	Pool Imprvmnts	$ 30,000	?						$ -
	Rodeo Arena Consession & Restrooms	$ 28,305	?						$ -
	Wilshire & Industrial Round-a-bouts	$ 15,015	Removed						$ -
	Grief Hill Trailhead	$ 220,600	Complete						$ -
	Verde Lakes Park Improvements	$ 27,585	Removed						$ -
	Annual Outdoor Rec & Park Improvements	$ 50,000	Adjusted			$ 50,000	$ 50,000	$ 50,000	$ 150,000
	Pool Filtration System				$ 150,000				$ 150,000
	Playground Fall Material			$ 33,000					$ 33,000
	Community Center Playground Replacement			$ 150,000					$ 150,000
	Town Soccer Field Sprinkler System			$ 75,350					$ 75,350
	Gym Restroom Improvements						$ 150,000		$ 150,000
	Oasis Trailhead							$ 350,000	$ 350,000
	400 Meter Training Track							$ 900,000	$ 900,000
	Drainage Master Plan Phase II Sports Complex				$ 100,000	$ 600,000			$ 700,000
	Family Advocacy Facility			$ 44,700					$ 44,700
	Parks & Rec Master Plan			$ 25,000	$ 75,000	$ 20,000			$ 120,000
	Total Public Use Facilities:	$ 5,490,765		$ 3,274,895	$ 325,000	$ 670,000	$ 200,000	$ 1,300,000	$ 5,769,895

Functions	Project	Appv'd FY24		YR1 - FY25	YR2 - FY26	YR3 - FY27	YR4 - FY28	YR5 - FY29	5 Year Project Total
Public Use Infrastructure	Chip Seal Program	$ 600,000	Complete	$ 570,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 2,570,000
	Town-Wide Floodplain Studies	$ 250,000	Complete						$ -
	School Road Project	$ 175,000	Complete						$ -
	Broadband Expansion Project	$ 2,000,000	RFP Out	$ 2,000,000					$ 2,000,000
	Wayfinding Signage	$ 173,600	In-Progress	$ 358,000	$ 200,000				$ 558,000
	CDBG Sidewalk Project	$ 169,000	In-Progress	$ 550,000					$ 550,000
	Finnie Flat Rd & Montezuma Castle Hwy Improvement	$ 926,500	In-Progress	$ 926,500	$ 5,000,000	$ 8,000,000			$ 13,926,500
	Main Street Reconstruction				$ 5,000,000	$ 7,000,000			$ 12,000,000
	Town General Plan			$ 100,000					$ 100,000
	Town Floodplain Studies				$ 50,000	$ 50,000			$ 100,000
	Gaddis Wash Crossing at Industrial Drive						$ 300,000		$ 300,000
	Glenrose and Quarterhorse Drainage							$ 330,000	$ 330,000
	Middle Verde Area Drainage Update					$ 50,000			$ 50,000
	Verde Lakes Flood Control Planning			$ 650,600	$ 433,740				$ 1,084,340
	Park Verde Road Irrigation Crossing			$ 77,500					$ 77,500
	Total Public Use Infrastructure:	$ 4,294,100		$ 5,232,600	$ 11,183,740	$ 15,600,000	$ 800,000	$ 830,000	$ 33,646,340
Town Facilities	MatForce Bldg Remodel	$ 75,000	In-Progress						$ -
	Facilities Master Plan	$ 300,000		$ 100,000	$ 200,000				$ 300,000
	Facility Expansion	$ 780,000	Complete						$ -
	Court Security Checkpoint	$ 240,000	In-Progress	$ 400,000					$ 400,000
	Building 300 Roof Work - Rebudget for Contractor	$ 120,000	Complete						$ -
	Lower Maint Building Addition				$ 100,000				$ 100,000
	AC Unit Replacements			$ 60,000					$ 60,000
	CVMO Evidence Freezer			$ 60,000					$ 60,000
	Economic Development Metal Roofing				$ 40,000				$ 40,000
	Digital Sign at Library						$ 40,000		$ 40,000
	Potential Future Capital Projects					$ 100,000	$ 100,000	$ 100,000	$ 300,000
	Total Town Facilities:	$ 1,515,000		$ 620,000	$ 340,000	$ 100,000	$ 140,000	$ 100,000	$ 1,300,000
Town Systems & Equipment	WildKat Mower	$ 84,000	Ordered						$ -
	Comm Center Backup Battery	$ 23,800	Complete						$ -
	911 Software for 3rd Dispatch Console		Removed						$ -
	Patrol Rifles			$ 40,000	$ 30,000				$ 70,000
	Toro Pro 6040 Infield Groomer				$ 45,000				$ 45,000
	Crack Seal Machine				$ 110,000				$ 110,000
	New Roller Compactor				$ 70,000				$ 70,000
	New Wood Chipper							$ 90,000	$ 90,000
	Cellebrite Evidence Software					$ 27,000			$ 27,000
	Total Town Systems & Equipment:	$ 107,800		$ 40,000	$ 255,000	$ 27,000	$ -	$ 90,000	$ 412,000
Town Fleet Vehicles	Patrol Vehicle Replace/Upgrade	$ 253,000	Complete						$ -
	CVMO Vehicles - 5	$ 350,000	In-Progress						$ -
	Maint Vehicles	$ 47,000	Complete						$ -
	Total Town Systems & Equipment:	$ 650,000		$ -	$ -	$ -	$ -	$ -	$ -
CIP Related Debt Payments	Enterprise Lease Equipment	$ 334,030		$ 313,045	$ 266,545	$ 211,475	$ 156,175	$ 42,000	$ 989,240
	Sports Complex Bond	$ 487,665		$ 490,330	$ 653,105	$ 652,405	$ 650,260	$ 650,000	$ 3,096,100
	Total Det Payments:	$ 821,695		$ 803,375	$ 919,650	$ 863,880	$ 806,435	$ 692,000	$ 4,085,340
Total Projected Cost		***$ 12,879,360***		***$ 9,970,870***	***$ 13,023,390***	***$ 17,260,880***	***$ 1,946,435***	***$ 3,012,000***	***$ 45,213,575***
Net Total		***$ 160,070***		***$ 70,010***	***$ 9,000***	***$ 119,446***	***$ 115,398***	***$ 282,909***	***$ 282,909***

Wastewater Fund

Funding

Funding Source		Appv'd FY24		YR1 - FY25	YR2 - FY26	YR3 - FY27	YR4 - FY28	YR5 - FY29	5 Year Funding Total
	Grant Funds / Donations	$ 6,498,700		$ 448,700	$ 50,000				$ 498,700
	ARPA Funds	$ 1,089,600		$ 451,300					$ 451,300
	Debt Financing	$ 3,715,000		$ 1,231,250	$ 922,000	$ 700,000	$ 4,224,000		$ 7,077,250
	Current Revenues & Transfers			$ 200,000					$ 200,000
	Private Development Funds				$ 5,500,000	$ 300,000	$ 6,000,000	$ 5,000,000	$ 16,800,000
Total Aniticipated Funding		***$ 11,303,300***		***$ 2,331,250***	***$ 6,472,000***	***$ 1,000,000***	***$ 10,224,000***	***$ 5,000,000***	***$ 25,027,250***

Expenditures

Functions	Project	Appv'd FY24	Status	YR1 - FY25	YR2 - FY26	YR3 - FY27	YR4 - FY28	YR5 - FY29	5 Year Project Total
Improvements	Wastewater Master Plan	$ 250,000	InProcess	$ 100,000					$ 100,000
	WWTP Control Panels Upgrade	$ 206,250		$ 206,250					$ 206,250
	Northbound Sewer Collection System	$ 7,500,000	InProcess	$ 200,000	$ 5,500,000	$ 300,000	$ 6,000,000	$ 5,000,000	$ 17,000,000
	Blower Addition Building & Installation	$ 207,500		$ 190,000					$ 190,000
	Treatment Plant Administrative Building	$ 200,000		$ 85,000					$ 85,000
	Contruction Lift Station #5 Rezzonico Park	$ 700,000	Removed						$ -
	Construct Sewer Lines - Black Bridge Loop Area	$ 575,000		$ 200,000	$ 800,000	$ 700,000			$ 1,700,000
	Main St. Sewer Line Replacement	$ 437,630	InProcess						$ -
	Dickison Erosion Repair	$ 862,765	InProcess	$ 800,000	$ 50,000				$ 850,000
	Hauler Station Upgrades	$ 235,510	InProcess						$ -
	3rd St. Residential Imprvmnts	$ 52,395	InProcess						$ -
	Equalization Basin						$ 4,000,000		$ 4,000,000
	Sludge Drying Bed Liner Installation			$ 550,000					$ 550,000
	John Deere 335 P Compact TrackLoader				$ 122,000				$ 122,000
	WW JLG 1055 Forklift						$ 224,000		$ 224,000
Total Projected Cost - Wastewater Projects		***$ 11,227,050***		***$ 2,331,250***	***$ 6,472,000***	***$ 1,000,000***	***$ 10,224,000***	***$ 5,000,000***	***$ 25,027,250***
Net Total - Wastewater Projects		***$ 76,250***		***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***

Water Fund

Funding

		Appv'd FY24		YR1 - FY25	YR2 - FY26	YR3 - FY27	YR4 - FY28	YR5 - FY29	5 Year Funding Total
Funding Source	Grant Funds / Donations	$ 3,000,000		$ 3,100,000	$ 1,225,000				$ 4,325,000
	Debt Financing	$ 3,167,500		$ 2,250,000	$ 3,660,000	$ -	$ 1,700,000	$ 1,750,000	$ 9,360,000
	Current Revenues & Transfers	$ 57,500		$ 55,000	$ 45,000	$ 400,000	$ 500,000	$ 600,000	$ 1,600,000
Total Aniticipated Funding		***$ 6,225,000***		***$ 5,405,000***	***$ 4,930,000***	***$ 400,000***	***$ 2,200,000***	***$ 2,350,000***	***$ 15,285,000***

Expenditures

Functions	Project	Appv'd FY24	Status	YR1 - FY25	YR2 - FY26	YR3 - FY27	YR4 - FY28	YR5 - FY29	5 Year Project Total
Improvements	Design/Contruct Arsenic Removal Syst-Mongini Well	$ 1,500,000		$ 2,000,000	$ 1,500,000				$ 3,500,000
	Design/Contruct Arsenic Removal Syst-Verde River Est's	$ 430,000	Combined						$ -
	Water System Master Plan	$ 183,500	Complete						$ -
	SCADA & Communication Tower Relocation	$ 68,720	Complete						$ -
	Potential Water Project	$ 3,000,000	Closed						$ -
	Hydro Vac Trailer	$ 50,000		$ 80,000					$ 80,000
	Backhoe	$ 100,000			$ 180,000				$ 180,000
	Water Main Annual Replacement	$ 400,000	In-Progress	$ 1,500,000	$ 1,600,000	$ 400,000	$ 500,000	$ 600,000	$ 4,600,000
	Vehicle	$ 90,000		$ 150,000					$ 150,000
	Additional Well / Pump Station		Removed						$ -
	Additional 2M Gallon Storage Facilities		Removed						$ -
	ADWR Adequate Water Supply Study			$ 100,000	$ 50,000				$ 150,000
	New High View Production Wells			$ 225,000			$ 1,500,000	$ 1,500,000	$ 3,225,000
	New Mongini Replacement Well			$ 1,000,000	$ 1,000,000				$ 2,000,000
	Verde Commercial Tank and Pump Station			$ 200,000	$ 600,000				$ 800,000
	Verde River Estates New Well and Storage Tanks			$ 150,000			$ 200,000	$ 250,000	$ 600,000
Total Projected Cost - Water Projects		***$ 5,822,220***		***$ 5,405,000***	***$ 4,930,000***	***$ 400,000***	***$ 2,200,000***	***$ 2,350,000***	***$ 15,285,000***
Net Total - Water Projects		***$ 402,780***		***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***

Total Projected Cost - All Projects		***$ 29,928,630***		***$ 17,707,120***	***$ 24,425,390***	***$ 18,660,880***	***$ 14,370,435***	***$ 10,362,000***	***$ 85,525,825***
Net Total - All Projects		***$ 639,100***		***$ 70,010***	***$ 9,000***	***$ 119,446***	***$ 115,398***	***$ 282,909***	***$ 282,909***

Town of Camp Verde
FY25 Capital Improvements Plan
Governmental Funds Projects by Funding Source

General Fund

Funding

		FY25 Budget
Funding Source		
	ARPA Funds	$ 257,390
	Grants	$ 5,229,760
	Interest	$ 47,000
	Debt Financing	$ -
	Court Enhancment Funds	$ 60,000
	Parks Fund Carry-forward Balance	$ 1,383,185
	CIP Carry-forward Balance	$ 953,715
	HURF Fund Transfers	$ 250,000
	General Fund Transfers	$ 1,859,830
Total Potential Funding		***$ 10,040,880***

Expenditures

				Funding Source					
Functions	**Bud Fund**	**Project**	**FY25 Budget**	**ARPA**	**Grants & Int**	**CIP Carry-fwd**	**Transfers**	**Debt**	**Fund Balance**
Parks & Public Use Facilities									
	Parks	Sports Complex Construction	$ 2,901,845		$ 1,318,660		$ 200,000		$ 1,383,185
	CIP	Parsons Riverfront Preserve	$ 45,000			$ 45,000			
	CIP	Playground Fall Material	$ 33,000				$ 33,000		
	ARPA	Community Center Playground Replacement	$ 150,000	$ 150,000					
	CIP	Town Soccer Field Sprinkler System	$ 75,350				$ 75,350		
	CIP	Family Advocacy Facility	$ 44,700			$ 29,815	$ 14,885		
	CIP	Parks & Rec Master Plan	$ 25,000				$ 25,000		
		Total Public Use Facilities:	$ 3,274,895	$ 150,000	$ 1,318,660	$ 74,815	$ 348,235	$ -	$ 1,383,185
Public Use Infrastructure									
	CIP	Chip Seal Program	$ 570,000				$ 570,000		
	Fed	Broadband Expansion Project	$ 2,000,000		$ 2,000,000				
	CIP/ARPA	Wayfinding Signage	$ 358,000	$ 58,000			$ 300,000		
	CDBG	CDBG Sidewalk Project	$ 550,000		$ 381,000	$ 169,000			
	Fed	Finnie Flat Rd & Montezuma Castle Hwy Improvement	$ 926,500		$ 926,500				
	CIP	Town General Plan	$ 100,000			$ 81,790	$ 18,210		
	Fed/NFed	Verde Lakes Flood Control Planning	$ 650,600		$ 650,600				
	CIP	Park Verde Road Irrigation Crossing	$ 77,500			$ 77,500			
		Total Public Use Infrastructure:	$ 5,232,600	$ 58,000	$ 3,958,100	$ 328,290	$ 888,210	$ -	$ -

General Fund

Expenditures *(Cont'd)*

Functions	Bud Fund	Project	FY25 Budget	Funding Source: ARPA	Grants	CIP Carry-fwd	Transfers	Debt	Fund Balance
Town Facilities									
	CIP	Facilities Master Plan	$ 100,000			$ 100,000			
	CIP	Court Security Checkpoint	$ 400,000			$ 340,000	$ 60,000		
	CIP	AC Unit Replacements	$ 60,000			$ 60,000			
	CIP	CVMO Evidence Freezer	$ 60,000	$ 49,390		$ 10,610			
		Total Town Facilities:	$ 620,000	$ 49,390	$ -	$ 510,610	$ 60,000	$ -	$ -
Town Systems & Equipment									
	CIP	Patrol Rifles	$ 40,000			$ 40,000			
		Total Town Systems & Equipment:	$ 40,000	$ -	$ -	$ 40,000	$ -	$ -	$ -
CIP Related Debt Payments									
	Debt	Enterprise Lease Equipment	$ 313,045				$ 313,045		
	Debt	Sports Complex Bonds 2017 & 2020	$ 490,330				$ 490,330		
		Total Det Payments:	$ 803,375	$ -	$ -	$ -	$ 803,375	$ -	$ -
Total Projected Cost - CIP Fund			***$ 9,970,870***	***$ 257,390***	***$ 5,276,760***	***$ 953,715***	***$ 2,099,820***	***$ -***	***$ 1,383,185***
Net Total - CIP Fund			***$ 70,010***	***$ -***	***$ -***	***$ -***	***$ 70,010***	***$ -***	***$ -***

Town of Camp Verde
FY25 Capital Improvements Plan
Utility Projects by Funding Source

Wastewater Fund

Funding

		FY25 Budget
Funding Source		
	Grants	$ 448,700
	ARPA Funds	$ 451,300
	Debt Financing	$ 1,231,250
	Current Revenues & Transfers	$ 200,000
	Private Development Funds	
Total Potential Funding		***$ 2,331,250***

Expenditures

			Funding Source				
Functions	**Project**	**FY25 Budget**	**ARPA**	**Grants & Int**	**Current Revs**	**Debt**	**Development**
	Wastewater Master Plan	$ 100,000	$ 100,000				
	WWTP Control Panels Upgrade	$ 206,250				$ 206,250	
	Northbound Sewer Collection System	$ 200,000			$ 200,000		
	Blower Addition Building & Installation	$ 190,000				$ 190,000	
	Treatment Plant Administrative Building	$ 85,000				$ 85,000	
	Construct Sewer Lines - Black Bridge Loop Area	$ 200,000				$ 200,000	
	Dickison Erosion Repair	$ 800,000	$ 351,300	$ 448,700			
	Sludge Drying Bed Liner Installation	$ 550,000				$ 550,000	
	Total Public Use Facilities:	$ 2,331,250	$ 451,300	$ 448,700	$ 200,000	$ 1,231,250	$ -
Net Total - CIP Fund		***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***

Water Fund

Funding

		FY25 Budget
Funding Source		
	Grants	$ 3,100,000
	Debt Financing	$ 2,250,000
	Current Revenues & Transfers	$ 55,000
	Private Development Funds	
Total Potential Funding		***$ 5,405,000***

Expenditures

			Funding Source				
Functions	**Project**	**FY25 Budget**	**ARPA**	**Grants & Int**	**Current Revs**	**Debt**	**Development**
	Design/Contruct Arsenic Removal Syst-Mongini Well	$ 2,000,000		$ 2,000,000			
	Hydro Vac Trailer	$ 80,000				$ 80,000	
	Water Main Annual Replacement	$ 1,500,000		$ 1,100,000	$ 55,000	$ 345,000	
	Vehicle	$ 150,000				$ 150,000	
	ADWR Adequate Water Supply Study	$ 100,000				$ 100,000	
	New High View Production Wells	$ 225,000				$ 225,000	
	New Mongini Replacement Well	$ 1,000,000				$ 1,000,000	
	Verde Commercial Tank and Pump Station	$ 200,000				$ 200,000	
	Verde River Estates New Well and Storage Tanks	$ 150,000				$ 150,000	
	Total Public Use Facilities:	$ 5,405,000	$ -	$ 3,100,000	$ 55,000	$ 2,250,000	$ -
Net Total - CIP Fund		***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***

CAPITAL FUNDS SUMMARY

Funds

Capital Improvement Projects ◆ Parks

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 CARRY FORWARD	2024-25 NEW REQUESTS
Expenditures									
Buildings & Improvements	$ 64,415	$ 93,790	$ 776,105	$ 136,162	$ 444,700	$ 444,700	$ 444,700	$ 240,000	$ 204,700
Vehicles	$ 433,271	$ 42,317	$ 650,000	$ 404,921	$ 50,000	$ 50,000	$ 50,000	$ -	$ 50,000
Equipment	$ 144,503	$ 235,292	$ 12,055	$ 5,399	$ 160,000	$ 160,000	$ 160,000	$ -	$ 160,000
Land & Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Streets & Structural	$ 768,123	$ 60,775	$ 790,015	$ 830,768	$ 1,147,500	$ 1,147,500	$ 1,147,500	$ -	$ 1,147,500
Community Parks	$ 1,246,059	$ 1,327,623	$ 4,427,035	$ 240,663	$ 3,080,195	$ 3,080,195	$ 3,080,195	$ 2,946,845	$ 133,350
Total Expenditures	**$ 2,656,371**	**$ 1,759,797**	**$ 6,655,210**	**$ 1,617,914**	**$ 4,882,395**	**$ 4,882,395**	**$ 4,882,395**	**$ 3,186,845**	**$ 1,695,550**
Funding									
Fund Transfers	$ 2,045,417	$ 638,952	$ 4,344,125	$ 1,979,360	$ 2,524,560	$ 2,524,560	$ 2,518,505	$ 1,362,660	$ 1,155,845
Debt	$ 337,175	$ -	$ 625,000	$ 327,767	$ -	$ -	$ -	$ -	$ -
Interest, Grants & Miscellaneous	$ 1,788	$ 41,496	$ 35,000	$ 206,780	$ 97,000	$ 97,000	$ 97,000	$ -	$ 97,000
Total Funding	**$ 2,384,380**	**$ 680,448**	**$ 5,004,125**	**$ 2,513,907**	**$ 2,621,560**	**$ 2,621,560**	**$ 2,615,505**	**$ 1,362,660**	**$ 1,252,845**
Net Current Year Shortage / (Overage)	**$ 271,991**	**$ 1,079,349**	**$ 1,651,085**	**$ (895,994)**	**$ 2,260,835**	**$ 2,260,835**	**$ 2,266,890**	**$ 1,824,185**	**$ 442,705**
Fund Balance									
Prior Year Ending Balance	**$ 2,898,340**	**$ 2,626,349**	**$ 1,757,355**	**$ 1,557,242**	**$ 2,336,900**	**$ 2,336,900**	**$ 2,336,900**	**$ 2,336,900**	**$ -**
Current Year Ending Balance	**$ 2,626,349**	**$ 1,547,000**	**$ 106,270**	**$ 2,453,236**	**$ 76,065**	**$ 76,065**	**$ 70,010**	**$ 512,715**	**$ (442,705)**

CIP Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 CARRY FORWARD	2024-25 NEW REQUESTS
Expenditures									
Capital Expenditures									
Buildings & Improvements	64,415	93,790	776,105	136,162	444,700	444,700	444,700	240,000	204,700
Vehicles	433,271	42,317	650,000	404,921	50,000	50,000	50,000	0	50,000
Equipment	144,503	235,292	12,055	5,399	160,000	160,000	160,000	0	160,000
Land & Improvements	0	0	0	0	0	0	0	0	0
Streets & Structural	768,123	60,775	790,015	830,768	1,147,500	1,147,500	1,147,500	0	1,147,500
Community Parks	106,517	40,346	122,585	81,071	178,350	178,350	178,350	45,000	133,350
Total Capital Expenditures	**$ 1,516,829**	**$ 472,520**	**$ 2,350,760**	**$ 1,458,321**	**$ 1,980,550**	**$ 1,980,550**	**$ 1,980,550**	**$ 285,000**	**$ 1,695,550**
Revenues									
Lease Financing	337,175	0	625,000	327,767	0	0	0	0	0
Insurance Claims		0	0	0	50,000	50,000	50,000	0	50,000
Donation Rev	0	0	0	142,147	0	0	0	0	0
Total Revenues	**$ 337,175**	**$ -**	**$ 625,000**	**$ 469,914**	**$ 50,000**	**$ 50,000**	**$ 50,000**	**$ -**	**$ 50,000**
Operating Transfers									
Transfer In from General Fund	0	(250,000)	(613,075)	(1,113,075)	(721,900)	(721,900)	(356,455)	0	(356,455)
Transfer In from Magistrate Fund		0	0	0	0	0	(60,000)	(60,000)	0
Transfer In from ARPA Fund	0	0	0	0	0	0	(49,390)	0	(49,390)
Transfer In from HURF Fund		0	0	0	0	0	(250,000)	0	(250,000)
Transfer Out to CDBG Fund	0	0	169,000	0	169,000	169,000	169,000	169,000	0
General Fund Reserves	(1,888,557)	0	(500,000)	0	(500,000)	(500,000)	(500,000)	0	(500,000)
Total Operating Transfers	**$ (1,888,557)**	**$ (250,000)**	**$ (944,075)**	**$ (1,113,075)**	**$ (1,052,900)**	**$ (1,052,900)**	**$ (1,046,845)**	**$ 109,000**	**$ (1,155,845)**
Net Effect on Fund	**$ (708,903)**	**$ 222,520**	**$ 781,685**	**$ (124,667)**	**$ 877,650**	**$ 877,650**	**$ 883,705**	**$ 394,000**	**$ 489,705**
Prior Year Ending Fund Balance	$ 201,459	$ 910,362	$ 887,955	$ 687,842	$ 953,715	$ 953,715	$ 953,715	$ 953,715	$ -
Estimated Ending Fund Balance	**$ 910,362**	**$ 687,842**	**$ 106,270**	**$ 812,509**	**$ 76,065**	**$ 76,065**	**$ 70,010**	**$ 559,715**	**$ (489,705)**

Parks Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Camp Verde Sports Complex	1,139,542	1,287,277	4,304,450	159,592	2,901,845	2,901,845	2,901,845
Total Project Expenditures	**$ 1,139,542**	**$ 1,287,277**	**$ 4,304,450**	**$ 159,592**	**$ 2,901,845**	**$ 2,901,845**	**$ 2,901,845**
Revenues							
Interest	1,788	41,496	35,000	64,634	47,000	47,000	47,000
Total Revenues	**$ 1,788**	**$ 41,496**	**$ 35,000**	**$ 64,634**	**$ 47,000**	**$ 47,000**	**$ 47,000**
Operating Transfers							
Transfer In fm General	(125,000)	0	(789,000)	(789,000)	(200,000)	(200,000)	(200,000)
Transfer In fm Non-Fed Grants	(50,000)	0	0	0			
Transfer In fm Fed Grants	0	(388,952)	(2,611,050)	(77,285)	(1,271,660)	(1,271,660)	(1,271,660)
Transfer Out to Debt Service Fund	18,140	0	0	0			
Total Operating Transfers	**$ (156,860)**	**$ (388,952)**	**$ (3,400,050)**	**$ (866,285)**	**$ (1,471,660)**	**$ (1,471,660)**	**$ (1,471,660)**
Net Effect on Fund	**$ 980,894**	**$ 856,829**	**$ 869,400**	**$ (771,326)**	**$ 1,383,185**	**$ 1,383,185**	**$ 1,383,185**
Prior Year Ending Fund Balance	$ 2,696,881	$ 1,715,987	$ 869,400	$ 869,400	$ 1,383,185	$ 1,383,185	$ 1,383,185
Estimated Ending Fund Balance	**$ 1,715,987**	**$ 859,158**	**$ -**	**$ 1,640,726**	**$ -**	**$ -**	**$ -**

Chapter Six

Special Revenue Funds

Special Revenue Funds

The Town of Camp Verde's Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes or resources dedicated for specific purposes. The Town's Special Revenue funds are as follows:

1. **Magistrate:** Accounts for Local JCEF, Fill the Gap and court Enhancement revenues.
2. **Non-Federal Grants:** Accounts for all non-federal grants received by the Town.
3. **Federal Grants:** Accounts for all federal grants received by the Town.
4. **ARPA Grant:** Funds received through the federal American Rescue Plan Act.
5. **Community Development Block Grants (CDBG):** Accounts for the CDBG specific grants received by the Town.
6. **9-1-1:** Accounts for 9-1-1 distributions.
7. **Housing:** Accounts for both Home Grant and Revolving Loan Funds
8. **Restricted Use:** Accounts for gifts and special funds with expenditure restrictions.
9. **Highway Users Revenue (HURF):** Accounts for all Highway Users Revenue received from the state.

SPECIAL REVENUE FUNDS SUMMARY

Funds

HURF ◆ Magistrate ◆ Federal Grants ◆ Non-Federal Grants

Housing ◆ Restricted Use ◆ CDBG ◆ 911 ◆ ARPA

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Releated	$ 396,077	$ 400,448	$ 417,295	$ 386,217	$ 465,405	$ 460,805	$ 460,805
Operating Expenditures	$ 515,779	$ 488,953	$ 1,462,661	$ 532,365	$ 1,751,579	$ 1,751,579	$ 1,651,579
Equipment/Capital Expenditures	$ 582,306	$ 454,454	$ 6,573,315	$ 1,150,132	$ 5,378,450	$ 5,378,450	$ 5,478,450
Operating Transfers	$ 455,309	$ 956,264	$ 15,051,260	$ 288,094	$ 16,970,840	$ 16,970,840	$ 16,970,840
Total Expenditures	$ 1,949,471	$ 2,300,119	$ 23,504,531	$ 2,356,809	$ 24,566,274	$ 24,561,674	$ 24,561,674
Revenues							
Total Revenues	$ 3,651,794	$ 3,857,558	$ 20,584,404	$ 1,712,440	$ 22,776,005	$ 22,776,005	$ 22,776,005
Net Dec/(Inc) in Fund Balances	**$ (1,702,323)**	**$ (1,557,440)**	**$ 2,920,127**	**$ 644,369**	**$ 1,790,269**	**$ 1,785,669**	**$ 1,785,669**

HURF / STREETS

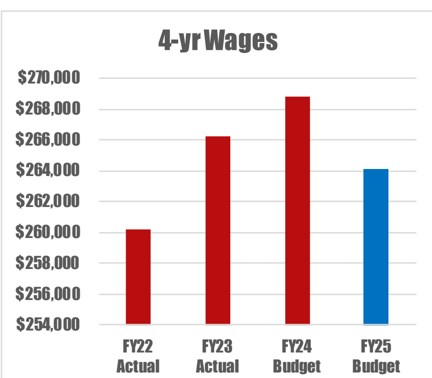
Budget

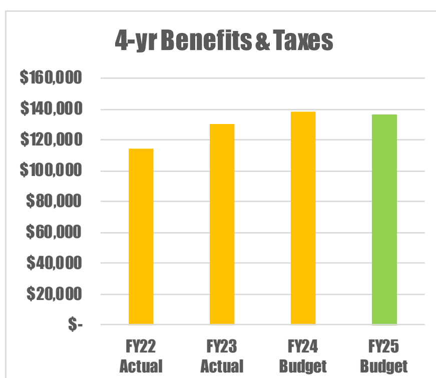
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 260,198	$ 266,190	$ 268,765	$ 248,468	92%	$ 264,110	$ 264,110	$ 264,110	-2%	$ (4,655)
Taxes & Benefits	$ 114,170	$ 130,294	$ 138,530	$ 131,104	95%	$ 141,295	$ 136,695	$ 136,695	-1%	$ (1,835)
Operations	$ 336,620	$ 290,772	$ 538,535	$ 280,640	52%	$ 542,840	$ 542,840	$ 542,840	1%	$ 4,305
Capital	$ 10,103	$ 5,228	$ 85,460	$ 16,250	N/A	$ 85,000	$ 85,000	$ 85,000	-1%	$ (460)
Net Expenses	**$ 721,091**	**$ 692,484**	**$ 1,031,290**	**$ 676,462**	**66%**	**$ 1,033,245**	**$ 1,028,645**	**$ 1,028,645**	**0%**	**$ (2,645)**
Revenues	$ 1,148,961	$ 1,223,156	$ 1,270,444	$ 1,250,642	98%	$ 1,269,035	$ 1,269,035	$ 1,269,035	0%	$ (1,409)
Operating Transfers	$ (200,105)	$ (231,515)	$ (169,610)	$ (169,964)	100%	$ (250,000)	$ (250,000)	$ (250,000)	47%	$ (80,390)
Total Fund Cost	**(227,765)**	**(299,157)**	**(69,544)**	**(404,216)**	**581%**	**14,210**	**9,610**	**9,610**	**-114%**	**$ 79,154**

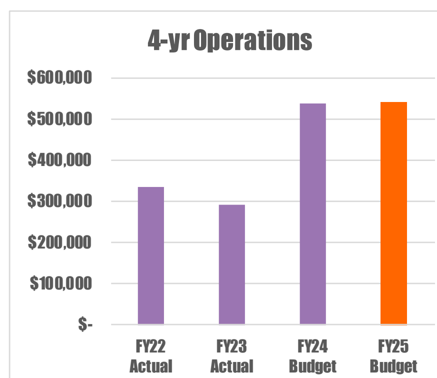
Staffing

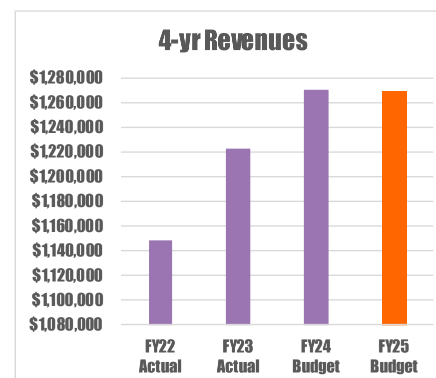
	FY22 Act	*FY23 Act*	*FY24 Bud*	*FY24 Act*	*FY25 Dept*	*FY25 Mngr*	*FY25 Cncl*
FTE's	**5.8**	**4.6**	**4.5**	**4.6**	**4.5**	**4.5**	**4.5**
FT Positions	8	8	6	6	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	1	1	1	0	1	1	1

Graphs









Streets Division

395 S. Main St. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

FY24 Highlights

❖ Removed dirt and repaired stormwater damage to drainage areas at the Sports Complex during and following monsoon season.

❖ Cleaned up Middle Verde drainage areas during and following monsoon season.

❖ Annually trimmed trees on right of ways of Arena Del Loma area, Quarterhorse area, Montezuma Castle Highway amd Salt Mine Road.

❖ Repaired shoulders and fixed potholes among Area 5 for chip seal in coordination with Project Manager Martin Smith.

❖ Cleaned Faulkner Wash upstream and downstream and removed 2500 tons of waste dirt to Wastewater yard.

❖ Installed 120ft of culvert at Rodeo Arena.

❖ Cleaned up Grief Hill trailhead by grubbing all vegetation and installed a millings parking lot, along with 2 Cattleguards.

The Numbers

	FY22	FY23	FY24
Work Orders Created	74	165	349
Right of Way Permits Issued	30	51	57
Culvert Permits Issued	29	0	1
Striped Roads in Linear ft	N/A	N/A	248,000 ft
Crack Seal In lbs	N/A	N/A	50,000 lbs
Herbicides Sprayedlbs	N/A	N/A	52,540 SF

Progress Towards Current Goals

Short-term (1-2 years)

❖ Continue to complete road and roadside repairs with millings and/or concrete as needed, crack seal, procure a contractor and manage the chip seal project.

○ **Status:** Applied 50,000 lbs. of crack seal material for next year's Chip seal project.

❖ Continue to smooth the surface on Old HWY 279.

○ **Status:** Bladed HWY 279 5 times in the year.

❖ Work with Storm Water Division and Yavapai County Flood Control to repair Verde Lakes Drive.

○ **Status:** Cleared culverts of debris keeping Verde Lakes Drive open after storm events.

Long-term (3-5 years)

❖ Maintain striping and restripe Town Roads as needed.

❖ Crack Seal all roads as needed per chip seal project.

❖ Clean debris and Maintain all major washes in Town.

Goals for the Future

Short-term (1-2 years)

❖ Continue to maintain roads and shoulder repairs with millings and coldpatch as needed.

❖ Continue to work with the Project Manager on annual funding for chip Seal Projects.

❖ Continue to blade and maintain all unpaved Town-owned roads.

❖ Work with Storm Water to clean out all major ditches/washes including Faulkner wash, Gaddis wash, and Yavapai wash as required by Towns ms4 permit.

Long-term (3-5 years)

❖ Maintain all right of ways to be free of trees and weeds.

❖ Work with Storm Water to clean all Town-owned Culverts and drainages.

Magistrate Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Local JCEF							
Operating Expenditures							
Expenditures	1,550	1,621	25,000	974	25,130	25,130	25,130
Total Operating Expenditures	**$ 1,550**	**$ 1,621**	**$ 25,000**	**$ 974**	**$ 25,130**	**$ 25,130**	**$ 25,130**
Revenues							
Local JCEF	1,794	1,539	2,500	2,314	2,000	2,000	2,000
Current Year Net Use	**$ (244)**	**$ 82**	**$ 22,500**	**$ (1,340)**	**$ 23,130**	**$ 23,130**	**$ 23,130**
Program Balance							
Beginning Program Balance	22,787	22,787	22,500	22,705	24,045	24,045	24,045
Ending Program Balance	**$23,031**	**$22,705**	**$0**	**$24,045**	**$915**	**$915**	**$915**
Fill the GAP							
Operating Expenditures							
Fill the GAP	0	0	25,500	0	25,350	25,350	25,350
Total Operating Expenditures	**$ -**	**$ -**	**$ 25,500**	**$ -**	**$ 25,350**	**$ 25,350**	**$ 25,350**
Revenues							
Fill the GAP	1,741	1,376	2,500	715	2,000	2,000	2,000
Current Year Net Use	**$ (1,741)**	**$ (1,376)**	**$ 23,000**	**$ (715)**	**$ 23,350**	**$ 23,350**	**$ 23,350**
Program Balance							
Beginning Program Balance	21,263	21,263	23,000	22,639	23,354	23,354	23,354
Ending Program Balance	**$23,004**	**$22,639**	**$0**	**$23,354**	**$4**	**$4**	**$4**

Magistrate Fund *(Cont'd)*

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Court Enhancement							
Operating Expenditures							
Legal	0	0	1,500		1,500	1,500	1,500
Equipment							
Court Enhancement	1,862	2,362	99,500	989	53,050	53,050	53,050
Total Operating Expenditures	**$ 1,862**	**$ 2,362**	**$ 101,000**	**$ 989**	**$ 54,550**	**$ 54,550**	**$ 54,550**
Revenues							
Court Enhancement	12,666	11,513	15,000	15,698	20,000	20,000	20,000
Total Department Revenues	**$ 12,666**	**$ 11,513**	**$ 15,000**	**$ 15,698**	**$ 20,000**	**$ 20,000**	**$ 20,000**
Operating Transfers							
Transfers Out to CIP Fund	0	0	0	0	60,000	60,000	60,000
Total Operating Transfers	**$ -**	**$ -**	**$ -**	**$ -**	**$ 60,000**	**$ 60,000**	**$ 60,000**
Current Year Net Use	**$ (10,804)**	**$ (9,151)**	**$ 86,000**	**$ (14,709)**	**$ 94,550**	**$ 94,550**	**$ 94,550**
Program Balance							
Beginning Program Balance	77,604	77,604	86,000	86,755	101,464	101,464	101,464
Ending Program Balance	**$88,408**	**$86,755**	**$0**	**$101,464**	**$6,914**	**$6,914**	**$6,914**
Net Effect on Fund	**$ (12,789)**	**$ (10,446)**	**$ 131,500**	**$ (16,763)**	**$ 141,030**	**$ 141,030**	**$ 141,030**

Non-Federal Grants Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Infrastructure	15,435	324,883	1,185,000	29,833	1,180,000	1,180,000	1,180,000
Wages & ERE	0	0	0	0	50,000	50,000	50,000
Operating	10,670	13,626	19,550	11,455	75,678	75,678	75,678
Total Grant Expenditures	**$ 26,105**	**$ 338,508**	**$ 1,204,550**	**$ 41,288**	**$ 1,305,678**	**$ 1,305,678**	**$ 1,305,678**
Revenues							
100 Club Grant	0	0	10,000	6,000	6,000	6,000	6,000
ACA Development Grant	0	0	500,000	0	0	0	0
ADOT	0	0	0	0	448,700	448,700	448,700
Animal Control Grant	4,000	0	0	0	0	0	0
Az Community Foundation Grant	0	3,303	5,000	5,000	0	0	0
Az Office of Tourism	0	0	0	0	50,000	50,000	50,000
NACOG OJT Grant	0	0	0	0	50,000	50,000	50,000
Nature Conservancy Grant	33,000	0	0	0	0	0	0
Parks & Rec Grant	6,670	15,936	0	0	0	0	0
RICO Grant	0	0	15,000	0	0	0	0
Yavapai County Flood Control Grant	45,200	0	170,000	64,719	180,000	180,000	180,000
Potential Grants	0	0	1,000,000	41,759	1,000,000	1,000,000	1,000,000
Total Grant Revenues	**$ 88,870**	**$ 19,239**	**$ 1,700,000**	**$ 205,857**	**$ 1,734,700**	**$ 1,734,700**	**$ 1,734,700**
Operating Transfers							
Transfer Out to Parks	50,000	0	0	0	0	0	0
Transfer Out to HURF	29,765	0	0	0	0	0	0
Transfer Out to Wastewater	0	0	500,000	0	448,700	448,700	448,700
Total Operating Transfers	**$ 79,765**	**$ -**	**$ 500,000**	**$ -**	**$ 448,700**	**$ 448,700**	**$ 448,700**
Net Change in Fund	**$ 17,000**	**$ 319,269**	**$ 4,550**	**$ (164,569)**	**$ 19,678**	**$ 19,678**	**$ 19,678**

Federal Grants Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUESTED	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Equipment	45,782	1,273	0	0	100,000	100,000	100,000
Buildings & Improvements	0	0	500,000	0	0	0	0
Infrastructure	0	0	2,926,500	0	3,414,450	3,414,450	3,414,450
Wages & ERE	18,743	1,987	10,000	6,645	10,000	10,000	10,000
Operating	79,831	49,682	15,000	5,653	65,000	65,000	65,000
Total Grant Expenditures	**$ 144,356**	**$ 52,941**	**$ 3,451,500**	**$ 12,298**	**$ 3,589,450**	**$ 3,589,450**	**$ 3,589,450**
Revenues							
Az Smart Grants	0	0	926,500	0	926,500	926,500	926,500
Az State Forestry UCF Grant	0	0	0	0	0	0	0
Az State Parks Grants	233,377	495,475	2,611,050	77,285	1,271,660	1,271,660	1,271,660
Congressional Directed Spending	0	0	2,000,000	0	10,225,000	10,225,000	10,225,000
EDA Grants	0	0	5,000,000	0	0	0	0
FEMA Flood Control Grants	0	0	0	0	487,950	487,950	487,950
Gov's Office of Highway Safety Grant	2,063	0	10,000	0	10,000	10,000	10,000
Library Grants	50,185	10,098	0	2,047	0	0	0
Library SGIA Grant	45,782	3,208	0	0	0	0	0
Library Services & Technology Grant	14,979	8,251	0	7,265	50,000	50,000	50,000
NACOG Grants	16,680	966	0	7,272	0	0	0
NTIA Grant	0	0	0	0	2,000,000	2,000,000	2,000,000
Opiod Distribution Settlement	0	11,825	15,000	27,034	15,000	15,000	15,000
PANT Grant	0	1,021	0	4,728	0	0	0
USDA Grant	10,000	535	500,000	497	100,000	100,000	100,000
Welfare Avoidance Grants	0	0	2,000,000	0	0	0	0
WIFA Grants	0	0	4,000,000	0	4,000,000	4,000,000	4,000,000
Total Grant Revenues	**$ 373,066**	**$ 531,380**	**$ 17,062,550**	**$ 126,128**	**$ 19,086,110**	**$ 19,086,110**	**$ 19,086,110**

Operating Transfers

Transfer Out to Parks	0	485,475	2,611,050	72,239	1,271,660	1,271,660	1,271,660
Transfer Out to Wastewater	0	0	6,000,000	0	7,000,000	7,000,000	7,000,000
Transfer Out to Water	0	0	5,000,000	0	7,225,000	7,225,000	7,225,000
Total Operating Transfers	**$ -**	**$ 485,475**	**$ 13,611,050**	**$ 72,239**	**$ 15,496,660**	**$ 15,496,660**	**$ 15,496,660**
Net Change in Fund	**$ (228,710)**	**$ 7,037**	**$ -**	**$ (41,590)**	**$ -**	**$ -**	**$ -**

ARPA Funds

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Capital Projects	509,590	119,343	1,326,355	883,238	208,000	208,000	208,000
Maint Projects	28,253	2,519	4,280	120,176	9,645	9,645	9,645
Total Project Expenditures	**$ 537,843**	**$ 121,862**	**$ 1,330,635**	**$ 1,003,414**	**$ 217,645**	**$ 217,645**	**$ 217,645**
Revenues							
Federal Grant Funds	1,868,118	1,868,118	0	0	0	0	0
Total Revenues	**$ 1,868,118**	**$ 1,868,118**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Operating Transfers							
Transfers Out to Wastewater Fund	175,439	239,274	1,089,600	186,991	835,090	835,090	835,090
Transfers Out to CIP	0	0	0	0	49,390	49,390	49,390
Total Operating Transfers	**$ 175,439**	**$ 239,274**	**$ 1,089,600**	**$ 186,991**	**$ 884,480**	**$ 884,480**	**$ 884,480**
Net Effect onFund	**$ (1,154,836)**	**$ (1,506,982)**	**$ 2,420,235**	**$ 1,190,405**	**$ 1,102,125**	**$ 1,102,125**	**$ 1,102,125**

CDBG Grants Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Street Project	1,396	5,000	550,000	61,250	491,000	491,000	491,000
Total Project Expenditures	**$ 1,396**	**$ 5,000**	**$ 550,000**	**$ 61,250**	**$ 491,000**	**$ 491,000**	**$ 491,000**
Revenues							
Street Project	1,396	0	381,000	5,000	376,000	376,000	376,000
Total Revenues	**$ 1,396**	**$ -**	**$ 381,000**	**$ 5,000**	**$ 376,000**	**$ 376,000**	**$ 376,000**
Operating Transfers							
Transfers In from Fed Grants Fund	0	0	(169,000)	0	(169,000)	(169,000)	(169,000)
Total Operating Transfers	**$ -**	**$ -**	**$ (169,000)**	**$ -**	**$ (169,000)**	**$ (169,000)**	**$ (169,000)**
Net Effect onFund	**$ -**	**$ 5,000**	**$ -**	**$ 56,250**	**$ (54,000)**	**$ (54,000)**	**$ (54,000)**

Housing Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Home Grant Funds							
Expenditures							
Project Expenditures	0	0	123,610	0	123,600	123,600	123,600
Net Project Expenditures	**$ -**	**$ -**	**$ 123,610**	**$ -**	**$ 123,600**	**$ 123,600**	**$ 123,600**
Revenues							
Interest	57	53	50	43	50	50	50
Total Departmental Revenues	**$ 57**	**$ 53**	**$ 50**	**$ 43**	**$ 50**	**$ 50**	**$ 50**
Current Year Net Use	**$ (57)**	**$ (53)**	**$ 123,560**	**$ (43)**	**$ 123,550**	**$ 123,550**	**$ 123,550**
Program Balance							
Beginning Program Balance	$ 123,451	$ 123,508	$ 123,560	$ 123,560	$ 123,603	$ 123,603	$ 123,603
Ending Program Balance	**$ 123,508**	**$ 123,561**	**$ -**	**$ 123,603**	**$ 53**	**$ 53**	**$ 53**
Affordable Housing Funds							
Operating Transfers							
Op Transfer in from GF	0	0	(300,000)	(150,000)	0	0	0
Op Transfer Out to GF	0	0	150,000		0	0	0
Net Operating Transfers	**$ -**	**$ -**	**$ (150,000)**	**$ (150,000)**	**$ -**	**$ -**	**$ -**
Current Year Net Use	**$ -**	**$ -**	**$ (150,000)**	**$ (150,000)**	**$ -**	**$ -**	**$ -**
Program Balance							
Beginning Program Balance	$ -	$ -	$ -	$ -	$ 150,000	$ 150,000	$ 150,000
Ending Program Balance	**$ -**	**$ -**	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 150,000**
Net Effect on Fund	**$ (57)**	**$ (53)**	**$ (26,440)**	**$ (150,043)**	**$ 123,550**	**$ 123,550**	**$ 123,550**

911 Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
911 Expenditures	0	0	1,361	0	1,361	1,361	1,361
Total Project Expenditures	**$ -**	**$ -**	**$ 1,361**	**$ -**	**$ 1,361**	**$ 1,361**	**$ 1,361**
Net Effect on 911 Fund	**$ -**	**$ -**	**$ 1,361**	**$ -**	**$ 1,361**	**$ 1,361**	**$ 1,361**
Prior Year Ending Fund Balance		$ 1,361	$ 1,361	$ 1,361	$ 1,361	$ 1,361	$ 1,361
Estimated Ending Fund Balance	**$ -**	**$ 1,361**	**$ -**	**$ 1,361**	**$ -**	**$ -**	**$ -**

Restricted Use Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
CVMO Safety Equipment Program							
Fee Revenue	2,906	1,823	4,000	11,291	4,500	4,500	4,500
Expenses	0	0	28,000	0	32,950	32,950	32,950
Current Year Net Use	**$ (2,906)**	**$ (1,823)**	**$ 24,000**	**$ (11,291)**	**$ 28,450**	**$ 28,450**	**$ 28,450**
Program Balance							
Beginning Program Balance	19,069	21,975	24,000	23,798	35,089	35,089	35,089
Ending Program Balance	**$ 21,975**	**$ 23,798**	**$ -**	**$ 35,089**	**$ 6,639**	**$ 6,639**	**$ 6,639**
Code Enforcement Safety Equipment Program							
Fee Revenue	2	3	10	13	5	5	5
Expenses	0	0	625	0	620	620	620
Current Year Net Use	**$ (2)**	**$ (3)**	**$ 615**	**$ (13)**	**$ 615**	**$ 615**	**$ 615**
Program Balance							
Beginning Program Balance	608	610	615	613	626	626	626
Ending Program Balance	**$ 610**	**$ 613**	**$ -**	**$ 626**	**$ 11**	**$ 11**	**$ 11**
Legal Defense							
Interest & Rebates	99,869	110,194	68,000	9,302	137,755	137,755	137,755
Expenses	0	29,494	435,000	38,873	467,700	467,700	467,700
Current Year Net Use	**$ (99,869)**	**$ (80,700)**	**$ 367,000**	**$ 29,571**	**$ 329,945**	**$ 329,945**	**$ 329,945**
Program Balance							
Beginning Program Balance	182,325	282,194	367,000	362,894	333,323	333,323	333,323
Ending Program Balance	**$282,194**	**$362,894**	**$0**	**$333,323**	**$3,378**	**$3,378**	**$3,378**

Restricted Use Fund *(Cont'd)*

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 COUNCIL BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUESTED	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Volunteers in Police Services							
Donations	0	100	250	0	250	250	250
Expenses	0	0	6,255	0	6,250	6,250	6,250
Current Year Net Use	**$ -**	**$ (100)**	**$ 6,005**	**$ -**	**$ 6,000**	**$ 6,000**	**$ 6,000**
Program Balance							
Beginning Program Balance	5,903	5,903	6,005	6,003	6,003	6,003	6,003
Ending Program Balance	**$5,903**	**$6,003**	**$0**	**$6,003**	**$3**	**$3**	**$3**
General CVMO							
Donations	13,504	4,048	10,000	9,270	10,000	10,000	10,000
Expenses	8,702	11,798	10,000	6,870	12,400	12,400	12,400
Current Year Net Use	**$ (4,802)**	**$ 7,750**	**$ -**	**$ (2,400)**	**$ 2,400**	**$ 2,400**	**$ 2,400**
Program Balance							
Beginning Program Balance	2,914	7,716	0	0	2,400	2,400	2,400
Ending Program Balance	**$ 7,716**	**$ (34)**	**$ -**	**$ 2,400**	**$ 0**	**$ 0**	**$ 0**
Vehicle Impounds							
Fees	0	3,150	3,000	6,150	3,500	3,500	3,500
Expenses	3,585	9,277	7,000	0	8,300	8,300	8,300
Current Year Net Use	**$ 3,585**	**$ 6,127**	**$ 4,000**	**$ (6,150)**	**$ 4,800**	**$ 4,800**	**$ 4,800**
Program Balance							
Beginning Program Balance	9,712	6,127	4,000	0	4,800	4,800	4,800
Ending Program Balance	**$ 6,127**	**$ 0**	**$ -**	**$ 6,150**	**$ -**	**$ -**	**$ -**

Restricted Use Fund *(Cont'd)*

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 COUNCIL BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUESTED	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
K-9							
Donations	0	0	0	0	0	0	0
Expenses	13,017	6,596	1,700	0	1,695	1,695	1,695
Current Year Net Use	**$ 13,017**	**$ 6,596**	**$ 1,700**	**$ -**	**$ 1,695**	**$ 1,695**	**$ 1,695**
Program Balance							
Beginning Program Balance	21,311	8,294	1,700	1,698	1,698	1,698	1,698
Ending Program Balance	**$ 8,294**	**$ 1,698**	**$ -**	**$ 1,698**	**$ 3**	**$ 3**	**$ 3**
Women in Law Enforcement							
Donations	2,175	3,945	0	0	0	0	0
Expenses	730	3,418	1,975	1,972	0	0	0
Current Year Net Use	**$ (1,445)**	**$ (527)**	**$ 1,975**	**$ 1,972**	**$ -**	**$ -**	**$ -**
Program Balance							
Beginning Program Balance	0	1,445	1,975	1,972	0	0	0
Ending Program Balance	**$ 1,445**	**$ 1,972**	**$ -**	**$ (0)**	**$ -**	**$ -**	**$ -**
Animal Shelter							
Donations	100	10	100	124	100	100	100
Expenses	0	0	210	0	210	210	210
Current Year Net Use	**$ (100)**	**$ (10)**	**$ 110**	**$ (124)**	**$ 110**	**$ 110**	**$ 110**
Program Balance							
Beginning Program Balance	0	100	110	110	234	234	234
Ending Program Balance	**$ 100**	**$ 110**	**$ -**	**$ 234**	**$ 124**	**$ 124**	**$ 124**

Restricted Use Fund *(Cont'd)*

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUESTED	2024-25 DEPT REQUESTED	2024-25 COUNCIL PROPOSED
General Library							
Donations	30,549	57,115	35,000	48,312	110,000	110,000	110,000
Expenditures	30,313	54,126	75,000	41,676	149,000	149,000	149,000
Current Year Net Use	**$ (236)**	**$ (2,989)**	**$ 40,000**	**$ (6,636)**	**$ 39,000**	**$ 39,000**	**$ 39,000**
Program Balance							
Beginning Program Balance	23,418	23,654	40,000	26,643	33,279	33,279	33,279
Ending Program Balance	**$ 23,654**	**$ 26,643**	**$ -**	**$ 33,279**	**$ (5,721)**	**$ (5,721)**	**$ (5,721)**
Economic Development							
Donations	0	11,896	15,000	13,575	10,000	10,000	10,000
Expenditures	646	9,787	26,240	21,208	26,000	26,000	26,000
Current Year Net Use	**$ 646**	**$ (2,110)**	**$ 11,240**	**$ 7,633**	**$ 16,000**	**$ 16,000**	**$ 16,000**
Program Balance							
Beginning Program Balance	16,668	16,022	11,240	18,132	4,061	4,061	4,061
Ending Program Balance	**$ 16,022**	**$ 18,132**	**$ -**	**$ 10,499**	**$ (11,939)**	**$ (11,939)**	**$ (11,939)**
Parks & Rec							
Donations	20	8,900	15,000	8,007	10,000	10,000	10,000
Operating Trans Out to GF	0	0	0	8,900	0	0	0
Expenditures	0	2,604	16,820	1,879	23,300	23,300	23,300
Current Year Net Use	**$ (20)**	**$ (6,296)**	**$ 1,820**	**$ 2,773**	**$ 13,300**	**$ 13,300**	**$ 13,300**
Program Balance							
Beginning Program Balance	4,404	4,424	1,820	10,720	7,947	7,947	7,947
Ending Program Balance	**$4,424**	**$10,720**	**$0**	**$7,947**	**($5,353)**	**($5,353)**	**($5,353)**

Restricted Use Fund *(Cont'd)*

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
GFOAz Scholarship							
Donations	6,000	0	0	0	0	0	0
Wages	2,966	1,977	0	0	0	0	0
Current Year Net Use	**$ (3,034)**	**$ 1,977**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Program Balance							
Beginning Program Balance	0	3,034	1,057	0	0	0	0
Ending Program Balance	**$3,034**	**$1,057**	**$1,057**	**$0**	**$0**	**$0**	**$0**
Net Effect on Fund	**$ (95,166)**	**$ (72,109)**	**$ 458,465**	**$ 15,335**	**$ 442,315**	**$ 442,315**	**$ 442,315**

Chapter Seven

Other Funds

Town Debt

The Town of Camp Verde has nine separate debt liabilities outstanding as of June 30th, 2024, which are detailed below. The first six below are maintained within the Town's Debt Fund. Of the remaining three, WIFA loan 910173-18 and WIFA loan 710191-21 are maintained within the Town's Wastewater Enterprise Fund and WIFA loan 920338-22 is maintained within the Town's Water Fund.

2009 Sanitary District IGA

The Town entered into an IGA with the Camp Verde Sanitary District in July of 2009. That IGA shows the Town's pledge to cover the debt payments of the Sanitary Districts WIFA loan, 910123-10. The debt payments are budgeted out of the Town's Debt Service Fund but the debt is not the Town's and is not included on the annual audit as such. It is included here to show actual upcoming obligations. The debt has a current balance of $918,020 and will be retired in July of 2032.

Pledged Revenue & Revenue Refunding Obligation, series 2014

This pledged revenue issue is a private placement of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Chase bank and is serviced by US Bank. The $4,904,000 issue went to finance the construction of a new library for $3,441,804.65, refinance the Marshal's Office GADA loan for $1,372,950.00 and loan fees of $89,245.35. This debt has a current balance of $1,979,000 and will be retired in July of 2030.

Pledged Revenue Obligation, series 2017

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through BNY Mellon bank and is serviced by US Bank. The $6,835,000 issue went to finance the construction of the new Camp Verde Sports Complex. This debt has a current balance of $5,830,000 and will be retired in July of 2044.

Pledged Revenue Obligation, series 2020

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through US Bank. The $6,835,000 issue went to finance further construction of the new Camp Verde Sports Complex and to re-finance the 2011 series debt for the Town public works yard. This debt has a current balance of $2,842,000 and will be retired in August of 2035.

Town Debt (Continued)

2022 PSPRS Unfunded Liability Funding

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Zions Bank and serviced by US Bank. The $3,015,000 issue went to fund the unfunded PSPRS balance of Approximately $2.5 million with nearly $413 thousand deposited into an investment account to cover any future shortages that occur with the PSPRS liability. This debt has a current balance of $2,675,000 and will be retired in August of 2035.

Enterprise Equipment Lease Plan

In August of 2018, the Town entered into an equity lease agreement with Enterprise Fleet Management to finance future automobile leases. Each vehicle lease has its own term, typically 5-years, and payment structure. At the end of fiscal year 2024, the Town had $887,836 of outstanding lease debt for 27 vehicles. Currently, the last 3 vehicles would be fully paid-off in February of 2029.

WIFA Loan, 910173-18 (Wastewater Fund)

This $2,487,210.00 loan issued in April of 2018 is backed by wastewater fees. It also included a $1 million forgivable principal component for a total of $3,487,210 of funds to draw on. The loan will complete original plant specifications and add increased functionality as well as efficiencies including a solar power project. As of June 30, 2024, $3,125,743 of the loan funds have been drawn down by the Town. This debt will be retired in July of 2042.

WIFA Loan, 710191-21 (Wastewater Fund)

This $1,200,000.00 loan issued in January of 2021 is backed by wastewater fees. The loan is for the design and engineering of approximately 7 miles of sewer lines extending sewer services northward along Highway 260. As of June 30, 2024, $1,036,541 of the loan funds have been drawn down by the Town. This debt was originally scheduled to mature in July of 2023, however, the Town was granted an extension for full payment in July of 2025. The Town is working through various possibilities, including a possible Improvement District, that would convert the outstanding principle into the construction loan. However, there is a good possibility that the Town will simply have to refinance the loan in FY26.

WIFA Loan, 920338-22 (Water Fund)

This $10,175,000.00 loan issued in December of 2021 is backed by water fees. This loan also has forgivable principal component for $900 thousand. The loan is for the purchase of a local water company within the Town of Camp Verde. The purchase of the water company was effective 5/31/22. This debt has a current balance of $8,653,023 and will be retired in August of 2046.

Debt Limits

The Town of Camp Verde has just over $27.0 million of debt & obligations at June 30th, 2024. $3.3 million of that amount is held within the Wastewater Enterprise Fund and another $8.6 million held within the Water Fund leaving $15.1 million within the Town's governmental funds. Cities in Arizona are subject to a $10 million debt limit on GO Bonds. None of the debt listed above is from GO Bonds and as such not subject to the legal debt limit. The Governmental Fund's debt service coverage ratio is 1.23.

DEBT SERVICE SUMMARY

Funds

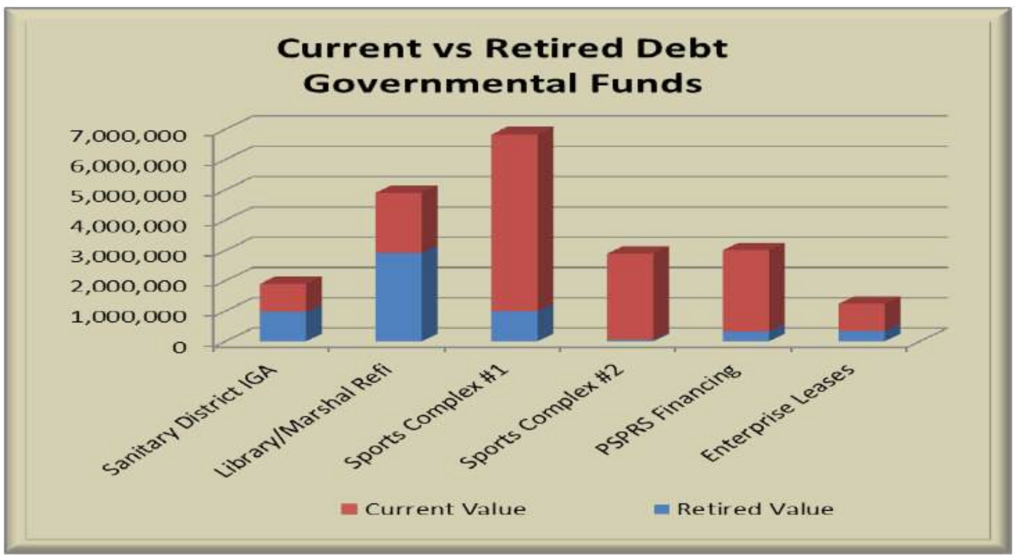
Debt Service

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Principal	$ 889,150	$ 1,120,518	$ 1,193,250	$ 1,242,355	$ 1,141,085	$ 1,141,085	$ 1,141,085
Interest & Charges	$ 487,274	$ 548,698	$ 512,970	$ 560,394	$ 495,175	$ 495,175	$ 495,175
Total Expenditures	**$ 1,376,424**	**$ 1,669,216**	**$ 1,706,220**	**$ 1,802,748**	**$ 1,636,260**	**$ 1,636,260**	**$ 1,636,260**
Funding							
Transfers from General Fund	$ 1,128,414	$ 1,437,701	$ 1,536,610	$ 1,487,719	$ 1,636,260	$ 1,636,260	$ 1,636,260
Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers from HURF Fund	$ 229,870	$ 231,515	$ 169,610	$ 169,964	$ -	$ -	$ -
Total Funding	**$ 1,376,424**	**$ 1,669,216**	**$ 1,706,220**	**$ 1,657,683**	**$ 1,636,260**	**$ 1,636,260**	**$ 1,636,260**
Net Fund Balance	**$ -**	**$ 0**	**$ -**	**$ 145,066**	**$ -**	**$ -**	**$ -**

Debt Service Fund

Debt	Fund	Budget		Maturity	Current Balance
Entreprise Leases	General, HURF, WW	$ 313,045		Rolling 5 years	$ 887,836
Sports Complex #1	General	$ 385,425		7/1/2044	$ 5,830,000
Sports Complex #2	General	$ 104,905		8/1/2035	$ 2,842,000
New Library / CVMO Refi	General	$ 452,025	**	7/1/2030*	$ 1,979,000
PRPRS Refinace	General	$ 262,570		8/1/2035	$ 2,675,000
Sanitary District IGA	General	$ 118,290		7/1/2032	$ 918,020
	Total Debt Payments -	***$ 1,636,260***			***$ 15,131,856***

Funding Source	Fund	Budget
FY24 General Revenues	General Fund	$ 1,636,260
FY24 General Revenues	HURF Fund	$ -
	Total Debt Funding -	***$ 1,636,260***



Debt Service Coverage Ratio (NOI / Debt Service)	1.23
Debt per Resident (WolrdPopulationReview.com)	$ 1,196
Avg. Time to Maturity	8.4 yrs
Median Time to Maturity	8.0 yrs

*The CVMO building refinance portion of the New Library/CVMO Refi debt will be paid off reducing the annual debt payment at the original timeline of 7/1/2024.

**The Library's portion of the Library/CVMO Refi Budget is approx. $281K while the CVMO portion is approx. $170K.

Debt Service Fund

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
2020 Sports Complex							
Principal	15,000	20,000	20,000	20,000	20,000	20,000	20,000
Interest	85,529	85,011	84,420	84,419	83,830	83,830	83,830
Misc. Charges	950	950	950	1,075	1,075	1,075	1,075
Total Chase Loan Expenditures	**$ 101,479**	**$ 105,961**	**$ 105,370**	**$ 105,494**	**$ 104,905**	**$ 104,905**	**$ 104,905**
2017 Sports Complex							
Principal	170,000	175,000	180,000	180,000	190,000	190,000	190,000
Interest	212,900	207,725	201,500	201,500	194,100	194,100	194,100
Misc. Charges	795	795	795	1,325	1,325	1,325	1,325
Total Chase Loan Expenditures	**$ 383,695**	**$ 383,520**	**$ 382,295**	**$ 382,825**	**$ 385,425**	**$ 385,425**	**$ 385,425**
2022 PSPRS Funding							
Principal	0	155,000	185,000	185,000	190,000	190,000	190,000
Interest	0	75,105	76,660	76,660	71,470	71,470	71,470
Misc. Charges	0	1,000	1,000	1,000	1,100	1,100	1,100
Total Chase Loan Expenditures	**$ -**	**$ 231,105**	**$ 262,660**	**$ 262,660**	**$ 262,570**	**$ 262,570**	**$ 262,570**
2014 New Library							
Principal	370,000	378,000	392,000	392,000	400,000	400,000	400,000
Interest	83,326	72,704	61,770	61,770	50,525	50,525	50,525
Misc. Charges	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total Chase Loan Expenditures	**$ 454,826**	**$ 452,204**	**$ 455,270**	**$ 455,270**	**$ 452,025**	**$ 452,025**	**$ 452,025**

Debt Service Fund *(Cont'd)*

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Sanitary District IGA							
Principal	80,766	83,462	86,250	86,248	89,130	89,130	89,130
Interest	37,656	34,916	32,090	32,083	29,160	29,160	29,160
Total Sanitary District Expenditures	**$ 118,422**	**$ 118,378**	**$ 118,340**	**$ 118,331**	**$ 118,290**	**$ 118,290**	**$ 118,290**
Enterprise Lease Payments							
Principal	152,384	205,056	277,000	326,107	251,955	251,955	251,955
Interest	57,651	65,075	51,485	98,269	61,090	61,090	61,090
Total Lease Expenditures	**$ 210,035**	**$ 270,131**	**$ 328,485**	**$ 424,375**	**$ 313,045**	**$ 313,045**	**$ 313,045**
2018 Equipment Lease Purchases (NB)							
Principal	101,000	104,000	53,000	53,000	0	0	0
Interest	6,967	3,917	800	793	0	0	0
Total Lease Expenditures	**$ 107,967**	**$ 107,917**	**$ 53,800**	**$ 53,793**	**$ -**	**$ -**	**$ -**
Total Debt Expenditures	**$ 1,376,424**	**$ 1,669,216**	**$ 1,706,220**	**$ 1,802,748**	**$ 1,636,260**	**$ 1,636,260**	**$ 1,636,260**
Operating Transfers							
Transfers In from GF	(1,128,414)	(1,437,701)	(1,536,610)	(1,487,719)	(1,636,260)	(1,636,260)	(1,636,260)
Transfers In from Park Fund	(18,140)				0	0	0
Transfers In from HURF	(229,870)	(231,515)	(169,610)	(169,964)	0	0	0
Total Operating Transfers	**$ (1,376,424)**	**$ (1,669,216)**	**$ (1,706,220)**	**$ (1,657,683)**	**$ (1,636,260)**	**$ (1,636,260)**	**$ (1,636,260)**
Net Effect on Fund	**$ -**	**$ 0**	**$ -**	**$ 145,066**	**$ -**	**$ -**	**$ -**

2018 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 2.99%

Payment No.	Due Date	Principal	Interest	Payment
1	2/1/2019	$ 49,000.00	$ 4,609.58	$ 53,609.58
2	8/1/2019	$ 47,000.00	$ 6,742.45	$ 53,742.45
3	2/1/2020	$ 48,000.00	$ 6,039.80	$ 54,039.80
4	8/1/2020	$ 49,000.00	$ 5,322.20	$ 54,322.20
5	2/1/2021	$ 49,000.00	$ 4,589.65	$ 53,589.65
6	8/1/2021	$ 50,000.00	$ 3,857.10	$ 53,857.10
7	2/1/2022	$ 51,000.00	$ 3,109.60	$ 54,109.60
8	8/1/2022	$ 52,000.00	$ 2,347.15	$ 54,347.15
9	2/1/2023	$ 52,000.00	$ 1,569.75	$ 53,569.75
10	8/1/2023	$ 53,000.00	$ 792.35	$ 53,792.35
	TOTALS:	$ 500,000.00	$ 38,979.63	$ 538,979.63

Prepared by US Bank

Bond Debt Service - Sports Complex #1

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2017

12/27/2017

Year	Period	Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
1	1	7/1/2018	155,000.00	2.000%	115,025.56	270,025.56	
1	2	1/1/2019			110,975.00	110,975.00	381,000.56
2	3	7/1/2019	160,000.00	2.000%	110,975.00	270,975.00	
2	4	1/1/2020			109,375.00	109,375.00	380,350.00
3	5	7/1/2020	165,000.00	2.000%	109,375.00	274,375.00	
3	6	1/1/2021			107,725.00	107,725.00	382,100.00
4	7	7/1/2021	170,000.00	3.000%	107,725.00	277,725.00	
4	8	1/1/2022			105,175.00	105,175.00	382,900.00
5	9	7/1/2022	175,000.00	3.000%	105,175.00	280,175.00	
5	10	1/1/2023			102,550.00	102,550.00	382,725.00
6	11	7/1/2023	180,000.00	4.000%	102,550.00	282,550.00	
6	12	1/1/2024			98,950.00	98,950.00	381,500.00
7	13	7/1/2024	190,000.00	4.000%	98,950.00	288,950.00	
7	14	1/1/2025			95,150.00	95,150.00	384,100.00
8	15	7/1/2025	195,000.00	4.000%	95,150.00	290,150.00	
8	16	1/1/2026			91,250.00	91,250.00	381,400.00
9	17	7/1/2026	205,000.00	4.000%	91,250.00	296,250.00	
9	18	1/1/2027			87,150.00	87,150.00	383,400.00
10	19	7/1/2027	210,000.00	4.000%	87,150.00	297,150.00	
10	20	1/1/2028			82,950.00	82,950.00	380,100.00
11	21	7/1/2028	220,000.00	4.000%	82,950.00	302,950.00	
11	22	1/1/2029			78,550.00	78,550.00	381,500.00
12	23	7/1/2029	230,000.00	4.000%	78,550.00	308,550.00	
12	24	1/1/2030			73,950.00	73,950.00	382,500.00
13	25	7/1/2030	240,000.00	4.000%	73,950.00	313,950.00	
13	26	1/1/2031			69,150.00	69,150.00	383,100.00
14	27	7/1/2031	250,000.00	4.000%	69,150.00	319,150.00	
14	28	1/1/2032			64,150.00	64,150.00	383,300.00
15	29	7/1/2032	260,000.00	4.000%	64,150.00	324,150.00	
15	30	1/1/2033			58,950.00	58,950.00	383,100.00
16	31	7/1/2033	270,000.00	3.000%	58,950.00	328,950.00	
16	32	1/1/2034			54,900.00	54,900.00	383,850.00
17	33	7/1/2034	275,000.00	3.000%	54,900.00	329,900.00	
17	34	1/1/2035			50,775.00	50,775.00	380,675.00
18	35	7/1/2035	285,000.00	3.000%	50,775.00	335,775.00	
18	36	1/1/2036			46,500.00	46,500.00	382,275.00
19	37	7/1/2036	295,000.00	3.000%	46,500.00	341,500.00	
19	38	1/1/2037			42,075.00	42,075.00	383,575.00
20	39	7/1/2037	305,000.00	3.000%	42,075.00	347,075.00	
20	40	1/1/2038			37,500.00	37,500.00	384,575.00
21	41	7/1/2038	310,000.00	3.125%	37,500.00	347,500.00	
21	42	1/1/2039			32,656.25	32,656.25	380,156.25
22	43	7/1/2039	320,000.00	3.125%	32,656.25	352,656.25	
22	44	1/1/2040			27,656.25	27,656.25	380,312.50
23	45	7/1/2040	330,000.00	3.125%	27,656.25	357,656.25	
23	46	1/1/2041			22,500.00	22,500.00	380,156.25
24	47	7/1/2041	345,000.00	3.125%	22,500.00	367,500.00	
24	48	1/1/2042			17,109.38	17,109.38	384,609.38
25	49	7/1/2042	355,000.00	3.125%	17,109.38	372,109.38	
25	50	1/1/2043			11,562.50	11,562.50	383,671.88
26	51	7/1/2043	365,000.00	3.125%	11,562.50	376,562.50	
26	52	1/1/2044			5,859.38	5,859.38	382,421.88
27	53	7/1/2044	375,000.00	3.125%	5,859.38	380,859.38	380,859.38
			6,835,000.00		3,485,213.08	10,320,213.08	10,320,213.08

Prepared by Stifel

Bond Debt Service - Sports Complex #2

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue & Revenue Refunding Obligation, Series 2020

7/1/2020

Payment Dates	Principal	Interest	Debt Service	Annual Debt Service
2/1/2021		46,686.77	46,686.77	46,686.77
8/1/2021	15,000.00	42,875.60	57,875.60	
2/1/2022		42,653.60	42,653.60	100,529.20
8/1/2022	20,000.00	42,653.60	62,653.60	
2/1/2023		42,357.60	42,357.60	105,011.20
8/1/2023	20,000.00	42,357.60	62,357.60	
2/1/2024		42,061.60	42,061.60	104,419.20
8/1/2024	20,000.00	42,061.60	62,061.60	
2/1/2025		41,765.60	41,765.60	103,827.20
8/1/2025	191,000.00	41,765.60	232,765.60	
2/1/2026		38,938.80	38,938.80	271,704.40
8/1/2026	194,000.00	38,938.80	232,938.80	
2/1/2027		36,067.60	36,067.60	269,006.40
8/1/2027	201,000.00	36,067.60	237,067.60	
2/1/2028		33,092.80	33,092.80	270,160.40
8/1/2028	207,000.00	33,092.80	240,092.80	
2/1/2029		30,029.20	30,029.20	270,122.00
8/1/2029	213,000.00	30,029.20	243,029.20	
2/1/2030		26,876.80	26,876.80	269,906.00
8/1/2030	218,000.00	26,876.80	244,876.80	
2/1/2031		23,650.40	23,650.40	268,527.20
8/1/2031	290,000.00	23,650.40	313,650.40	
2/1/2032		19,358.40	19,358.40	333,008.80
8/1/2032	313,000.00	19,358.40	332,358.40	
2/1/2033		14,726.00	14,726.00	347,084.40
8/1/2033	323,000.00	14,726.00	337,726.00	
2/1/2034		9,945.60	9,945.60	347,671.60
8/1/2034	331,000.00	9,945.60	340,945.60	
2/1/2035		5,046.80	5,046.80	345,992.40
8/1/2035	341,000.00	5,046.80	346,046.80	346,046.80
	2,897,000.00	902,703.97	3,799,703.97	3,799,703.97

Prepared by US Bank

Bond Debt Service - PSPRS Funding

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2022

2/28/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
2/28/2022					
8/1/2022	155,000.00	2.770%	35,494.09	190,494.09	
2/1/2023			39,611.00	39,611.00	230,105.09
8/1/2023	185,000.00	2.770%	39,611.00	224,611.00	
2/1/2024			37,048.75	37,048.75	261,659.75
8/1/2024	190,000.00	2.770%	37,048.75	227,048.75	
2/1/2025			34,417.25	34,417.25	261,466.00
8/1/2025	195,000.00	2.770%	34,417.25	229,417.25	
2/1/2026			31,716.50	31,716.50	261,133.75
8/1/2026	200,000.00	2.770%	31,716.50	231,716.50	
2/1/2027			28,946.50	28,946.50	260,663.00
8/1/2027	205,000.00	2.770%	28,946.50	233,946.50	
2/1/2028			26,107.25	26,107.25	260,053.75
8/1/2028	215,000.00	2.770%	26,107.25	241,107.25	
2/1/2029			23,129.50	23,129.50	264,236.75
8/1/2029	220,000.00	2.770%	23,129.50	243,129.50	
2/1/2030			20,082.50	20,082.50	263,212.00
8/1/2030	225,000.00	2.770%	20,082.50	245,082.50	
2/1/2031			16,966.25	16,966.25	262,048.75
8/1/2031	230,000.00	2.770%	16,966.25	246,966.25	
2/1/2032			13,780.75	13,780.75	260,747.00
8/1/2032	240,000.00	2.770%	13,780.75	253,780.75	
2/1/2033			10,456.75	10,456.75	264,237.50
8/1/2033	245,000.00	2.770%	10,456.75	255,456.75	
2/1/2034			7,063.50	7,063.50	262,520.25
8/1/2034	250,000.00	2.770%	7,063.50	257,063.50	
2/1/2035			3,601.00	3,601.00	260,664.50
8/1/2035	260,000.00	2.770%	3,601.00	263,601.00	263,601.00
	3,015,000.00		621,349.09	3,636,349.09	3,636,349.09

Prepared by Stifel Nicholas

Chase Bank Loan

DEBT SERVICE SCHEDULE

Pledged Revenue and Revenue Refunding Obligation, Series 2014 (Private Placement)

Interest Rate: 2.84%

Year	Period	Payment Dates	Principal	Annual Interest Payment	Debt Service	Annual Total Repayment
1	2	7/1/2015	$ 93,000.00	$ 99,425.88	$ 192,425.88	$ 260,742.08
2	3	1/1/2016		$ 68,316.20	$ 68,316.20	
2	4	7/1/2016	$ 320,000.00	$ 68,316.20	$ 388,316.20	$ 452,088.40
3	5	1/1/2017		$ 63,772.20	$ 63,772.20	
3	6	7/1/2017	$ 329,000.00	$ 63,772.20	$ 392,772.20	$ 451,872.60
4	7	1/1/2018		$ 59,100.40	$ 59,100.40	
4	8	7/1/2018	$ 337,000.00	$ 59,100.40	$ 396,100.40	$ 450,415.40
5	9	1/1/2019		$ 54,315.00	$ 54,315.00	
5	10	7/1/2019	$ 346,000.00	$ 54,315.00	$ 400,315.00	$ 449,716.80
6	11	1/1/2020		$ 49,401.80	$ 49,401.80	
6	12	7/1/2020	$ 360,000.00	$ 49,401.80	$ 409,401.80	$ 453,691.60
7	13	1/1/2021		$ 44,289.80	$ 44,289.80	
7	14	7/1/2021	$ 370,000.00	$ 44,289.80	$ 414,289.80	$ 453,325.60
8	15	1/1/2022		$ 39,035.80	$ 39,035.80	
8	16	7/1/2022	$ 378,000.00	$ 39,035.80	$ 417,035.80	$ 450,704.00
9	17	1/1/2023		$ 33,668.20	$ 33,668.20	
9	18	7/1/2023	$ 392,000.00	$ 33,668.20	$ 425,668.20	$ 453,770.00
10	19	1/1/2024		$ 28,101.80	$ 28,101.80	
10	20	7/1/2024	$ 400,000.00	$ 28,101.80	$ 428,101.80	$ 450,523.60
11	21	1/1/2025		$ 22,421.80	$ 22,421.80	
11	22	7/1/2025	$ 245,000.00	$ 22,421.80	$ 267,421.80	$ 286,364.60
12	23	1/1/2026		$ 18,942.80	$ 18,942.80	
11	22	7/1/2026	$ 252,000.00	$ 18,942.80	$ 270,942.80	$ 286,307.20
12	23	1/1/2027		$ 15,364.40	$ 15,364.40	
11	22	7/1/2027	$ 259,000.00	$ 15,364.40	$ 274,364.40	$ 286,051.00
12	23	1/1/2028		$ 11,686.60	$ 11,686.60	
11	22	7/1/2028	$ 267,000.00	$ 11,686.60	$ 278,686.60	$ 286,581.80
12	23	1/1/2029		$ 7,895.20	$ 7,895.20	
11	22	7/1/2029	$ 274,000.00	$ 7,895.20	$ 281,895.20	$ 285,899.60
12	23	1/1/2030		$ 4,004.40	$ 4,004.40	
11	22	7/1/2030	$ 282,000.00	$ 4,004.40	$ 286,004.40	$ 286,004.40
			$ 4,904,000.00	$ 1,140,058.68	$ 6,044,058.68	$ 6,044,058.68

Per Second Purchase Agreement (10/1/14) with US Bank

Camp Verde Sanitary District IGA

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
7/22/2009

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2010	3.338%	27,688.15		
1	2	7/1/2010	3.338%	31,744.38	56,282.02	115,714.55
2	3	1/1/2011	3.338%	30,805.03		
2	4	7/1/2011	3.338%	30,805.03	58,160.72	119,770.78
3	5	1/1/2012	3.338%	29,834.33		
3	6	7/1/2012	3.338%	29,834.33	60,102.12	119,770.78
4	7	1/1/2013	3.338%	28,831.22		
4	8	7/1/2013	3.338%	28,831.22	62,108.34	119,770.78
5	9	1/1/2014	3.338%	27,794.64		
5	10	7/1/2014	3.338%	27,794.64	64,181.50	119,770.78
6	11	1/1/2015	3.338%	26,723.45		
6	12	7/1/2015	3.338%	26,723.45	66,323.88	119,770.78
7	13	1/1/2016	3.338%	25,616.50		
7	14	7/1/2016	3.338%	25,616.50	68,537.78	119,770.78
8	15	1/1/2017	3.338%	24,472.61		
8	16	7/1/2017	3.338%	24,472.61	70,825.56	119,770.78
9	17	1/1/2018	3.338%	23,290.53		
9	18	7/1/2018	3.338%	23,290.53	73,189.72	119,770.78
10	19	1/1/2019	3.338%	22,068.99		
10	20	7/1/2019	3.338%	22,068.99	75,632.80	119,770.78
11	21	1/1/2020	3.338%	20,806.68		
11	22	7/1/2020	3.338%	20,806.68	78,157.42	119,770.78
12	23	1/1/2021	3.338%	19,502.24		
12	24	7/1/2021	3.338%	19,502.24	80,766.30	119,770.78
13	25	1/1/2022	3.338%	18,154.25		
13	26	7/1/2022	3.338%	18,154.25	83,462.28	119,770.78
14	27	1/1/2023	3.338%	16,761.26		
14	28	7/1/2023	3.338%	16,761.26	86,248.26	119,770.78
15	29	1/1/2024	3.338%	15,321.78		
15	30	7/1/2024	3.338%	15,321.78	89,127.22	119,770.78
16	31	1/1/2025	3.338%	13,834.25		
16	32	7/1/2025	3.338%	13,834.25	92,102.28	119,770.78
17	33	1/1/2026	3.338%	12,297.06		
17	34	7/1/2026	3.338%	12,297.06	95,176.66	119,770.78
18	35	1/1/2027	3.338%	10,708.55		
18	36	7/1/2027	3.338%	10,708.55	98,353.68	119,770.78
19	37	1/1/2028	3.338%	9,067.03		
19	38	7/1/2028	3.338%	9,067.03	101,636.72	119,770.78
20	39	1/1/2029	3.338%	7,370.72		
20	40	7/1/2029	3.338%	7,370.72	105,029.34	119,770.78
21	41	1/1/2030	3.338%	5,617.78		
21	42	7/1/2030	3.338%	5,617.78	108,535.22	119,770.78
22	43	1/1/2031	3.338%	3,806.32		
22	44	7/1/2031	3.338%	3,806.32	112,158.14	119,770.78
23	45	1/1/2032	3.338%	1,934.41		
23	46	7/1/2032	3.338%	1,934.41	115,902.04	119,770.86
				848,671.79	1,902,000.00	2,750,671.79

WIFA Loan Agreement

ENTERPRISE FUND SUMMARY

Funds

Wastewater Fund ◆ Water Fund

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED
Expenditures							
Wages & Releated	$ 678,016	$ 1,195,670	$ 1,511,050	$ 1,304,040	$ 1,576,160	$ 1,470,995	$ 1,466,435
Operating Expenditures	896,243	1,385,583	1,537,510	1,353,652	1,735,000	1,588,840	1,588,840
Equipment/Capital Expenditures	11,255,485	-	19,429,350	1,033,602	24,188,790	24,188,790	24,188,790
Depreciation, Debt, Other	1,146,829	1,373,638	2,128,300	529,287	2,548,800	2,548,800	2,548,800
Total Expenditures	$ 13,976,573	$ 3,954,891	$ 24,606,210	$ 4,220,581	$ 30,048,750	$ 29,797,425	$ 29,792,865
Revenues							
Monthly User Fees	$ 1,463,780	$ 2,878,544	$ 3,191,300	$ 3,135,625	$ 3,704,000	$ 3,704,000	$ 3,704,000
Other Revenues	$ 1,638,026	$ 782,927	$ 798,040	$ 583,857	$ 887,300	$ 887,300	$ 887,300
Debt Funds	$ 9,939,366	$ -	$ 6,406,250	$ -	$ 8,480,000	$ 8,480,000	$ 8,480,000
Operating Transfers (Net)	$ 175,439	$ 312,201	$ 12,589,600	$ 186,991	$ 15,508,790	$ 15,508,790	$ 15,508,790
Net Dec/(Inc) in Fund Balances	**$ 759,962**	**$ (18,781)**	**$ 1,621,020**	**$ 314,108**	**$ 1,468,660**	**$ 1,217,335**	**$ 1,212,775**

WASTEWATER

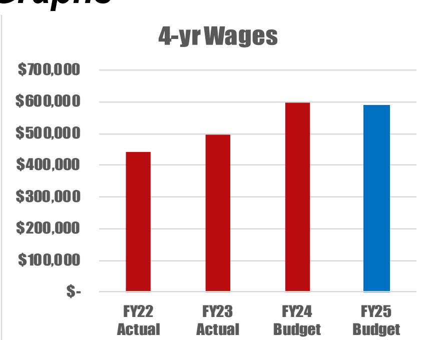
Budget

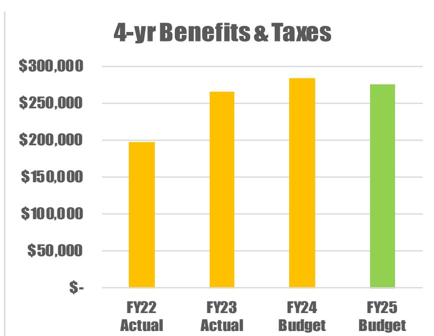
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2023-24 % of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 443,548	$ 497,268	$ 597,550	$ 560,223	94%	$ 614,215	$ 588,660	$ 588,895	-1%	$ (8,655)
Taxes & Benefits	$ 197,679	$ 265,156	$ 283,345	$ 257,708	91%	$ 302,800	$ 276,460	$ 276,510	-2%	$ (6,835)
Operations	$ 812,176	$ 928,641	$ 1,047,270	$ 852,388	81%	$ 1,115,460	$ 1,074,260	$ 1,074,260	3%	$ 26,990
Capital	$ 1,080,485	$ -	$ 11,469,350	$ 598,477	5%	$ 11,233,790	$ 11,233,790	$ 11,233,790	-2%	$ (235,560)
Depreciation & Debt	$ 937,784	$ 977,573	$ 1,312,150	$ 115,491	9%	$ 1,411,125	$ 1,411,125	$ 1,411,125	8%	$ 98,975
Net Expenses	**$ 3,471,672**	**$ 2,668,639**	**$ 14,709,665**	**$ 2,384,287**	**16%**	**$ 14,677,390**	**$ 14,584,295**	**$ 14,584,580**	**-1%**	**$ (125,085)**
REVENUES										$ -
Monthly User Fees	$ 1,297,446	$ 1,327,719	$ 1,529,000	$ 1,471,125	96%	$ 1,782,000	$ 1,782,000	$ 1,782,000	17%	$ 253,000
Other Revenues	$ 735,406	$ 672,901	$ 739,440	$ 536,262	73%	$ 575,000	$ 575,000	$ 575,000	-22%	$ (164,440)
Debt Funds	$ 664,366	$ -	$ 3,638,750	$ -		$ 2,750,000	$ 2,750,000	$ 2,750,000	-24%	$ (888,750)
Operating Transfers In	$ 175,439	$ 312,201	$ 7,589,600	$ 186,991	2%	$ 8,283,790	$ 8,283,790	$ 8,283,790	9%	$ 694,190
Net Revenues & Transfers	**2,872,657**	**2,312,822**	**13,496,790**	**2,194,378**	**16%**	**13,390,790**	**13,390,790**	**13,390,790**	**-1%**	**$ (106,000)**
Total Fund Cost	**599,015**	**355,817**	**1,212,875**	**189,909**	**16%**	**1,286,600**	**1,193,505**	**1,193,790**	**-2%**	**$ (19,085)**

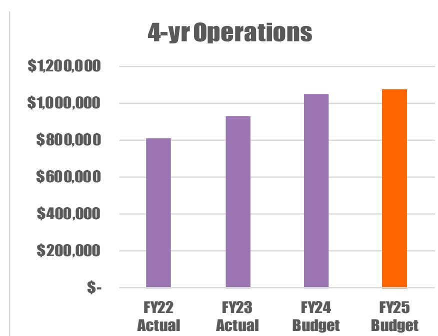
Staffing

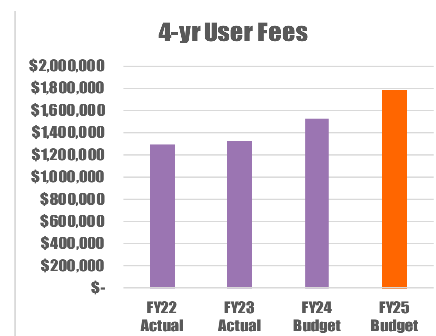
	FY22 Act	*FY23 Act*	*FY24 Bud*	*FY24 Act*	*FY25 Dept*	*FY25 Mngr*	*FY25 Cncl*
FTE's	**8.2**	**8.3**	**10.0**	**9.9**	**10.5**	**10.0**	**10.0**
FT Positions	10	10	13	13	14	13	13
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Wastewater Department

395 S. Main St. - (928) 554-0850

Mission

The Wastewater Division's mission is to protect public health and the environment for our community by collecting, transporting, recycling, and treating wastewater in a safe, dependable, effective, and environmentally responsible manner, while providing excellent service to our customers.

FY24 Highlights

- 4 Operators went to RWAA in Tucson for Professional Development Hours.
- 4 Operators went to TRI-STATE for the first time. Received 19-21 PDHs.
- Maintained the plant and collection system to ensure safe and efficient operations for A+ reclaimed water.
- Hired an additional Operator, Bryce Menge. Bryce has tested and has acquired his ADEQ Treatment and Collection Certificate Level 1.
- 3 of our Operators tested/passed and got certified in (2 - Treatment, 2 - Collection)
- Refurbished 6 existing Manholes.
- Scanned an additional 100 existing Manholes.
- We finalized new utilitiy user rates.

The Numbers

	2022	2023	2024
Sewer Connections	1,008	1,166	1,225
Annual Processed Sewage (in millions of gallons)	88	95	100.8
Miles of Sewer Pipe	23.93	23.93	23.93
Tons of BOD Removed (Biochemical Oxygen Demand)	112.22	120.40	128.9
Tons of Ammonia Removed	16.59	18.00	19.0

Progress Towards Current Goals

- Increase the operation of Vac Truck and Camera Van by 40%.
  - **Status:** We have Started the Ziptilities program with iPads in the field, to create work orders to achieve our goals.

Short-term (1-2 years)

- Finish ARPA Project - Dickison Circle, 3rd Street and Maryvale Siphon.
  - **Status:** Plans for 3rd Street and Dickson Complete. Dickison Circle to be completed next budget year.

Short-term (1-2 years)

- Continue to get PDHs for all Certified Operators.
  - **Status:** Schedule Operators to go to RWAA Conferences and/or TRI-STATE.

Long-term (1-2 years)

- Refurbish another 5-6 Existing Manholes
  - **Status:** Schedule to have work done after approval of new Budget.

Long-term (3-5 years)

- Scan an additional 100 - 300 existing Manholes.
  - **Status:** Schedule to have work done after approval of new Budget.

Long-term (3-5 years)

Goals for the Future

- ❖ Install Lift Station at Sports Complex.
  - ○ **Status:** Ordering Material as soon as Council approves. Wastewater staff to construct the lift station.

Short-term (1-2 years)

- ❖ Start Wastewater Master Plan.
  - ○ **Status:** Wastewater Master Plan and wastewater model for collections system to be completed within the Budget year.

Short-term (1-2 years)

- ❖ Update Capacity Fees.
  - ○ **Status:** After completion of the Wastewater Master Plan, new capacity fees will be studied.

Short-term (1-2 years)

- ❖ Obtain Easements for the Highway 260 Sewer Main Expansion Project and start construction.
  - ○ **Status:** Working to obtain easements, plans are 90% complete.

Short-term (1-2 years)

- ❖ Plan for a wastewater equalization Basin.
  - ○ **Status:** Need to schedule scope and design project.

Long-term (3-5 years)

- ❖ Expand Sewer Service Areas within the original Improvement District.
  - ○ **Status:** Complete design plans and start construction.

Short-term (3 - 5 years)

Wastewater Fund User Fees

5-Year Projection

	FY25	FY26	FY27	FY28	FY29
March Billing	$ 133,663	$ 163,831	$ 195,745	$ 205,650	$ 216,056
Jul - Dec	$ 801,978	$ 982,985	$ 1,174,470	$ 1,233,898	$ 1,296,333
Jan % incr	19.0%	16.0%	2.0%	2.0%	2.0%
FY25 2nd half est:	$ 954,354	$ 1,140,262	$ 1,197,959	$ 1,258,576	$ 1,322,260
FY25 Total Rate est:	$ 1,756,332	$ 2,123,247	$ 2,372,429	$ 2,492,474	$ 2,618,593
Growth %:	3.0%	3.0%	3.0%	3.0%	3.0%
Total w/Growth:	**$ 1,782,677**	**$ 2,155,095**	**$ 2,408,016**	**$ 2,529,861**	**$ 2,657,872**

Wastewater Fund Debt
5-Year Projection

ACCOUNT TITLE	FY25 Budget		FY26 Budget		FY27 Budget	FY28 Budget		FY29 Budget
New Debt								
FY25 Upgrades	**$ 2,750,000**	(3.0%, 25 yrs)						
Principal	160,000		160,000		160,000	160,000		160,000
Interest								
Total	**$ 160,000**		**$ 160,000**		**$ 160,000**	**$ 160,000**		**$ 160,000**
FY26 WIFA Refi			**$ 1,197,000**	(3.0%, 25 yrs)				
Principal			70,000		70,000	70,000		70,000
Interest								
Total	**$ -**		**$ 70,000**		**$ 70,000**	**$ 70,000**		**$ 70,000**
FY26 Trackloader			**$ 122,000**	(5.0%, 5 years)				
Principal			28,000		28,000	28,000		28,000
Interest								
Total	**$ -**		**$ 28,000**		**$ 28,000**	**$ 28,000**		**$ 28,000**
FY28 Equalization Basin						**$ 4,000,000**	(4.0%, 25 yrs)	
Principal						256,000		256,000
Interest								
Total	**$ -**		**$ -**		**$ -**	**$ 256,000**		**$ 256,000**
FY26 Forklift						**$ 224,000**	(5.0%, 5 years)	
Principal						52,000		52,000
Interest								
Total	**$ -**		**$ -**		**$ -**	**$ 52,000**		**$ 52,000**
Total New Debt Service	**$ 160,000**		**$ 258,000**		**$ 258,000**	**$ 566,000**		**$ 566,000**
Current Debt								
2018 WIFA	**$ 2,069,635**		**$ 1,980,570**		**$ 1,889,560**	**$ 1,796,565**		**$ 1,701,540**
Principal	89,065		91,010		92,995	95,025		97,100
Interest	44,210		42,245		40,235	38,185		36,085
Total	**$ 133,275**		**$ 133,255**		**$ 133,230**	**$ 133,210**		**$ 133,185**
WIFA Engineering	**$ 1,199,000**		**$ -**		**$ -**	**$ -**		**$ -**
Principal	1,000		1,000		0	0		0
Interest	12,000		1,000		0	0		0
Total	**$ 13,000**		**$ 2,000**		**$ -**	**$ -**		**$ -**
Enterprise Lease Payments	**$ 16,617**		**$ 12,042**		**$ 7,382**	**$ 2,641**		**$ -**
Principal	4,575		4,660		4,747	2,641		0
Interest	275		186		98	16		0
Total	**$ 4,850**		**$ 4,846**		**$ 4,845**	**$ 2,657**		**$ -**
TOTAL DEBT	**$ 6,035,252**							
Principal	94,640		96,670		97,742	97,666		97,100
Interest	56,485		43,431		40,333	38,201		36,085
New Debt Service	160,000		258,000		258,000	566,000		566,000
Total Debt Service	**$ 311,125**		**$ 398,101**		**$ 396,075**	**$ 701,867**		**$ 699,185**

Wastewater Fund Cash Flow

5-Year Projection

	FY25	Grwth	1-time	FY26	Grwth	1-time	FY27	Grwth	1-time	FY28	Grwth	1-time	FY29
Operations													
Revenues		Grwth			Grwth			Grwth			Grwth		
User Fees	$ 1,782,000	21%		$ 2,155,095	12%		$ 2,408,016	5%		$ 2,529,861	5%		$ 2,657,872
Other	$ 533,500	2%		$ 544,170	2%		$ 555,053	2%		$ 566,154	2%		$ 577,478
Total Revenues	**$ 2,315,500**			**$ 2,699,265**			**$ 2,963,069**			**$ 3,096,016**			**$ 3,235,350**
Expenses		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Wages & ERE	$ 865,405	5%		$ 908,675	5%		$ 954,109	5%		$ 1,001,814	5%		$ 1,051,905
Operating Exps	$ 1,074,260	4%		$ 1,117,230	4%		$ 1,161,920	4%		$ 1,208,396	4%		$ 1,256,732
Total Operating Exps	**$ 1,939,665**			**$ 2,025,906**			**$ 2,116,029**			**$ 2,210,211**			**$ 2,308,637**
Debt Service	$ 311,125			$ 398,101			$ 396,075			$ 701,867			$ 699,185
Net Cash Flow from Ops	**$ 64,710**			**$ 275,259**			**$ 450,966**			**$ 183,938**			**$ 227,527**
Other		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Connection Fees	$ 40,000			$ 40,000			$ 40,000			$ 40,000			$ 40,000
Capital (Non-Debt)	$ (200,000)			$ -			$ -			$ -			$ -
Interest	$ 1,500			$ 1,500			$ 1,500			$ 1,500			$ 1,500
Special Reserve Funding	$ -			$ -			$ -			$ -			$ -
Total Other	**$ (158,500)**			**$ 41,500**			**$ 41,500**			**$ 41,500**			**$ 41,500**
TOTAL Net													
Annual General Reserve Change	**$ (93,790)**			**$ 316,759**			**$ 492,466**			**$ 225,438**			**$ 269,027**
Beginning General Reserve	$ 800,000			$ 706,210			$ 1,022,969			$ 1,515,434			$ 1,740,872
Ending General Reserve	**$ 706,210**			**$ 1,022,969**			**$ 1,515,434**			**$ 1,740,872**			**$ 2,009,900**

WIFA Wastewater Improvements/Completion

Section 2: Loan Repayment Schedule
Town of Camp Verde
4/18/2018

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2018	2.183%	-		
1	2	7/1/2018	2.183%	10,708.34	-	10,708.34
2	3	1/1/2019	2.183%	27,147.90		
2	4	7/1/2019	2.183%	27,147.90	79,947.56	134,243.36
3	5	1/1/2020	2.183%	26,275.27		
3	6	7/1/2020	2.183%	26,275.27	81,692.82	134,243.36
4	7	1/1/2021	2.183%	25,383.59		
4	8	7/1/2021	2.183%	25,383.59	83,476.18	134,243.36
5	9	1/1/2022	2.183%	24,472.45		
5	10	7/1/2022	2.183%	24,472.45	85,298.46	134,243.36
6	11	1/1/2023	2.183%	23,541.41		
6	12	7/1/2023	2.183%	23,541.41	87,160.54	134,243.36
7	13	1/1/2024	2.183%	22,590.06		
7	14	7/1/2024	2.183%	22,590.06	89,063.24	134,243.36
8	15	1/1/2025	2.183%	21,617.93		
8	16	7/1/2025	2.183%	21,617.93	91,007.50	134,243.36
9	17	1/1/2026	2.183%	20,624.59		
9	18	7/1/2026	2.183%	20,624.59	92,994.18	134,243.36
10	19	1/1/2027	2.183%	19,609.55		
10	20	7/1/2027	2.183%	19,609.55	95,024.26	134,243.36
11	21	1/1/2028	2.183%	18,572.37		
11	22	7/1/2028	2.183%	18,572.37	97,098.62	134,243.36
12	23	1/1/2029	2.183%	17,512.54		
12	24	7/1/2029	2.183%	17,512.54	99,218.28	134,243.36
13	25	1/1/2030	2.183%	16,429.56		
13	26	7/1/2030	2.183%	16,429.56	101,384.24	134,243.36
14	27	1/1/2031	2.183%	15,322.96		
14	28	7/1/2031	2.183%	15,322.96	103,597.44	134,243.36
15	29	1/1/2032	2.183%	14,192.19		
15	30	7/1/2032	2.183%	14,192.19	105,858.98	134,243.36
16	31	1/1/2033	2.183%	13,036.74		
16	32	7/1/2033	2.183%	13,036.74	108,169.88	134,243.36
17	33	1/1/2034	2.183%	11,856.06		
17	34	7/1/2034	2.183%	11,856.06	110,531.24	134,243.36
18	35	1/1/2035	2.183%	10,649.62		
18	36	7/1/2035	2.183%	10,649.62	112,944.12	134,243.36
19	37	1/1/2036	2.183%	9,416.84		
19	38	7/1/2036	2.183%	9,416.84	115,409.68	134,243.36
20	39	1/1/2037	2.183%	8,157.14		
20	40	7/1/2037	2.183%	8,157.14	117,929.08	134,243.36
21	41	1/1/2038	2.183%	6,869.94		
21	42	7/1/2038	2.183%	6,869.94	120,503.48	134,243.36
22	43	1/1/2039	2.183%	5,554.64		
22	44	7/1/2039	2.183%	5,554.64	123,134.08	134,243.36
23	45	1/1/2040	2.183%	4,210.64		
23	46	7/1/2040	2.183%	4,210.64	125,822.08	134,243.36
24	47	1/1/2041	2.183%	2,837.29		
24	48	7/1/2041	2.183%	2,837.29	128,568.78	134,243.36
25	49	1/1/2042	2.183%	1,433.96		
25	50	7/1/2042	2.183%	1,433.96	131,375.28	134,243.20
				745,338.82	2,487,210.00	3,232,548.82

Loan Schedule

Borrower: Camp Verde, Town of
Loan Number: 710191-21

Print Date: 8/29/2023
Loan Amount: 1,200,000.00
Interest rate: 0.0000%
Administrative Fee: 1.0000%
Term: 3 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2021		0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00
2	1/1/2022		0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00
3	7/1/2022	7/1/2022	441,666.50	0.00	0.00	0.00	0.0000	196.30	196.30	441,666.50
4	1/1/2023	12/30/2022	441,666.50	0.00	0.00	0.00	0.0000	2,208.33	2,208.33	441,666.50
5	7/1/2023		941,198.60	1,000.00	0.00	0.00	0.0000	4,109.33	5,109.33	940,198.60
6	1/1/2024		940,198.60	0.00	0.00	0.00	0.0000	4,700.99	4,700.99	940,198.60
7	7/1/2024		940,198.60	1,000.00	0.00	0.00	0.0000	4,700.99	5,700.99	939,198.60
8	1/1/2025		939,198.60	0.00	0.00	0.00	0.0000	4,695.99	4,695.99	939,198.60
9	7/1/2025		939,198.60	939,198.60	0.00	0.00	0.0000	4,695.99	943,894.59	0.00
				941,198.60	**0.00**	**0.00**		**25,307.92**	**966,506.52**	

WATER

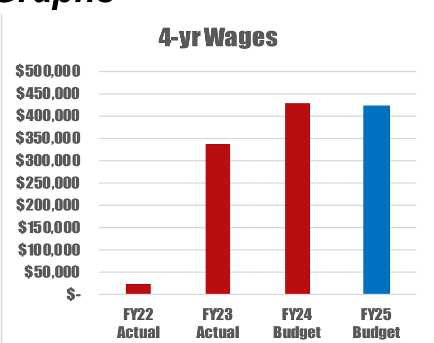
Budget

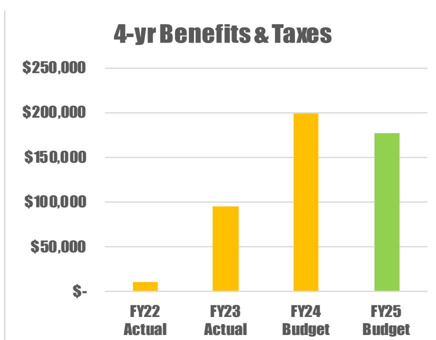
EXPENSE TYPE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	% of Bud	2024-25 DEPT REQUEST	2024-25 MANAGER RECMN'D	2024-25 COUNCIL PROPOSED	2024-25 % Chng	2024-25 $ Chng
Wages	$ 26,250	$ 337,705	$ 430,225	$ 371,867	N/A	$ 444,095	$ 427,565	$ 423,640	-2%	$ (6,585)
Taxes & Benefits	$ 10,539	$ 95,541	$ 199,930	$ 114,242	57%	$ 215,050	$ 178,310	$ 177,390	-11%	$ (22,540)
Operations	$ 84,067	$ 456,942	$ 490,240	$ 501,263	102%	$ 619,540	$ 514,580	$ 514,580	5%	$ 24,340
Capital	$ 10,175,000	$ -	$ 7,960,000	$ 435,125	5%	$ 12,955,000	$ 12,955,000	$ 12,955,000	63%	$ 4,995,000
Depreciation, Debt, Other	$ 209,045	$ 396,065	$ 816,150	$ 413,797	51%	$ 1,137,675	$ 1,137,675	$ 1,137,675	39%	$ 321,525
Net Expenses	**$ 10,504,901**	**$ 1,286,252**	**$ 9,896,545**	**$ 1,836,294**	**19%**	**$ 15,371,360**	**$ 15,213,130**	**$ 15,208,285**	**54%**	**$ 5,311,740**
REVENUES										$ -
Monthly User Fees	$ 166,334	$ 1,550,824	$ 1,662,300	$ 1,664,500	100%	$ 1,922,000	$ 1,922,000	$ 1,922,000	16%	$ 259,700
Other Revenues	$ 902,620	$ 110,026	$ 58,600	$ 47,595	N/A	$ 312,300	$ 312,300	$ 312,300	433%	$ 253,700
Debt Funds	$ 9,275,000	$ -	$ 2,767,500	$ -	0%	$ 5,730,000	$ 5,730,000	$ 5,730,000	107%	$ 2,962,500
Operating Transfers In	$ -	$ -	$ 5,000,000	$ -		$ 7,225,000	$ 7,225,000	$ 7,225,000	45%	$ 2,225,000
Net Revenues & Transfers	**10,343,954**	**1,660,850**	**9,488,400**	**1,712,095**	**18%**	**15,189,300**	**15,189,300**	**15,189,300**	**60%**	**$ 5,700,900**
Total Fund Cost	**160,947**	**(374,598)**	**408,145**	**124,199**	**30%**	**182,060**	**23,830**	**18,985**	**-95%**	**$ (389,160)**

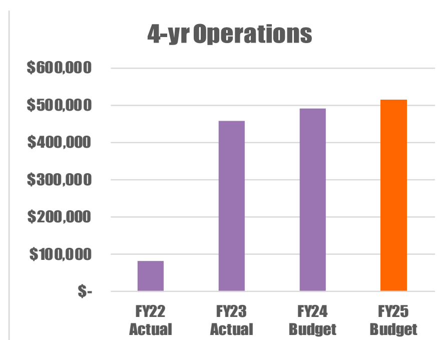
Staffing

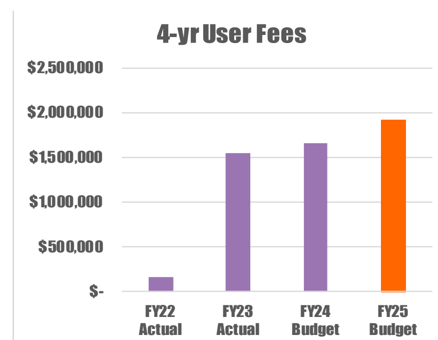
	FY22 Act	FY23 Act	FY24 Bud	FY24 Act	FY25 Dept	FY25 Mngr	FY25 Cncl
FTE's	**0.5**	**5.2**	**7.0**	**5.8**	**7.5**	**7.0**	**7.0**
FT Positions	5	6	10	10	11	10	10
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Water Department

395 S. Main St. - (928) 554-0850

Mission

As the water service provider for the Town of Camp Verde and surrounding area, we serve more than water. We provide value, public health, reliability, and peace of mind. Our job is to ensure that the safe supply of water keeps flowing not only today, but well into the future. It is all part of our service commitment to the community.

FY24 Highlights

- Completed Water Master Plan and GIS mapping for the water system.
- Hired two additional water operators.
- Obtained two new vehicles for the division.
- Water Operators obtained Level 3 and 1 certifications and needed PDH training credits.
- Completed upgrade of Water SCADA Communication System, which is now cellular-based.
- All storage tanks have been inspected and Mongini Tanks #1&2 have been cleaned.

The Numbers

	FY22	FY23	FY24
Service Connections	2,013	2,048	2,068
Miles of Water Pipe	60.0	60.0	60.5
Annual Water Usage (in millions of gallons)	209	262	254
Water Main Leak Repairs	N/A	65	55

Progress Towards Current Goals

Short-term (1-2 years)

❖ Design and WIFA Loan process to complete an Arsenic Treatment for the system.

○ **Status:** Design is 90% complete, WIFA Loan Application not submitted.

❖ Design and drill one additional 18-inch diameter well at the Mongini Site. The well will allow system production redundancy at this facility.

○ **Status:** WIFA Loan needed to start design and drill well.

❖ Finalize Development Agreement with High View to obtain property and one production well into the water system. Negotiate the cost of purchasing two additional acres for a future well site. Finalize Development Agreement with Verde Commercial to obtain a property to construct a 500,000-gallon storage facility near I-17 and Goswick Road.

○ **Status:** Currently working on Development Agreements and including funding to purchase additional well site property in next year's CIP.

❖ Finalize Development Agreement with Verde Commercial to obtain a 0.9 acre property to construct a 500,000-gallon storage facility near I-17 and Goswick Road. The developer will construct a pump station and a 12-inch diameter water main for the project for their development.

○ **Status:** Currently working on a Development Agreement.

Long-term (3-5 years)

❖ Design and construct a new well site at the High View Property (two wells total for this site when complete).

○ **Status:** Currently working on Development Agreement with option to purchase additional property.

❖ Design and construct a new 500,000-gallon storage facility near I-17 and Goswick Road.

○ **Status:** Currently working on a Development Agreement with Verde Commercial to obtain the tank site property.

Goals for the Future

Short-term (1-2 years)

- ❖ Purchase Additional Property surrounding the Verde River Estates at 3411 N. Verde River Drive.
- ❖ Train and promote current staff. Add additional CDL Certified employee/s and Level 2 or 3 Operators.
- ❖ Combine water and wastewater payments into one bill. Offer an option to pay utility bills online.

Long-term (3-5 years)

- ❖ Construct a new well and storage tanks at the Verde River Estates additional property area. The current well is within the floodway of the Verde River.
- ❖ Update the Town's Assured Water Supply with ADWR for future growth.

Water Fund User Fees

5-Year Projection

	FY24 Est'd	Growth Rate	Jan 1st Increases	FY25	Growth Rate	Jan 1st Increases	FY26	Growth Rate	Jan 1st Increases	FY27	Growth Rate	Jan 1st Increases	FY28	Growth Rate	Jan 1st Increases	FY29
July	152,885	0.25%	16.2%	$ 178,097	0.25%	16.0%	$ 207,109	0.25%	9.0%	$ 226,313	0.25%	4.0%	$ 235,954	0.25%	3.0%	$ 243,640
August	153,503	0.50%	16.2%	$ 179,263	0.50%	16.0%	$ 208,985	0.50%	9.0%	$ 228,932	0.50%	4.0%	$ 239,280	0.50%	3.0%	$ 247,691
September	142,835	0.75%	16.2%	$ 167,219	0.75%	16.0%	$ 195,429	0.75%	9.0%	$ 214,615	0.75%	4.0%	$ 224,873	0.75%	3.0%	$ 233,357
October	124,041	1.00%	16.2%	$ 145,578	1.00%	16.0%	$ 170,559	1.00%	9.0%	$ 187,768	1.00%	4.0%	$ 197,232	1.00%	3.0%	$ 205,180
November	125,408	1.25%	16.2%	$ 147,546	1.25%	16.0%	$ 173,292	1.25%	9.0%	$ 191,250	1.25%	4.0%	$ 201,386	1.25%	3.0%	$ 210,020
December	107,485	1.50%	16.2%	$ 126,770	1.50%	16.0%	$ 149,260	1.50%	9.0%	$ 165,133	1.50%	4.0%	$ 174,315	1.50%	3.0%	$ 182,237
January	139,810	1.75%	16.0%	$ 165,018	1.75%	9.0%	$ 183,017	1.75%	4.0%	$ 193,669	1.75%	3.0%	$ 202,970	1.75%	0.0%	$ 206,522
February	123,381	2.00%	16.0%	$ 145,984	2.00%	9.0%	$ 162,306	2.00%	4.0%	$ 172,174	2.00%	3.0%	$ 180,886	2.00%	0.0%	$ 184,503
March	127,052	2.25%	16.0%	$ 150,697	2.25%	9.0%	$ 167,955	2.25%	4.0%	$ 178,604	2.25%	3.0%	$ 188,101	2.25%	0.0%	$ 192,333
April	122,024	2.50%	16.0%	$ 145,086	2.50%	9.0%	$ 162,097	2.50%	4.0%	$ 172,796	2.50%	3.0%	$ 182,429	2.50%	0.0%	$ 186,990
May	156,256	2.75%	16.0%	$ 186,242	2.75%	9.0%	$ 208,586	2.75%	4.0%	$ 222,895	2.75%	3.0%	$ 235,896	2.75%	0.0%	$ 242,383
June	154,581	3.00%	16.0%	$ 184,693	3.00%	9.0%	$ 207,355	3.00%	4.0%	$ 222,119	3.00%	3.0%	$ 235,646	3.00%	0.0%	$ 242,715
	1,629,262			**$ 1,922,193**			**$ 2,195,949**			**$ 2,376,267**			**$ 2,498,967**			**$ 2,577,572**
		3.0%		18.0%	3.0%		14.2%	3.0%		8.2%	3.0%		5.2%	3.0%		3.1%

Water Fund Debt

5-Year Projection

ACCOUNT TITLE	FY25 Budget		FY26 Budget		FY27 Budget	FY28 Budget		FY29 Budget
New Debt								
FY25&26 Construction Debt	**$ 5,500,000**	(3.0%, 25 yrs)						
Principal / Payment	316,000		316,000		316,000	316,000		316,000
Interest	0		0		0	0		0
Total	**$ 316,000**		**$ 316,000**		**$ 316,000**	**$ 316,000**		**$ 316,000**
FY28&29 Construction Debt						**$ 3,500,000**	(4.0%, 25 yrs)	
Principal / Payment	0		0		0	224,000		224,000
Interest	0		0		0	0		0
Total	**$ -**		**$ -**		**$ -**	**$ 224,000**		**$ 224,000**
FY25 Equipment Leases	**$ 230,000**	(5.0%, 5 yrs)						
Principal / Payment	53,000		53,000		53,000	53,000		53,000
Interest	0		0		0	0		0
Total	**$ 53,000**		**$ 53,000**		**$ 53,000**	**$ 53,000**		**$ 53,000**
FY26 Equipment Leases			**$ 180,000**	(5.0%, 5 yrs)				
Principal / Payment	0		42,000		42,000	42,000		42,000
Interest	0		0		0	0		0
Total	**$ -**		**$ 42,000**		**$ 42,000**	**$ 42,000**		**$ 42,000**
Total New Debt Service	**$ 369,000**		**$ 411,000**		**$ 411,000**	**$ 635,000**		**$ 635,000**
Current Debt								
Water Purchase	**$ 8,653,023**		**$ 8,335,038**		**$ 8,012,298**	**$ 7,684,728**		**$ 7,352,258**
Principal	317,985		322,740		327,570	332,470		337,440
Interest	127,060		122,265		117,400	112,465		107,455
Total	**$ 445,045**		**$ 445,005**		**$ 444,970**	**$ 444,935**		**$ 444,895**
Enterprise Lease Payments	**$ 20,535**		**$ -**		**$ -**	**$ -**		**$ -**
Principal	20,535		0		0	0		0
Interest	3,095		0		0	0		0
Total	**$ 23,630**		**$ -**		**$ -**	**$ -**		**$ -**
TOTAL DEBT	**$ 14,403,558**							
Principal	338,520		322,740		327,570	332,470		337,440
Interest	130,155		122,265		117,400	112,465		107,455
New Debt Service	369,000		411,000		411,000	635,000		635,000
Total Debt Service	**$ 837,675**		**$ 856,005**		**$ 855,970**	**$ 1,079,935**		**$ 1,079,895**

Water Fund Cash Flow

5-Year Projection

	FY25			FY26			FY27			FY28			FY29
Operations													
Revenues		Grwth			Grwth			Grwth			Grwth		
User Fees	$ 1,922,193	14%		$ 2,195,949	8%		$ 2,376,267	5%		$ 2,498,967	3%		$ 2,577,572
Other	$ 60,000	2%		$ 61,200	2%		$ 62,424	2%		$ 63,672	2%		$ 64,946
Total Revenues	**$ 1,982,193**			**$ 2,257,149**			**$ 2,438,691**			**$ 2,562,639**			**$ 2,642,517**
Expenses		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Wages & ERE	$ 601,030	5%		$ 631,082	5%		$ 662,636	5%		$ 695,767	5%		$ 730,556
Operating Exps	$ 514,580	4%		$ 535,163	4%		$ 556,570	4%	110,000	$ 688,833	4%		$ 716,386
Total Operating Exps	**$ 1,115,610**			**$ 1,166,245**			**$ 1,219,205**			**$ 1,384,600**			**$ 1,446,942**
Debt Service	$ 837,675			$ 856,005			$ 855,970			$ 1,079,935			$ 1,079,895
Net Cash Flow from Ops	**$ 28,908**			**$ 234,900**			**$ 363,516**			**$ 98,104**			**$ 115,681**
Other		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Capacity Fees	$ 252,300			$ 252,300			$ 252,300			$ 252,300			$ 252,300
Capital (Non-Debt)	$ -			$ -			$ -			$ -			$ -
Interest	$ -			$ -			$ -			$ -			$ -
Special Reserve Funding	$ -			$ -			$ -			$ -			$ -
Total Other	**$ 252,300**			**$ 252,300**			**$ 252,300**			**$ 252,300**			**$ 252,300**
TOTAL Net													
Annual General Reserve Change	**$ 281,208**			**$ 487,200**			**$ 615,816**			**$ 350,404**			**$ 367,981**
Beginning General Reserve	$ 200,000			$ 481,208			$ 968,407			$ 1,584,223			$ 1,934,627
Ending General Reserve	**$ 481,208**			**$ 968,407**			**$ 1,584,223**			**$ 1,934,627**			**$ 2,302,608**

WIFA Water Company Purchase

Section 2: Loan Repayment Schedule
Town of Camp Verde
12/8/2021

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	2/1/2022	1.496%	-		
1	2	8/1/2022	1.496%	89,024.29	308,680.07	397,704.36
2	3	2/1/2023	1.496%	67,060.90		
2	4	8/1/2023	1.496%	67,060.90	313,297.43	447,419.23
3	5	2/1/2024	1.496%	64,717.69		
3	6	8/1/2024	1.496%	64,717.69	317,983.85	447,419.23
4	7	2/1/2025	1.496%	62,339.42		
4	8	8/1/2025	1.496%	62,339.42	322,740.39	447,419.23
5	9	2/1/2026	1.496%	59,925.58		
5	10	8/1/2026	1.496%	59,925.58	327,568.07	447,419.23
6	11	2/1/2027	1.496%	57,475.63		
6	12	8/1/2027	1.496%	57,475.63	332,467.97	447,419.23
7	13	2/1/2028	1.496%	54,989.04		
7	14	8/1/2028	1.496%	54,989.04	337,441.15	447,419.23
8	15	2/1/2029	1.496%	52,465.25		
8	16	8/1/2029	1.496%	52,465.25	342,488.73	447,419.23
9	17	2/1/2030	1.496%	49,903.71		
9	18	8/1/2030	1.496%	49,903.71	347,611.81	447,419.23
10	19	2/1/2031	1.496%	47,303.85		
10	20	8/1/2031	1.496%	47,303.85	352,811.53	447,419.23
11	21	2/1/2032	1.496%	44,665.10		
11	22	8/1/2032	1.496%	44,665.10	358,089.03	447,419.23
12	23	2/1/2033	1.496%	41,986.88		
12	24	8/1/2033	1.496%	41,986.88	363,445.47	447,419.23
13	25	2/1/2034	1.496%	39,268.60		
13	26	8/1/2034	1.496%	39,268.60	368,882.03	447,419.23
14	27	2/1/2035	1.496%	36,509.66		
14	28	8/1/2035	1.496%	36,509.66	374,399.91	447,419.23
15	29	2/1/2036	1.496%	33,709.45		
15	30	8/1/2036	1.496%	33,709.45	380,000.33	447,419.23
16	31	2/1/2037	1.496%	30,867.35		
16	32	8/1/2037	1.496%	30,867.35	385,684.53	447,419.23
17	33	2/1/2038	1.496%	27,982.74		
17	34	8/1/2038	1.496%	27,982.74	391,453.75	447,419.23
18	35	2/1/2039	1.496%	25,054.98		
18	36	8/1/2039	1.496%	25,054.98	397,309.27	447,419.23
19	37	2/1/2040	1.496%	22,083.42		
19	38	8/1/2040	1.496%	22,083.42	403,252.39	447,419.23
20	39	2/1/2041	1.496%	19,067.41		
20	40	8/1/2041	1.496%	19,067.41	409,284.41	447,419.23
21	41	2/1/2042	1.496%	16,006.29		
21	42	8/1/2042	1.496%	16,006.29	415,406.65	447,419.23
22	43	2/1/2043	1.496%	12,899.39		
22	44	8/1/2043	1.496%	12,899.39	421,620.45	447,419.23
23	45	2/1/2044	1.496%	9,746.00		
23	46	8/1/2044	1.496%	9,746.00	427,927.23	447,419.23
24	47	2/1/2045	1.496%	6,545.45		
24	48	8/1/2045	1.496%	6,545.45	434,328.33	447,419.23
25	49	2/1/2046	1.496%	3,297.02		
25	50	8/1/2046	1.496%	3,297.02	440,825.22	447,419.26
				1,860,765.91	9,275,000.00	11,135,765.91

WIFA Loan Agreement

AGENCY FUND
CAMP VERDE SANITARY DISTRICT
DEBT

Camp Verde Sanitary District

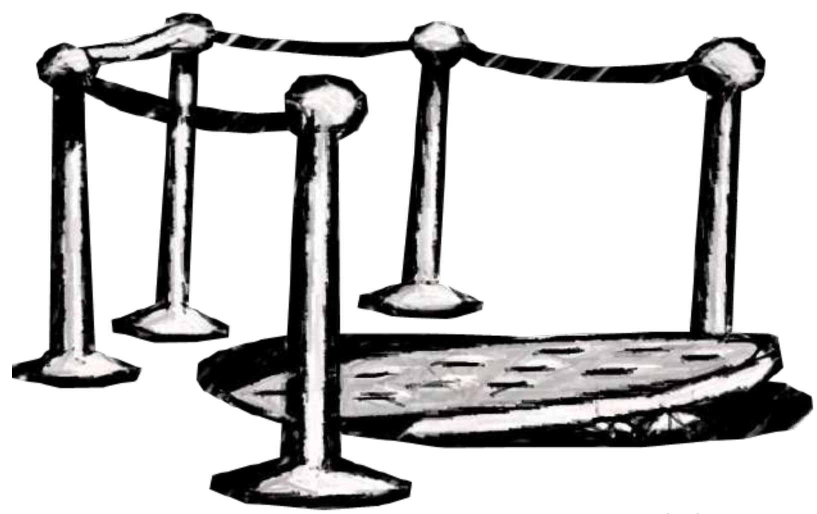
Through the passage of Resolution 2013-888 by General Election on March 12, 2013, the Town has taken over the Camp Verde Sanitary District (District) operations and is acting as Trustee for the remaining debt outstanding on District assets. All District employees are now Town of Camp Verde employees and the governing board of the District has become an advisory board to the Town Council. Take-over of operations and employees officially took place July 1, 2013. The Debt budget of the District is included here in the Town budget as an Agency Fund. Historical information for the District debt is included in the budget information for comparative purposes only. The District completed their own audits separately up through fiscal year 2013.

In FY18, the Town as Trustees refinanced 2 WIFA loans (910071-05 and 910088-06) with a National Bank Loan and the USDA loan 92-07 with a new WIFA loan (910175-18), as reflected below, to reduce interest rates for property owners.

Outstanding Debt

Loan	Maturity	Amount
WIFA Loan 910105-09	July 2032	$ 2,492,295
WIFA Loan 910123-10	July 2032	$ 918,021
WIFA Loan 910175-18	July 2032	$ 1,630,183
National Bank	July 2026	$ 483,000

Total Debt Outstanding - $ 5,523,499



Camp Verde Sanitary District Agency Fund
Debt Service

ACCOUNT TITLE	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ADJUSTED BUDGET	2023-24 EST'D ACTUAL	2024-25 DEPT REQUESTED	2023-24 MANAGER RECOMMEND	2024-25 COUNCIL PROPOSED
Principal & Interest							
Debt Principal Payments	793,639	805,888	817,635	731,382	795,885	795,885	795,885
Interest & Misc Fees	220,757	206,227	184,290	184,281	162,115	162,115	162,115
Total Principal & Interest	**$ 1,014,396**	**$ 1,012,115**	**$ 1,001,925**	**$ 915,663**	**$ 958,000**	**$ 958,000**	**$ 958,000**
Revenue Sources							
Property Taxes	874,804	913,171	883,590	697,389	839,705	839,705	839,705
IGA with Town of Camp Verde	118,423	101,617	118,335	118,331	118,285	118,285	118,285
Interest	2,087	12,121	28,000	19,465	24,000	24,000	24,000
Total Tax Levy & IGA	**$ 995,314**	**$ 1,026,909**	**$ 1,029,925**	**$ 835,186**	**$ 981,990**	**$ 981,990**	**$ 981,990**
Net Effect on Fund	**$ 19,082**	**$ (14,794)**	**$ (28,000)**	**$ 80,478**	**$ (23,990)**	**$ (23,990)**	**$ (23,990)**

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2009	6/29/2009	2,078,545.63	0.00	0.00	18,536.35	2.1900	12,696.13	31,232.48	2,078,545.63
2	1/1/2010	12/29/2009	3,515,125.01	0.00	0.00	31,444.34	2.1900	21,537.22	52,981.56	3,515,125.01
3	7/1/2010	7/2/2010	4,119,184.44	158,811.30	0.00	44,453.97	2.1900	30,447.93	233,713.20	3,960,373.14
4	1/1/2011	12/28/2010	4,460,373.14	0.00	0.00	44,674.00	2.1900	30,598.63	75,272.63	4,460,373.14
5	7/1/2011	6/28/2011	4,460,373.14	164,671.42	0.00	48,841.09	2.1900	33,452.80	246,965.31	4,295,701.72
6	1/1/2012	1/3/2012	4,295,701.72	0.00	0.00	47,037.93	2.1900	32,217.76	79,255.69	4,295,701.72
7	7/1/2012	6/29/2012	4,295,701.72	170,747.82	0.00	47,037.93	2.1900	32,217.76	250,003.51	4,124,953.90
8	1/1/2013	12/28/2012	4,124,953.90	0.00	0.00	45,168.25	2.1900	30,937.15	76,105.40	4,124,953.90
9	7/1/2013	6/18/2013	4,124,953.90	177,048.40	0.00	45,168.25	2.1900	30,937.15	253,153.80	3,947,905.50
10	1/1/2014	1/2/2014	3,947,905.50	0.00	0.00	43,229.57	2.1900	29,609.29	72,838.86	3,947,905.50
11	7/1/2014		3,947,905.50	183,581.48	0.00	43,229.57	2.1900	29,609.29	256,420.34	3,764,324.02
12	1/1/2015		3,764,324.02	0.00	0.00	41,219.35	2.1900	28,232.43	69,451.78	3,764,324.02
13	7/1/2015		3,764,324.02	190,355.64	0.00	41,219.35	2.1900	28,232.43	259,807.42	3,573,968.38
14	1/1/2016		3,573,968.38	0.00	0.00	39,134.95	2.1900	26,804.76	65,939.71	3,573,968.38
15	7/1/2016		3,573,968.38	197,379.78	0.00	39,134.95	2.1900	26,804.76	263,319.49	3,376,588.60
16	1/1/2017		3,376,588.60	0.00	0.00	36,973.65	2.1900	25,324.41	62,298.06	3,376,588.60
17	7/1/2017		3,376,588.60	204,663.08	0.00	36,973.65	2.1900	25,324.41	266,961.14	3,171,925.52
18	1/1/2018		3,171,925.52	0.00	0.00	34,732.58	2.1900	23,789.44	58,522.02	3,171,925.52
19	7/1/2018		3,171,925.52	212,215.16	0.00	34,732.58	2.1900	23,789.44	270,737.18	2,959,710.36
20	1/1/2019		2,959,710.36	0.00	0.00	32,408.83	2.1900	22,197.83	54,606.66	2,959,710.36
21	7/1/2019		2,959,710.36	220,045.90	0.00	32,408.83	2.1900	22,197.83	274,652.56	2,739,664.46
22	1/1/2020		2,739,664.46	0.00	0.00	29,999.33	2.1900	20,547.48	50,546.81	2,739,664.46
23	7/1/2020		2,739,664.46	228,165.58	0.00	29,999.33	2.1900	20,547.48	278,712.39	2,511,498.88
24	1/1/2021		2,511,498.88	0.00	0.00	27,500.91	2.1900	18,836.24	46,337.15	2,511,498.88
25	7/1/2021		2,511,498.88	236,584.90	0.00	27,500.91	2.1900	18,836.24	282,922.05	2,274,913.98
26	1/1/2022		2,274,913.98	0.00	0.00	24,910.31	2.1900	17,061.85	41,972.16	2,274,913.98
27	7/1/2022		2,274,913.98	245,314.88	0.00	24,910.31	2.1900	17,061.85	287,287.04	2,029,599.10
28	1/1/2023		2,029,599.10	0.00	0.00	22,224.11	2.1900	15,221.99	37,446.10	2,029,599.10
29	7/1/2023		2,029,599.10	254,367.00	0.00	22,224.11	2.1900	15,221.99	291,813.10	1,775,232.10
30	1/1/2024		1,775,232.10	0.00	0.00	19,438.79	2.1900	13,314.24	32,753.03	1,775,232.10
31	7/1/2024		1,775,232.10	263,753.14	0.00	19,438.79	2.1900	13,314.24	296,506.17	1,511,478.96
32	1/1/2025		1,511,478.96	0.00	0.00	16,550.69	2.1900	11,336.09	27,886.78	1,511,478.96
33	7/1/2025		1,511,478.96	273,485.64	0.00	16,550.69	2.1900	11,336.09	301,372.42	1,237,993.32
34	1/1/2026		1,237,993.32	0.00	0.00	13,556.03	2.1900	9,284.95	22,840.98	1,237,993.32
35	7/1/2026		1,237,993.32	283,577.24	0.00	13,556.03	2.1900	9,284.95	306,418.22	954,416.08
36	1/1/2027		954,416.08	0.00	0.00	10,450.86	2.1900	7,158.12	17,608.98	954,416.08
37	7/1/2027		954,416.08	294,041.24	0.00	10,450.86	2.1900	7,158.12	311,650.22	660,374.84
38	1/1/2028		660,374.84	0.00	0.00	7,231.10	2.1900	4,952.81	12,183.91	660,374.84
39	7/1/2028		660,374.84	304,891.38	0.00	7,231.10	2.1900	4,952.81	317,075.29	355,483.46

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
41	1/1/2029		355,483.46	0.00	0.00	3,892.54	2.1900	2,666.13	6,558.67	355,483.46
43	7/1/2029		355,483.46	316,141.88	0.00	3,892.54	2.1900	2,666.13	322,700.55	39,341.58
45	1/1/2030		39,341.58	0.00	0.00	430.79	2.1900	295.06	725.85	39,341.58
47	7/1/2030		39,341.58	327,807.50	0.00	430.79	2.1900	295.06	328,533.35	-288,465.92
44	1/1/2031		-288,465.92	0.00	0.00	0.00	2.1900	295.06	295.06	-288,465.92
45	7/1/2031		-288,465.92	339,903.60	0.00	0.00	2.1900	0.00	339,903.60	-628,369.52
46	1/1/2032		-628,369.52	0.00	0.00	0.00	2.1900	0.00	0.00	-628,369.52
47	7/1/2032		-628,369.52	352,446.04	0.00	0.00	2.1900	0.00	352,446.04	-980,815.56
				5,600,000.00	**0.00**	**1,180,130.89**		**808,603.83**	**7,588,734.72**	

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	1/1/2010	12/24/2009	1,902,000.00	0.00	0.00	15,343.01	1.8380	12,521.50	27,864.51	1,902,000.00
2	7/1/2010	7/8/2010	1,902,000.00	56,282.02	0.00	17,479.38	1.8380	14,265.00	88,026.40	1,845,717.98
3	1/1/2011	1/3/2011	1,845,717.98	0.00	0.00	16,962.15	1.8380	13,842.88	30,805.03	1,845,717.98
4	7/1/2011	9/13/2011	1,845,717.98	58,160.72	0.00	16,962.15	1.8380	13,842.88	88,965.75	1,787,557.26
5	1/1/2012	12/29/2011	1,787,557.26	0.00	0.00	16,427.65	1.8380	13,406.68	29,834.33	1,787,557.26
6	7/1/2012	7/1/2012	1,787,557.26	60,102.12	0.00	16,427.65	1.8380	13,406.68	89,936.45	1,727,455.14
7	1/1/2013	1/2/2013	1,727,455.14	0.00	0.00	15,875.31	1.8380	12,955.91	28,831.22	1,727,455.14
8	7/1/2013	7/1/2013	1,727,455.14	62,108.34	0.00	15,875.31	1.8380	12,955.91	90,939.56	1,665,346.80
9	1/1/2014	1/2/2014	1,665,346.80	0.00	0.00	15,304.54	1.8380	12,490.10	27,794.64	1,665,346.80
10	7/1/2014		1,665,346.80	64,181.50	0.00	15,304.54	1.8380	12,490.10	91,976.14	1,601,165.30
11	1/1/2015		1,601,165.30	0.00	0.00	14,714.71	1.8380	12,008.74	26,723.45	1,601,165.30
12	7/1/2015		1,601,165.30	66,323.88	0.00	14,714.71	1.8380	12,008.74	93,047.33	1,534,841.42
13	1/1/2016		1,534,841.42	0.00	0.00	14,105.19	1.8380	11,511.31	25,616.50	1,534,841.42
14	7/1/2016		1,534,841.42	68,537.78	0.00	14,105.19	1.8380	11,511.31	94,154.28	1,466,303.64
15	1/1/2017		1,466,303.64	0.00	0.00	13,475.33	1.8380	10,997.28	24,472.61	1,466,303.64
16	7/1/2017		1,466,303.64	70,825.56	0.00	13,475.33	1.8380	10,997.28	95,298.17	1,395,478.08
17	1/1/2018		1,395,478.08	0.00	0.00	12,824.44	1.8380	10,466.09	23,290.53	1,395,478.08
18	7/1/2018		1,395,478.08	73,189.72	0.00	12,824.44	1.8380	10,466.09	96,480.25	1,322,288.36
19	1/1/2019		1,322,288.36	0.00	0.00	12,151.83	1.8380	9,917.16	22,068.99	1,322,288.36
20	7/1/2019		1,322,288.36	75,632.80	0.00	12,151.83	1.8380	9,917.16	97,701.79	1,246,655.56
21	1/1/2020		1,246,655.56	0.00	0.00	11,456.76	1.8380	9,349.92	20,806.68	1,246,655.56
22	7/1/2020		1,246,655.56	78,157.42	0.00	11,456.76	1.8380	9,349.92	98,964.10	1,168,498.14
23	1/1/2021		1,168,498.14	0.00	0.00	10,738.50	1.8380	8,763.74	19,502.24	1,168,498.14
24	7/1/2021		1,168,498.14	80,766.30	0.00	10,738.50	1.8380	8,763.74	100,268.54	1,087,731.84
25	1/1/2022		1,087,731.84	0.00	0.00	9,996.26	1.8380	8,157.99	18,154.25	1,087,731.84
26	7/1/2022		1,087,731.84	83,462.28	0.00	9,996.26	1.8380	8,157.99	101,616.53	1,004,269.56
27	1/1/2023		1,004,269.56	0.00	0.00	9,229.24	1.8380	7,532.02	16,761.26	1,004,269.56
28	7/1/2023		1,004,269.56	86,248.26	0.00	9,229.24	1.8380	7,532.02	103,009.52	918,021.30
29	1/1/2024		918,021.30	0.00	0.00	8,436.62	1.8380	6,885.16	15,321.78	918,021.30
30	7/1/2024		918,021.30	89,127.22	0.00	8,436.62	1.8380	6,885.16	104,449.00	828,894.08
31	1/1/2025		828,894.08	0.00	0.00	7,617.54	1.8380	6,216.71	13,834.25	828,894.08
32	7/1/2025		828,894.08	92,102.28	0.00	7,617.54	1.8380	6,216.71	105,936.53	736,791.80
33	1/1/2026		736,791.80	0.00	0.00	6,771.12	1.8380	5,525.94	12,297.06	736,791.80
34	7/1/2026		736,791.80	95,176.66	0.00	6,771.12	1.8380	5,525.94	107,473.72	641,615.14
35	1/1/2027		641,615.14	0.00	0.00	5,896.44	1.8380	4,812.11	10,708.55	641,615.14
36	7/1/2027		641,615.14	98,353.68	0.00	5,896.44	1.8380	4,812.11	109,062.23	543,261.46
37	1/1/2028		543,261.46	0.00	0.00	4,992.57	1.8380	4,074.46	9,067.03	543,261.46
38	7/1/2028		543,261.46	101,636.72	0.00	4,992.57	1.8380	4,074.46	110,703.75	441,624.74
39	1/1/2029		441,624.74	0.00	0.00	4,058.53	1.8380	3,312.19	7,370.72	441,624.74

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
40	7/1/2029		441,624.74	105,029.34	0.00	4,058.53	1.8380	3,312.19	112,400.06	336,595.40
41	1/1/2030		336,595.40	0.00	0.00	3,093.31	1.8380	2,524.47	5,617.78	336,595.40
42	7/1/2030		336,595.40	108,535.22	0.00	3,093.31	1.8380	2,524.47	114,153.00	228,060.18
43	1/1/2031		228,060.18	0.00	0.00	2,095.87	1.8380	1,710.45	3,806.32	228,060.18
44	7/1/2031		228,060.18	112,158.14	0.00	2,095.87	1.8380	1,710.45	115,964.46	115,902.04
45	1/1/2032		115,902.04	0.00	0.00	1,065.14	1.8380	869.27	1,934.41	115,902.04
46	7/1/2032		115,902.04	115,902.04	0.00	1,065.14	1.8380	869.27	117,836.45	0.00
				1,902,000.00	**0.00**	**467,400.49**		**381,447.66**	**2,750,848.15**	

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017A

12/28/2017

Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	37,000.00	2.010%	2,595.25	39,595.25	
1/1/2019	16,000.00	2.010%	2,180.85	18,180.85	57,776.10
7/1/2019	16,000.00	2.010%	2,020.05	18,020.05	
1/1/2020	18,000.00	2.010%	1,859.25	19,859.25	37,879.30
7/1/2020	18,000.00	2.010%	1,678.35	19,678.35	
1/1/2021	19,000.00	2.010%	1,497.45	20,497.45	40,175.80
7/1/2021	18,000.00	2.010%	1,306.50	19,306.50	
1/1/2022	19,000.00	2.010%	1,125.60	20,125.60	39,432.10
7/1/2022	19,000.00	2.010%	934.65	19,934.65	
1/1/2023	19,000.00	2.010%	743.70	19,743.70	39,678.35
7/1/2023	19,000.00	2.010%	552.75	19,552.75	
1/1/2024	18,000.00	2.010%	361.80	18,361.80	37,914.55
7/1/2024	18,000.00	2.010%	180.90	18,180.90	18,180.90
	254,000.00		17,037.10	271,037.10	271,037.10

Prepared by Stifel

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017B

12/28/2017

Payment Dates	Principle	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	280,000.00	2.180%	24,368.59	304,368.59	
1/1/2019	94,000.00	2.180%	20,917.10	114,917.10	419,285.69
7/1/2019	94,000.00	2.180%	19,892.50	113,892.50	
1/1/2020	127,000.00	2.180%	18,867.90	145,867.90	259,760.40
7/1/2020	127,000.00	2.180%	17,483.60	144,483.60	
1/1/2021	125,000.00	2.180%	16,099.30	141,099.30	285,582.90
7/1/2021	127,000.00	2.180%	14,736.80	141,736.80	
1/1/2022	125,000.00	2.180%	13,352.50	138,352.50	280,089.30
7/1/2022	125,000.00	2.180%	11,990.00	136,990.00	
1/1/2023	123,000.00	2.180%	10,627.50	133,627.50	270,617.50
7/1/2023	124,000.00	2.180%	9,286.80	133,286.80	
1/1/2024	123,000.00	2.180%	7,935.20	130,935.20	264,222.00
7/1/2024	122,000.00	2.180%	6,594.50	128,594.50	
1/1/2025	122,000.00	2.180%	5,264.70	127,264.70	255,859.20
7/1/2025	121,000.00	2.180%	3,934.90	124,934.90	
1/1/2026	120,000.00	2.180%	2,616.00	122,616.00	247,550.90
7/1/2026	120,000.00	2.180%	1,308.00	121,308.00	121,308.00
	2,199,000.00		205,275.89	2,404,275.89	2,404,275.89

Prepared by Stifel

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
18-Apr-18

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/18	1.950%	0.00		
1	2	07/01/18	1.950%	10,768.33	100,000.00	110,768.33
2	3	01/01/19	1.950%	26,325.00		
2	4	07/01/19	1.950%	26,325.00	169,591.26	222,241.26
3	5	01/01/20	1.950%	24,671.49		
3	6	07/01/20	1.950%	24,671.49	172,898.28	222,241.26
4	7	01/01/21	1.950%	22,985.73		
4	8	07/01/21	1.950%	22,985.73	176,269.80	222,241.26
5	9	01/01/22	1.950%	21,267.10		
5	10	07/01/22	1.950%	21,267.10	179,707.06	222,241.26
6	11	01/01/23	1.950%	19,514.95		
6	12	07/01/23	1.950%	19,514.95	183,211.36	222,241.26
7	13	01/01/24	1.950%	17,728.64		
7	14	07/01/24	1.950%	17,728.64	186,783.98	222,241.26
8	15	01/01/25	1.950%	15,907.50		
8	16	07/01/25	1.950%	15,907.50	190,426.26	222,241.26
9	17	01/01/26	1.950%	14,050.84		
9	18	07/01/26	1.950%	14,050.84	194,139.58	222,241.26
10	19	01/01/27	1.950%	12,157.98		
10	20	07/01/27	1.950%	12,157.98	197,925.30	222,241.26
11	21	01/01/28	1.950%	10,228.21		
11	22	07/01/28	1.950%	10,228.21	201,784.84	222,241.26
12	23	01/01/29	1.950%	8,260.81		
12	24	07/01/29	1.950%	8,260.81	205,719.64	222,241.26
13	25	01/01/30	1.950%	6,255.04		
13	26	07/01/30	1.950%	6,255.04	209,731.18	222,241.26
14	27	01/01/31	1.950%	4,210.16		
14	28	07/01/31	1.950%	4,210.16	213,820.94	222,241.26
15	29	01/01/32	1.950%	2,125.41		
15	30	07/01/32	1.950%	2,125.41	217,990.52	222,241.34
				422,146.05	2,800,000.00	3,222,146.05

Chapter Eight
Appendix

Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2025

Fiscal Year		Sch	FUNDS							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2024	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	14,069,755	8,453,271	1,706,220	6,655,210	0	24,606,210	0	55,490,666
2024	Actual Expenditures/Expenses**	E	13,009,646	2,068,714	1,802,748	1,617,914	0	4,220,581	0	22,719,604
2025	Beginning Fund Balance/(deficit) or net Position/(deficit) at July 1***		5,000,000	3,128,348	0	2,336,900		16,101,000		26,566,248
2025	Primary Property Tax Levy	B								0
2025	Secondary Property Tax Levy	B								0
2025	Estimated Revenues Other than Property Taxes	C	16,402,250	22,776,005	0	97,000	0	4,591,300	0	43,866,555
2025	Other Financing Sources	D	0	0	0	0	0	8,480,000	0	8,480,000
2025	Other Financing (Uses)	D	0	0	0	0	0	8,480,000	0	8,480,000
2025	Interfund Transfers In	D	0	169,000	1,636,260	2,687,505	0	15,508,790	0	20,001,555
2025	Interfund Transfers (Out)	D	2,692,715	17,139,840	0	169,000	0	0	0	20,001,555
2025	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
2025	Maintained for Future Debt Retirement									0
2025	Maintained for Future Capital Projects									0
2025	Maintained for Future Financial Stability									0
2025	Maintained for Future Retirement Contributions									
2025	Total Financial Resources Available		18,709,535	8,933,513	1,636,260	4,952,405	0	36,201,090	0	70,432,803
2025	Budgeted Expenditures/Expenses	E	14,208,590	7,590,834	1,636,260	4,882,395	0	29,792,865	0	58,110,944

EXPENDITURE LIMITATION COMPARISON	2024	2025
1. Budgeted expenditures/expenses	$ 55,490,666	$ 58,110,944
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	55,490,666	58,110,944
4. Less: estimated exclusions	35,253,917	38,277,449
5. Amount subject to the expenditure limitation	$ 20,236,749	$ 19,833,495
6. EEC expenditure limitation	$ 20,632,130	$ 21,386,626

[X] The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Beginning Fund Balance/(deficit) or Net Position/(deficit) amounts except for nonspendable amounts(e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2025

SOURCE OF REVENUES	ESTIMATED REVENUES FY2024	ACTUAL REVENUES* FY2024	ESTIMATED REVENUES FY2025
GENERAL FUND			
Local taxes			
Transaction Priviledge Tax	$ 8,489,000	$ 8,066,000	$ 8,838,100
Franchise Fees	329,000	375,960	382,000
Licenses and permits			
Building Fees & Permits	417,000	395,292	455,000
Business License & Events	27,000	24,500	28,950
Pet License	2,500	2,230	2,500
Intergovernmental			
State Shared Revenues	3,283,430	3,288,280	2,664,970
State Transaction Priviledge Tax	1,843,200	1,877,223	1,893,300
Vehicle License Tax	1,051,185	1,042,014	1,022,480
Dispatch Services	149,000	126,590	149,000
Other	66,000	37,900	64,000
Charges for services			
Charges for Services	294,010	311,777	339,410
Fines and forfeits			
Magistrate Court	130,000	107,122	130,000
Other	6,800	3,205	2,100
Interest on investments			
Interest	90,000	273,815	190,000
In-lieu property taxes			
None			
Contributions			
Voluntary contributions	17,500	13,445	21,500
Grants	0	0	0
Miscellaneous			
Miscellaneous	174,370	188,676	218,940
Total General Fund	$ 16,369,995	$ 16,134,028	$ 16,402,250

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2025

SOURCE OF REVENUES	ESTIMATED REVENUES FY2024	ACTUAL REVENUES* FY2024	ESTIMATED REVENUES FY2025
SPECIAL REVENUE FUNDS			
Magistrate Fund			
Local JCEF	$ 2,500	$ 2,314	$ 2,000
Fill The Gap	2,500	715	2,000
Court Enhancement	15,000	15,698	20,000
	$ 20,000	$ 18,727	$ 24,000
HURF Fund			
State HURF Revenues	$ 1,270,444	$ 1,249,402	$ 1,269,035
Interest & Other	0	1,240	0
	$ 1,270,444	$ 1,250,642	$ 1,269,035
Housing Fund			
Loan Payment Principal	$ 0	$ 0	$ 0
Interest	50	43	50
	$ 50	$ 43	$ 50
Federal Grants Fund	17,062,550	126,128	19,086,110
Non-Federal Grants Fund	1,700,000	205,857	1,734,700
ARPA Fund	0	0	0
CDBG Fund	381,000	5,000	376,000
Donations Fund	150,360	106,043	286,110
	$ 19,293,910	$ 443,027	$ 21,482,920
Total Special Revenue Funds	$ 20,584,404	$ 1,712,440	$ 22,776,005

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2025

SOURCE OF REVENUES	ESTIMATED REVENUES FY2024	ACTUAL REVENUES* FY2024	ESTIMATED REVENUES FY2025
DEBT SERVICE FUNDS			
Interest	$ 0	$ 0	$ 0
	$ 0	$ 0	$ 0
Total Debt Service Funds	$ 0	$ 0	$ 0
CAPITAL PROJECTS FUNDS			
Interest	$ 35,000	$ 64,634	$ 47,000
Misc Revenue	$ 0	$ 0	$ 50,000
Total Capital Projects Funds	$ 35,000	$ 64,634	$ 97,000
PERMANENT FUNDS			
None	$ 0	$ 0	$ 0
Total Permanent Funds	$ 0	$ 0	$ 0
ENTERPRISE FUNDS			
Wastewater Fund			
Operating Revenues	$ 2,068,040	$ 1,973,518	$ 2,315,500
Grants	0	0	0
Interest & Other	200,400	33,869	41,500
	$ 2,268,440	$ 2,007,387	$ 2,357,000
Water Fund			
Operating Revenues	$ 1,720,900	$ 1,712,095	$ 1,982,000
Capacity Fee	0	0	252,300
Grants	0	0	0
	$ 1,720,900	$ 1,712,095	$ 2,234,300
Total Enterprise Funds	$ 3,989,340	$ 3,719,482	$ 4,591,300
INTERNAL SERVICE FUNDS			
None	$ 0	$ 0	$ 0
Total Internal Service Funds	$ 0	$ 0	$ 0
TOTAL ALL FUNDS	$ 40,978,739	$ 21,630,583	$ 43,866,555

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2025

	OTHER FINANCING FY2025		INTERFUND TRANSFERS FY2025	
FUND	**SOURCES**	**<USES>**	**IN**	**<OUT>**
GENERAL FUND				
CIP Fund	$	$	$	856,455
Debt Service Fund				1,636,260
Parks Fund				200,000
Total General Fund	$ 0	$ 0	$ 0	$ 2,692,715
SPECIAL REVENUE FUNDS				
Wastewater Fund	$	$	$	8,283,790
Water Fund	$	$	$	7,225,000
CIP Fund			169,000	109,390
Parks Fund			0	1,271,660
Debt Service Fund				250,000
Total Special Revenue Funds	$ 0	$ 0	$ 169,000	$ 17,139,840
DEBT SERVICE FUNDS				
General Fund	$	$	$ 1,636,260	$
HURF Fund			0	
Total Debt Service Funds	$ 0	$ 0	$ 1,636,260	$ 0
CAPITAL PROJECTS FUNDS				
General Fund	$	$	$ 856,455	
Federal Grants			1,271,660	
CDBG Fund				169,000
HURF Fund			250,000	
General Fund			200,000	
Court Fund			60,000	
ARPA Fund			49,390	
Lease Financing	0			
Vehicle Purchases		0		
Total Capital Projects Funds	$ 0	$ 0	$ 2,687,505	$ 169,000
PERMANENT FUNDS				
None	$	$	$	$
Total Permanent Funds	$ 0	$ 0	$ 0	$ 0
ENTERPRISE FUNDS				
Wastewater Fund	$ 2,750,000		$ 8,283,790	$
Capital Projects	$	2,750,000	$	$
Water Fund	$ 5,730,000		$ 7,225,000	$
Capital Projects	$	5,730,000	$	$
Total Enterprise Funds	$ 8,480,000	$ 8,480,000	$ 15,508,790	$ 0
INTERNAL SERVICE FUNDS				
None	$	$	$	$
Total Internal Service Funds	$ 0	$ 0	$ 0	$ 0
TOTAL ALL FUNDS	$ 8,480,000	$ 8,480,000	$ 20,001,555	$ 20,001,555

Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2025

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2024	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2024	ACTUAL EXPENDITURES/ EXPENSES* FY2024	BUDGETED EXPENDITURES/ EXPENSES FY2025
GENERAL FUND				
General Admin	$ 3,999,985	$ 17,250	$ 3,604,810	$ 4,442,935
Magistrate Court	479,330	(500)	437,848	476,315
Public Works	1,996,545	(950)	1,871,455	1,903,810
Utilities	258,480	(300)	193,152	220,285
Community Development	1,139,654	(15,289)	964,207	1,094,705
Marshal's Office	4,570,885	0	4,405,853	4,467,585
Library	838,130	0	805,210	823,315
Parks & Rec	787,035	(500)	727,111	779,640
Total General Fund	$ 14,070,044	$ (289)	$ 13,009,646	$ 14,208,590
SPECIAL REVENUE FUNDS				
Magistrate Fund	$ 151,500	$ 0	$ 1,963	$ 105,030
Non-Federal Grants Fund	1,204,550	0	200,849	1,305,678
Federal Grants Fund	3,451,500	0	12,298	3,589,450
ARPA Fund	1,330,635	0	1,003,414	217,645
CDBG Fund	550,000	0	61,250	491,000
911 fund	1,361	0	0	1,361
Housing Fund	123,610	0	0	123,600
Donations Fund	608,825	0	112,478	728,425
HURF Fund	1,031,290	0	676,462	1,028,645
Total Special Revenue Funds	$ 8,453,271	$ 0	$ 2,068,714	$ 7,590,834
DEBT SERVICE FUNDS				
Debt Service Fund	$ 1,706,220	$ 0	$ 1,802,748	$ 1,636,260
Total Debt Service Funds	$ 1,706,220	$ 0	$ 1,802,748	$ 1,636,260
CAPITAL PROJECTS FUNDS				
CIP Fund	$ 2,350,760	$ 0	$ 1,458,321	$ 1,980,550
Parks Fund	$ 4,304,450	$ 0	$ 159,592	$ 2,901,845
Total Capital Projects Funds	$ 6,655,210	$ 0	$ 1,617,914	$ 4,882,395
PERMANENT FUNDS				
None	$ 0	$ 0	$ 0	$ 0
Total Permanent Funds	$ 0	$ 0	$ 0	$ 0
ENTERPRISE FUNDS				
Wastewater	$ 14,709,665	$ 0	$ 2,384,287	$ 14,584,580
Water	$ 9,896,545	$ 0	$ 1,836,294	$ 15,208,285
Total Enterprise Funds	$ 24,606,210	$ 0	$ 4,220,581	$ 29,792,865
INTERNAL SERVICE FUNDS				
None	$ 0	$ 0	$ 0	$ 0
Total Internal Service Funds	$ 0	$ 0	$ 0	$ 0
TOTAL ALL FUNDS	$ 55,490,955	$ (289)	$ 22,719,604	$ 58,110,944

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed

Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2025

FUND	Full-Time Equivalent (FTE) FY2025	Employee Salaries and Hourly Costs FY2025	Retirement Costs FY2025	Healthcare Costs FY2025	Other Benefit Costs FY2025	Total Estimated Personnel Compensation FY2025
GENERAL FUND	113	$ 7,773,840	$ 844,670	$ 1,860,145	$ 143,765	$ 10,622,420
SPECIAL REVENUE FUNDS						
HURF Fund	5	$ 285,090	$ 31,695	$ 65,505	$ 18,515	$ 400,805
						0
						0
Total Special Revenue Funds	5	$ 285,090	$ 31,695	$ 65,505	$ 18,515	$ 400,805
DEBT SERVICE FUNDS						
N/A		$	$	$	$	$ 0
Total Debt Service Funds	0	$ 0	$ 0	$ 0	$ 0	$ 0
CAPITAL PROJECTS FUNDS						
N/A		$	$	$	$	$ 0
Total Capital Projects Funds	0	$ 0	$ 0	$ 0	$ 0	$ 0
PERMANENT FUNDS						
None		$	$	$	$	$ 0
Total Permanent Funds	0	$ 0	$ 0	$ 0	$ 0	$ 0
ENTERPRISE FUNDS						
Wastewater Fund	10	$ 635,410	$ 72,425	$ 138,200	$ 19,370	$ 865,405
Water Fund	7	$ 456,930	$ 51,985	$ 78,955	$ 13,160	$ 601,030
Total Enterprise Funds	17	$ 1,092,340	$ 124,410	$ 217,155	$ 32,530	$ 1,466,435
INTERNAL SERVICE FUND						
None		$	$	$	$	$ 0
Total Internal Service Fund	0	$ 0	$ 0	$ 0	$ 0	$ 0
TOTAL ALL FUNDS	135	$ 9,151,270	$ 1,000,775	$ 2,142,805	$ 194,810	$ 12,489,660

Glossary

Acronyms

A&A - Board of Adjustments/Board of Appeals
ADOT - Arizona Department of Transportation
ARPA - American Rescue Plan Act
CAFR - Comprehensive Annual Financial Report
CDBG - Community Development Block Grants
CIP - Capital Improvement Plan
CIPF - Capital Improvement Projects Fund
COJET - Committee on Judicial Education Training
CVMO - Camp Verde Marshals Office
DOHS - Department of Homeland Security
ERE – Employee Related Expenses
FT - Full Time Employment
FTE - Full-Time Equivalent
GAAP - Generally Accepted Accounting Principles
GASB - Governmental Accounting Standards Board
GFOA - Government Finance Officers Association
GO Bonds - General Obligation Bonds
GOHS - Governor's Office of Highway Safety
IGA - Inter-governmental Agreement
NACOG - Northern Arizona Council of Governments
OSHA - Occupational Safety and Health Administration
P&Z - Planning and Zoning Board
PT - Part Time Employment
REI – Recreation Equipment, Inc.
TPT - Transaction Privilege Tax
USDA - United States Department of Agriculture, Rural Development Agency
WIFA - Water Infrastructure Finance Authority of Arizona

Definition of Terms

Annual Expenditure Limitation
The maximum amount of expenditures that the Town is allowed to spend in a given year, dictated by the State. The purpose of the expenditure limitation is to control expenditures of local revenues and limit future increases in spending to adjustments for inflation; deflation; population growth of the town.

Balanced Budget
The Town defines a balanced budget as follows: Projected revenues cover all annual operating expenses of the Town, ie one-time and/or capital expenses may be covered by utilizing previous years surpluses.

Camp Verde Sanitary District (CVSD)
Before the Town of Camp Verde took over the operations of the wastewater treatment plant, the plant operated independently as a special district called the Camp Verde Sanitary District. In July 0f 2013, it was voted on by residents to dissolve CVSD and allow the Town to take over operations. The debt of CVSD however, still resides within the sanitary district, not the Town, and is collateralized by property taxes on residents within the district. The Town is the Trustee of CVSD until all remaining debt is retired and the district is ultimately dissolved.

Capital Project or Capital Asset
Expenditures resulting in the acquisition or addition to the government's general fixed assets. These assets have a useful life of more than one year and a minimum cost of over $5,000.

Court Enhancement funds
Created by local Town Ordinance 2001-A182, these funds are to be used exclusively to enhance the technological, operational and security capabilities of the court. The funds are derived from a fee of $10 plus any surcharges on all fines, sanctions, assessments and diversion or probation programs.

Debt Ratio
Total debt divided by total assets, excluding all Enterprise Fund debt (ie Wastewater Fund & Water Fund).

Debt Service
Budget for principal, interest and related service charges on obligations resulting from Town debt.

Debt Service Contribution Ratio
General Fund revenues less expenses divided by total debt service in the Debt Service Fund.

Debt/Resident
Total Town outstanding principal divided by the estimated number of town residents.

ERE
Employee Related Expenses are all taxes and benefits attributable to employees arising from payroll. ERE does not include the employee’s wages.

Fill the GAP funds
These funds are allocated by the state to local courts from a percentage of filing fees charged at the Arizona Supreme Court and the Court of Appeals. These funds are to be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Fiscal Year
A time period designated by the City signifying the beginning and ending date for recording financial transactions. The Town of Camp Verde has a fiscal year beginning July 1 and ending June 30.

Franchise Fees
A fee paid by a public service business for the special privilege to use city streets, alleys and property in providing their services to the citizens of the community. Services requiring franchise fees include electricity, water, natural gas, and cable television.

Full-Time Equivalent
A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time employee working for 20 hours each week would be the equivalent to .5 of a full-time position.

Fund Balance
Fund balance is the excess of assets over liabilities of governmental and fiduciary funds.

Fund
An accounting entity having a set of self-balancing accounts and that records all financial transactions for specific activities or government functions in attaining certain objectives governed by special regulations, restrictions, or limitations.

- **Agency Fund:** A fund used to report resources held by the reporting government in a purely custodial capacity.
- **Enterprise Fund:** A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The governing body's intention is to finance or recover operation costs through user fees.
- **Governmental Fund:** Funds used to account for the acquisition, use and balances of expendable financial resources and related current liabilities, except those accounted for in propriety funds and fiduciary funds (i.e., General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund).
- **Special Revenue Fund:** A fund used to finance distinct activities and created out of receipts of specific revenues.

General Fund Reserve
Undesignated monies within the General Fund that are available for appropriations.

General Obligation (GO) Bonds
Bonds that finance a variety of public projects and require voter approval. These bonds are backed by the full faith and credit of the city. Limitations for bonding capacity are set by State Statute.

Highway User Revenue Fund
This is the fund where Highway User Revenues are received, expensed and accounted for.

Highway User Revenues
State motor vehicle fuel taxes that are shared with Arizona towns and cities. These funds are restricted in use for the construction and maintenance of streets and highways.

Local JCEF funds
Judicial Collection Enhancement Funds (JCEF) are received from a portion of a state imposed $20 fee (ARS 12-116) that is required when individuals who have a fine due to a local court and choose to pay all or a portion of that fine over time rather than when due. The fees are to be used by the court to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Operating Transfers (Transfers In & Out)
Operating transfers (both in & out) are used to move monies/funding between the individual funds of the Town.

Revenue Bonds
Bonds that are backed by some type of revenues of the Town, predominantly pledged excise taxes, such as local TPT tax revenues and state shared revenues.

State Shared Revenues

- **Urban Revenue Sharing (URS):** State income tax revenue that is shared with Arizona cities and towns.
- **State Sales Tax:** State sales tax revenue that is shared with Arizona cities and towns.
- **Vehicle License Tax:** State shared revenue from vehicle licensing taxes.

Sworn Officer
Peace Officers who are armed, carry a badge and have arrest powers.

SWOT Analysis
A study undertaken by an organization to identify both its strengths and weaknesses as well as external opportunities and threats.

Unqualified Opinion
Auditor's opinion of a financial statement, given without any reservations. Such an opinion basically states that the auditor feels the company followed all accounting rules appropriately and that the financial reports are an accurate representation of the company's financial condition.

WIFA
The Water Infrastructure Authority is an agency that supports Arizona municipalities and districts with funding for water and wastewater projects through low cost, low-rate loans and grants.